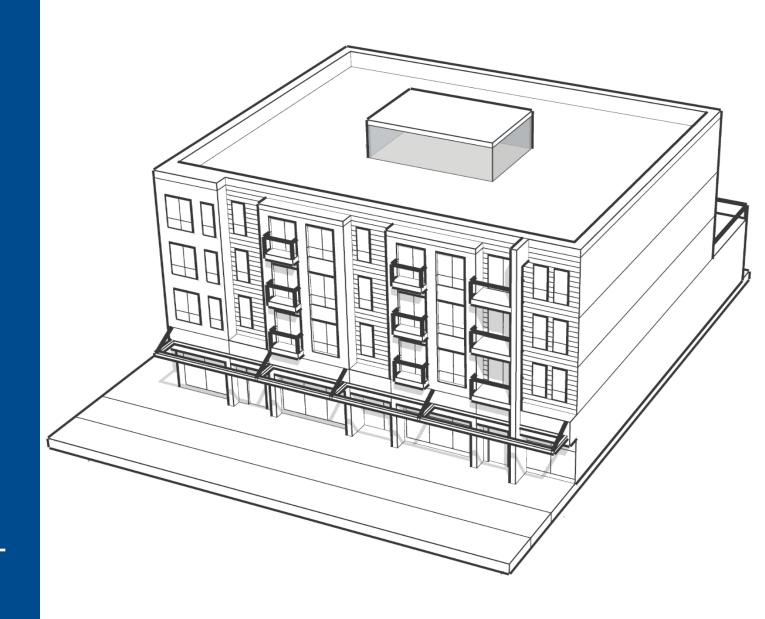
# RR-3A Rezoning: Secured Rental Residential

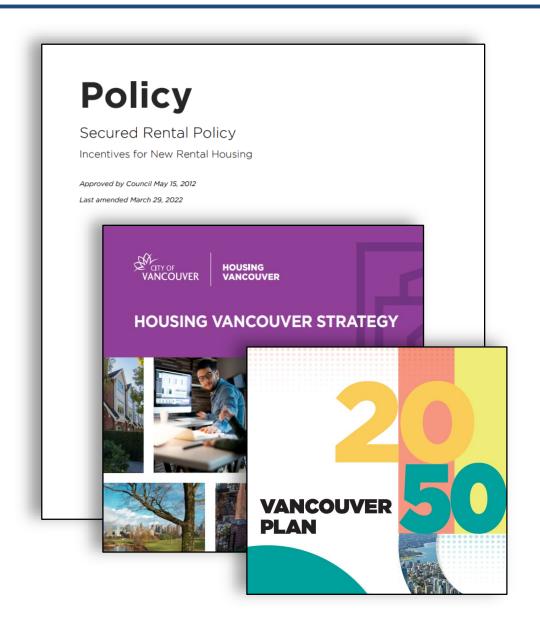
109 East 40th Avenue

Public Hearing June 29, 2023





## **Enabling Policy**



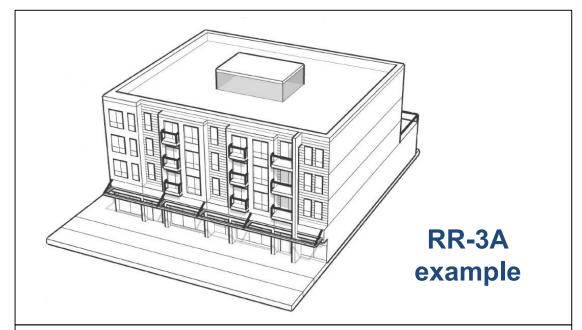
### **Secured Rental Policy (SRP)**

- Encourages construction of new purpose-built rental housing in Vancouver, in line with *Housing Vancouver Strategy* and *Vancouver Plan*
- Updates in 2021 to simplify the rezoning process for rental housing in low-density transition areas near transit, shopping and other community amenities
  - Followed extensive public and stakeholder engagement
  - New Residential Rental (RR) district schedules
  - Mapping to refine areas eligible for rezoning to RR zones and clarify location criteria

