## **IN-CAMERA COUNCIL MEETING**

## MAY 7, 2024

## **DECISION RELEASE**

Long Term Ground Lease of 2518-2540 Grandview Highway with Provincial Rental Housing Corporation to Deliver Social Housing with Supports

THAT the Property (2518 Grandview Highway South) be leased to the Provincial Rental Housing Corporation (PRHC) for social housing with supports at nominal basic rent plus applicable property taxes (or additional rent-in-lieu of taxes) for 60 years, and such other terms and conditions as directed by Council.

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