

# Business Improvement Areas Renewals and Expansion 2024: Approval of Initiatives

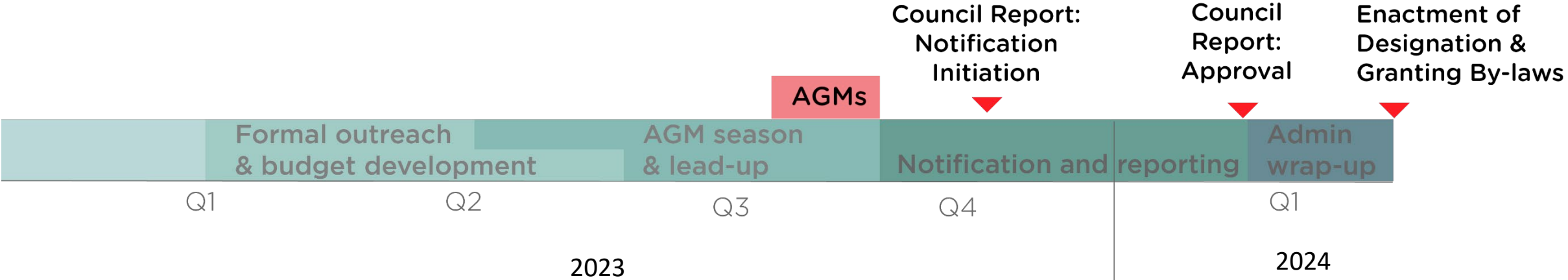
Presentation to City Council

Feb. 27, 2024

# FOR COUNCIL CONSIDERATION TODAY

1. Approval of eight Business Improvement Area (BIA) renewals
  - Chinatown
  - Fraser Street
  - Gastown
  - Point Grey Village
  - South Granville
  - Strathcona
  - Victoria Drive
  - Yaletown
  
2. Approval of the expansion of the Mount Pleasant BIA area

# ANNUAL PROCESS: RENEWALS AND EXPANSION



# OPPOSITION to RENEWALS

## Objection Tabulation

<b>BIA</b>	<b>Property Owners</b>	<b>Total Assessed Value<sup>1</sup></b>	<b>Business Owners</b>
Chinatown	1%	5%	1%
Fraser Street	1%	0%	0%
Gastown	0%	0%	0%
Point Grey Village	2%	1%	0%
South Granville	0%	0%	1%
Strathcona	2%	7%	1%
Victoria Drive	1%	3%	0%
Yaletown	0%	3%	0%

<sup>1</sup>Total Class 5 and Class 6 properties' assessed value of objecting property owners.

# OBJECTIONS TO PROPOSED EXPANSION

## Mount Pleasant BIA Expansion: Main Street – 19<sup>th</sup> to 29<sup>th</sup> Ave

### Objection Tabulation

BIA	Property Owners	Total Assessed Value <sup>1</sup>	Business Owners
Mount Pleasant BIA Expansion	29%	26%	26%

<sup>1</sup>Total Class 5 and Class 6 properties' assessed value of objecting property owners.



# SUMMARY OF REPORT RECOMMENDATIONS

1. Approval of eight Business Improvement Area (BIA) renewals
  - Chinatown
  - Fraser Street
  - Gastown
  - Point Grey Village
  - South Granville
  - Strathcona
  - Victoria Drive
  - Yaletown
2. Approval of the expansion of the Mount Pleasant BIA area

**THANK YOU**

**END OF PRESENTATION**