Our Electrified Future



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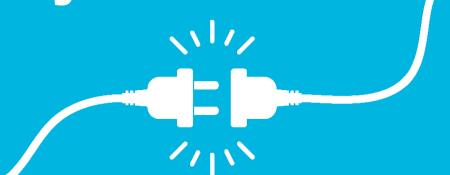
Today's presentation

- Overview of our system
- The climate crisis and BC's strategy to adress it
- How we're preparing for electrification
- Challenges we're working to address
- Partnering with the City of Vancouver



Energizing British Columbia

Our System Today



A Robust Power System













Where does our electricity originate?



69% Large hydro



19% IPP hydro



5% Biomass



3% Wind

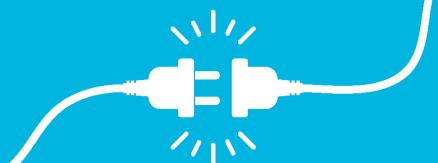


<1% Solar

2023/24 - 2025/26 Service Plan (Feb 2023).
Gas is approximately 1.4%

What is electrification?

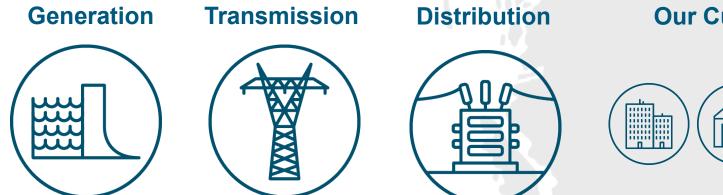
...and why does it matter?



In BC, Electrification is one of the responses to the climate crisis.



Electrification is Transforming our Business



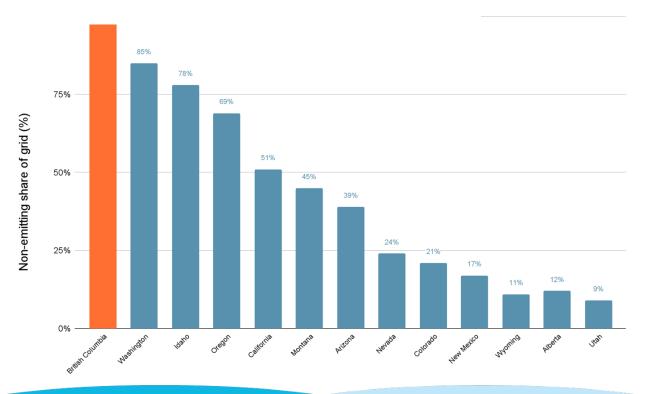
Key investments required

Our Customers

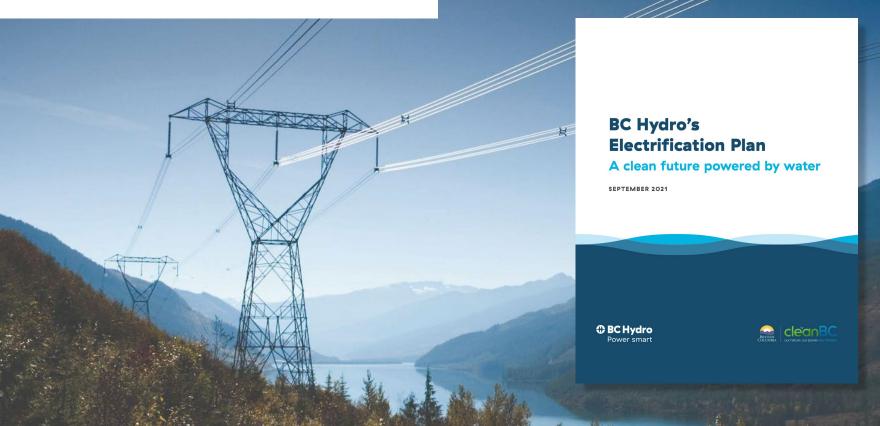


Enablement & Choice

A Clean Power Leader



Electrification Plan







Hydro's Fast-Charging Network



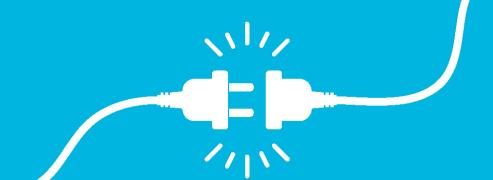


fast-charge stations

Two big questions:

When will we need more electricity?

