CD-1 Rezoning:

2110 West 5th Avenue

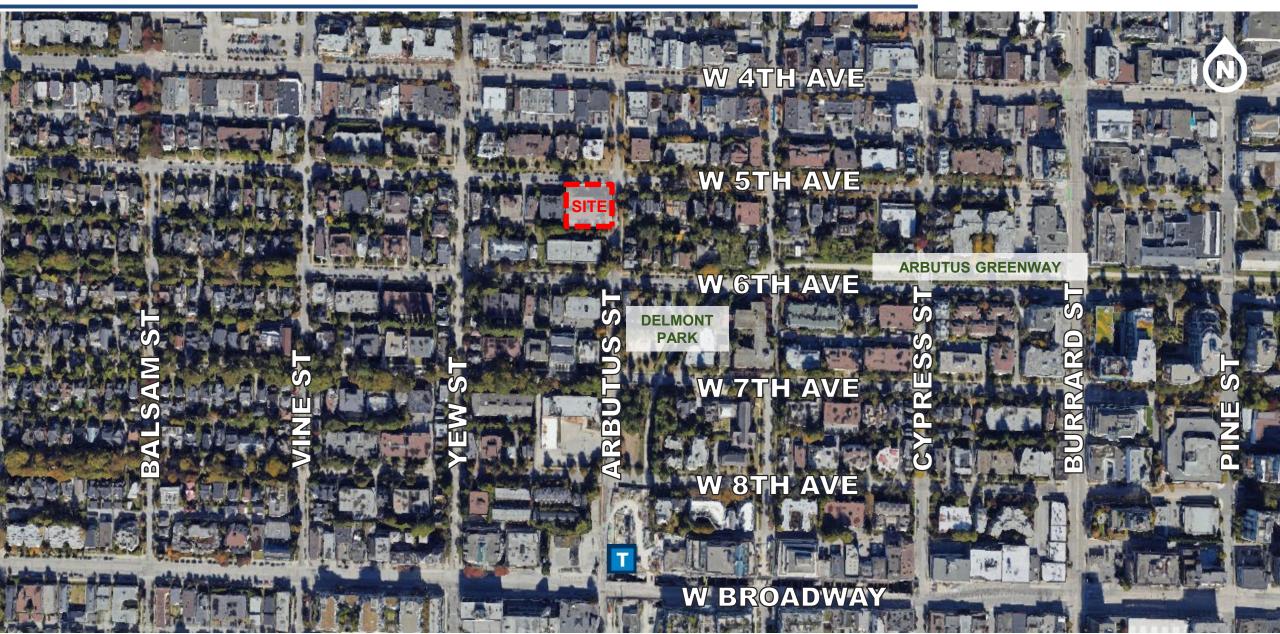
Public Hearing

September 18, 2025



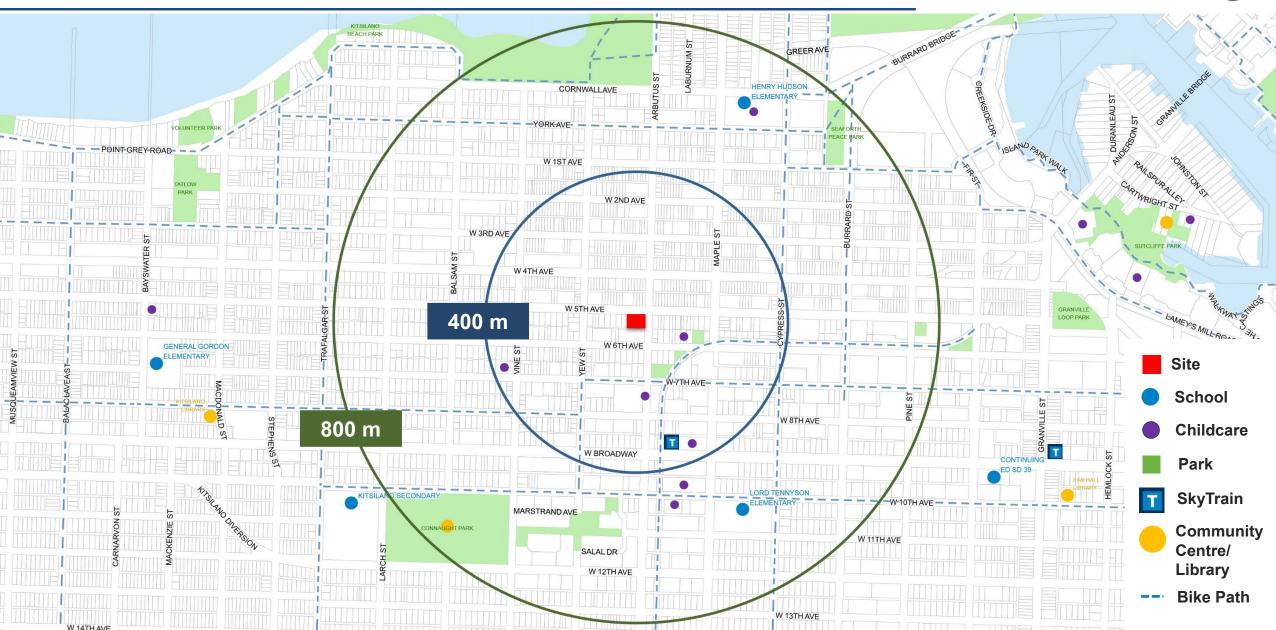


Existing Site and Context

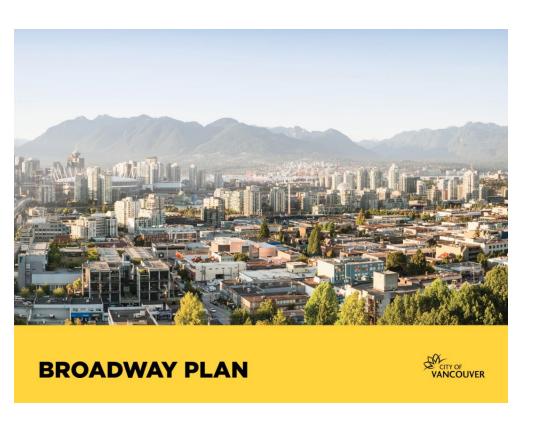


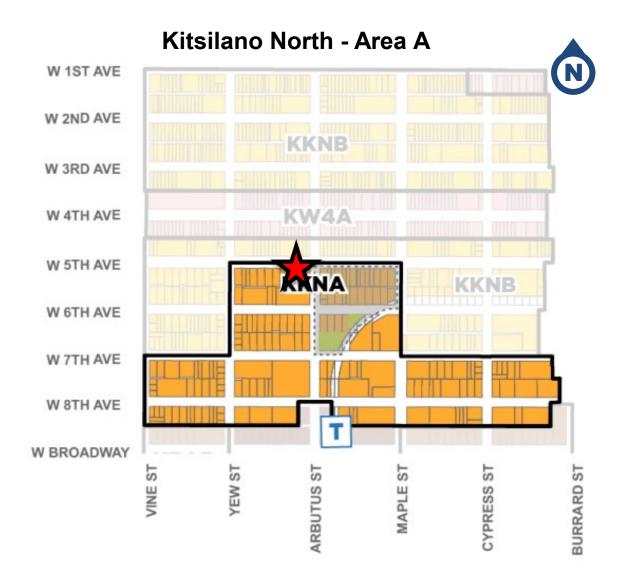
Local Amenities and Services





