

IN-CAMERA COUNCIL MEETING

JULY 5, 2022

DECISION RELEASE

Assembly and Acquisition of Land for Affordable Housing: 1736-1768 East Hastings

THAT Council authorize the Director, Real Estate Services to proceed with the acquisition of those parcels of land as follows: Parcel Identifier: 015-164-195, Lot 4 of Lot 5 Block D District Lot 183 Plan 729, and having a civic address of 1736 East Hastings Street; PID 003-421-511, Lot 5 Block 5 of Block D District Lot 183 Plan 729 with a civic address of 1738 East Hastings; PID 003-422-259, Amended Lot 6 (Explanatory Plan 7017) Block 5 of Block D District Lot 183 Plan 729 with a civic address of 1756 East Hastings; PID 015-164-209, Amended Lot 7 (Explanatory Plan 7017) of Lot 5 Block D District Lot 183 Plan 729 with a civic address of 1762 East Hastings; PID 004-281-519, Amended Lot 8 (Explanatory Plan 7017) of Lot 5 Block D District Lot 183 Plan 729 with a civic address of 1768 East Hastings (together, the "Subject Property", shown in the attached Appendix A of the Report dated June 9, 2022, entitled "Assembly and Acquisition of Land for Affordable Housing: 1736-1768 East Hastings"), for the purpose of acquiring land for the development of social housing, for a purchase price in the amount of \$18,000,000 plus applicable taxes. Source of funds to be the 2022 Affordable Housing Land Acquisition Budget.

* * * * *