CITY OF VANCOUVER

COUNCIL REPORT

Report Date: November 6, 2026
Contact: Pragya Grewal
Contact No.: 604.871.6307
RTS No.: 18361
VanRIMS No.: 08-2000-20
Meeting Date: November 18, 2026
Submit comments to Council

TO: Standing Committee on City Finance and Services

FROM: General Manager of Finance and Supply Chain Management

SUBJECT: Quarterly Capital Budget Adjustments and Closeouts – November 2026

Recommendations

A. THAT the Council approve adjustments to the 2023-2026 Capital Plan and the Multi-Year Capital Project Budgets as outlined in this report and Appendices A and B, which will result in:

   a. An increase of $39 million to the 2023-2026 Capital Plan; and
   b. An increase of $107 million to Multi-Year Capital Project Budgets.

B. THAT, as part of the Capital Budget closeout process, Council approves the closeout of 63 completed projects as outlined in this report and Appendix C and D.

Purpose and Executive Summary

The Capital Budget is the primary tool by which the City implements its 4-year Capital Plan. It provides the authority to proceed with specific capital projects and defines the multi-year project budgets and outcomes, as well as a corresponding annual expenditure budget to manage the timely delivery of these outcomes. As part of the City's Capital Budget process, Council considers Capital Budget adjustments on a quarterly basis. This streamlines the Capital Budget process and reduces the number of standalone capital budget related reports submitted to Council for approval of capital funding and expenditures.

The budget adjustments outlined in this report are time sensitive and require approval prior to the 2027 Budget. This includes adjustments to incorporate additional external funding received in 2026 and address administrative matters. This report will be the last quarterly budget adjustment report that impacts the 2023-2026 Capital Plan, as the City transitions to implementation of the 2027-2030 Capital Plan as part of the 2027 Budget.

This report proposes a net increase of $39 million to the 2023-2026 Capital Plan and a net increase of $107 million to the Multi-Year Capital Project Budgets to fund existing project

budgets. A total of 63 projects ($296 million) were completed in 2026, out of which 8 projects were closed out with a surplus/deficit exceeding $0.2 million.

Council Authority/Previous Decisions

Council has previously approved the 2023-2026 and 2027-2030 Capital Plans. These plans are implemented through Council budget approval, and proposed adjustments to capital budgets are presented to Council for approval.

Council approved the 2026 Capital Budget on November 25, 2025.

City Manager's Comments

The City Manager concurs with the foregoing recommendations.

Context and Background

The Capital Budget is the primary tool by which the City implements its 4-year Capital Plan. It provides the authority to proceed with specific capital programs and projects and defines the multi-year capital project budgets and outcomes, as well as a corresponding annual expenditure budget to manage the timely delivery of these outcomes. The City's Capital Budget process has been developed to ensure assets and investments are managed comprehensively, with rigor and transparency, in a manner that ensures the City is achieving value for money, and that staff resources are used efficiently. As part of the City's Capital Budget process, Council considers Capital Budget adjustments on a quarterly basis. This streamlines the Capital Budget process and reduces the number of standalone capital budget related reports submitted to Council for approval of capital funding and expenditures. Typically, capital budget adjustments are brought forward to Council when:

- external funding is received after the budget has been set,
- projects progress to new phases, and
- budget reallocations are required to address emerging priorities or respond to changes in cost estimates.

The budget adjustments outlined in this report are time sensitive and require approval in advance of the 2027 Budget. New initiatives related to the 2027-2030 Capital Plan will be brought for Council consideration as part of the 2027 and future budgets.

Discussion

Capital Plan Summary

The 2023–2026 Capital Plan currently totals $4.0 billion, with $3.3 billion of city-led investments and $0.7 billion of development-led in-kind projects. Through this adjustment cycle, an additional $39 million will be added to city-led investments. Of the $3.3 billion city-led amount, $3.2 billion will be allocated to approved multi-year project budgets, leaving $153 million unallocated to approved project budgets. Any of the unallocated funding will be repurposed to support emerging priorities and brought forward for Council consideration through future capital planning processes. The following highlights the key areas where funding remains unallocated:

- **Housing:** Primarily relates to the SRO Replacement Strategy, for which matching funding from the Empty Homes Tax Reserve was set aside in anticipation of senior government contributions that did not materialize during the current Capital Plan period.
- **Childcare:** The East Fraser Lands childcare project was cancelled, and the associated Development Cost Levy funding will be repurposed for future infrastructure needs.
- **Water, Sewers and Drainage:** Unallocated balances are largely attributable to lower-than-anticipated water and sewer connection activity compared with the forecasts used to develop the Capital Plan.

Appendix A provides an overview of the 2023-2026 Capital Plan, after adjustments proposed in this report.

Highlights of proposed major adjustments

1. New Funding (Grants, Donations, Governmental Funding, Other Revenues, etc.)

The adjustments below result in the incorporation of new funding into the 2023-26 Capital Plan and the multi-year capital project budget, as applicable.

a) TransLink funding for Major Road Network Rehabilitation
(Increase to 2023-*26 Capital Plan and Multi-Year Project Budget: $9.1 million)*

The budget adjustment reflects the additional TransLink funding received for work on the Major Road Network (MRN). The Incremental Pavement Rehabilitation Funding from TransLink supports structural pavement rehabilitation projects that address deficiencies on the Major Road Network (~5 cen-km), consistent with regional priorities and the shared objective of the City and TransLink to reduce the MRN pavement rehabilitation backlog below established MRN-OMR performance thresholds.

b) Federal funding for Green Infrastructure
(Increase to 2023-*26 Capital Plan $7.4 million and Multi-Year Project Budget: $11.4 million)*

The budget adjustment will support new Green Infrastructure projects with anticipated purchasing commitments beginning in 2027. These include Arbutus Trail Zone 1 & 2 Upgrades; Portside Greenway Phases 1 & 2; Hinge Park Wetland Dredging; South Oak Street Manufactured Treatment Device; Little Mountain Sewer Separation; Burrard Slopes Water Quality and Flood Management; and Charles Park Stormwater Wetland. These projects are expected to increase managed street area by approximately 11.6 hectares.

The adjustment will be funded through additional federal grant funding received to expand green rainwater infrastructure and street area management initiatives as well as savings from the Broadway Complete Street Green Infrastructure program. The program savings resulted from lower-than-anticipated construction costs negotiated for the reconstructed station blocks and the removal of the Granville Station block from the project scope.

c) BC Housing funding for Site-Preparation Costs
(Increase to 2023-*26 Capital Plan and Multi-Year Project Budget: $7.5 million)*

The budget adjustment is to increase the project budget to reflect the receipt of external funding from BC Housing. This is to fund past completed pre-development housing projects that have now been leased and constructed by non-profit organizations. It is also to be used to replenish pre-development work for new projects in the pipeline.

