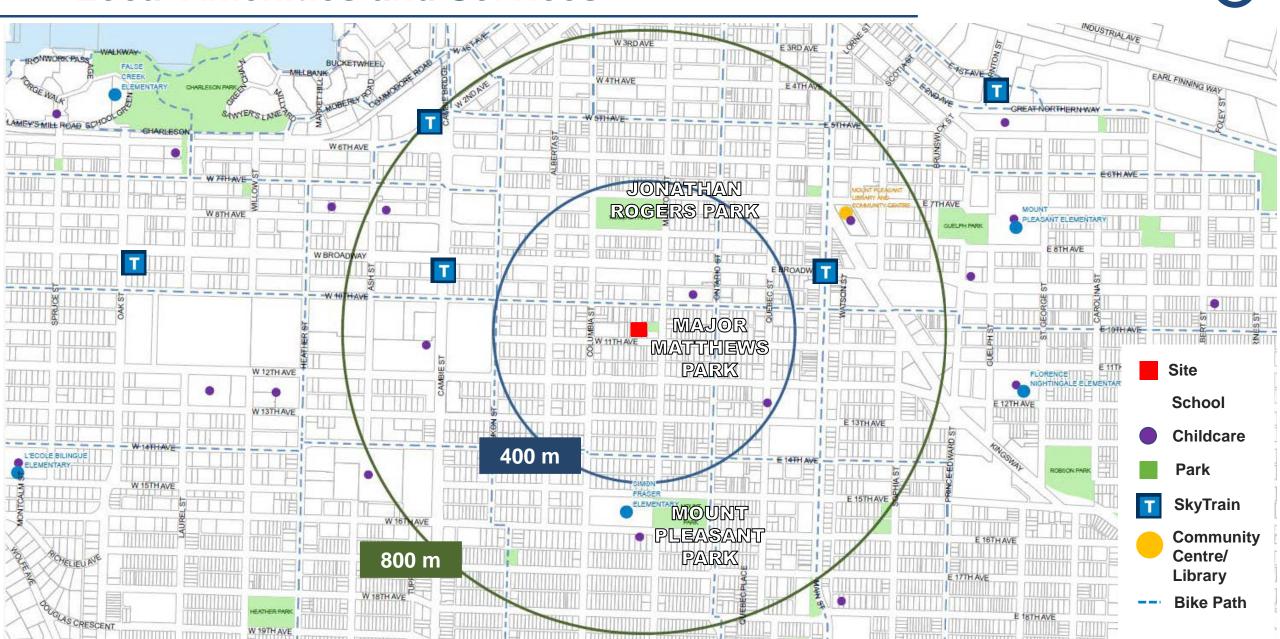




CD-1 Rezoning: 121-129 West 11th Avenue Public Hearing – April 23, 2025

Local Amenities and Services

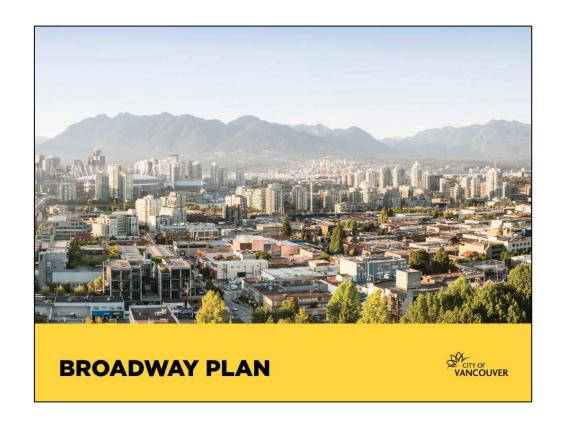


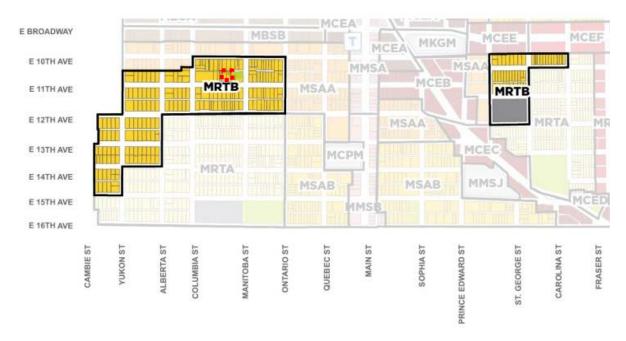


Existing Site and Context



Enabling Policies



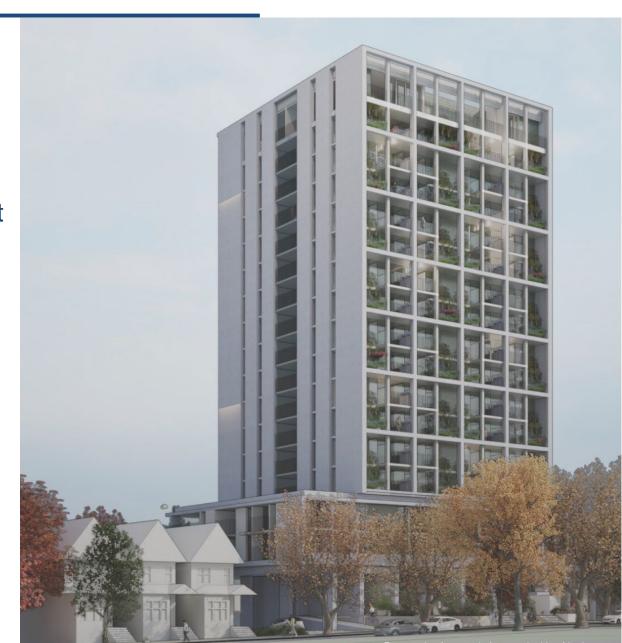


Mount Pleasant RT Areas - Area B (MRTB)

