



COUNCIL REPORT

Report Date: February 22, 2023
Contact: Jason Olinek
Contact No.: 604.873.7492
RTS No.: 15666
VanRIMS No.: 08-2000-20
Meeting Date: April 25, 2023
[Submit comments to Council](#)

TO: Vancouver City Council
FROM: Vancouver Heritage Foundation Board
SUBJECT: Vancouver Heritage Foundation Board – Annual Report 2022

Recommendations

- A. THAT Council approve the 2022 Annual Report of Vancouver Heritage Foundation attached as Appendix A.
- B. THAT Council approve payment of a grant to Vancouver Heritage Foundation in the amount of \$143,586 to be used as operating funds for the first year of the three-year operating agreement (2023-2025), source of funding is the 2023 Operating Budget.

Purpose and Executive Summary

This report seeks Council approval of the Vancouver Heritage Foundation (“VHF”) Annual Report 2022, as required pursuant to the current operating agreement (2023-2025) with the City (the “Current Agreement”). This report also seeks approval of operating funds for 2023 as outlined in this report and in accordance with the terms of the Current Agreement.

Council Authority/Previous Decisions

Council approved the creation of the City of Vancouver Heritage Conservation Foundation, now Vancouver Heritage Foundation, in June 1992, with the Mayor and Council as its Directors. On January 1, 1998, the Mayor and Council relinquished day-to-day governance to an independent Board of Directors appointed by City Council, who remain as Honorary Members.

On September 13, 2001, Council approved a three-year contract (2002-2004) with VHF at an annual cost of \$100,000, subject to an annual report from VHF. Since then, Council has approved annual reports from VHF and successive three-year operating agreements.

On April 27, 2022, Council approved the Current Agreement (2023-2025) for VHF, at an annual cost of \$143,586 (for 2023) plus inflationary increases for subsequent years ([RTS 14893](#)).

Approval of grant recommendations requires eight affirmative votes of Council.

City Manager's Comments

The City Manager concurs with the foregoing recommendations.

Context and Background

The mandate of VHF is to advance the appreciation and conservation of the city's diverse heritage places and their stories. VHF raises awareness of the vital contribution that heritage makes to a vibrant, inclusive, and sustainable community.

VHF fulfils its mandate by: hosting informative events, programs, and workshops; creating resources about Vancouver's history and heritage places; and providing financial and practical support for the successful conservation of historic buildings and sites.

VHF's Current Agreement states that the release of operating funds is subject to Council's approval of an annual report to Council by VHF, which is to consist of:

- a review of VHF's accomplishments during the prior year;
- an outline of VHF's challenges and opportunities in connection with heritage conservation in the City;
- a review of VHF's operations and a financial report (including audited financial statements) for the preceding year;
- an outline of VHF's budget for the current year and strategic projects that VHF intends to use to address the challenges and build on the opportunities; and
- a progress report on the generation of an operating endowment fund.

2022 Annual Report

In 2022, VHF has continued to present a diverse and engaging program of educational events, including several in-person programs after a long hiatus attributed to the global pandemic, as well as resources and grants that promote appreciation and conservation of Vancouver's heritage buildings and sites.

Through tours, lectures, special events, and a wealth of interactive online resources as well as wide-reaching communications, VHF encourages people to understand and value Vancouver's diverse history and heritage places, and to retain, reuse, and rehabilitate buildings and structures. VHF provides direct support for heritage conservation activities with a range of grant programs as well as educational workshops, information, and other learning opportunities. VHF serves thousands of people annually through its programs and direct communications, and reaches many more through media coverage (TV, radio, and print) during the year.

The subsequent sections describe the program activities that VHF delivered in 2022, as highlighted in the *Annual Report 2022* (Appendix A).

Education & Awareness

- Offered 25 informative lectures, workshops, and community events.
- Hosted 15 engaging in-person walking tours.
- Presented the third virtual Heritage House Tour with curated presentations of six heritage properties.
- Hosted a 30th Anniversary Gala at Heritage Hall, which raised essential funds to support ongoing programs, resources, and initiatives.

