# CD-1 Rezoning: 469-483 East 10th Avenue

Public Hearing

June 17 2025





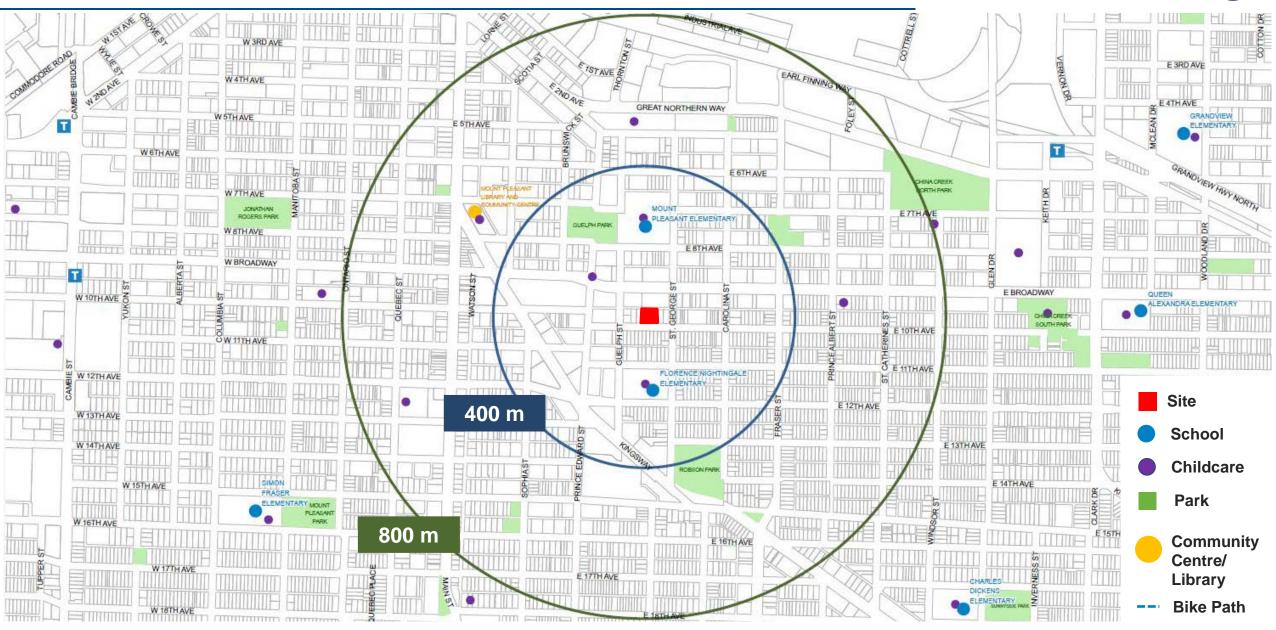
# **Existing Site and Context**





# **Local Amenities and Services**



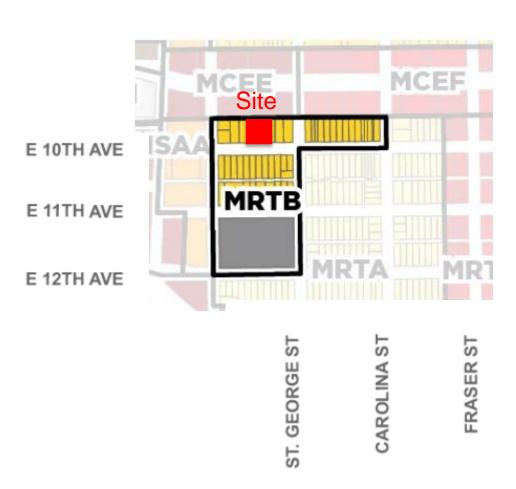


# **Enabling Policies**



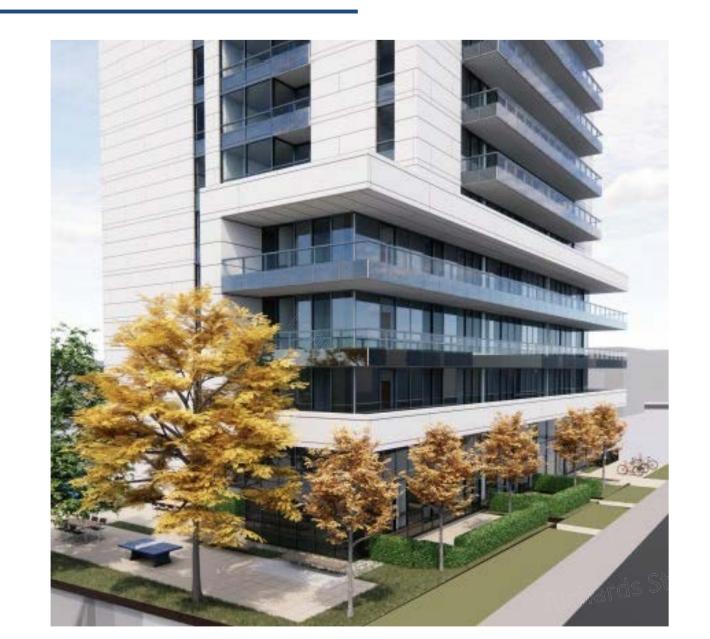
#### **Mount Pleasant RT Area - B**

- Up to 18 storeys
- 5.5 FSR
- Rental Residential with 20% BMR



# **Proposal**

- Application submitted April 2024
- 138 rental units
- 20% below-market rental units
- 17-storeys
- Height of 184 ft.
- 5.5 FSR
- Underground parking

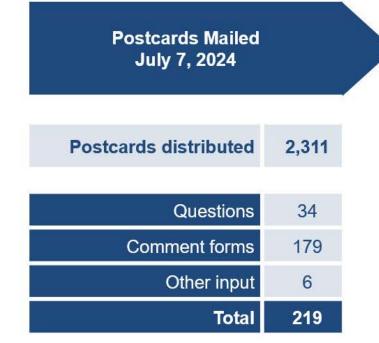


# Renting vs. Ownership

|        | Below-Market<br>Rental                        |                                       | Market Rent in Newer<br>Buildings - Eastside |                                       |  |
|--------|---|---------------------------------------|--|---------------------------------------|--|
|        | Average Starting<br>Rents (2025) <sup>1</sup> | Average<br>Household<br>Income Served | Average Rents²                               | Average<br>Household<br>Income Served |  |
| studio | \$1,294                                       | \$51,776                              | \$1,776                                      | \$79,550                              |  |
| 1-bed  | \$1,470                                       | \$58,784                              | \$2,116                                      | \$108,000                             |  |
| 2-bed  | \$2,052                                       | \$82,080                              | \$2,839                                      | \$141,300                             |  |
