



CD-1 Rezoning: 2096 W Broadway and 2560-2576 Arbutus Street Public Hearing – July 25, 2024

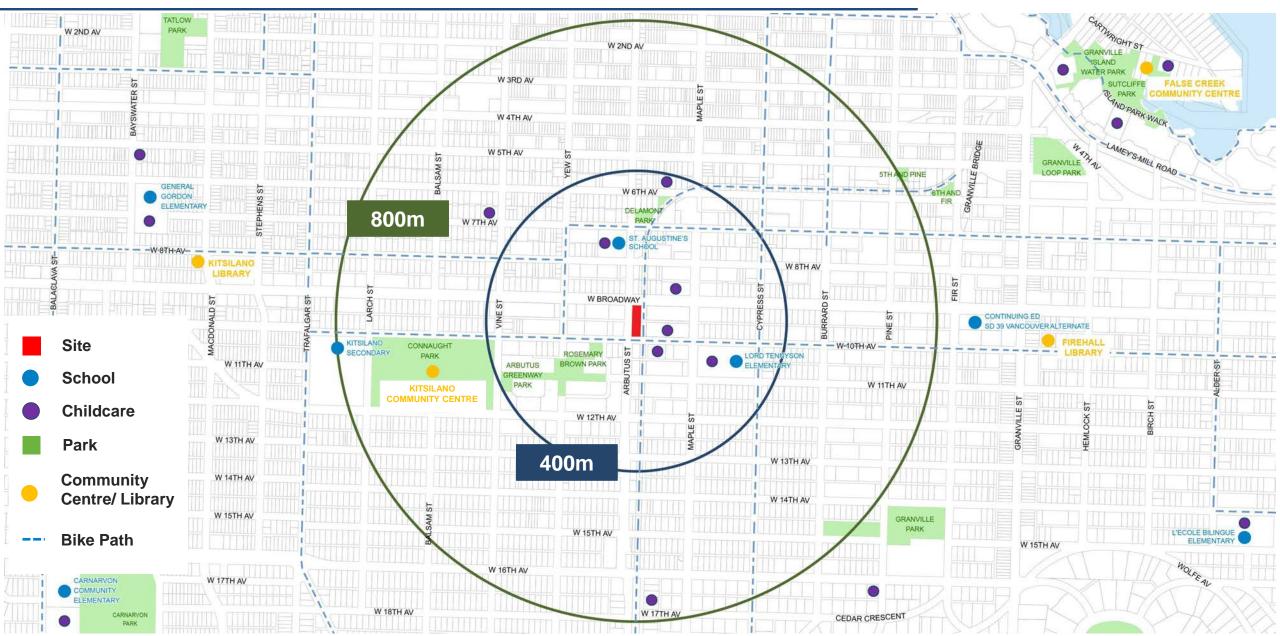
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Existing Site and Context

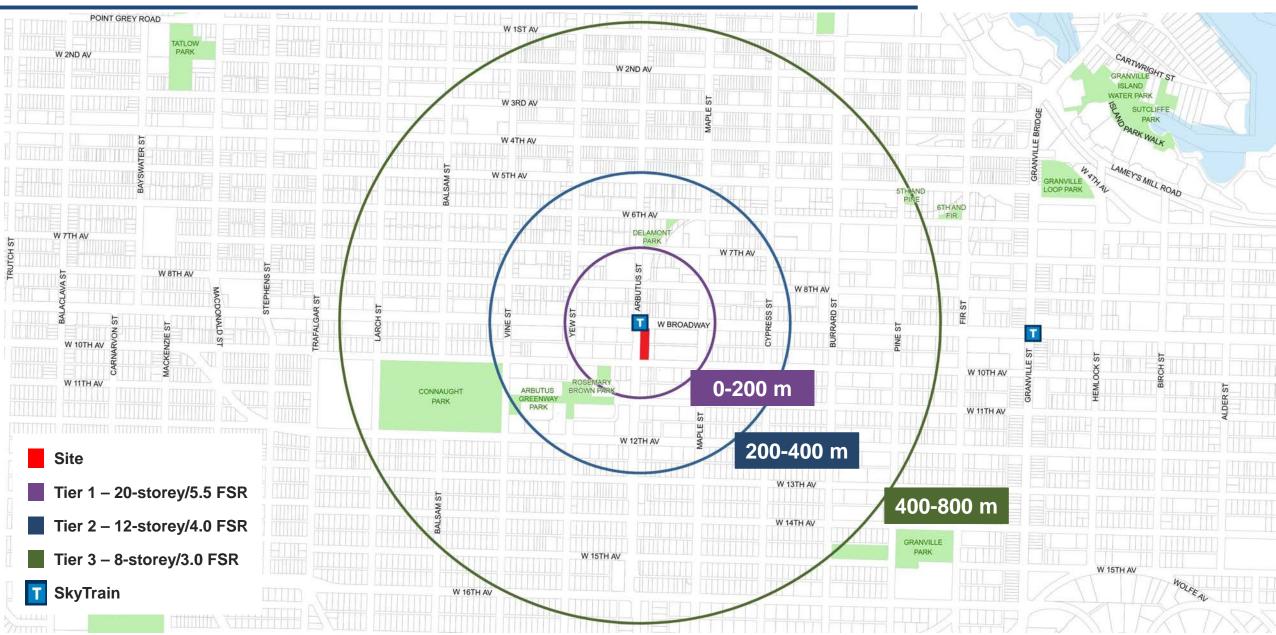


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Local Amenities and Services



