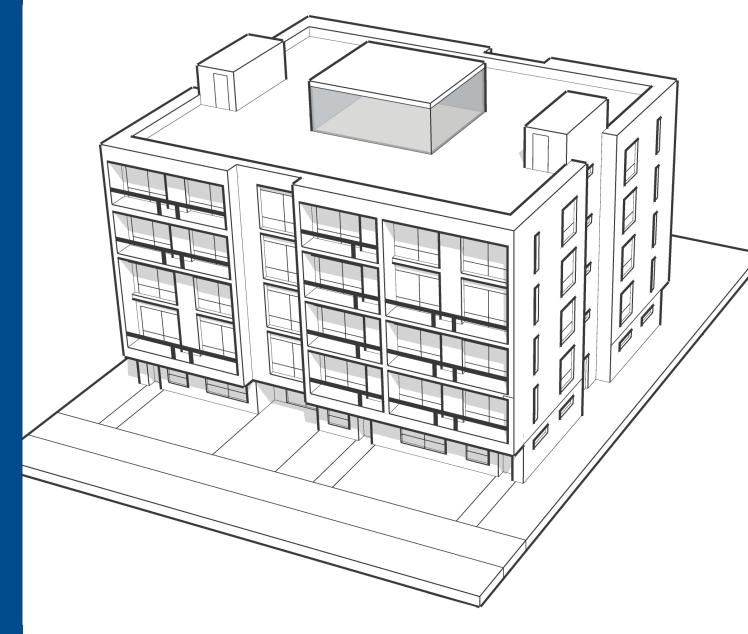
RR-2B Rezoning: Secured Rental Residential 6081-6083 Collingwood Place

Public Hearing October 17, 2023





Enabling Policy

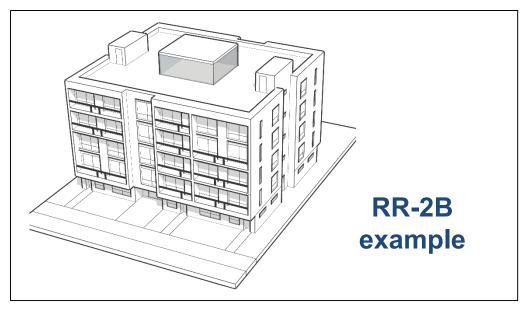


Secured Rental Policy (SRP)

- Encourages construction of new purpose-built rental housing in Vancouver, in line with *Housing Vancouver* Strategy and Vancouver Plan
- Updates in 2021 to simplify the rezoning process for rental housing in low-density transition areas near transit, shopping and other community amenities
 - Followed extensive public and stakeholder engagement
 - New Residential Rental (RR) district schedules
 - Mapping to refine areas eligible for rezoning to RR zones and clarify location criteria

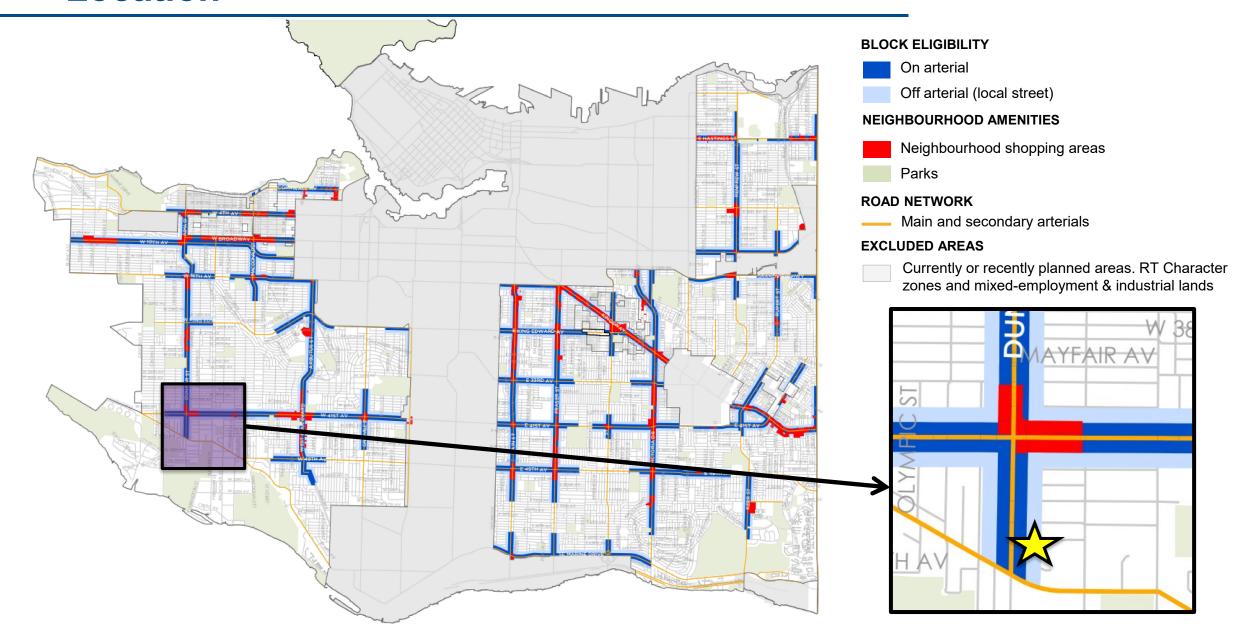
Residential Rental (RR) Rezoning Process

