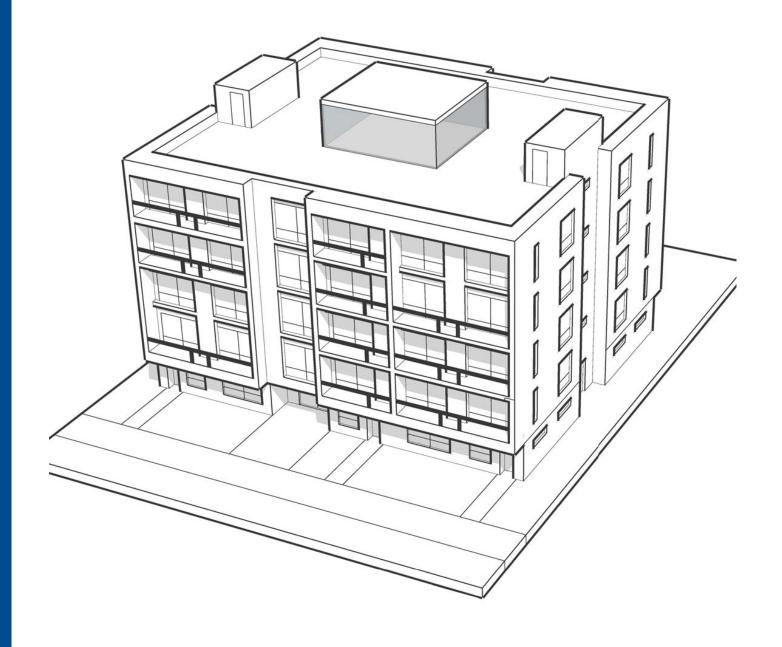
RR-2B Rezoning:

3529-3589 Arbutus Street & 2106 West 19th Avenue

Public Hearing November 16, 2023





Enabling Policy

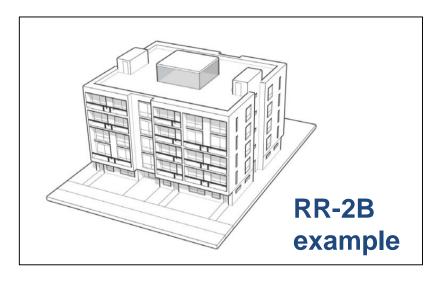


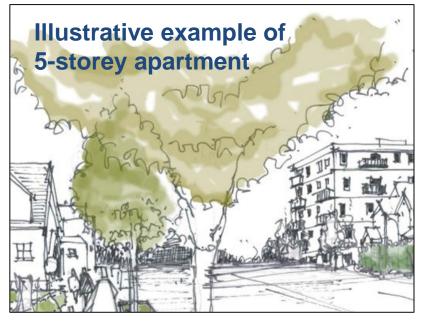
Secured Rental Policy (SRP)

- Encourages construction of new purpose-built rental housing in Vancouver, in line with *Housing Vancouver* Strategy and Vancouver Plan
- Updates in 2021 to simplify the rezoning process for rental housing in low-density transition areas near transit, shopping and other community amenities
 - Followed extensive public and stakeholder engagement
 - New Residential Rental (RR) district schedules
 - Mapping to refine areas eligible for rezoning to RR zones and clarify location criteria

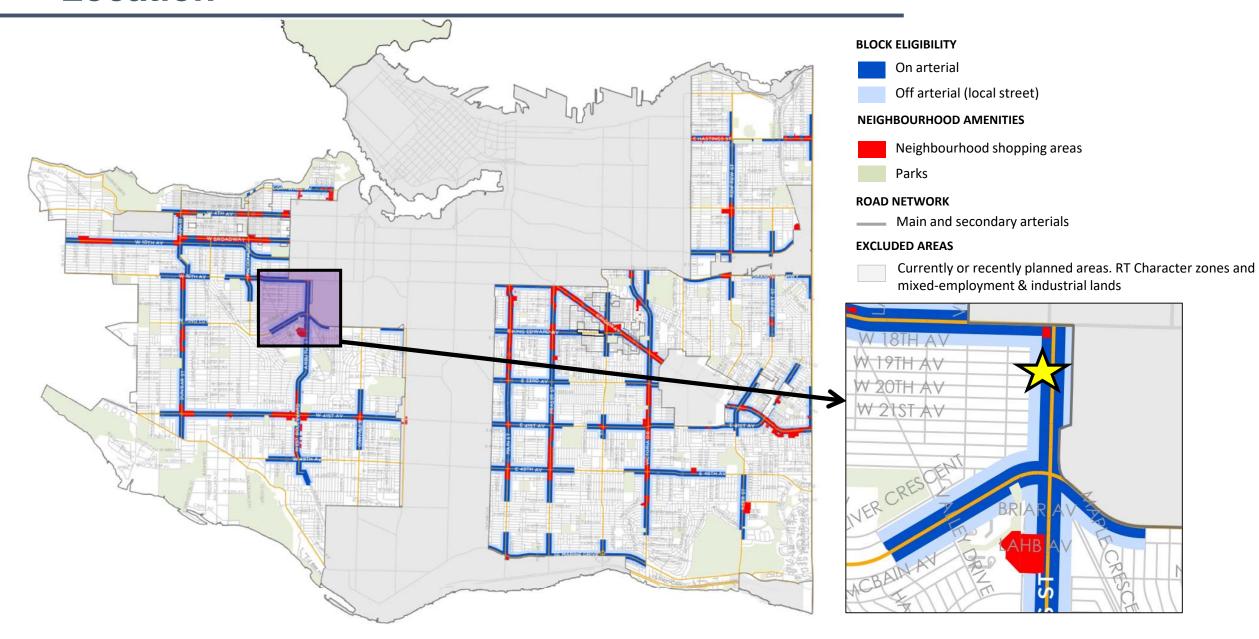
Residential Rental (RR) Rezoning Process