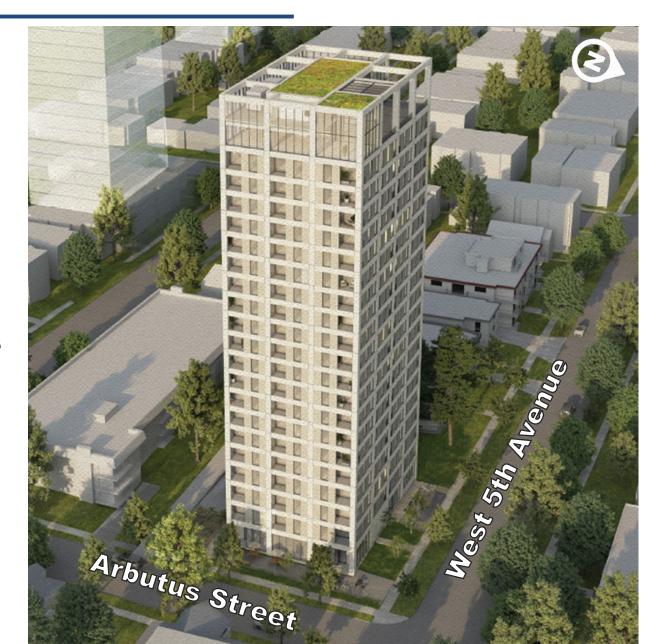
Policy Context





Proposal

- Application submitted July 2024
- 20-storey mixed-use building
- FSR: 6.8
- Building height of 214 ft.
- 160 rental units, 20% at below-market rents
- Commercial space on ground floor
- Parking and loading from lane