How will we keep the grid strong and reliable?



When will we need more electricity?

..and how much new power will electrification require?



SITE C

Online in 2025

Supply increase by 8%





10% higher no

Energy efficiency savings captured





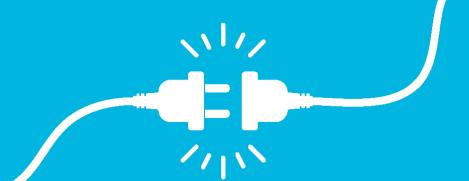
Expanding Customer Choice



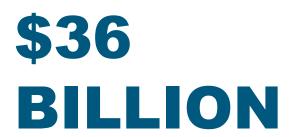


Example:
Optional
residential
time of use
rate

How will we keep the grid strong and reliable?



Investing in our wires: The Capital Plan





Sustainment \$21 BILLION



GHG reduction \$10 BILLION



Reinforcement \$5 BILLION

Transmission & Distribution Grid

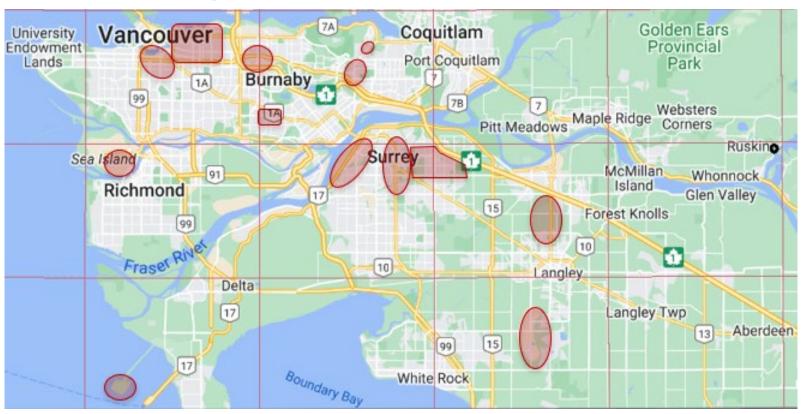








On the Horizon: Planned Projects in Metro Vancouver



On the Horizon: Planned Projects in Vancouver

Present: West End Substation Expansion

2028: Mount Pleasant Substation Expansion

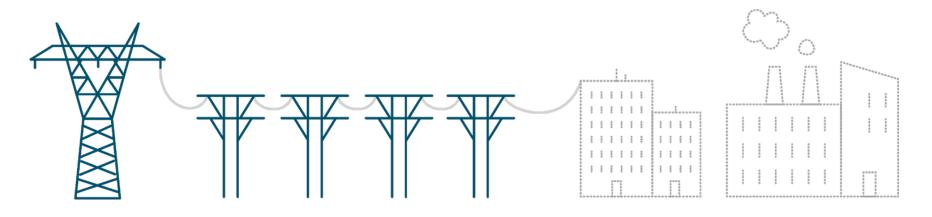
2029: New East Vancouver Substation



Strengthening Grid Resiliency



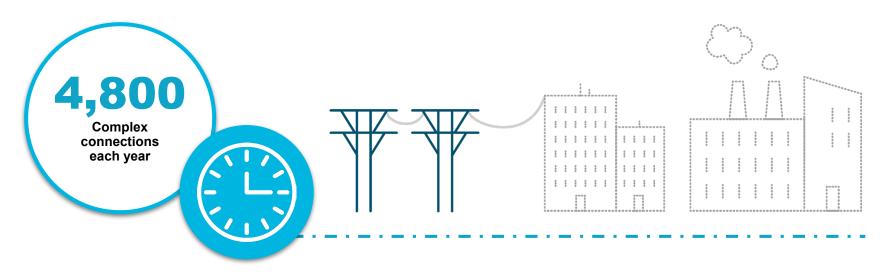
Challenges: Grid Extensions



Existing grid

Future grid

Challenges: Connection Timelines





Working Together with the City of

Vancouver