## Residential Rental (RR) Rezoning Process

Simplified rezoning process for RR district schedules

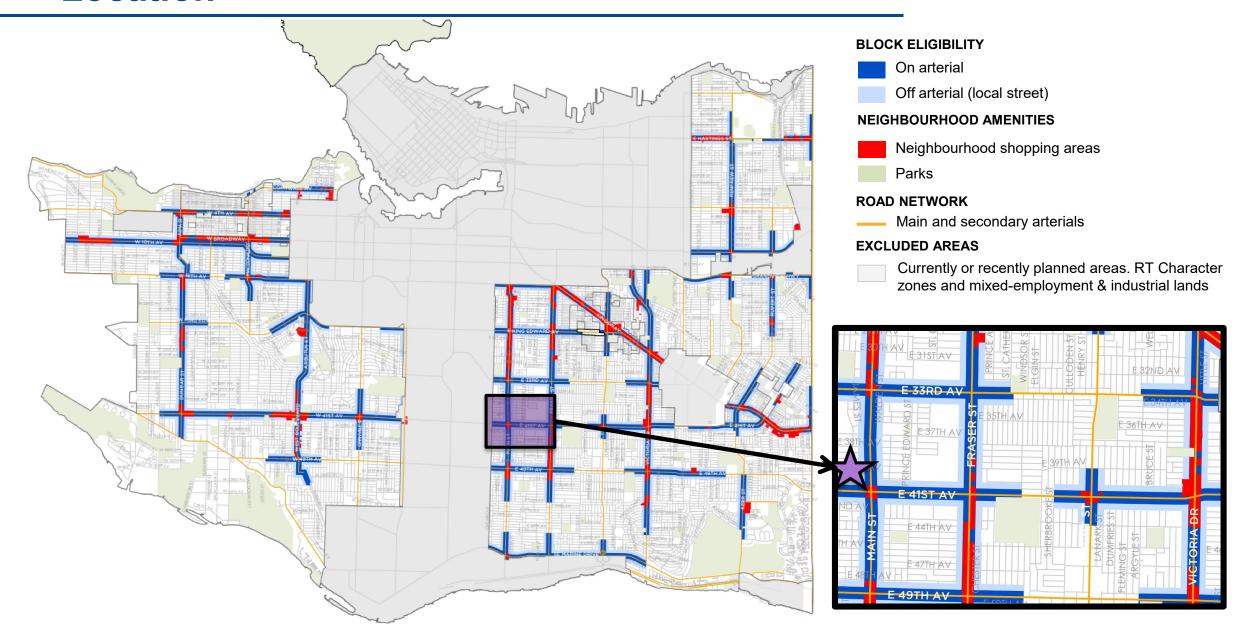
- Accompanying design guidelines set form of development expectations
- Specific building design will be reviewed through a future development permit process, with continued public feedback





