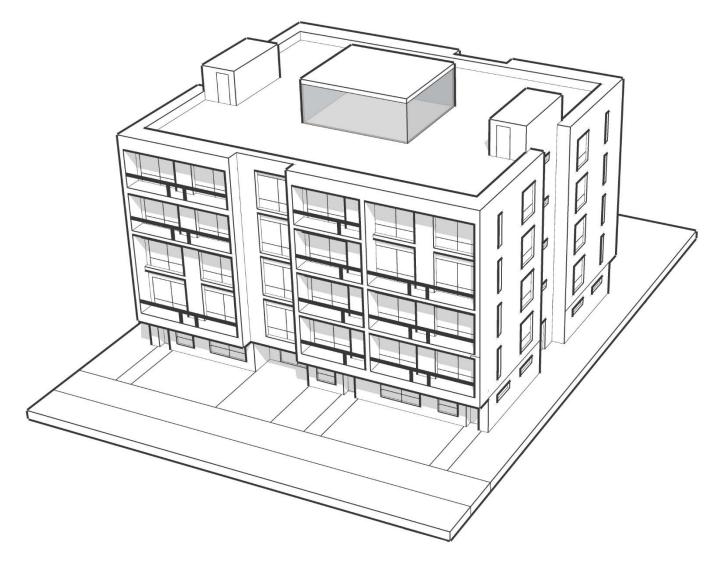
RR-2B Rezoning: Secured Rental Residential

5650-5690 Blenheim Street

Public Hearing July 11, 2023





Building Example

Enabling Policy

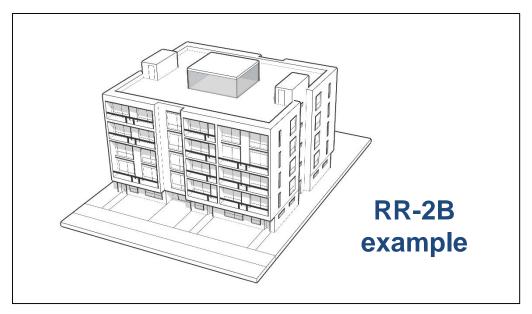


Secured Rental Policy (SRP)

- Encourages construction of new purpose-built rental housing in Vancouver, in line with *Housing Vancouver Strategy* and *Vancouver Plan*
- Updates in 2021 to simplify the rezoning process for rental housing in low-density transition areas near transit, shopping and other community amenities
 - Followed extensive public and stakeholder engagement
 - New Residential Rental (RR) district schedules
 - Mapping to refine areas eligible for rezoning to RR zones and clarify location criteria