- Premiered and publicized the anniversary film, “VHF@30: A Future for Heritage,” which features interviews with founders, supporters, and past executives reflecting on the legacy and impact of the organization.
- Launched an updated historic True Colours paint palette with new corporate partner Sherwin-Williams.
- Supported teachers through presentations at school board professional development days throughout the year.
- Expanded and professionally designed an updated Heritage Study Guide for schools that was launched widely in 2022.
- Continued the partnership with Cross Cultural Walking Tours to bring awareness of the contributions of Indigenous and early immigrant communities as well as the richly layered history of Vancouver’s downtown east side neighbourhoods.
- Launched a completely re-designed and re-engineered [Heritage Site Finder](#) to easily identify and learn about heritage sites across the city using a desktop computer or smartphone.
- Participated in the national Heritage Week with a range of public events including the fifth annual Places That Matter Community Celebration.
- To support ongoing reconciliation efforts, all VHF events began with a territorial land acknowledgement, VHF observed the National Day for Truth and Reconciliation, and shared Indigenous resources on social media. VHF also connected with local First Nations to begin the dialogues process related to a number of Places That Matter sites and consulted on the content made available to teachers through the newly launched Heritage Study Guide.
- Communicated widely and regularly with thousands of social media and eNews subscribers to inform and engage the public on VHF activities and heritage conservation topics.

Grant Programs

- Administered the Heritage Conservation Grant program, with funds from the City of Vancouver.
 - Awarded Heritage Conservation Grants to 51 applicants and distributed completion funds to 40 homeowners or stewards to assist in the care, maintenance, and conservation of their historic sites.
- Administered the Heritage Energy Retrofit Grant program, with funds from the City of Vancouver.
 - Evaluated and distributed 20 completed Heritage Energy Retrofit Grants for heritage and character homes, with a total annual reduction in GHG emissions of 95.35 tonnes. The retrofits will prevent roughly 2,002 tonnes of GHG emissions over a 21-year lifespan. It would take roughly 100,100 trees growing for one year to capture the equivalent amount of carbon.
- Provided 35 grants to schools to provide support for virtual and in-person field trips.
- Provided 12 grants to schools to support the distribution of published materials related to Vancouver’s diverse heritage and Indigenous history.
- Supported two new original publications in a variety of media on topics related to local historic places and heritage conservation through the Yosef Wosk Publication Grant program.

Fundraising

- Implemented a successful fundraising program that included the 30th Anniversary Fundraising Gala and silent auction, as well as an annual campaign with a matching donation program.

Operating Summary

General

At year-end, the total operating budget was seven times the City of Vancouver operating grant of \$140,771 (Appendix B).

Funds & Assets

In keeping with financial trends in 2022, VHF's long-term investments saw a decline in 2022 in contrast to the strong gains that were seen in 2021. As of December 31, 2022, VHF has \$1,231,661.34 (\$1,320,134 in 2021) in internally restricted funds to support the organization in the long term and for specific activities. These consist of \$976,076.86 in investments for long-term purposes (used as an endowment type fund), \$197,720.94 in the Save the Buildings Fund to rescue threatened heritage buildings, and \$57,863.54 in funds that support the Yosef Wosk Publication Fund. VHF saw a sizeable loss in the fund held at the Vancouver Foundation. The Fund is now valued at \$440,181.13 (\$518,279 in 2021) and provides interest income to VHF.

Revenues

Total revenues increased by 9% at \$86,447, from \$938,849 in 2021 to \$1,025,296 in 2022 (Appendix C) due primarily to a significant increase in the funding dispersed for grant programs, as the Heritage Conservation Grant Program completed its third full year and many Heritage Energy Retrofit Grants completed in 2022. Note that the total revenue includes unrealized investment losses, which have offset the investment income realized through term deposits and dividend payments. There is a larger contrast than usual given that VHF had significant investment gains in 2021 and losses in 2022.

Expenditures

Total expenses increased by 43% at \$334,777, from \$764,709 in 2021 to \$1,099,486 in 2022 (Appendix C). This was due to a significant increase in funds distributed for the conservation and publications grant programs as well as costs incurred from the office relocation and digital transformation.

2023 Work Plan

In 2023, VHF will continue to undertake activities that advance heritage conservation objectives as described in the work plan (Appendix D). A range of programming, online resources, and communications as well as grants, guidance, and information will highlight diverse histories and historic places across the city, engage community stakeholders, and support conservation projects.