- Simplified rezoning process for RR district schedules
- Accompanying design guidelines set form of development expectations
- Specific building design will be reviewed through a future development permit process, with continued public feedback





Location

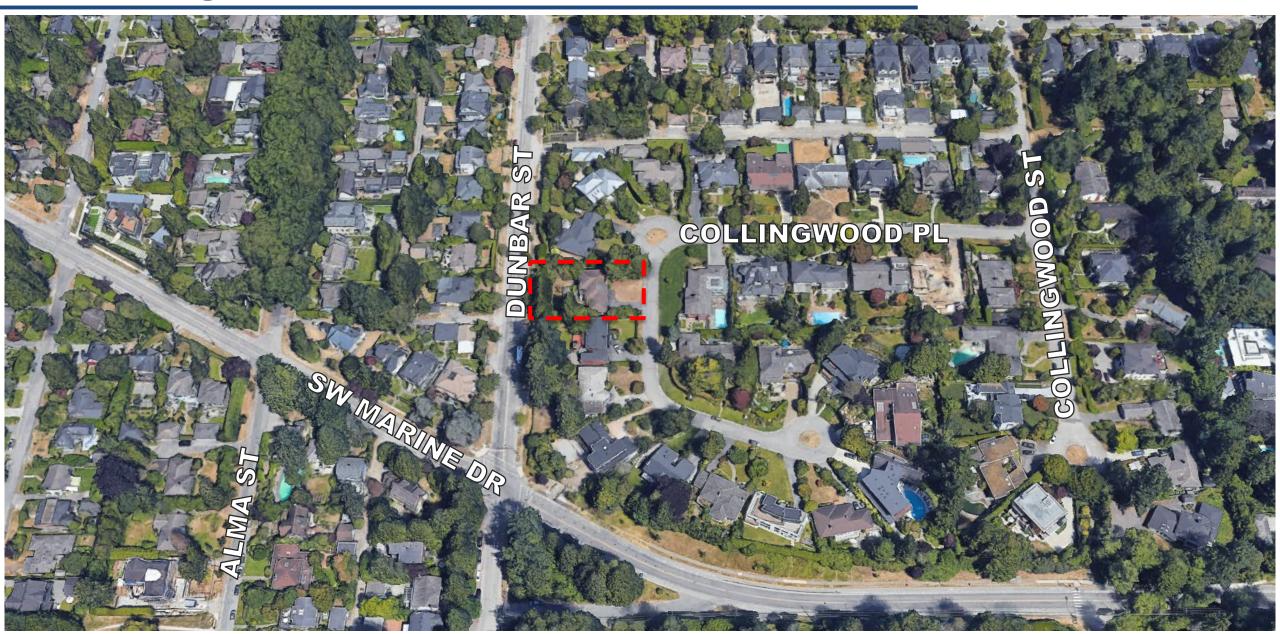


Eligible District Schedule Options

District Schedule		Height	FSR	Below Market	Mixed-use
RR-2A		4-storeys	1.75 to 2.0 FSR	Not required	Not permitted
RR-2B		5-storeys	2.2 to 2.4 FSR	Not required	Not permitted
RR-2C		6-storeys	2.4 to 2.7 FSR	Required – a minimum of 20% below market of the residential floor area	Not permitted