Transit-Oriented Area (TOA) Analysis



Policy Context

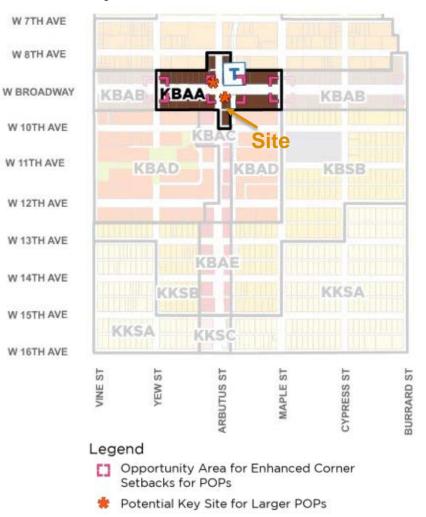




BROADWAY PLAN



Broadway/Arbutus South - Area A



Proposal

- 30-storey mixed-use building
- 260 rental housing units
 - 20% at below-market rates
- Commercial uses
- Space for a future secondary entrance to the Broadway Subway Arbutus Station
- 11.3 FSR
- Height of 90.8 m (298 ft.)
- Closure of a portion of the lane between West Broadway and West 10th Avenue
- Underground parking

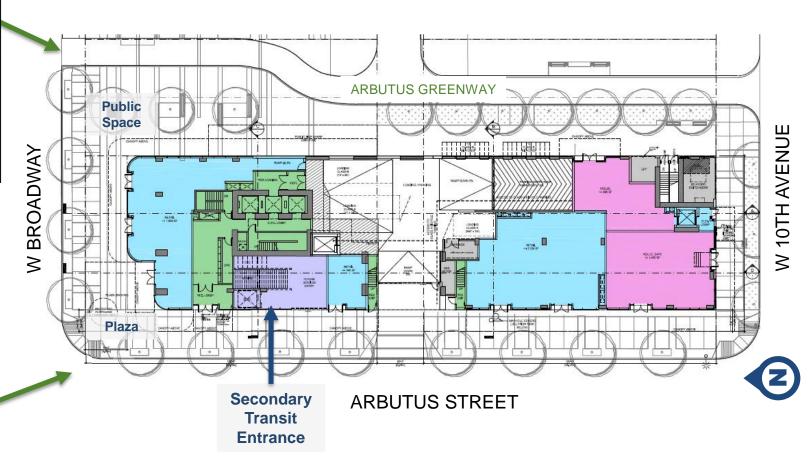


Proposal



View looking southwest





View looking southeast

	Below-Market Units (2023)		Newer Rental Buildings – Westside (2023)	
	Average Starting Rents ¹	Average Household Income Served	Average Rent ²	Average Household Income Served
Studio	\$1,376	\$76,080	\$1,902	\$89,408
1-bed	\$1,607	\$92,240	\$2,306	\$103,048
2-bed	\$2,215	\$134,880	\$3,372	\$142,692
3-bed	\$2,695	\$177,360	\$4,434	\$163,812

- 260 rental housing units
- 20% of residential floor area at below-market rents
- Secured through a Housing Agreement

¹Starting rents shown are calculated based on a 20 per cent discount to city-wide average market rents as published by CMHC in the fall 2023 Rental Market Report. ²Data from October 2023 CMHC Rental Market Survey for buildings completed in 2014 or later on the Westside of Vancouver





Comments of support

- Provision of below market rental housing
- Proposed height and density
- Parking and Transit entrance

Comments of concern

- Need for more rental housing
- Proposed height and density
- Traffic/safety and Parking concerns

Housing

• 260 rental units, 20% at below market rates

Development Cost Levies (DCLs)

- \$3,299,968
- This includes the City-wide Utilities DCL which helps pay for infrastructure upgrades

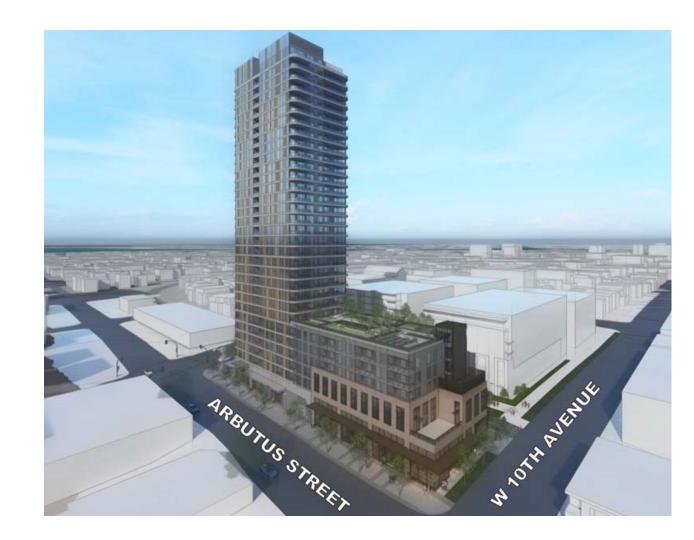
Public Art

• \$451,900

Conclusion



- Meets intent of Broadway Plan
- Delivery of 260 rental units, 20% at below market rates
- Integration of space for a future secondary entrance to the Broadway Subway Arbutus Station
- Staff support application subject to conditions in Appendix B



END OF PRESENTATION

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