Key activities in 2023 will include:

- Diverse educational programming delivered in virtual and in-person formats including:
 - 'Heritage Hour' events,
 - Lunch & Learn presentations,
 - Walking Tours and Virtual Strolls,
 - Special events,
 - Educational Workshops, and
 - Heritage Discovery Day in Strathcona, that includes a return to the in-person Heritage House Tour.
- Heritage Week programming in February including the sixth annual Places That Matter Community Celebration event at Heritage Hall, and a special Walking Tour.

- A new artwork installation on the WALL public art platform at the CBC plaza.
- The Heritage in Schools program, which will provide increased support for heritage-themed field trips, professional development support and events, and educational resources, which will help students and educators learn about Vancouver’s heritage and explore local history and heritage places.
- Grant programs for both heritage conservation and energy retrofits to help projects continue to move forward and sustain local employment and skills development and contribute to climate action.
- Grants that support new and original publications as part of the Yosef Wosk Publication Grant program.
- Continued support and guidance to the public by phone, email and online.
- Wide-reaching communications including through the website, e-newsletters and social media to share information and highlight heritage topics.

These activities will be supported through the annual operating funds being requested in this report as well as fundraising activities, program revenues, sponsorships, grants, and investment income. VHF will continue to engage with partners, sponsors, donors, and volunteers to maximize impact and community involvement.

The 2023 budget for VHF is included in Appendix C, as approved by the Board of Directors on January 23, 2023.

Financial Implications

VHF continues to be a financially healthy organization with revenue from diverse sources, and expenses in line with revenues.

According to the audited financial statements (Appendix B), VHF operating revenue in 2022 was \$1,025,296. VHF generated \$79,988 through programs, projects and grants received, and \$111,491 was raised through fundraising activities and investments. VHF also received \$140,771 from the City of Vancouver operating grant, and additional \$582,091 grant to fund the Heritage Conservation Grant program, the Energy Retrofit Grant programs, and the Yosef Wosk Publication Grant program.

This report requests Council approve a grant to VHF in the amount of \$143,586, which will be operating funds for the first year of the three-year operating agreement for 2023-2025. The source of funds for this grant is the 2023 Operating Budget.

Legal Implications

On April 27, 2022, Council approved the Current Agreement 2023-2025.

Conclusion

Through tours, lectures, special events, and interactive online resources, VHF encourages people to understand and value Vancouver’s diverse history and heritage places, and to retain, reuse, and rehabilitate valuable buildings and structures. VHF provides direct support for heritage conservation activities through a range of grant programs as well as educational workshops other learning opportunities. VHF serves thousands of people annually through its programs and direct communications, and many more through media coverage and its many

web resources including the Places That Matter Community History Website and the Heritage Site Finder.

Programs planned for 2023 support the City of Vancouver’s Vancouver Heritage Program and many City of Vancouver goals related to cultural diversity and inclusivity, as well as reconciliation with Indigenous peoples. VHF’s programs highlight the diversity of Vancouver’s heritage and often bring focus to lesser-known local history. VHF’s work raises awareness of the vital contribution that heritage makes to a vibrant, inclusive, and sustainable community.

* * * * *

ANNUAL REPORT 2022



VANCOUVER
HERITAGE
FOUNDATION **30**
YEARS



OUR MISSION

VHF advances the appreciation and conservation of our city's diverse heritage places and their stories. We raise awareness of the vital contribution that heritage makes to a vibrant, inclusive, and sustainable community.

VHF does this by hosting informative events and creating resources about Vancouver's history and heritage places and providing financial and practical support for the successful conservation of historic buildings and sites.

VHF recognizes the diverse history and cultural heritage of Vancouver and that the city is located on the traditional, ancestral and unceded territories of the x^wməθk^wəyəm (Musqueam), Sk̓wx̓ wú7mesh (Squamish), and səlilwətał (Tsleil-Waututh) peoples.

To find out more about Vancouver Heritage Foundation, visit:
www.vancouverheritagefoundation.org

THE VALUE OF HERITAGE

Heritage places have a vital role to play in the future of a vibrant, culturally rich, inclusive and sustainable city. Encouraging appreciation, retention and restoration offers many public benefits. Heritage conservation is a complementary goal with other City goals of sustainability, economic growth, reconciliation, and cultural vibrancy.