| 3-bed  | \$2,819                                       | \$112,768                             | \$3,245                                      | \$213,000                             |  |

<sup>&</sup>lt;sup>1</sup>Starting rents shown are calculated based on a 20 per cent discount to city-wide average market rents as published by CMHC in the fall 2023 Rental Market Report.

### **Public Consultation**





#### **Comments of support**

- Density
- Increased rental stock
- Building design
- Parking onsite

#### **Comments of concern**

- Height, massing
- Tree retention
- Traffic and parking
- Neighborhood character

# Response to Feedback

### Height, Massing

- Proposal is 17 storeys, below the maximum 18 in the Plan
- Proposed density is 5.5 as per the Plan

#### **Tree retention**

Landscape conditions 1.5 and 1.7:tree retention and additional planting

### **Traffic and Parking**

Transportation Demand Management (TDM) Plan is required

### **Neighborhood Character**

proposal aligns with the form of development envisioned under the Plan.

# **Public Benefits**

#### **138 Total Rental Units**

- 110 Market Rental Units
- 28 Below-Market Units

| Contribution                   | Amount      |
|--------------------------------|-------------|
| Development Cost Levies (DCLs) | \$1,414,495 |
| Total Value                    | \$1,414,49  |

# **Conclusion**

- Proposal is aligned with the Broadway Plan
- Staff support application subject to conditions in Appendix B



### **END OF PRESENTATION**

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