Emerging Needs

The adjustments below will create new or increase multi-year project budgets to address emerging needs.

a) Firehall #2
(No impact to 2023-*26 Capital Plan; Increase to Multi-Year Project Budget: $8.5 million)*

The budget adjustment increases the multi-year project budget to support the construction of a new firehall at 496 Alexander Street, replacing the Firehall #2 at 199 Main Street. The existing facility has reached its service life and has been assessed as being in poor to critical condition. The adjustment will be supported by reallocation of funding from the Fire Hall #9 Redevelopment project, which has been descoped. The remaining funding required for the project has been identified in the 2027-2030 Capital Plan, which will be brought forward to Council for consideration through future budget processes.

b) Emerging Climate Adaptation Priorities
(No Impact to 2023-*26 Capital Plan; New Multi-Year Project Budget: $3.3M)*

Several budget adjustments are recommended to advance priority initiatives funded through the 2023-2026 Emerging Climate Adaptation Priorities program. These adjustments will:

- Support completion of an extreme rainfall flood hazard and risk assessment identified in the 2024-2025 Climate Change Adaptation Strategy to better understand and manage flood risks associated with extreme weather events;
- Advancement of work at Coopers Tidal Terrace to support coastal adaptation and resilience objectives;
- Expansion of climate adaptation and resilience features such as tree canopy weather protection elements, and water fountains and misting stations to mitigate extreme heat events in 4-6 plazas;
- Implementation of cooling and clean air improvements in non-market housing, including hallway and in-suite cooling installations at 3484 Kingsway, to enhance resilience to extreme heat and poor air quality events; and
- Undertaking of the Building Seismic Risk Reduction Action Plan to improve understanding of and preparedness for risks to City buildings and infrastructure.

c) Empire Track Renewal
(No Impact to 2023-*26 Capital Plan; New Multi-Year Project Budget: $0.9M)*

The budget adjustment is to advance the renewal of the Empire fields track surface. The project will be funded through reallocation of project savings from the Andy Livingstone Synthetic Turf Renewal Project. The work on Empire fields is expected to be completed by fall 2027.

2. Delivering the 2023—2026 Capital Plan

The adjustments below will allocate funding to deliver the scope/outcomes outlined in the 2023-2026 Capital Plan to capital projects and programs.

a) New Affordable Housing Assets
(No impact to Capital Plan; Increase to the Multi-Year Project Budget: $37.6 million)

This budget adjustment is to allocate funding earmarked in the current capital plan towards the acquisition of new affordable housing assets from non-profit grants to develop additional units of housing.

b) Sewer Renewal and Separation
(No impact to Capital Plan; Increase to the Multi-Year Project Budget: $15 million)

The budget adjustment is to allocate available funding in the Capital Plan to increase project budget for Sewer main renewal program to accelerate sewer separation work by delivering additional 1.5 km and increasing the renewal rate from 0.5% to 0.6%. The additional work will be delivered externally, with construction to be completed by end of 2028.

c) 2023-26 Sewer Residential and Commercial Connections
(No impact to Capital Plan; Increase to the Multi-Year Project Budget: $3.6 million)

This is a routine budget adjustment to increase the project budget to reflect additional revenue collected from residential and commercial sewer connection fees during the period.

3. Revised Project Scope and Cost Estimates

The adjustments below will impact the 2023-2026 Capital Plan and corresponding multi-year project budgets in line with revised project scope and cost estimates.

a) 2024 CEADF-Building Retrofits/Cooling/Air Quality
(Increase to 2023-26 Capital Plan: $2.8M; Increase to Multi-Year Project Budget: $8.5 million)

The budget adjustment supports energy retrofit and HVAC cooling projects at Champlain Community Centre, Killarney Community Centre and Seniors Centre, Carnegie Community Centre, Fire Hall No. 1, and No. 3. Funding will be reallocated from the RayCam Community Centre and Childcare project (not proceeding in the current capital plan) and the Energy Optimization Program (descoped). These initiatives have also secured external funding contributions from the Government of Canada's Green and Inclusive Community Buildings program and FortisBC.

b) 2023-26 Pender Transmission Main
(No impact to the 2023-26 Capital Plan; Increase to Multi-Year Project Budget: $5.2 million)

The budget adjustment is to support revised cost estimates for the Pender Transmission Main project based on updated Class B estimates. The additional budget will be funded through reallocation of funding from Water Seismic Resilience Network and Arbutus Transmission Main project due to revision in scope of work for 2023-2026 Capital Plan.

4. Administrative Adjustments

The adjustments in this category include consolidation or realignment of funding spread across various project accounts to enable administrative efficiency. The adjustments do not result in any changes to the project scope.

Appendix B provides details on all the Multi-Year Capital Project budget adjustments recommended in this report.

Capital Closeouts

As per the Capital Budget Policy, proposed closeouts of completed projects with surpluses or deficits greater than $0.2 million are presented to the Council for approval. A total of 63 projects/programs with Multi-Year Capital Project Budgets totalling $296 million were closed in 2026. Eight projects are to be closed with a surplus/deficit exceeding $0.2 million. Any funding capacity made available through project closeouts will be repurposed to support future emerging priorities and brought forward for Council consideration through future capital planning processes.

Appendix C provides, for Council information, a summary of capital projects to be closed in 2026 that are funded from voter-approved capital funding.

Appendix D provides, for Council approval, a summary of the capital project to be closed in 2026 with a surplus or deficit greater than $0.2 million.

Financial Implications

This report proposes a net increase of $39 million to the 2023-2026 Capital Plan and a net increase of $107 million to the Multi-Year Capital Project Budgets.

Legal Implications

There are no legal implications associated with this report's recommendations.

* * * * * * * * *

APPENDIX A
2023-2026 Capital Plan Summary

Allocated vs. Balance Remaining in the Revised 2023-26 Capital Plan											
$ millions	2023-26 Capital Plan				Devt. led	City led Plan & 4-Year Funding Allocation					
	Original	Changes Approved to date	Proposed Changes	Total Revised Plan	Revised Plan	Revised Plan	2023 Approved Budget	2024 Approved Budget	2025 Approved Budget	2026 Approved Budget to date including QBA*	Remainder of the Plan
	A	B	C	D = A+B+C D=E+F	E	F=i+ii+iii+iv+v	i	ii	iii	iv	v
Housing	616.8	62.2	7.5	686.5	335.0	351.5	100.4	86.3	60.2	76.5	28.2
Childcare	136.1	(18.3)		117.8	57.5	59.6	13.2	3.4	13.0	6.4	23.6
Parks & public open spaces	211.3	30.6		241.8	10.0	231.8	26.8	70.2	59.9	72.1	2.8
Arts, culture & heritage	150.6	126.6	0.1	277.3	31.7	241.3	108.8	6.5	105.2	17.5	3.4
Community facilities	391.3	42.7	1.4	435.4	134.1	299.8	54.7	34.4	38.2	166.7	5.9
Public safety	105.0	49.7	-	154.7	-	154.7	25.9	14.1	96.4	18.3	-
Civic facilities & equipment	56.8	41.7	6.6	105.1	-	105.8	30.4	20.3	16.5	38.7	-
Streets	471.0	180.0	11.9	662.9	103.0	561.1	144.0	131.1	141.2	144.8	-
One Water: Potable water, rainwater & sanitary water	874.5	19.0	8.3	901.8	34.5	867.6	211.6	182.2	182.8	247.1	43.9
Waste collection, diversion & disposal	140.8	17.0	-	157.8	-	157.8	54.8	30.8	31.8	40.5	-
Renewal energy	73.1	(19.3)	0.3	54.1	-	53.8	11.9	15.6	5.7	3.5	17.1
Technology	110.0	24.9	2.8	137.8	-	135.2	38.4	41.7	29.5	25.6	-
Emerging priorities, contingency & project delivery	154.9	(54.0)	-	100.9	-	107.9	20.0	14.9	13.7	30.8	28.5
Total	**3,492.2**	**502.8**	**38.9**	**4,033.8**	**705.8**	**3,328.0**	**840.7**	**651.3**	**794.1**	**888.5**	**153.4**