- Simplified rezoning process for RR district schedules
- Accompanying design guidelines set form of development expectations
- Specific building design will be reviewed through a future development permit process, with continued public feedback





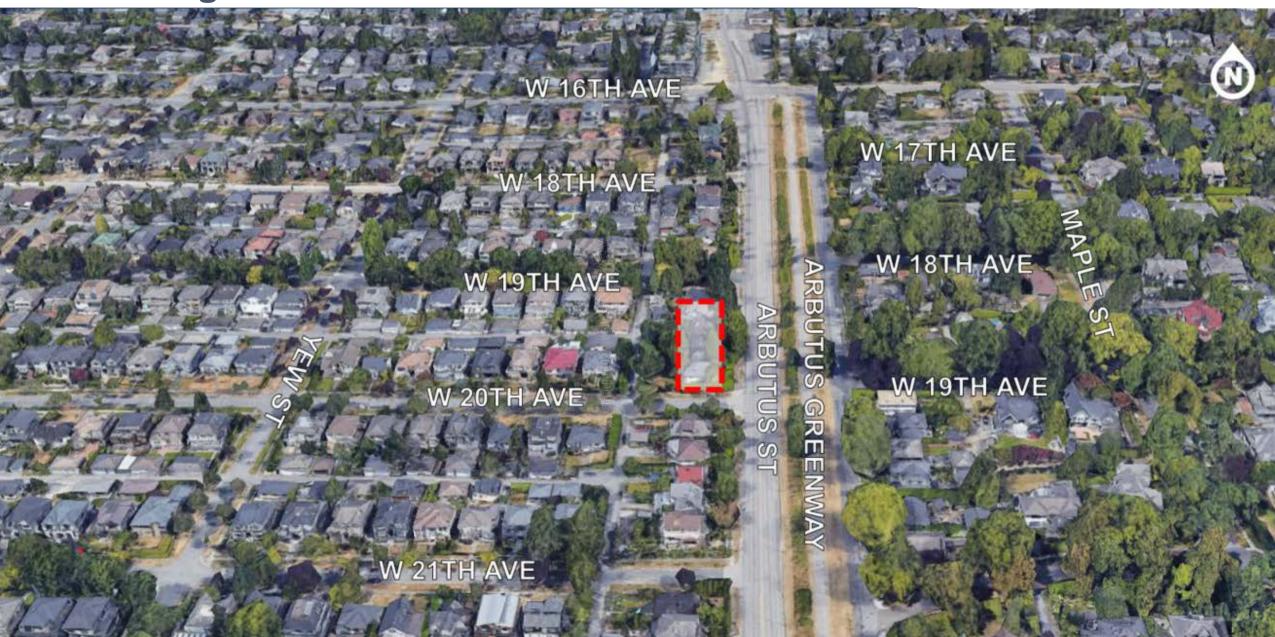
Location



Eligible District Schedule Options

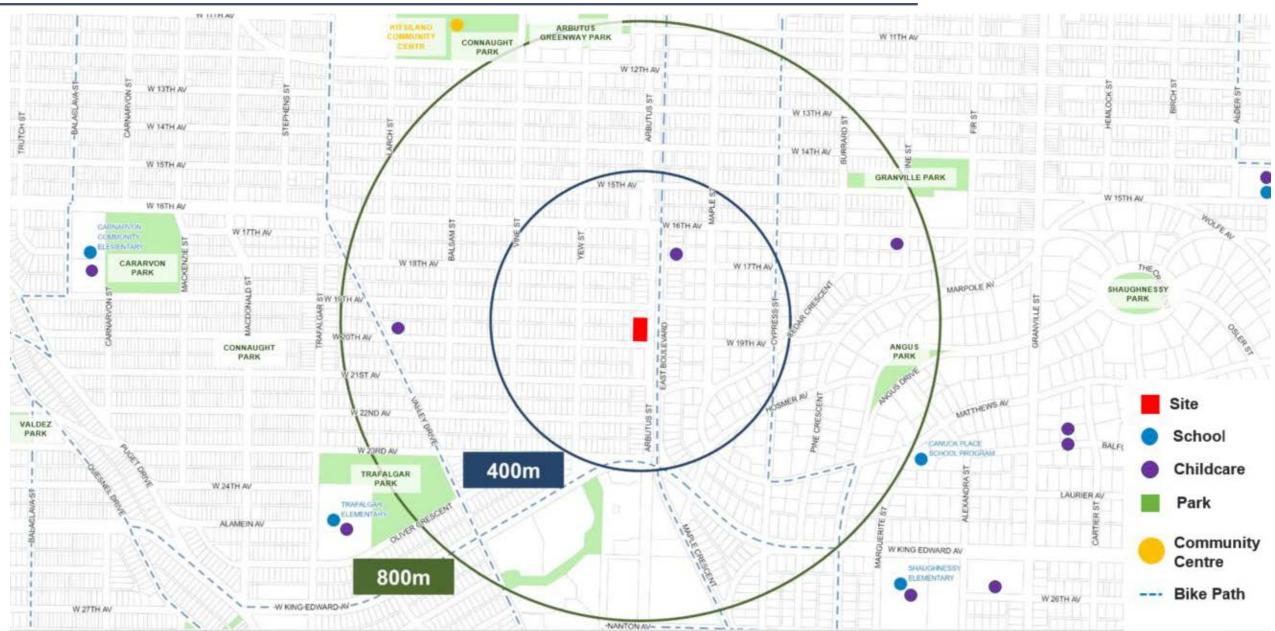
District Schedule	Height	FSR	Below Market	Mixed-use
RR-2A	4-storeys	1.75 to 2.0 FSR	Not required	Not permitted
RR-2B	5-storeys	2.2 to 2.4 FSR	Not required	Not permitted
RR-2C	6-storeys	2.4 to 2.7 FSR	Required — a minimum of 20% of residential floor area at below market rates	Not permitted
RR-3A	4-storeys	2.4 to 2.5 FSR	Not required	Required
RR-3B	6-storeys	3.4 to 3.5 FSR	Required — a minimum of 20% of residential floor area at below market rates	Required

Existing Site and Context



Local Amenities and Services

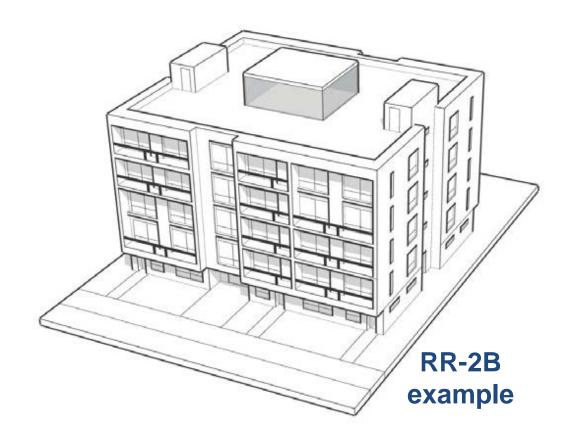




Proposal

RR-2B District Schedule:

- Use: Rental apartment building
- Height: Up to 5 storeys
- Density: Up to 2.4 FSR on a corner site



Rental versus Ownership Tenure

	Market Rent in Newer Buildings – Eastside ¹		Ownership (20% down payment) ²			
	Average Market Rent	Average Household Income Served	Median-Priced Unit - Eastside	20% down payment	Average Household Income Served	