Below Market vs. Average Market Rents

	Below-Market Rental		Market Rent in Newer Buildings on Westside	
	Average Starting Rents (2025) ¹	Average Household Income Served	Average Rents²	Average Household Income Served
studio	\$1,294	\$51,776	\$1,960	\$78,400
1-bed	\$1,470	\$58,784	\$2,560	\$102,400
2-bed	\$2,052	\$82,080	\$3,635	\$145,400
3-bed	\$2,819	\$112,768	\$4,412	\$176,480

¹Starting rents shown are calculated based on a 20 per cent discount to city-wide average market rents as published by CMHC in the October 2024 Rental Market Survey. ²Data from October 2024 CMHC Rental Market Survey for buildings completed in 2014 or later on the Westside of Vancouver

Public Consultation

Postcards Mailed November 14, 2024

Postcards distributed 3,127

Questions 2

Comment forms 57

Other input 2

Total 61

City-hosted Virtual Open House November 20 to December 3, 2024



Comments of support

- Increased housing stock near transit
- Height and density

Comments of concern

- Height
- Neighbourhood character
- Loss of affordable rentals
- Need more below-market rental units

Response to Feedback

Height and neighbourhood character

- Proposal meets Plan's form of development requirements
- Staff have added conditions to enhance the public realm interface at the lane

Existing tenancies

All tenants meeting the requirements of TRPP, eligible for right of first refusal at either a
discount to city-wide average rent or at the tenant's current rent, whichever is less

Affordable housing

Housing Agreement will secure 20% of the residential floor area at below-market rents

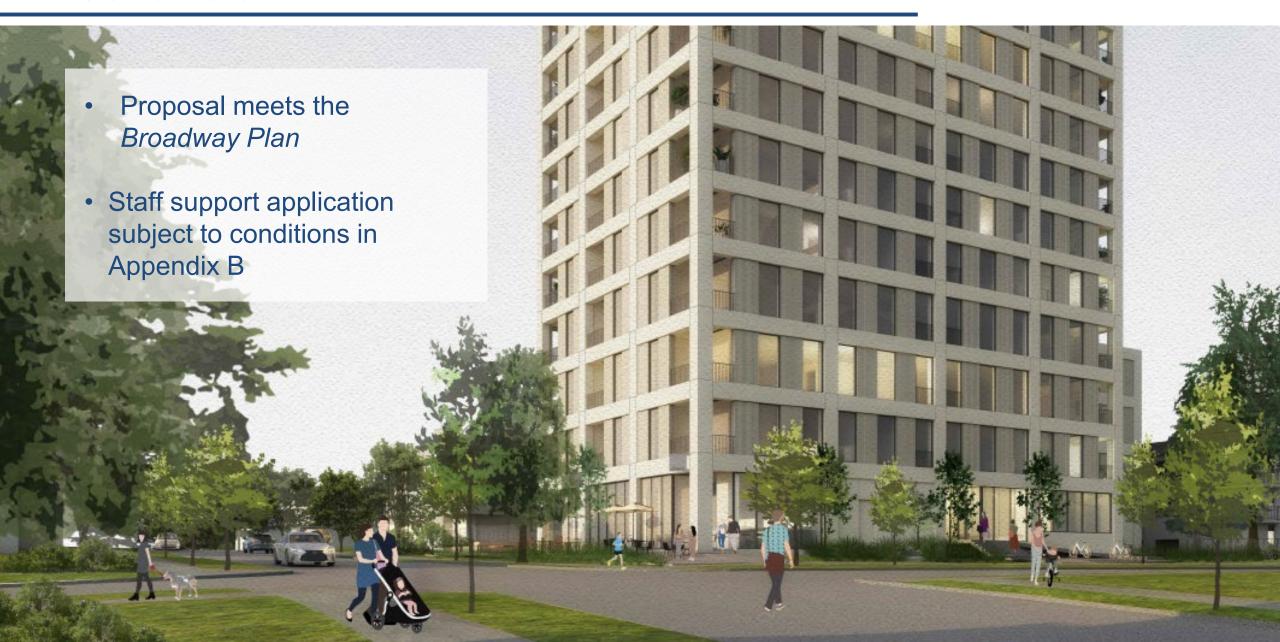
Public Benefits

160 Total Rental Units

- 127 Market Rental Units
- 33 Below-Market Units

Contribution	Amount	
Development Cost Levies (DCLs)	\$1,840,508	
Public Art	\$242,517	
Total Value	\$2,083,025	

Conclusion



END OF PRESENTATION

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