

IN-CAMERA COUNCIL MEETING

DECEMBER 12, 2023

DECISION RELEASE

EasyPark Governance and Statement of Services and Responsibilities (SSR)

- A. THAT Council endorse the use of a non-binding Statement of Services and Responsibilities to govern the client relationship among the City, the Park Board and EasyPark.
- B. THAT Council endorse the process, as outlined in Appendix A, for selecting independent directors to serve on the Vancouver Parking Corporation dba EasyPark (“EasyPark”) Board of Directors.
- C. THAT Council delegate the City’s authority as the majority Class A and sole Class B shareholder in the capital of EasyPark to the City’s Director of Legal Services to take the actions and sign the documents that are necessary for EasyPark to conduct its annual corporate business, including annual shareholder resolutions appointing EasyPark’s directors.
- D. THAT Council delegate the City’s authority as the majority Class A and sole Class B shareholder in the capital of EasyPark to the City’s Director of Legal Services to take the actions necessary, including signing EasyPark shareholder resolutions, to increase the maximum number of directors that may serve on the EasyPark Board of Directors from nine to eleven.

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