- Secured rental units with 20% of the residential floor area for below-market rental units
- Density of 5.5 FSR
- Height up to 18 storeys

Proposal

- Application submitted December 15, 2023
- 165 secured rental units
- 20% of the floor area secured for below-market rental units
- Small, ground floor commercial unit
- 18 storeys
- Height of 59.0 m (194 ft.)
- Density of 5.80 FSR
- Underground parking accessed from the street



Below Market vs. Average Market Rents (Westside)

| | Below-market Rent in New Buildings | | Market Rent in Newer Buildings | |
|--------|--|---------------------------------------|-----------------------------------|---------------------------------------|
| | Average Starting Rents ¹ | Average Household Income Served | Average Rents² | Average Household Income Served |
| Studio | \$1,223 | \$48,928 | \$1,902 | \$76,080 |
| 1-bed | \$1,429 | \$57,152 | \$2,306 | \$92,240 |
| 2-bed | \$1,969 | \$78,752 | \$3,372 | \$134,880 |
| 3-bed | \$2,395 | \$95,808 | \$4,434 | \$177,360 |

¹Starting rents shown are calculated based on a 20 per cent discount to city-wide average market rents as published by CMHC in the fall 2023 Rental Market Report. ²Data from October 2023 CMHC Rental Market Survey for buildings completed in 2014 or later on the Westside of Vancouver.

Public Consultation

Postcards Mailed April 15, 2024

| Postcards distributed | 2,343 |
|-----------------------|-------|
|-----------------------|-------|

| Total | 385 |
|---------------|-----|
| Other input | 28 |
| Comment forms | 291 |
| Questions | 33 |
| | |

City-hosted Q&A Period April 17 to April 30, 2024

Aware: 664

Informed: 381

Engaged: 198

Public Consultation

Support

- Rental housing
- Location in proximity to transit

Concerns

- Does not align with neighbourhood's heritage character
- Building height and scale is out of place
- Impacts neighbourhood's peacefulness

Response to Feedback

Heritage Character

- No existing houses on the Vancouver Heritage Register
- Podium design and setbacks align with existing buildings on the street

Building Height and Scale

Proposal meets the Plan's expectations in terms of height and scale for rental housing building

Neighbourhood Impact

- Proposal located in close proximity to shops, services, transit and bike routes
- A Transportation Demand Management Plan is required

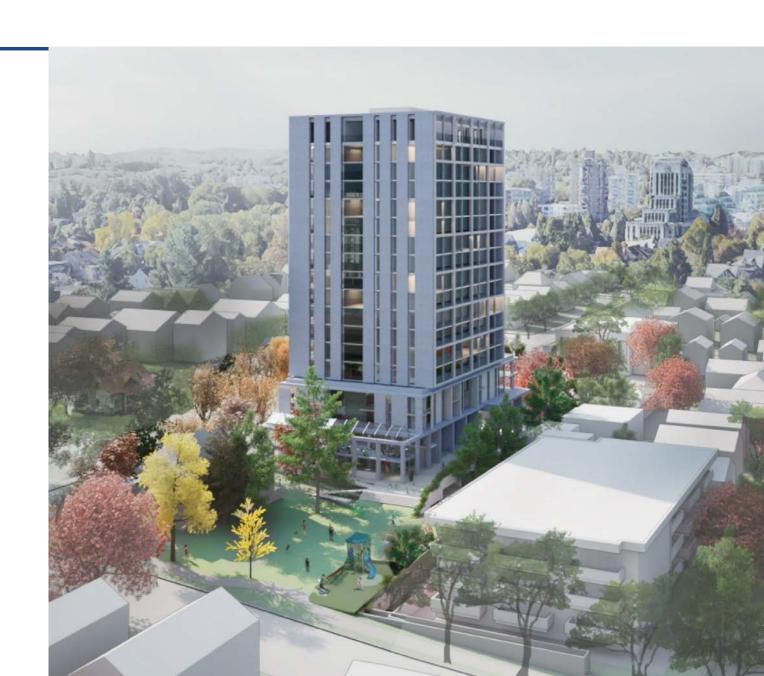
Public Benefits

165 rental units with 20% of the residential floor area for below-market rental units

| Contribution | Amount |
|---|-------------|
| Development Cost Levies (DCLs) estimate | \$1,603,689 |
| Public Art | \$213,391 |
| Total Value | \$1,817,080 |

Conclusion

- Meets intent of the Broadway Plan
- Delivery of 165 rental units with 20% of the residential floor area as below-market rental units
- Staff recommend approval, subject to conditions in Appendix B



END OF PRESENTATION

slides after this are for internal use only, please do not post slides beyond this point