** Does not include funding from adjustments to project budgets from prior capital plans*

APPENDIX B
Capital Adjustments Summary – Multi-Year Project Budget

A. New Initiatives to address priorities							
2023-2026 Capital Plan Service Category	**Project Name**	**Reason for Adjustment**	**Current**	**Change**	**Proposed**	**Funding Source(s)**	**Addition to 2023-2026 Capital Plan**
07. Civic facilities & equipment	Fleet - Homelessness Service	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to create a new project to reflect receipt of external provincial funding to purchase a new vehicle to be used for Homelessness Service. The fleet will enable Homelessness Service to execute their work and reduce operating costs in the future.	$ -	$ 70,000	$ 70,000	Transfer from Operating Budget: +$70K	$ 70,000
12. Technology	Safety Incident Management Program	**Increase to the 2023-2026 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to create a new project to support the implementation of the Safety Incident Management program. The scope of work will be funded through Operating Budget surplus.	$ -	$ 300,000	$ 300,000	Transfer from Operating Budget: +$0.3M	$ 300,000
03. Parks & public open spaces	Beaconsfield Synthetic Turf	**Increase to Multi-Year Project Budget**: The budget adjustment is to advance remaining available funding in the 2023-2026 Capital Plan to start the Beaconsfield Synthetic Turf and Lights project. The funding will support the construction of the lights at Beaconsfield Park, which will be a new synthetic turf hub. Additional funding for the entire project is earmarked in the 2027-2030 Capital Plan.	$ -	$ 860,000	$ 860,000	Development Contribution Levy - Citywide - Parks: +$0.9M	$ -
13. Emerging priorities, contingency & p	Building Seismic Risk Reduction Action Plan	**Increase to Multi-Year Project Budget**: The budget adjustment is to advance work for the Building Seismic Risk Reduction Action plan. The scope of work will be funded from the available Emerging Climate Adaptation Priorities funding in the 2023-2026 Capital Plan.	$ -	$ 970,000	$ 970,000	General Debenture 2023-26 3c: +$1.0M	$ -
03. Parks & public open spaces	Empire Track Renewal	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to advance the renewal of the Empire fields track. The project will be funded through reallocation of surplus from the Andy Livingstone Synthetic Turf Renewal Project. The work on Empire fields is expected to be completed by mid-2027.	$ -	$ 905,000	$ 905,000	General debenture: $0.7M	$ -
03. Parks & public open spaces	Andy Livingstone Synthetic Turf Renewal		$ 6,405,000	$ (905,000)	$ 5,500,000	Transfer from Revenue: $0.2M	$ -
Total - New Initiatives			**$ 6,405,000**	**$ 2,200,000**	**$ 8,605,000**		**$ 370,000**

B. Budget increases / decreases to existing projects and programs
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
08. Streets	2023-26 Transportation Promotion	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to increase the project budget to reflect the external funding received from National Active School Streets Initiative (NASSI) Green Communities Grant ($102,500) and Active Communities Grant Bike Share Program ($25,000) to fund project work. This capital funding will help sustain and expand our School Active Travel Program and Transportation Demand Management (TDM) initiatives across the city, while strengthening the programs, campaigns, and educational efforts that drive lasting behaviour change and make sustainable transportation more accessible and appealing for all.	$ 2,200,000	$ 127,500	$ 2,327,500	External Funding: NASSI Green Communities Grant: +$102.5K Active Communities Grant Bike Share Program: +$25K	$ 127,500
08. Streets	2023-26 Public Realm EV Charging Infrastructure	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to increase the project budget to reflect the $1.6M external funding from Clean BC and $0.2M from Street Fed programs. This capital funding will expand access to EV charging at various sites, improving charging accessibility and supporting the transition to low-carbon transporation. All projects under these grants are underway.	$ 4,250,000	$ 1,800,000	$ 6,050,000	External Funding: Clean BC: +$1.6M Street Fed: +$0.2M	$ 1,800,000
08. Streets	2023-26 MRN Rehabilitation	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect additional TransLink funding received over the 4 year Capital Plan period for work on Major Road Network. The Incremental Pavement Rehabilitation Funding from TransLink supports structural pavement rehabilitation projects that address deficiencies on the Major Road Network (MRN), consistent with regional priorities and the shared objective of the City and TransLink to reduce the MRN pavement rehabilitation backlog below established MRN-OMR performance thresholds. Funding has been approved for the 2026 and 2027 program years, with eligible projects scheduled for delivery between 2026 and 2028.	$ 25,500,000	$ 9,137,000	$ 34,637,000	External Funding: Translink: +$9.1M	$ 9,137,000
08. Streets	2023-26 New Signals	**Increase to 2023-26 Capital Plan and Multi-year Project Budget**: The budget adjustment is to increase the project budget to fund the installation of a pedestrian signal at Kingsway and Lincoln street to improve pedestrian connection.	$ 8,400,000	$ 275,000	$ 8,675,000	Developer Contribution Reserve	$ 275,000
08. Streets	Pedestrian & Bike Signal Rehabilitation	**Increase to 2023-26 Capital Plan and Multi-year Project Budget**: The budget adjustment is to increase the project budget to fund the singal modification at Granville Street and 68th Avenue to include LED lighting (new LED lights on each pole at all four corners of the intersection), countdown timers, and an accessible pedestrian signal.	$ 6,567,000	$ 77,400	$ 6,644,400	Developer Contribution Reserve	$ 77,400

