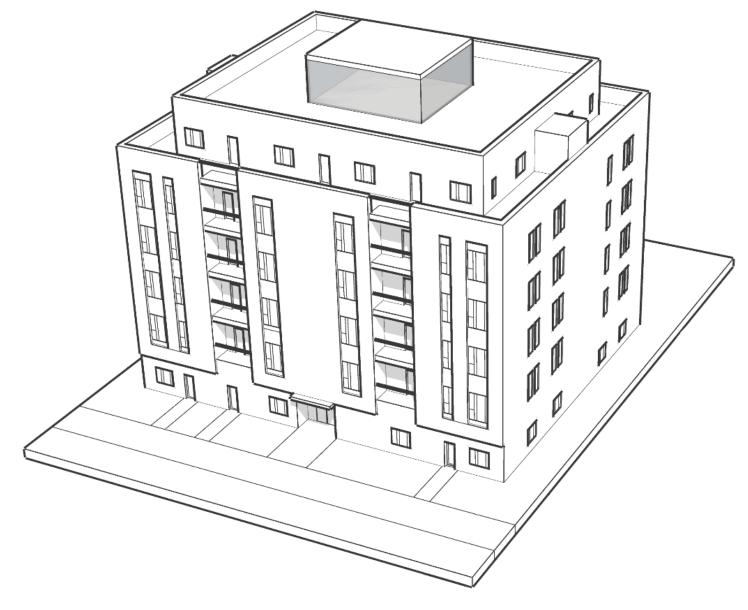
RR-2C Rezoning: 4708-4742 Joyce Street & 3604 Tanner Street

Public Hearing September 24, 2024





# **Existing Site and Context**





## **Local Amenities and Services**





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- Site
- School
- Childcare
- Park
- **SkyTrain**
- Community
  Centre/
  Library
- -- Bike Path

# **Enabling Policy**

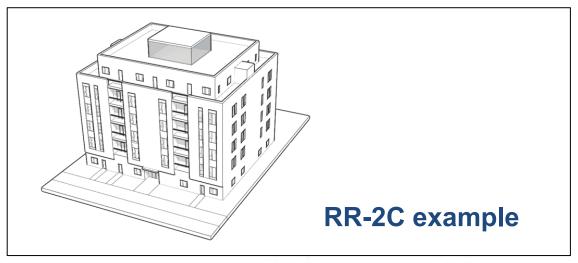


### **Secured Rental Policy (SRP)**

- Encourages new purpose-built rental housing in Vancouver, in line with Housing Vancouver Strategy and Vancouver Plan
- Updates in 2021 to simplify the rezoning process for rental housing in low-density transition areas near transit, shopping and other community amenities
  - Followed extensive public and stakeholder engagement
  - New Residential Rental (RR) district schedules
  - Mapping to refine areas eligible for rezoning to RR zones and clarify location criteria

## Residential Rental (RR) Rezoning Process

- Simplified rezoning process for RR district schedules
- Accompanying design guidelines set form of development expectations
- Specific building design will be reviewed through a future development permit process, with continued public feedback



