

2023

YVR Annual Update



YVR is more than travel and tourism.

PEOPLE GROWTH

2023 was a year of unprecedented people growth. To improve resiliency and better serve our passengers, we doubled our workforce in key operational and support functions.

PAPER PLANES CAFÉ

In partnership with the Pacific Autism Family Network, we proudly opened the Paper Planes Café, a first-of-its-kind inclusive and accessible restaurant in Canada.

DIGITAL TWIN

We incorporated YVR's entire airfield into the Digital Twin, unlocking new functionality and use cases.



2023 IN FOCUS

YVR welcomed 24.9 million passengers in 2023 – a 31 per cent increase over 2022. Domestic and U.S. traffic rebounded robustly beyond pre-pandemic levels. International volumes remain lower predominantly related to ongoing global geopolitical dynamics. YVR strengthened connectivity with 13 new routes, including new direct service to Dubai, Washington, D.C., Atlanta, Nashville, Austin and Boston. YVR’s air cargo volumes continue to grow while other U.S. West Coast airport cargo volumes shrink. To support future growth, work is underway on our \$150 million cargo facility expansion.

ECONOMIC ENGINE FOR THE PROVINCE

YVR is more than travel and tourism – it’s the gateway of British Columbia’s economy. As Canada’s gateway to the Indo-Pacific, B.C. stands at a strategic advantage, further amplified by global airspace shifts and constraints.

YVR’s first-mover advantage attracts more international air services to our province, and this allows YVR to efficiently move goods, bolstering economic opportunities and growth. A single direct international flight at YVR can fuel the B.C. economy, supporting 320 jobs, ~\$36 million economic output, and improving access for B.C.’s exports via cargo. Additionally, the combination of new international flights and increased cargo volumes bolster the viability of intraprovincial routes, improving regional connectivity for all British Columbians.

NET ZERO 2030 JOURNEY

YVR is on course to meet our Net Zero 2030 objectives. This includes championing sustainable aviation and building resilience and capacity to mitigate climate change impacts across the province. Low-carbon air travel is a key priority in YVR’s carbon reduction roadmap. We are playing an active role in accelerating the transition to Sustainable Aviation Fuel to create new economic and job opportunities in British Columbia.

Cleantech initiatives aim to grow Sea Island as a hub for zero-carbon innovation, with a commitment to ecosystem health and noise management. Additionally, YVR is advancing partnerships with industry, government, and higher education to accelerate the net zero economy and expanding skilled labour for both the aviation and the broader transportation sector.

INNOVATION ACCELERATOR

YVR is an innovation hub that leverages both internal and external resources to advance innovative cleantech solutions. This includes collaborating with B.C. based businesses to gain fresh insights into innovation and support their ability to scale. YVR’s Digital Twin is one of many projects that has emerged from these collaborations. Additionally, YVR was the first testbed for B.C.’s Integrated Marketplace Initiative to electrify and reduce airport emissions.

CREATING VALUE FOR OUR CUSTOMERS

2023 focused on delivering a better and more predictable service to passengers and our community. YVR invested \$40 million in over 130 initiatives. This included operational changes, upgraded traveller experiences, and data and technology enhancements.

YVR also advanced critical work to provide a more accessible and inclusive travel experience for all people of all abilities. This included the launch of *Beyond Accessibility*, a new three-year accessibility plan, and proudly opening the Paper Planes Café, a first-of-its-kind inclusive and accessible restaurant at a Canadian airport.

WALKING THE PATH TOGETHER

In 2023, the Musqueam Gathering Place, was unveiled at YVR. This is a place where airport passengers and guests can immerse themselves in Musqueam culture, learn about deep-rooted traditions, and gain a greater appreciation for the unceded and continuously occupied land that YVR and Musqueam call home.



QUESTIONS?

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