



## COUNCIL REPORT

Report Date: September 1, 2024  
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Meeting Date: September 24, 2024  
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TO: Vancouver City Council  
FROM: Director of Financial Services  
SUBJECT: Appointment of External Auditor for 2025

### Recommendation

THAT the accounting firm of KPMG LLP (KPMG) be appointed as the City's External Auditor for the fiscal year 2025.

### Purpose and Executive Summary

The purpose of this report is to recommend appointment of KPMG as the City's External Auditor for 2025.

### Council Authority/Previous Decisions

Section 230 of the Vancouver Charter requires Council, not later than the first Council meeting in each year, to appoint an accounting firm to audit the accounts and transactions of the City.

In 2020, the City awarded a 5-year contract for External Audit Services to KPMG LLP for the audits of 2021-2025. This report satisfies the legislative requirement that Council make an annual appointment of the External Auditor.

### City Manager's Comments

The City Manager concurs with the foregoing recommendations.

**Context and Background**

In 2020, the City awarded a 5-year contract for External Audit Services to KPMG LLP for the audits of 2021-2025 with an option for four (4) one-year extensions. The contract with KPMG contains fixed fees for the City’s audit over the 5 year term.

**Discussion**

Appointment of KPMG as the City’s external auditor will satisfy the requirements of Section 230 of the Vancouver Charter that Council appoint an auditor to audit the accounts and transactions of the City, including boards and all owned and controlled corporations.

**Financial Implications**

There are no financial implications associated with this report’s recommendations.

**Legal Implications**

There are no legal implications associated with this report’s recommendations.

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