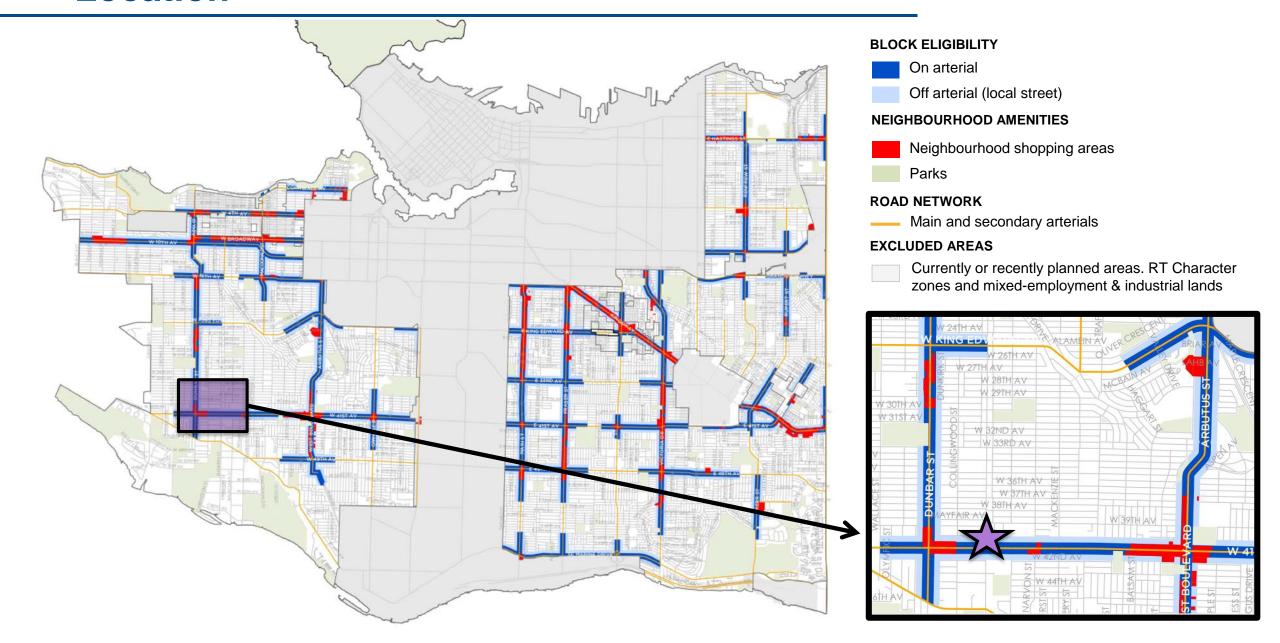
Residential Rental (RR) Rezoning Process

- Simplified rezoning process for RR district schedules
- Accompanying design guidelines set form of development expectations
- Specific building design will be reviewed through a future development permit process, with continued public feedback





Location



Eligible District Schedule Options

District Schedule	Height	FSR	Below Market	Mixed-use
RR-2B	5-storeys	2.2 to 2.4 FSR	Not required	Not permitted