Studio	\$1,653	\$66,120	\$2,200	\$88,000	\$79,550	
1-bed	\$1,925	\$77,000	\$2,885	\$115,400	\$108,000	
2-bed	\$2,619	\$104,760	\$3,809	\$152,360	\$141,300	
3-bed	\$3,212	\$128,480	\$5,565	\$222,600	\$213,000	

¹ Data from October 2022 CMHC Rental Market Survey for apartments in purpose-built rental buildings completed in the year 2013 or later on the Eastside of Vancouver 2 Data from BC Assessment 2021

Public Consultation

Postcards Mailed April 19, 2023

Postcards distributed	478
Questions	3
Comment forms	13
Other input	0
Total	16

City-hosted Question and Answer Period April 19 to May 2, 2023



Comments of support

- Support for increase in rental stock.
- Height and density given location.

Comments of concern

- Traffic and parking congestion.
- Ground floor commercial uses.

Public Benefits

- Development Cost Levies (DCLs) of \$2,805,803.
- No Community Amenity Contribution (CAC) due.

*Additional benefits include secured rental units secured through a Housing Agreement.

Conclusion

- Complies with the Secured Rental Policy
- Recommend approval to rezone to RR-2B District Schedule, with the form of development reviewed through development permit process



Illustrative example of a 5-storey apartment