

IN-CAMERA COUNCIL MEETING

DECEMBER 9, 2025

DECISION RELEASE

Land Use Negotiations for Hastings Park – Update and Authorizations for MoU

- B. THAT Council approve the legally binding memorandum of understanding (“MOU”) attached hereto as Appendix A of the Report dated December 1, 2025, entitled “Land Use Negotiations for Hastings Park – Update and Authorizations for MoU”, whereby the City, during an exclusive negotiation period, will negotiate the terms and conditions of a ground lease (the “Ground Lease”) with the Whitecaps for a portion of Hastings Park as shown on the plan attached as Schedule “A” of the above-noted report to the MOU for the construction and operation of a new stadium and entertainment district, and authorize the Director of Real Estate Services to sign and deliver the MOU on behalf of the City;

FURTHER THAT subject to the approval of A and B above, Council authorize the public release of Council’s decision with respect to B only and direct staff to communicate Council’s decision to Tsleil-Waututh Nation (“TWN”).

* * * * *