

PH 1 - 2. CD-1 Rezoning: 1002-1052 Seymour Street and 550 Nelson Street - Support

Date Received	Time Created	Subject	Position	Content	Author Name	Neighborhood	Attachment
2024-02-26	16:59	PH 1 - 2. CD-1 Rezoning: 1002-1052 Seymour Street and 550 Nelson Street	Support	Dear Mayor and Council, Please see the attached letter of support from Destination Vancouver for the rezoning of 1002-1052 Seymour Street and 550 Nelson Street.	organization Destination Vancouver	Downtown	Appendix A



February 26, 2024

Mayor and Council
Public Hearing, February 27, 2024
Submitted by online form

Re: CD-1 Rezoning: 1002-1052 Seymour Street and 550 Nelson Street

Dear Mayor and Council,

I am writing to share Destination Vancouver's support for the rezoning application for 1002 – 1052 Seymour Street and 550 Nelson Street, submitted by Onni Development (Seymour Street) Corp to change 12,548 m² from residential to commercial use in this existing mixed-use building.

We have spoken with Onni and understand that the rezoning proposal will allow them to operate the suites in the building as a 188-room hotel, while continuing to offer extended stays for those who require longer-term accommodation such as during renovations, relocations, and temporary work placements like film productions.

This rezoning is a step towards addressing Vancouver's lack of new hotel inventory.

In 2022, Destination Vancouver commissioned MNP to complete a study to review the demand for visitor accommodation and establish a baseline of the city's existing hotel capacity. The "*Economic Analysis of Hotel Supply and Projected Demand in Metro Vancouver, 2023 to 2050*" was publicly released last March. The study found that if the supply of hotel rooms remains at current levels, demand will exceed supply by 2026 in the summer months in the City of Vancouver and by 2040 in every month of the year across Metro Vancouver.

As this is a rezoning of an existing building, it is expected that the time needed to transition to the new commercial use will allow these new hotel rooms to be available for the large upcoming events and conferences that Vancouver will be hosting over the next few years.

The location on Seymour at Nelson is just one block from Granville Street and will support the renewal of the Granville Entertainment District, offering visitors a new choice for accommodation. Well-situated with proximity to Yaletown and Davie Village, it is also just a 25-minute walk or a quick trip by transit to the Vancouver Convention Centre.



In consideration of the need to increase Vancouver's hotel capacity, Destination Vancouver requests that Council approve this rezoning and its 188 new hotel rooms.

Sincerely,

A handwritten signature in blue ink, appearing to read "Royce Chwin", is positioned below the word "Sincerely,".

Royce Chwin
President & CEO