CD-1 Rezoning: 1770 West 12th Avenue

Public Hearing

May 20, 2025





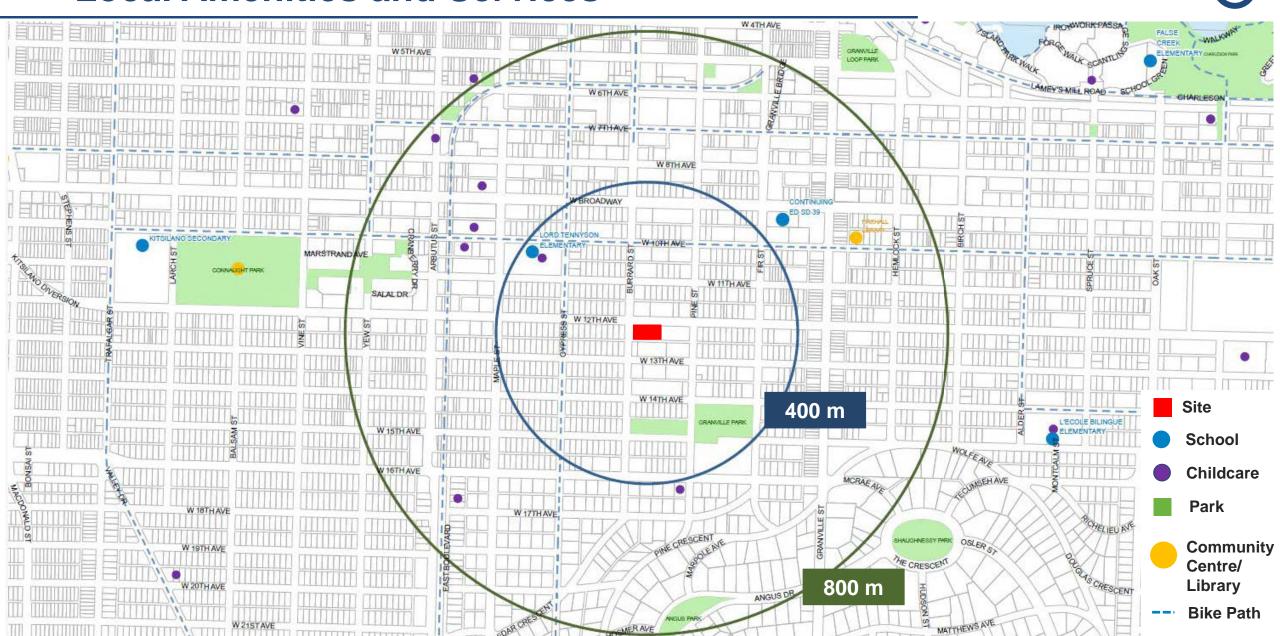
Existing Site and Context





Local Amenities and Services



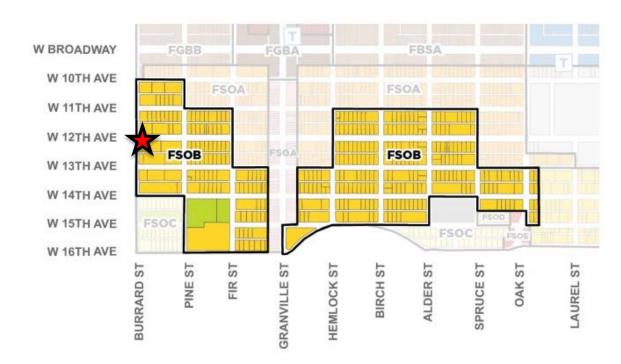


Policy Context

Fairview South - Area B (FSOB)

- Allows consideration of rezonings for rental buildings with 20% of the residential floor area as below-market rental units
- Up to 20 storeys and 6.5 FSR with an increase of up to 0.3 FSR for ground-level local-serving retail
- Increased building height can be considered to achieve better urban design outcomes





Proposal

- Application submitted May 8, 2024
- 24-storey mixed-use tower with a six-storey podium and rooftop amenity
- Local-serving retail on ground floor
- 264 rental units, with 20% of the residential floor area as below-market rental units
- A density of 6.8 FSR
- A height of 76.6 m (251 ft.)



Below-Market vs. Average Market Rents

	Below-market Rent in New Buildings		Market Rent in Newer Buildings	
	Average Starting Rents ¹	Average Household Income Served	Average Rents ²	Average Household Income Served
Studio	\$1,294	\$51,776	\$1,902	\$76,080
1-bed	\$1,470	\$58,784	\$2,306	\$92,240
2-bed	\$2,052	\$82,080	\$3,372	\$134,880
3-bed	\$2,819	\$112,768	\$4,434	\$177,360

¹ Starting rents shown are calculated based on a 20% discount to city-wide average market rents as published by CMHC in the fall 2024 Rental Market Report ² Data from October 2023 CMHC Rental Market Survey for buildings completed in 2014 or later on the Westside of Vancouver.

Public Consultation

Postcards Mailed June 24, 2024

Postcards distributed 2,891

Questions 33

Comment forms 55

Other input 4

Total 92

City-hosted Q&A Period June 26 to July 9, 2024

Aware: 269
Informed: 112

Engaged: 34

Comments of support

- Additional housing
- Height, density, and massing
- Location

Comments of concern

- Height, density, massing
- Traffic and parking
- Tree removal
- Neighbourhood Character

Response to Public Feedback Concerns

Height, Density, Massing

- The proposal is consistent with the intent of the Plan
- Close to transit routes, schools, services and shopping amenities

Traffic and Parking

- Parking per Parking By-law
- TDM Plan at Development Permit stage
- Overall reduction in vehicle trips with completion of new subway

Tree Removal

New trees are proposed in the new landscape plan

Neighbourhood Character

- The application is consistent with the form of development anticipated by the Plan
- Incentivize new housing options away from arterials but close to rapid transit

Public Benefits

Rental Housing

• 264 rental units, 20% below-market rental units

City-wide Development Cost Levies (DCLs)	\$90,117
Utilities Development Cost Levies (DCLs)	\$3,034,277
Public Art	\$409,754
Total	\$3,534,148

Conclusion



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