B. Budget increases / decreases to existing projects and programs
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
08. Streets	New Active Transportation Improvement - Drake Street	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to increase project budget to fund newly protected bike lanes on Drake Street.	$ 5,000,000	$ 250,000	$ 5,250,000	Developer Contribution Reserve	$ 250,000
08. Streets	2023-26 New Active Transportation Improvements	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to increase project budget from Heather Lands Community Amenities Contributions (CAC) to fund soft costs such as legal fees and environemtnal works and a new project to support the new development at Heather Lands. As part of the $13M CAC contribution, Transportation Design Engineer (TDE) team will be required to support transportation initiatives within this area.	$ 18,600,000	$ 220,000	$ 18,820,000	Community Amenities Contributions - Heather Lands: +$0.2M	$ 220,000
09. Water, sewers & drainage	2023-26 Drainage Studies and Outfall	**Increase to the 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to account for the Union of BC Municipalities Grant (UBCM) grant payment received for the Fraser Street Outfall Replacement project, which replaced aging stormwater infrastructure and is anticipated to be fully completed by the end of 2026.	$ 6,670,820	$ 900,000	$ 7,570,820	External Funding: Union of BC Municipalities Grant: +$0.9M	$ 900,000
09. Water, sewers & drainage	2023-26 GRI utility upgrades	**Incrase to 2023-2026 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reallocate project savings from the Broadway Complete Street Green Infrastructure program and additional Federal grant funding received to support an expanded delivery of green rainwater infrastructure and street area management initiatives. Savings were realized through lower-than-anticipated construction costs negotiated for the reconstructed station blocks, as well as the descoping of the Granville Station block.	$ 16,544,286	$ 11,400,000	$ 27,944,286	Development Contribution Levy - Utilities: $4.0M External Funding: $7.4M	$ 7,440,000
09. Water, sewers & drainage	2023-26 GRI Broadway Complete Street	The additional funding will support new projects with anticipated purchasing commitments beginning in 2027, including the Arbutus Trail Zone 1 & 2 Upgrades, Portside Greenway Phases 1 & 2, Hinge Park Wetland Dredging, South Fraser Street Manufactured Treatment Device, and Little Mountain Sewer Separation, Burrard Slopes Water Quality and Flood Management, and Charles Park Stormwater Wetland projects. Collectively, these investments will increase capital plan planned outcomes by approximately 11.6 hectares of managed street area.	$ 6,610,000	$ (3,960,000)	$ 2,650,000		
09. Water, sewers & drainage	2023-26 Growth sewer upgrdes- Other	**Increase to Multi-Year Project Budget**: The budget adjustment is to increase the project budget for the Little Mountain Sewer upgrade project as a result of cost escalation. The entire project will cost around $57M and will be delivering 1.5 kms of sewer upgrades.	$ 49,343,000	$ 7,400,000	$ 56,743,000	Development Contribution Levy - utilities: +$7.4M	$ -
09. Water, sewers & drainage	2023-26 Flood & Watershed Planning	**Increase to Multi-Year Project Budget**: The budget adjustment is to allocate funding from 2023-2026 Emerging Climate Adaptation Priorities funding to support the completion of an extreme rainfall flood hazard and risk assessment which is an action in the 2024-2025 Climate Change Adaptation Strategy.	$ 4,841,565	$ 300,000	$ 5,141,565	General Debenture 2023-26 3c: +$0.3M	$ -

B. Budget increases / decreases to existing projects and programs
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
09. Water, sewers & drainage	2023-26 Sewer Residential and Commercial Connections	**Increase to Multi-year project budget**: The budget adjustment is to increase the multi-year budget for the 2023-2026 Sewer Commercial program to reflect revenues from devleopment work collected during the period. The revenue is driven by commercial connections.	$ 31,000,280	$ 3,600,000	$ 34,600,280	Connections Revenue	$ -
13. Emerging priorities, contingency & p	Coopers Tidal Terrace	**Increase to Multi-Year Project Budget**: The budget adjustment is to allocate funding from the 2023-2026 Emerging Climate Adaptation Priorities funding to advance work at Coopers Tidal Terrace.	$ 2,450,000	$ 475,000	$ 2,925,000	General Debenture 2023-26 3c: +$0.5M	$ -
05. Community facilities	Renewal and Expansion of Vancouver Aquatic Centre	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect the receipt of external funding from BC Hydro to support the energy feasibility study review for the Vancouver Aquatic Centre Renewal and Expansion Project.	$ 175,135,000	$ 64,775	$ 175,199,775	External Funding: BC Hydro: +$0.1M	$ 64,775
07. Civic facilities & equipment	380 W 5th - Tenants Improvement	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect the receipt of funding from the landlord to support tenant improvement work done by the City at the 380 West 5th Ave building.	$ 12,530,600	$ 1,921,900	$ 14,452,500	External Funding: +$1.9M	$ 1,921,900
07. Civic facilities & equipment	1125 Howe Street - Tenant Improvements	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to refelct the receipt of funding from the landlord to support tenant improvement work done by the City at the 1125 Howe Street building.	$ 10,885,500	$ 4,644,720	$ 15,530,220	External Funding: +$4.6M	$ 4,644,720
05. Community facilities	Britannia Community Centre - Capital Maintenance	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect the receipt of funding from Fortis BC to support custom efficiency program implementation incentive at Britannia Community Centre.	$ 17,563,580	$ 810,122	$ 18,373,702	External Funding: Fortis BC: +$0.8M	$ 810,122
05. Community facilities	Marpole-Oakridge Community Centre - Renewal & Expansion	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect the receipt of funding from Mass Timber Development Program to be used for the renewal of the Marpole-Oakridge Community Center project. The funding will be used to support construction insurance premiums for mass timber construction, weather protection and moisture management, 4D modeling to optimize timber staging, whole building carbon analysis, structural design optimization, and other mass timber-specific costs.	$ 72,516,776	$ 500,000	$ 73,016,776	External Funding: Mass Timber Development Program (MTDP): $0.5M	$ 500,000

B. Budget increases / decreases to existing projects and programs

Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
13. Emerging priorities, contingency & p	2024 CEADF-Building Retrofits/Cooling/Air Quality	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment reflects external funding from Fortis BC and Green and Inclusive Community Buildings (GICB) program. The funding from Fortis BC will be used to support custom efficiency program implementation incentive at Killarney Community Center. Scope of work includes building controls optimization, integrate seniors' centre into pool heat recovery system, and integrate community centre and pool into arena heat recovery system. The funding from the GICB program will be used for the Champlain Heights Community Centre Energy Retrofit project. The scope of project includes cooling, clean air and green house gas reduction retrofit to Community Center to end of life HVAC system.	$ 11,152,962	$ 2,791,404	$ 13,944,366	External Funding: Fortis BC: +$0.4M Green and Inclusive Community Building (GICB): +$2.4M	$ 2,791,404
04. Arts, culture & heritage	2023-26 Capital Maintenance - Cultural Facilities	**Increase to 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to reflect the receipt of external funding to support work at the Queen Elizabeth Theatre. BC Hydro ($40K): The funding will be used to assess opportunities to save electricity and energy as part of the Queen Elizabeth Theatre retrofit project. This scope is beyond the base scope and provides completion of BC Hydro engineering workbooks that allow for BC Hydro to validate and provide future capital incentives if measures are implemented. Fortis BC ($40K): The funding will be used to assess opportunities for the project to save energy through the proposed 11 Energy Conservation Measures as part of the Queen Elizabeth Theatre retrofit project.	$ 14,645,679	$ 79,775	$ 14,725,454	External Funding: BC Hydro:+$0.04M Fortis BC: +$0.04M	$ 79,775
13. Emerging priorities, contingency & p	2026 Cool and Clean Air Non-Market Housing	**Increase to Multi-Year Project Budget**: The budget adjustment is to allocate fudning from 2023-2026 Emerging Climate Adaptation Priorities funding to support Non-Market Housing cooling and clean air project part. The scope of project includes installation of hallway and in-suite cooling at 3484 Kingsway.	$ 1,700,000	$ 345,800	$ 2,045,800	General Debenture 2023-26 3c: +$0.3M External Funding: BC Hydro: +$0.02M	$ 18,800
01. Housing	Site Preparation Costs	**Increase to the 2023-26 Capital Plan and Multi-Year Project Budget**: The budget adjustment is to increase the project budget to reflect the receipt of external funding from BC Housing. This is to fund past completed pre-development housing projects that have now been leased and constructed by non-profit organizations. It is also to be used to replenish pre-development work for new projects in the pipeline.	$ 6,437,805	$ 7,455,844	$ 13,893,649	External Funding: BC Housing: +$7.5M	$ 7,455,844

