

IN-CAMERA COUNCIL MEETING

JUNE 11, 2024

DECISION RELEASE

Temporary Modular Housing License Extension for 3598 Copley Street

- A. THAT Council authorize the Director, Real Estate Services to negotiate and execute a license agreement extension with the Provincial Rental Housing Corporation ("PRHC") for the temporary modular housing buildings located on City owned properties at: 3598 Copley Street, legally described as: PID 003-616-380 Lot 13, EXCEPT PARCEL A (REFERENCE PLAN 224) BLOCK A DISTRICT LOT 741 PLAN 1567, for a new term expiry of September 30, 2029 (the "License").
- B. THAT Council direct that the proposed License extension in A to be provided at a nominal rate of \$1.00 each for the term, subject to the City's approval in its sole discretion, and that the licensee be deemed to be an organization contributing to the welfare of the city. All terms and conditions will be to the satisfaction of the Deputy City Manager and the Director of Legal Services.
- C. THAT no legal rights or obligations will arise or be created by Council's adoption of A and B, unless and until all legal documentation has been executed and delivered by the respective parties.

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