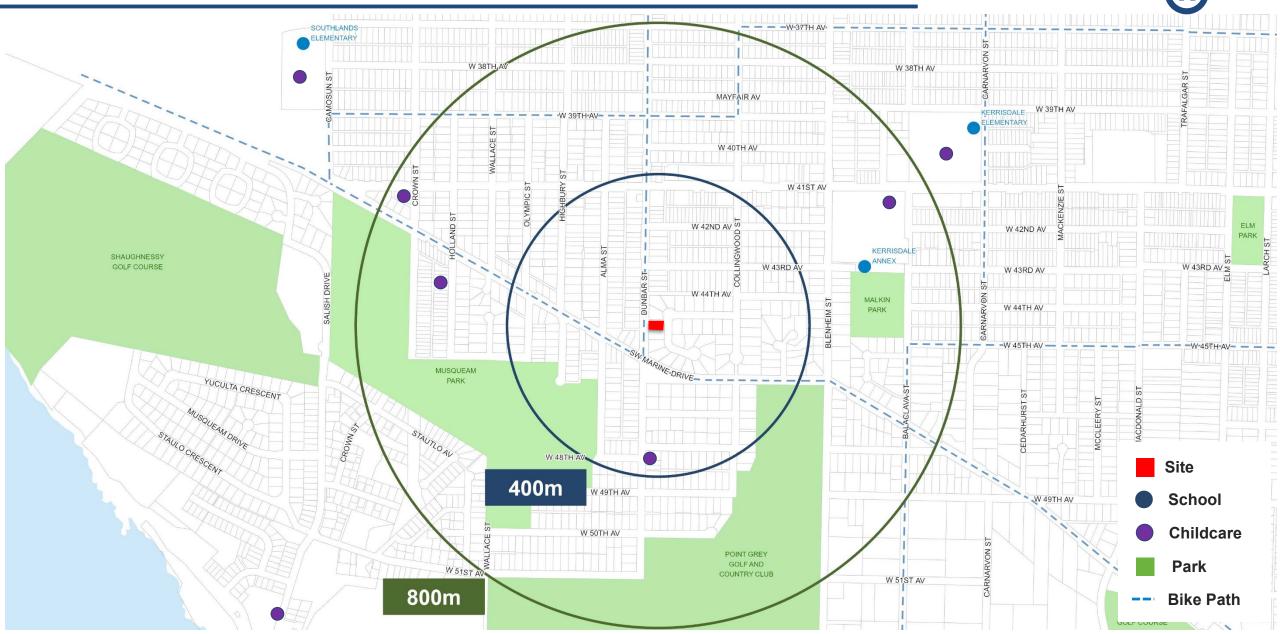
Existing Site and Context





Local Amenities and Services



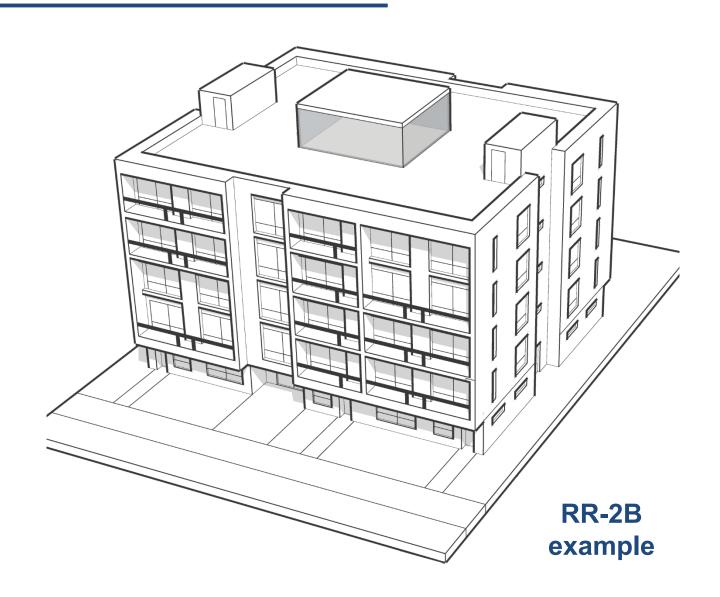


Proposal

Secured Rental Policy in Low-Density Transition Areas

RR-2B District Schedule:

- Use: Rental apartment building
- Height: Up to 5 storeys
- Density: Up to 2.2 FSR



Rental versus Ownership Tenure

	Market Rent in Newer Buildings – Westside ¹		Ownership (20% down payment) ²			
	Average Market Rent	Average Household Income Served	Median-Priced Unit - Westside	20% down payment	Average Household Income Served	
Studio	\$1,938	\$77,520	\$2,837	\$106,000	\$113,480	
1-bed	\$2,209	\$88,360	\$3,473	\$132,000	\$138,920	
2-bed	\$3,411	\$136,440	\$5,193	\$198,400	\$207,720	
3-bed	\$4,426	\$177,040	\$7,982	\$311,890	\$319,280	

¹ Data from October 2022 CMHC Rental Market Survey for apartments in purpose-built rental buildings completed in the year 2013 or later on the Eastside of Vancouver 2 Data from BC Assessment 2021

Public Consultation

Postcards Mailed January 24, 2023

Postcards distributed	472
Questions	4
Comment forms	69
Other input	8

Total

81

City-hosted
Virtual Open House
January 30 to
February 19, 2023

Aware: 194

Informed: 98

Engaged: 45

Public Consultation

Support

- Increase in overall rental housing stock in the City
- Height and density appropriate for the location

Concern

- Height and density not appropriate for this location
- Increased vehicular traffic along Collingwood Place
- Lack of sidewalks and street parking on Collingwood Place

Response to Feedback

Height and density

- Proposed use and form of development consistent with the Secured Rental Policy
- Architectural drawings will be provided at the development permit stage

Traffic, safety and parking

- Sidewalk upgrades along Dunbar Street and Collingwood Place to current standards
- Intersection upgrades will be implemented at Dunbar Street and Southwest Marine Drive
- Installation of parking regulatory signage on streets adjacent to the site

Public Benefits

- Development Cost Levies (DCLs) of \$347,921 (applicant is pursuing the waiver)
- No Community Amenity Contribution (CAC) due
- * Additional benefits include secured rental units through a housing agreement

Conclusion

- Complies with the Secured Rental Policy
- Recommend approval to rezone to RR-2B District Schedule, with the form of development reviewed through development permit process



Illustrative example of 5-storey apartment

END OF PRESENTATION

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