

EXPLANATION

2027 Real Property Tax Interest on Arrears

The attached By-law will set the interest rate for delinquent real property taxes for 2027 at 8.45%. This is authorized by section 415 of the Vancouver Charter.

Director of Legal Services
September , 2026

BY-LAW NO. _____

**A By-law to provide for the imposition of interest
on delinquent property taxes for 2027**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. The name of this By-law, for citation, is the “2027 Real Property Tax Interest By-law”.
2. All real property taxes that are or become delinquent after December 31, 2026, are to bear interest at the rate of 8.45% per annum compounded annually.
3. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this _____ day of _____, 2026

Mayor

City Clerk