Illustrative example of 4-storey mixed-use residential building

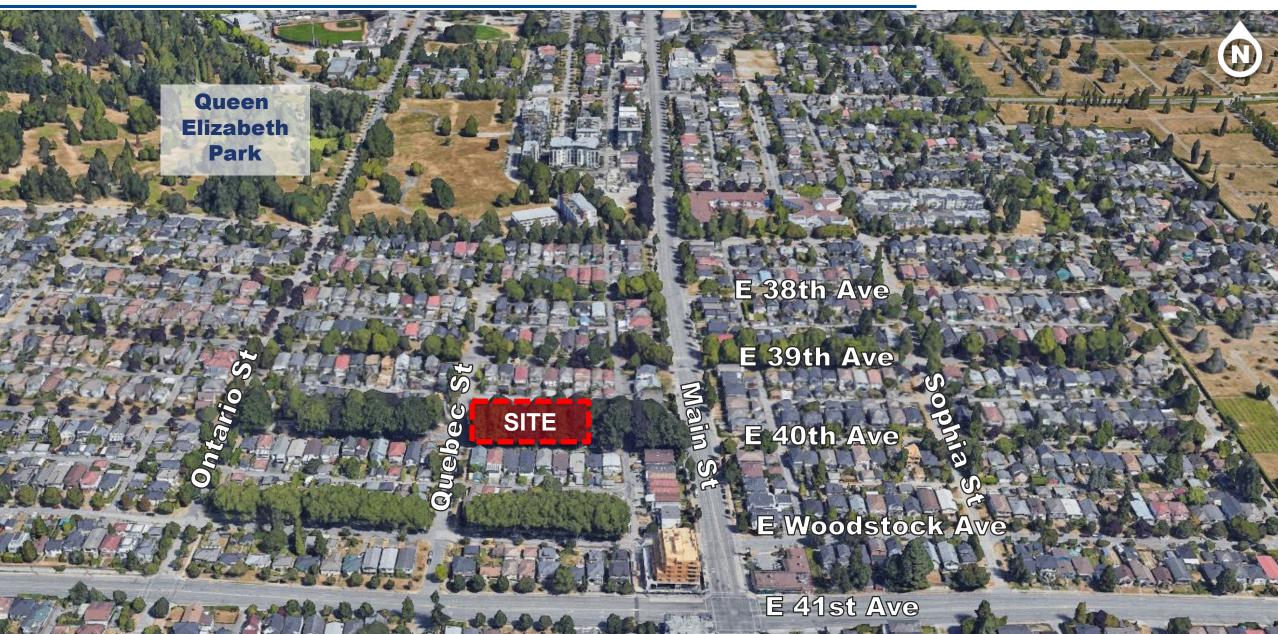
## Location



# **Eligible District Schedule Options**

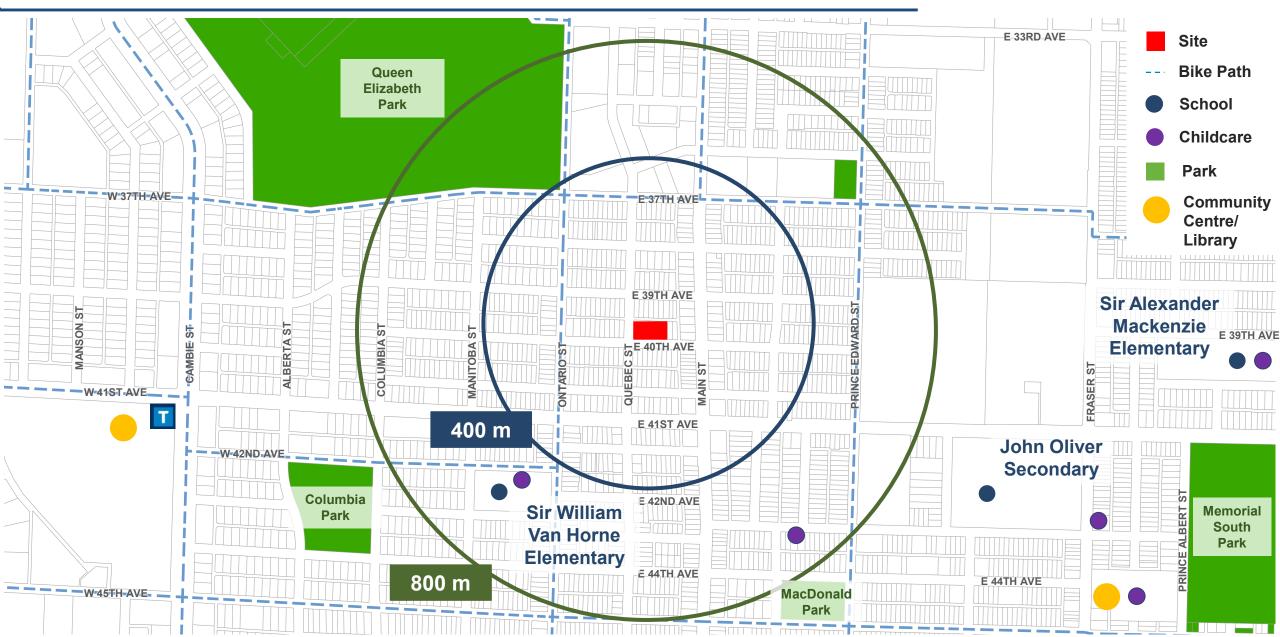
District Schedule	Height	FSR	Below Market	Mixed-use
RR-1 *Would require site area and frontage relaxation	4-storeys	1.45 FSR	Not required	Not permitted
RR-2A *Would require frontage relaxation	4-storeys	1.75 to 2.0 FSR	Not required	Not permitted
RR-3A	4-storeys	2.4 to 2.5 FSR	Not required	Required

