



Vancouver Board of Parks and Recreation

2010 November Operating Statement January 25, 2011

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November 2010 Operating Budget Summary: (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% budget 2010 YTD	% budget 2009 YTD	Change in % budget YTD
Revenue	(42,151)	(41,898)	99.4%	99.6%	-0.2%
Gross Expense	102,154	94,341	92.4%	91.1%	+1.3%
Net Expense	60,003	52,442	87.4%	85.6%	+1.8%

November 2010 Operating Revenue Comparison: as % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% earned 2010 YTD	% earned 2009 YTD	Change in % earned YTD
Parking	(4,437)	(4,470)	101%	106%	-5%
Marinas	(2,435)	(2,576)	106%	106%	same
Golf and Pitch & Putts	(11,233)	(9,987)	89%	97%	-8%
Concessions	(3,351)	(2,961)	88%	107%	-19%
Restaurants & Leases	(2,081)	(1,992)	96%	92%	+4%
Reserve Funds, Support Services	(974)	(1,501)	154%	n/a	n/a
Destination Parks	(3,908)	(2,485)	64%	59%	+5%
Neighbourhood Parks & Beaches	(124)	(22)	18%	4%	+14%
Street Trees, Nursery	(133)	(104)	78%	67%	+11%
Infrastructure Maintenance	(125)	(268)	214%	143%	+71%
Sanitation & Janitorial	(56)	(30)	54%	63%	-9%
Recreation	(13,295)	(15,501)	117%	104%	+13%
Park Board Total Revenue	(42,151)	(41,898)	99.4%	99.6%	-0.2%

November 2010 Operating Gross Expense Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% spent 2010 YTD	% spent 2009 YTD	Change in % spent YTD
Parking	468	428	91%	80%	+11%
Marinas	1,413	1,513	107%	101%	+6%
Golf and Pitch & Putts	7,606	7,877	104%	98%	+6%
Concessions	2,517	2,346	93%	103%	-10%
Restaurants & Leases	222	52	23%	41%	-18%
Reserve Funds, Support Services	13,743	13,075	95%	89%	+6%
Destination Parks	9,762	8,333	85%	86%	-1%
Neighbourhood Parks & Beaches	9,670	9,037	93%	94%	-1%
Street Trees, Nursery	6,222	5,728	92%	91%	+1%
Infrastructure Maintenance	10,879	9,815	90%	97%	-7%
Sanitation & Janitorial	2,389	1,858	78%	83%	-5%
Recreation	37,262	34,279	92%	88%	+4%
Park Board Total Gross Expense	102,154	94,342	92.4%	91.1%	+1.3%

November 2010 Operating Gross Expense Comparison (rounded to nearest \$ million)

YTD gross cost comparison to previous year (by type of expense)			
	Actuals	% of budget	
Payroll:	Up \$2.069 million	94%	up 3%
Supplies, Services & Transfers:	Up \$2.095 million	95%	down 5%
Utilities:	Down \$0.744 million	68%	down 1%
City Equipment:	Down \$0.641 million	89%	down 7%
YTD Gross Expense Total:	Up \$2.779 million	92%	up 1%

- Significant expense changes between 2009 & 2010:
 - 2009 YTD Golf loan payments of \$2.3 million not owed in 2010
 - 2010 Golf reserve transfers of \$1.2 million already made
- Issues which may impact expense budget:
 - Per Global Budget arrangement, savings in utilities, city equipment, fringe benefits and insurance cannot be used to offset expenditures on payroll, supplies, services or transfers.

November 2010 Net Expense /(Net Revenue) Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% budget 2010 YTD	% budget 2009 YTD	Change in % budget YTD
Parking	(3,969)	(4,042)	102%	109%	Rev ↓ -7%
Marinas	(1,022)	(1,063)	104%	114%	Rev ↓ -10%
Golf and Pitch & Putts	(3,627)	(2,110)	58%	94%	Rev ↓ -36%
Concessions	(834)	(615)	74%	119%	Rev ↓ -45%
Restaurants & Leases	(1,859)	(1,940)	104%	98%	Rev ↑ +6%
Reserve Funds, Support Services	12,769	11,574	91%	81%	Exp ↑ +10%
Destination Parks	5,854	5,848	100%	103%	Exp ↓ -3%
Neighbourhood Parks & Beaches	9,546	9,015	94%	95%	Exp ↓ -1%
Street Trees, Nursery	6,089	5,624	92%	92%	same
Infrastructure Maintenance	10,754	9,547	89%	97%	Exp ↓ -8%
Sanitation & Janitorial	2,333	1,828	78%	83%	Exp ↓ -5%
Recreation	23,967	18,778	78%	81%	Exp ↓ -3%
Park Board Total Net Expense	60,003	52,444	87.4%	85.6%	Exp ↑ +1.8%

Clarification of Board Operating Budget Parameters

- As per the Park Board's Global Budget funding arrangement with the City of Vancouver, the Board is not held responsible for expenses outside its control, including utilities, city equipment, fringe benefits and insurance. Under this same arrangement, the Board cannot use savings in any of these areas to offset expenditures which are under its control and must return those savings to the City.
- Per the Vancouver Charter
 - the City is not allowed to run a deficit
 - any unspent operating budget from one year cannot be carried forward to future years

Estimated Year End Position as of November 30, 2010

- 2009 Year End: \$0.9 million surplus returned to City per Global Budget requirements
 - \$1.1 million surplus in items outside the Board's control
 - \$0.2 million deficit for costs under the Board's control
- Current estimated Park Board 2010 year end position:
 - 2010 YTD budget position similar to 2009 YTD
 - Still determining impacts of city-wide shared services rollout, which may impact savings / deficit
 - ❖ Sanitation, Supply Chain, IT
 - 2010 estimated year end position:
 - ❖ \$1.0 million utilities surplus
 - ❖ \$0.2 million city equipment surplus
 - ❖ \$0.2 million fringe benefits & insurance surplus
 - ❖ Net estimated surplus: \$1.4 million in costs outside the Board's control which will have to be returned to City