

**IN-CAMERA COUNCIL MEETING**

**JUNE 27, 2023**

**DECISION RELEASE**

**Report Back on Below-Market Ownership in Multiplexes**

- A. THAT Council approve in principle the Master Partnering Agreement with BC Housing for a *City of Vancouver Below-Market Homeownership in Multiplexes Program*, on terms and conditions as generally set out in Appendix A;
- B. THAT Council, subject to Council's approval and enactment of amendments to the Zoning and Development By-law that permit the type of development contemplated by the Master Partnering Agreement in low density residential districts, authorize the Director of Legal Services to execute the Master Partnering Agreement with BC Housing on terms and conditions as generally set out in Appendix A;
- C. THAT the adoption of Recommendations A or B above shall not in any way fetter Council's sole discretion in making any future zoning, land use or permitting decisions in its regulatory capacity, or obligate Council or the City to enact any by-law permitting the type of development contemplated by the Master Partnering Agreement;
- D. THAT no legal rights or obligations will arise or be created by Council's adoption of Recommendations A or B above, unless and until such Master Partnering Agreement is executed as authorized by Recommendation B above; and
- E. THAT this decision may be made public at the earliest opportunity so that it may be referenced in the upcoming report to Council regarding proposed amendments to the Zoning and Development By-law to permit multiplexes in low density areas.

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