B. Budget increases / decreases to existing projects and programs
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
01. Housing	2023-26 Housing Land Acquisition	**Increase to Multi-Year Project Budget**: The budget adjustment is to allocate additional project budget for added scope of work inlcluding additional units of housing in grants to support new or redeveloped Partner units. The City's capital grant program for social housing (CHIP) is intended to complement senior government funding programs, not replace it. Due to a significant reduction in provincial government funding for new social housing developments announced in the 2026 provincial budget, fewer social housing projects are expected to be funded and proceed to construction. These funds are being redirected to housing acquisitions to leverage new federal housing acquisition programs that will grow the stock of non-market housing in Vancouver.	$ 132,159,999	$ 37,550,001	$ 169,710,000	Empty Homes Tax Reserve: +$15.2M Development Contribution Levy - Citywide - Housing: +$11.1M Community Amenities Contributions - Affordable Housing Reserve: +$11.3M	$ -
09. Water, sewers & drainage	2023-26 Sewer Main Renewal - Other	**Increase to Multi-year Project Budget**: The budget adjustment is to increase project budget for Sewer main renewal program to accelerate sewer separation work delivering additional 1.5 km and increasing the renewal rate by 0.1%. The additional work will be delivered externally, with construction to be completed by end of 2028. The additional budget will be funded through reprioritization of Capital Plan funding from the System Strategy, Policy & Planning, and Asset Inspection, Investigations & Monitoring programs.	$ 31,230,000	$ 10,150,000	$ 41,380,000	Sewers Pay-as-you-go: +$7.5M Sewer Debenture: +$7.5M	$ -
09. Water, sewers & drainage	2023-2026 Sewer Main Renewal- Dunbar		$ 23,675,000	$ 4,900,000	$ 28,575,000		$ -
09. Water, sewers & drainage	2023-26 Aging Sewer Connections	**Increase to Multi-year Project Budget:** The budget adjustment is to increase the funding to deliver higher-than-anticipated volumes under the Connections Renewal Program, with remaining work to be completed in 2026. The additional budget will be funded from the available funding in the Capital Plan in the Connections Renewal Program.	$ 5,800,000	$ 700,000	$ 6,500,000	Sewers Pay-as-you-go: +$0.35M Sewers Debenture: +$0.35M	$ -
08. Streets	2023-26 Gathering Places	**Increase to Multi-year Project Budget:** The budget adjustment is to build off of the successes of the 2023-26 Gathering Places program to incorporate additional climate adaptation and resilience features in approximately 4 to 6 public plazas. The funding will support measures to improve public comfort and resilience to climate-related impacts, including enhancements to tree canopy and landscaping to mitigate urban heat, installation of weather protection elements, and the addition of water fountains and misting stations to provide cooling during periods of extreme heat. The project is anticipated to proceed through design in 2027, with construction and implementation planned between 2028 and 2030.	$ 16,325,000	$ 1,200,000	$ 17,525,000	General Debenture 2023-26 3c: +$1.2M	$ -

B. Budget increases / decreases to existing projects and programs
Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
Reallocations between multi-year project budgets							
09. Water, sewers & drainage	2023-26 Pender Transmission Main	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to support revised cost estimates for the Pender Transmission Main project based on updated Class B cost estimates. The additional budget will be funded through reallocation of funding from the Water Seismic Resilience Network and Arbutus Transmission main project due to revision in planned scope of work for 2023-2026 Capital Plan.	$ 8,300,000	$ 5,200,000	$ 13,500,000	Water Pay-as-you-go	$ -
09. Water, sewers & drainage	2025 Arbutus Transmission Main		$ 2,500,000	$ (2,500,000)	$ -		$ -
09. Water, sewers & drainage	2023-26 Water seismic resilience upgrade	The 2025 Arbutus Transmission Main project will be closed upon approval of this adjustment.	$ 7,181,000	$ (2,700,000)	$ 4,481,000		$ -
09. Water, sewers & drainage	2023-26 Sewer Asset Inspection/Monitoring	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to reallocate partial funding from the descoped Kent Pump Station Study, which is no longer required, to support SCADA Radio Upgrade Project. The Supervisory Control and Data Acquisition (SCADA) Radio Upgrade Project is a critical initiative to replace aging and end-of-life radio communication equipment supporting the Sewer SCADA system. Project is underway and is expected to be complete by Q3 2027.	$ 8,500,000	$ 700,000	$ 9,200,000	Sewer Pay-as-you-go: $0.35M Sewer Debenture: $0.35M	$ -
09. Water, sewers & drainage	2023-26 Rain & Ground Water Monitoring		$ 3,400,000	$ (700,000)	$ 2,700,000		
09. Water, sewers & drainage	2023-26 Sewer Maintenance and replacement	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to reallocated remaining funding from the descoped Kent Pump Station Study, which is no longer required, to address cost pressures in the Nelson Forecemain project. The Nelson Forcemain project is facing cost increase due to scheduling issues and delay claims/modified work to deal with complications from the by-pass installation. Project is underway with completion end of 2026.	$ 25,700,000	$ 600,000	$ 26,300,000	Sewer Pay-as-you-go: $0.3M Sewer Debenture: $0.3M	$ -
09. Water, sewers & drainage	2023-26 Rain & Ground Water Monitoring		$ 2,700,000	$ (600,000)	$ 2,100,000		$ -
06. Public Safety	New Firehall # 2	**Reallocate across Multi-Year Project Budget**: The budget adjustment is to increase the project budget to advance the construction of a new firehall at 496 Alexander Street to replace the existing Firehall #2 at 199 Main Street, which has reached its end-of-life and has been assessed to be in poor to critical condition. The requested reallocation includes funding from the Firehall #9 Redevelopment project (de-scoped). The remainder of the funding need for FireHall 2 project is earmarked in the 2027-2030 Capital Plan and funding requests will be brought forward for Council consideration as part of the future budget process.	$ 5,000,000	$ 8,500,000	$ 13,500,000	General Debenture 2019-22 3b $4.8M General Pay-as-you-go $3.7M	$ -
06. Public Safety	Firehall 9 Redevelopment		$ 59,558,900	$ (8,500,000)	$ 51,058,900		$ -