## **Existing Site and Context**



### **Local Amenities and Services**



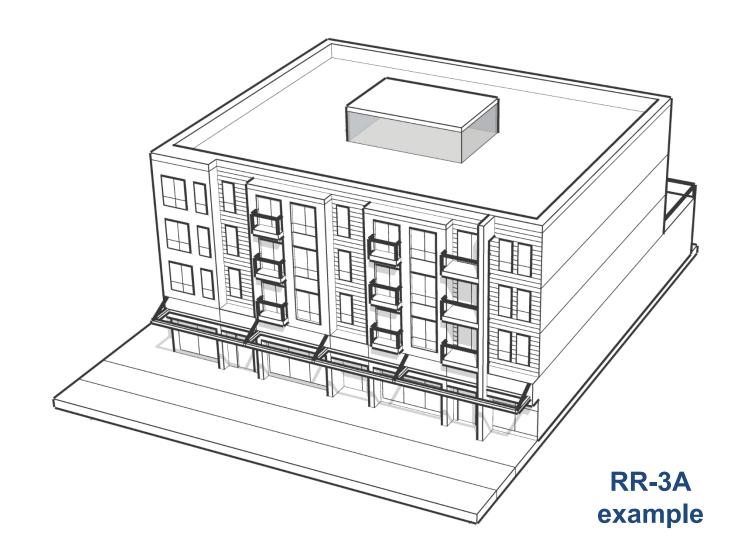


## **Proposal**

# **Secured Rental Policy in Low-Density Transition Areas**

### RR-3A District Schedule:

- Use: Mixed-Use Residential Building
- Height: Up to 4 Storeys
- Density: Up to 2.5 FSR



### **Rental versus Ownership Tenure**

	Market Rent in Newer Buildings - Eastside		Ownership (20% down payment)			
	Average Market Rent	Average Household Income Served	Median-Priced Unit (Westside)	20% down payment	Average Household Income Served	
Studio	\$1,653	\$66,120	\$2,200	\$88,000	\$79,550	
1-bed	\$1,925	\$77,000	\$2,885	\$115,400	\$108,000	
2-bed	\$2,619	\$104,760	\$3,809	\$152,360	\$141,300	
3-bed	\$3,212	\$128,480	\$5,565	\$222,600	\$213,000	

### **Public Consultation**

Postcards Mailed November 17, 2022

City-hosted Virtual Open House November 21 to December 11, 2022

Postcards distributed	783
Questions	8
Comment forms	96
Other input	17
Total	121



### **Comments of support**

- Rezoning is appropriate for location
- Additional rental stock

#### **Comments of concern**

- Height and density does not align with family character of neighbourhood
- Additional traffic will pose safety risk and parking bottlenecks
- Existing church is a historical architectural feature, asset to community

## **Staff Responses to Comments**

 Location consistent with Policy, future building design review of RR-3A District Schedule and RR- Design Guidelines at development permit stage

Engineering reviewed and included rezoning conditions to address safety for all road users

 Church building is not listed on the Vancouver Heritage Registry. RR-3A District Schedule allows for institutional uses which includes church uses. Applicant proposes church use will be retained on the site. Reuse and repurpose of existing church elements, to be explored at development permit stage

### **Public Benefits**

Development Cost Levies (DCLs) of \$2,206,873 (applicant not pursuing the waiver)

No Community Amenity Contribution (CAC) due to exemption

\*Additional benefits include secured rental units through a housing agreement

### Conclusion

- Complies with the Secured Rental Policy
- Recommend approval to rezone to RR-3A District Schedule, with the form of development reviewed through development permit process



Illustrative example of 4-storey mixed-use residential building