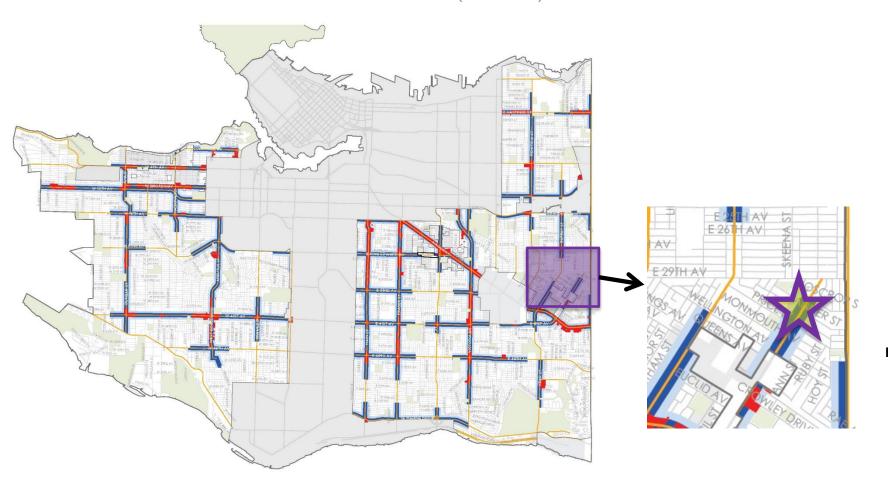


Illustrative example of 6-storey building

## **Location – On Arterial**

### SECURED RENTAL POLICY - ELIGIBILITY MAP

FOR LOW-DENSITY TRANSITION AREAS (R1-1/RT)



#### **BLOCK ELIGIBILITY**

On arterial

Off arterial (local street)

#### **NEIGHBOURHOOD AMENITIES**

Neighbourhood shopping areas

Parks

#### ROAD NETWORK

Main and secondary arterials

#### **EXCLUDED AREAS**

Current or recently planned areas, RT character zones and mixed-employment & industrial lands

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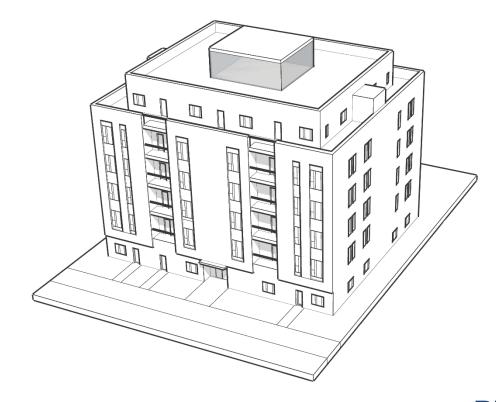
# **Eligible District Schedule Options**

District Schedule	Height	FSR	Below Market	Mixed-use
RR-2A	4-storeys	1.75 to 2.0 FSR	Not required	Not permitted
RR-2B	5-storeys	2.2 to 2.4 FSR	Not required	Not permitted
RR-2C	6-storeys	2.4 to 2.7 FSR	Required — a minimum of 20% below market of the residential floor area	Not permitted
RR-3A	4-storeys	2.4 to 2.5 FSR	Not required	Required
RR-3B	6-storeys	3.4 to 3.5 FSR	Required — a minimum of 20% below market of the residential floor area	Required

# **Proposal**

### **RR-2C District Schedule**

- Use: Rental apartment building
  - 20% of residential floor area is below-market rental units
- Height: Up to 6 storeys
- Density: Up to 2.7 FSR on a corner site



RR-2C example

# **Rental versus Ownership Tenure**



	Below-Ma	rket Units	Newer Rental Buildings – Eastside		
	Average Starting Rents	Average Household Income Required	Average Rent	Average Household Income Required	
Studio	\$1,376	\$55,040	\$1,776	\$71,040	
1-bed	\$1,607	\$64,280	\$2,116	\$84,640	
2-bed	\$2,215	\$88,600	\$2,839	\$113,560	
3-bed	\$2,695	\$107,800	\$3,245	\$129,800	

## **Public Consultation**

Postcards Mailed September 29, 2023

Postcards distributed 2,758

Questions 1

Comment forms 32

Other input 2

Total 35

City-hosted Q&A Period October 4 to October 17, 2023

**Aware: 111** 

Informed: 34

Engaged: 16

### **Comments of support**

- Support for increase in rental stock
- Height and density given the location

### Comments of concern

- Parking challenges
- Traffic and congestion

## **Public Benefits**

- Secured market rental housing
- Below-market rental units on 20% of residential floor area
- Development cost levies (DCLs) of \$609,000 (applicant pursing the waiver)
- No Community Amenity Contribution (CAC) due

## **Conclusion**

- Complies with the Secured Rental Policy
- Recommend approval to rezone to RR-2C
   District Schedule, with the form of
   development reviewed through development
   permit process



Illustrative example of a 6-storey apartment