B. Budget increases / decreases to existing projects and programs

Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
05. Community facilities	West End Community Centre - Capital Maintenance	**Reallocate across Multi-Year Project Budget**: The budget adjustment is to reallocate unused funding from Raycam (project not proceeding) and to rebalance Capital Maintenance of Cultural Facilities portfolio funding to cover funds needed for West End Community Centre capital maintenance.	$ 4,212,929	$ 2,100,000	$ 6,312,929	General Debenture 2019-22 3a: $0.4M General Pay-as-you-go: $1.7M	$ 2,100,000
05. Community facilities	RayCam CC Renewal - Planning	Funding is required at West End Community Centre to advance phase 2 HVAC system renewal works that can be more effectively and efficiently delivered with Phase 1 Ammonia System renewal scope. Deferral would have significantly increased costs and required additional re-work and other interim measures to complete the HVAC system works at this facility.	$ 2,000,000	$ (382,380)	$ 1,617,620		$ (382,380)
04. Arts, culture & heritage	2023-26 Capital Maintenance - Cultural Facilities	Funding is reallocated from Capital Maintenance Cultural Facilities portfolio as planning and design is still in progress for a number of projects that will not require funding in 2026. These projects are anticipated to proceed under the 2027-30 capital plan.	$ 14,725,454	$ (1,717,620)	$ 13,007,834		$ (1,717,620)
13. Emerging priorities, contingency & p	2024 CEADF-Building Retrofits/Cooling/Air Quality	**Reallocate across Multi-Year Project Budget**: The budget adjustment is to reallocate unused funding from Raycam Community Centre and Childcare project (project not proceeding) and Energy Optimization Program to support energy retrofit and HVAC cooling projects at Champlain Community Center, Killarney Community Center & Senior Center, Carnegie Community Center, Firehall 1, and Firehall 3.	$ 13,944,366	$ 5,700,000	$ 19,644,366	General Pay-as-you-go: $1.8M General Debenture 2023-26 2b: $3.0M General Debenture 2019-22 3a: $0.9M	$ 5,700,000
07. Civic facilities & equipment	2023-26 Energy optimization program		$ 8,673,935	$ (1,800,000)	$ 6,873,935		$ (1,800,000)
02. Childcare	Raycam Childcare-renewal & expansion 0-4		$ 1,420,000	$ (383,000)	$ 1,037,000		$ (658,000)
02. Childcare	Raycam Childcare-renewal & expansion 5-10		$ 300,000	$ (275,000)	$ 25,000		
05. Community facilities	RayCam Community Centre - renewal & expansion		$ 3,440,000	$ (2,345,000)	$ 1,095,000		$ (3,242,000)
05. Community facilities	RayCam Community Centre renewal & expansion - Planning		$ 1,617,620	$ (897,000)	$ 720,620		

Programs/projects where costs or expenditure timing has increased/decreased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities							
2023-2026 Capital Plan Service Category	**Project Name**	**Reason for Adjustment**	**Current**	**Change**	**Proposed**	**Funding Source(s)**	**Addition to 2023-2026 Capital Plan**
07. Civic facilities & equipment	2023-26 Capital Maintenane - Admin Facilities	**Reallocate across Multi-Year Project Budget**: The budget adjustment is to reallocate funding from the Cultural Facilities Capital Maintenance portfolio and Yards renewal to priority capital maintenance projects within the Civic Facilities portfolio to address critical building infrastructrue requirements. Additional funding is required for roof replacement work and elevator rehabilitation at the Vancity Building, as well as significant renewal work for the East Wing Parkade at the City Hall Campus. Funding will be reallocated from Cultural Facilities Capital Maintenace projects that remain in the the planning and design phase and are not expected to require funding in 2026. These projects are anticipated to proceed under the 2027-30 capital plan. Funding allocated from Manitoba Yard Renewal planning, and Sunset Yard Renewal as projects are complete with surplus funding.	$ 9,339,824	$ 4,242,000	$ 13,581,824	General Pay-as-you-go: $2.5M General Debenture 2019-22 3b: $1.7M	$ 2,524,380
07. Civic facilities & equipment	Manitoba Yard Renewal - Planning		$ 2,650,000	$ (1,046,917)	$ 1,603,083		
07. Civic facilities & equipment	Sunset Yard Renewal - Planning/Constrcn		$ 18,375,000	$ (670,703)	$ 17,704,297		
04. Arts, culture & heritage	2023-26 Capital Maintenance - Cultural Facilities		$ 13,007,834	$ (2,524,380)	$ 10,483,454		$ (2,524,380)
01. Housing	2023-26 Housing Land Acquisition	**Reallocation of Multi-year Project Budget**: The budget adjustment is to reallocate surplus funding from previously completed program to support additional scope of work in the new Land acquisition program.	$ 169,710,000	$ 6,618,253	$ 176,328,253	Empty Homes Tax Reserve	$ -
01. Housing	2019-22 Housing Land Acquisition		$ 80,985,465	$ (6,618,253)	$ 74,367,212		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition June 2026	**Reallocation of Muti-Year Project Budget**: The budget adjustment is to consolidate funding from various land acquisition deconstruction and greening accounts into a single program account to improve administrative efficiency. Upon Council approval of the budget adjustment, these projects will be closed.	$ 290,000	$ 1,165,000	$ 1,455,000	Development Contribution Levy - Citwyide - Parks	$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition Oct 2023		$ 165,000	$ (165,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition Oct 2018		$ 200,000	$ (200,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction and Greening - May 2019		$ 100,000	$ (100,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition June 2022		$ 165,000	$ (165,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition Jun 2017		$ 115,000	$ (115,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition Mar 2018		$ 115,000	$ (115,000)	$ -		$ -
03. Parks & public open spaces	Deconstruction & Greening - Land Acquisition Dec 2024		$ 305,000	$ (305,000)	$ -		$ -
Total - Budget Increases/Decreases to Existing Projects/Programs			**$ 1,188,432,179**	**$ 105,116,241**	**$ 1,293,548,420**		**$ 38,514,240**

C. Administrative adjustments including consolidation, restatements, or funding source changes

Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget) and other restatements.
The section also includes administrative funding swaps to better align funding sources with project scope of work, maximize the use of restricted external funding and freeing up unrestricted City funding.
All adjustments are within existing multi-year project budgets, with no impact on the overall project budgets or approved scopes of work.

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
08. Streets	2023-26 Sidewalks Rehabilitation	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to re-align funding with the project scope of work.	$ 4,675,000	$ 325,000	$ 5,000,000	General Debenture 2023-26 1a	$ -
08. Streets	2023-26 At-grade rail crossings		$ 5,325,000	$ (325,000)	$ 5,000,000		$ -
06. Public Safety	23-26 Renewal of Fleet - Vancouver Police Department	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to transfer the cost savings realized in the 2019-2022 Fleet program, to be used to offset any future cost escalation pressures. Once the adjustment will be approved, the 2019-2022 program will be closed out.	$ 25,214,583	$ 220,638	$ 25,435,221	Fleet Reserve	$ -
06. Public Safety	2019-22 Fleet- Vancouver Police Department		$ 19,285,000	$ (220,638)	$ 19,064,362		$ -
09. Water, sewers & drainage	2026 New Water Meters	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to align the Water meters multi-year budget with revenues collected during the period.	$ -	$ 380,000	$ 380,000	Connections Revenue	$ -
09. Water, sewers & drainage	2025 New Water Meters		$ 1,066,000	$ (380,000)	$ 686,000		$ -
02. Childcare	2023-26 Planning & studies - Childcare	**Funding Swap within Multi-Year Project Budget**: The budget adjustmnet is to account for funding received for the Cedar Cottage Neighbourhood House Childcare under the 2019 Provincial Childcare MOU, which was approved by the Province on Jan 31st, 2023.	$ 3,500,000	$ -	$ 3,500,000	External Funding: Provincial Funding: +$1.5M Development Cost Levy - Citywide - Childcare: -$1.5M	$ -
02. Childcare	School Aged Expansion Grants	**Funding Swap within Multi-Year Project Budget**: The budget adjustmnet is to account for funding received for the Cedar Cottage Neighbourhood House Childcare under the 2019 Provincial Childcare MOU, which was approved by the Province on Jan 31st, 2023.	$ 250,000	$ -	$ 250,000	External Funding: Provincial Funding: +$250K Development Cost Levy - Citywide - Childcare: -$250K	$ -
02. Childcare	2023-26 Childcare Grants - Cedar Cottage	**Funding Swap within Multi-Year Project Budget**: The budget adjustmnet is to account for 2019 Provincial MOU funding for planning and overhead as per RTS13912 (IC) dated July 21 2020	$ 5,200,000	$ -	$ 5,200,000	External Funding: Provincial Funding: +$1.48M Development Cost Levy - Citywide - Childcare: -$1.48M	$ -
10. Waste collection, diversion & dispos	2019-22 Fleet for Sanitation	**Reallocation of Muti-Year Project Budget**: The budget adjustment is to provide funding for the 2019-2022 Fleet Program shortfall arising from tariff-related cost increases and to close out the program. The required funding will be transferred from the 2023-2026 Capital Plan program, with scope adjustment to accommodate the transfer.	$ 12,617,000	$ 1,114,181	$ 13,731,181	Fleet Reserve	$ -
10. Waste collection, diversion & dispos	2023-26 Fleet for Sanition		$ 29,720,000	$ (1,114,181)	$ 28,605,819		$ -
09. Water, sewers & drainage	2026 Sewer & Water Combined Connections	**Reallocation of Multi-Year Proejct Budget**: The budget adjustment is to reflect revenues collected during the period. The revenue is driven by residential connections.	$ -	$ 1,800,000	$ 1,800,000	Connections Revenue	$ -
09. Water, sewers & drainage	2024 New & upgraded connections		$ 16,770,640	$ (1,800,000)	$ 14,970,640		$ -