^{*}No mixed-use building option available for this site

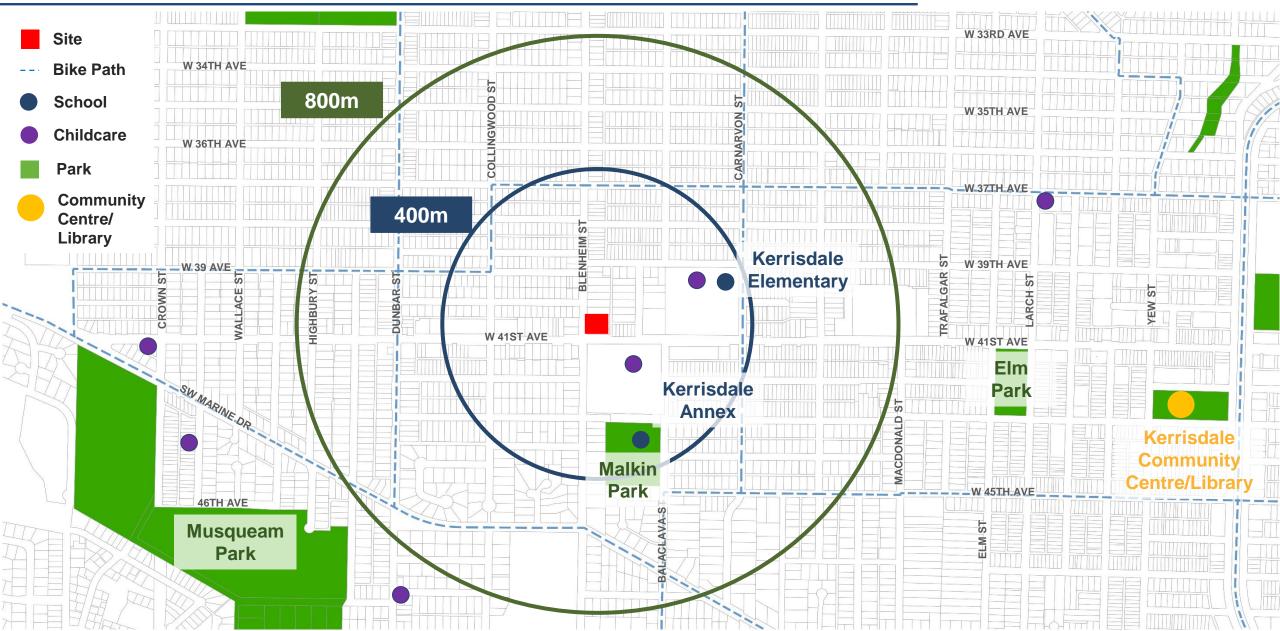
Existing Site and Context





Local Amenities and Services



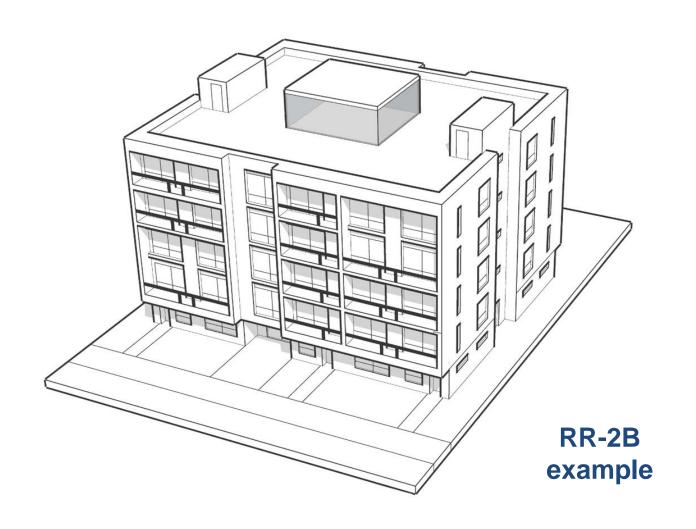


Proposal

Secured Rental Policy in Low-Density Transition Areas

RR-2B District Schedule:

- Use: Rental apartment building
- Height: Up to 5 storeys
- Density: Up to 2.4 FSR on corner site



Rental versus Ownership Tenure

	Market Rent in Newer Buildings - Westside		Ownership (20% down payment)			
	Average Market Rent	Average Household Income Served	Median-Priced Unit - Westside	20% down payment	Average Household Income Served	
Studio	\$1,561	\$62,440	\$2,837	\$106,000	\$113,480	
1-bed	\$2,073	\$82,920	\$3,473	\$132,000	\$138,920	
2-bed	\$2,997	\$119,880	\$5,193	\$198,400	\$207,720	
3-bed	\$3,785	\$151,400	\$7,982	\$311,890	\$319,280	

Public Consultation

Postcards Mailed November 17, 2022

City-hosted
Virtual Open House
November 14 to December 11,
2022

Postcards distributed

Questions
3

Comment forms
40

Other input
0

Total
43



Comments of support

- Additional rental stock
- Much-needed density to neighbourhood
- Location close to arterial routes, transit and schools
- Young families and enable teachers to live nearby

Comments of concern

- Height and massing
- Density will lead to traffic, pollution and noise
- Increased parking demand, traffic congestion, and safety
- Loss of trees and associated wildlife

Staff Responses to Comments

 Height, massing and density consistent with Policy, future building design review of RR-2B District Schedule and RR Design Guidelines at development permit stage

Engineering reviewed and included rezoning conditions to address safety for all road users

 Review of an arborist report with tree retention strategy, with landscape plans, part of development permit process, and compliance with Protection of Trees By-law

Public Benefits

• Development Cost Levies (DCLs) of \$2,624,371 (applicant not pursuing the waiver)

No Community Amenity Contribution (CAC) due to exemption

*Additional benefits include secured rental units through a housing agreement

Conclusion

- Complies with the Secured Rental Policy
- Recommend approval to rezone to RR-2B District Schedule, with the form of development reviewed through development permit process



Illustrative example of 5-storey apartment