C. Administrative adjustments including consolidation, restatements, or funding source changes

Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget) and other restatements.
The section also includes administrative funding swaps to better align funding sources with project scope of work, maximize the use of restricted external funding and freeing up unrestricted City funding.
All adjustments are within existing multi-year project budgets, with no impact on the overall project budgets or approved scopes of work.

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
09. Water, sewers & drainage	2026 Water Commercial Connections	**Reallocation of Multi-Year Project Budget**: The budget adjustment is to reflect revenues from devleopment work collected during the period. The revenue is driven by commercial connections.	$ -	$ 3,200,000	$ 3,200,000	Connections Revenue	$ -
09. Water, sewers & drainage	2025 Water Commercial Connections		$ 12,113,000	$ (3,200,000)	$ 8,913,000		$ -
06. Public Safety	Fire Hall-Interior Finish Refresh Program	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 1,000,000	$ -	$ 1,000,000	General Pay-as-you-go: +$1M Capital Facilities Reserve: -$1M	$ -
05. Community facilities	Library Square - IT and Communications Cooling Systems and Backup Power	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 2,000,000	$ -	$ 2,000,000	General Pay-as-you-go: +$2M Capital Facilities Reserve: -$2M	$ -
08. Streets	2023-26 Transportation Safety	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 7,500,000	$ -	$ 7,500,000	General Pay-as-you-go: +$1.9M Capital Facilities Reserve: -$1.9M	$ -
08. Streets	2023-26 Arterial Road Rehabilitation	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 22,500,000	$ -	$ 22,500,000	General Pay-as-you-go: +$3.5M Capital Facilities Reserve: -$3.5M	$ -
07. Civic facilities & equipment	Stanley Park Service Yards - Capital Maintenance	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 1,500,000	$ -	$ 1,500,000	General Pay-as-you-go: +$1.5M Capital Facilities Reserve: -$1.5M	$ -
05. Community facilities	Kits Pool Capital Maintenance	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 3,298,872	$ -	$ 3,298,872	General Pay-as-you-go: +$3M Capital Facilities Reserve: -$3M	$ -
05. Community facilities	Kits Pool Replacement Feasibility Study	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 2,500,000	$ -	$ 2,500,000	General Pay-as-you-go: +$2M Capital Facilities Reserve: -$2M	$ -
07. Civic facilities & equipment	1125 Howe Street - Tenant Improvements	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 15,530,220	$ -	$ 15,530,220	General Pay-as-you-go: +$3.1M Capital Facilities Reserve: -$3.1M	$ -
13. Emerging priorities, contingency & p	2023-26 Capital Overhead Debt Issuance Costs	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 4,504,562	$ -	$ 4,504,562	General Pay-as-you-go: +$2M Capital Facilities Reserve: -$2M	$ -
07. Civic facilities & equipment	City Hall Sub-ground Renovation & Mechanical Upgrade	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap, with no impact on the overall project budget and the proposed scope of work.	$ 1,000,000	$ -	$ 1,000,000	General Pay-as-you-go: +$1M Capital Facilities Reserve: -$1M	$ -

C. Administrative adjustments including consolidation, restatements, or funding source changes

Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget) and other restatements.
The section also includes administrative funding swaps to better align funding sources with project scope of work, maximize the use of restricted external funding and freeing up unrestricted City funding.
All adjustments are within existing multi-year project budgets, with no impact on the overall project budgets or approved scopes of work.

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
03. Parks & public open spaces	Street Trees	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding reallocation to remove previously allocated HAF funding from the project, as the project is no longer considered eligible for HAF funding. The freed-up HAF funding will be allocated towards other eligible initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work.	$ 9,939,400	$ -	$ 9,939,400	Development Cost Levy - Citywide - Parks: +$5M Housing Accelerator Fund: -$5M	$ -
03. Parks & public open spaces	Park Trees	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding reallocation to remove previously allocated HAF funding from the project, as the project is no longer considered eligible for HAF funding. The freed-up HAF funding will be allocated towards other eligible initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work.	$ 3,390,378	$ -	$ 3,390,378	Development Cost Levy - Citywide - Parks: +$1.7M Housing Accelerator Fund: -$1.7M	$ -
03. Parks & public open spaces	2023-2026 Street Trees	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap to apply available HAF funding to eligible projects, thereby freeing up City funding for future initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work	$ 5,175,000	$ -	$ 5,175,000	Housing Accelerator Fund: +$4.0M General Pay-as-you-go: -$4M	$ -
05. Community facilities	West End Community Centre - Capital Maintenance	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap to apply available HAF funding to eligible projects, thereby freeing up City funding for future initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work	$ 6,312,929	$ -	$ 6,312,929	Housing Accelerator Fund: +$4.0M Capital Facilities Reserve: -$4M	$ -
08. Streets	Gastown/Water St-Rehabilitation Planning/Design	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap to apply available HAF funding to eligible projects, thereby freeing up City funding for future initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work	$ 11,400,000	$ -	$ 11,400,000	Housing Accelerator Fund: +$5.6M Capital Facilities Reserve: -$5.6M	$ -
08. Streets	Gastown/Water St-Near term Repair and Renovations	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap to apply available HAF funding to eligible projects, thereby freeing up City funding for future initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work	$ 6,000,000	$ -	$ 6,000,000	Housing Accelerator Fund: +$1M Capital Facilities Reserve: -$1M	$ -
06. Public Safety	Firehall 9 Redevelopment	**Funding Swap within Multi-Year Project Budget:** The adjustment is an administrative funding swap to apply available HAF funding to eligible projects, thereby freeing up City funding for future initiatives. This funding swap will have no impact on the overall project budget or the proposed scope of work	$ 51,058,900	$ -	$ 51,058,900	Housing Accelerator Fund: +$5.5M General Pay-as-you-go: -$5.5M	$ -

C. Administrative adjustments including consolidation, restatements, or funding source changes

Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget) and other restatements.
The section also includes administrative funding swaps to better align funding sources with project scope of work, maximize the use of restricted external funding and freeing up unrestricted City funding.
All adjustments are within existing multi-year project budgets, with no impact on the overall project budgets or approved scopes of work.

2023-2026 Capital Plan Service Category	Project Name	Reason for Adjustment	Current	Change	Proposed	Funding Source(s)	Addition to 2023-2026 Capital Plan
03. Parks & public open spaces	Killarney Track & Field Facility	**Funding Swap within Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 13,155,000	$ -	$ 13,155,000	Development Contribution Levy - Citywide -Parks: +$2.26M General Pay-as-you-go: -$0.657M General debt 2023-26 3a: -$1.6M	$ -
03. Parks & public open spaces	Seawall/shoreline - Coastal Resiliency	**Funding Swap within Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 1,700,000	$ -	$ 1,700,000	Development Contribution Levy - Citywide - Parks: +$220K General Pay-as-you-go: -$220K	$ -
03. Parks & public open spaces	Renewal & upgrades of ball diamonds & playfields	**Funding Swap within Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 4,040,000	$ -	$ 4,040,000	Development Contribution Levy - Citywide -Parks: +$660K Capital Facilities Reserve: -$540K General debt 2023-26 3a: -$120K	$ -
06. Public Safety	Firehall 9 Redevelopment	**Funding Swap across Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 51,058,900	$ -	$ 51,058,900	General debt 2019-22 3b: +$1.16M General Pay-as-you-go: -$1.16M	$ -
07. Civic facilities & equipment	1125 Howe Street - Tenant Improvements		$ 15,530,220	$ -	$ 15,530,220	General Pay-as-you-go: +$1.16M General debt 2019-22 3b: -$1.16M	$ -
06. Public Safety	Downtown South fire hall (Firehall 8) - renewal & expansion	**Funding Swap within Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 36,600,000	$ -	$ 36,600,000	Citywide Closeout Surplus (Debt): +$104K General debt 2023-26 3b: -$104K	$ -
02. Childcare	Marpole Oakridge Renewal - Childcare	**Funding Swap across Multi-Year Project Budget:** As part of the May 5, 2026 Quarterly Budget Adjustments Council Report (RTS 18362), council approved a $2.16 million funding swap following the receipt of additional federal funding through the Building Communities Strong Fund (BCSF) for the Marpole-Oakridge Community Centre project, with the intention of freeing up existing HAF funding for other eligible projects. However, the adjustment was inadvertently recorded against the Childcare component rather than the main Community Centre project, where the HAF funding is allocated. This administrative budget adjustment is required to correct the funding allocation and ensure that BCSF funding is applied to the eligible project.	$ 14,900,000	$ -	$ 14,900,000	Housing Accelerator fund (HAF): +$2.16M Federal Funding (Building Communities Strong Fund): -$2.16M	$ -
05. Community facilities	Marpole Oakridge Community Centre renewal & expansion		$ 73,016,776	$ -	$ 73,016,776	Federal Funding (Building Communities Strong Fund): +$2.16M Housing Accelerator fund (HAF): -$2.16M	$ -
08. Streets	2023-26 Local roads rehabilitation	**Funding Swap within Multi-Year Project Budget:** The adjustment is to do an administrative funding swap to align the available funding with the proposed scope of work. The funding swap will have no impact on the overall project budget and the proposed scope of work.	$ 15,000,000	$ -	$ 15,000,000	Citywide Closeout Surplus (General Pay-as-you-go): +$400K General debt: -$400K	$ -
Total - Administrative Adjustments			**$ 515,347,380**	**$ -**	**$ 515,347,380**		**$ -**
Total - Capital Budget Adjustment Requests			**$ 1,710,184,559**	**$ 107,316,241**	**$ 1,817,500,800**		**$ 38,884,240**

APPENDIX C
Capital Closeouts with Voter-Approved Funding

Appendix C - Capital Closeouts with Voter-Approved Funding			
Project / Program Name	**Budget**	**Actual**	**Surplus / Deficit**
2020 Cap Mtce - Library Facilities	$ 2,394,056	$ 2,394,056	$ -
2022 Cap Mtce - Service Yards	$ 57,396	$ 52,852	$ 4,540
Evans Yard Dust Extraction System Repl	$ 1,480,711	$ 1,480,711	$ -
False Creek Flood Protection Studies	$ 262,879	$ 262,879	$ -
Parks Green Operations	$ 299,490	$ 299,490	$ -
Marine Structures and Studies	$ 1,590,000	$ 1,590,000	$ -
New Synthetic Turf Field	$ 807,747	$ 807,747	$ -
2019-2022 Biodiversity Projects	$ 2,484,000	$ 2,484,000	$ -
New/Renewed Parks - Joyce Collingwood	$ 2,700,423	$ 2,700,423	$ -
Cemetery - Perimeter Entry & Wayfindin	$ 350,000	$ 338,412	$ 11,590
2023-2026 Neighbourhood Matching Fund	$ 100,000	$ 100,000	$ -
Total	**$ 12,526,702**	**$ 12,510,570**	**$ 16,130**

APPENDIX D
Capital Closeouts with Surpluses or Deficits exceeding $200,000

Appendix D - Capital Closeouts with surpluses or deficits exceeding $200,000				
Project / Program Name	**Budget**	**Actual**	**Surplus / Deficit**	**Closeout Variance Explanation**
Kingsway Drop-in Centre	$ 1,400,000	$ 929,650	$ 470,350	The project surplus is due to tenant improvement scope of work not proceeding as planned.
2023-26 Expand existing distribution network	$ 1,650,000	$ 843,189	$ 806,811	The project surplus is due to descoping of the program as a result of development delays.
New NEU Service Connections & ETS's	$ 4,730,000	$ 4,011,636	$ 718,364	
2019-22 Heritage Incentive Program Grant	$ 9,758,890	$ 8,767,190	$ 991,700	The applicant for the heritage rehabilitation and seismic upgrade of Edward Hotel located at 302 Water Street (RTS 14895) have not executed the legal agreements to date, and no building permit for this application had been issued. Updates will be included in the upcoming council report for 2026 HIP Update and Grant Recommendation. Surplus funding will be returned to the Heritage Conservation Reserve (funded by CAC)
2019-22 Community Housing Incentive Program	$ 28,330,000	$ 26,740,000	$ 1,590,000	The surplus is a result of cancellation of a grant application under 2019-22 Community Housing Incentive Program.
Non-Market Housing Grant Program	$ 350,000	$ -	$ 350,000	The surplus is a result of all grant applications under non-market housing grant program being funded through the 2023-26 Community Housing Incentive Program.
2023-26 Planning & studies - VAHEF Housing	$ 1,220,000	$ -	$ 1,220,000	The 2019–2022 Capital Plan funding for Planning & Studies was sufficient to meet business needs, resulting in a surplus under this program.
2023-26 Facilities - other programs	$ 750,000	$ -	$ 750,000	The project did not advance as originally planned. Two buildings originally identified for seismic work were no longer deemed suited for social purposes leading to a surplus of $0.75M.
Total	**$ 48,188,890**	**$ 41,291,665**	**$ 6,897,225**	