VHF programs encourage Vancouverites to understand and value the history and heritage places of the city, and to keep, reuse, restore and rehabilitate older buildings, structures and sites. This has far-reaching benefits.

Heritage buildings and sites provide markers in telling the stories of Vancouver's rich history. They anchor a sense of place for communities, they can be a focal point for social cohesion and cultural expression, and a catalyst for neighbourhood revitalization. Heritage buildings contribute to the economy through skilled jobs in renovating and caring for older structures, providing attractive work environments, as well as enhancing Vancouver's appeal as a tourist destination.

Retention and reuse of heritage buildings is also important for environmental sustainability, diverting waste from the landfill, sequestering carbon in existing structures, and reducing the need for new energy-intensive materials. Older buildings throughout the city also provide many of the more affordable housing options, small business premises, and valuable community spaces.



HERITAGE CONSERVATION IN VANCOUVER: Challenges & Opportunities

Heritage buildings and sites are intrinsically connected to the history and cultural heritage of the city. They offer important opportunities to learn about Vancouver's diverse communities and their experiences and perspectives. Cultural shifts in recent years have brought greater interest in places that highlight and celebrate the contributions of different communities and VHF has expanded its program offerings in step with the interests of the Vancouver community.

There is an ever-growing need to expand recognition and understanding of what is considered a heritage place in Vancouver to ensure that all residents see themselves reflected in the landscape and in the historical narratives presented by recognition and commemorative programs and events. Further investment in research and ways to share information from the community can help build a deeper understanding. Successful examples include Vancouver Heritage Foundation's Places That Matter Community History Website and the Heritage Site Finder. The planned update to the City of Vancouver's Heritage Register presents an important opportunity to recognize and safeguard diverse places and their heritage value and to ensure that everyone feels included and recognized.

As land prices continue to rise and high rates of inflation continue to affect the pricing of trades and goods, heritage places will face significant ongoing challenges, with individual buildings as well as streetscapes and the distinctive character of different neighbourhoods at continuous risk of loss. Retaining heritage buildings and sites and securing their long-term future through adaptive re-use remains challenging and relies on both public and private sector support and investment to succeed. Building awareness of the importance and future potential of heritage places is critical to maintaining a vibrant community and addressing pressing climate change impacts.

Funding for conservation and energy retrofit grants is providing support and encouragement for smaller, individualized conservation projects throughout the city. However, improved facilitation of retention projects and good conservation practices through the policy and process framework, including the Vancouver Building By-Law and all proposed housing and land-use policies like the Vancouver Plan and the Broadway Plan, is still greatly needed.

2022 ACCOMPLISHMENTS

2022 was an exciting and productive year of celebration and change for Vancouver Heritage Foundation. To mark our 30th anniversary, we produced a film that reflects upon the organization's legacy and celebrates its impact over the past three decades, and we hosted a successful 30th Anniversary Fundraising Gala at Heritage Hall.

Our year began on the move as we transitioned to our new office space in Heritage Hall in the historic Mt. Pleasant neighbourhood. We are delighted with our new home beneath the historic clocktower, and we have experienced a very warm welcome from the community.

The move to Heritage Hall was accompanied by some long-overdue operational and technological improvements, which included the upgrading of staff computer hardware, a transition to a cloud-based software productivity suite and secure digital backups, and the implementation of a donor management solution to streamline and optimize donor relations, tax receipting, and volunteer management. VHF is now fully equipped for the modern hybrid work environment and can be agile and responsive to change moving forward.

VHF's mission has always been two-pronged, focusing on raising awareness of the city's incredible heritage and providing practical support for heritage conservation. In 2022, VHF hosted over 40 informative lectures, workshops, and walking tours, and provided financial support to students and teachers through our Heritage in Schools Program, supported local publications through the Yosef Wosk Publication Fund, and awarded 51 heritage conservation grants and 20 heritage energy retrofit grants.

Finally, this year saw the refresh and re-launch of two key programs and resources, including the re-designed and re-engineered Heritage Site Finder and the re-launch of our True Colours Paint Palette program with our new corporate partner, Sherwin-Williams. The new Heritage Site Finder provides an intuitive user experience and rapid load times, making it a powerful visual tool that highlights the more than 2400 sites on the Vancouver Heritage Register. True Colours has been a mainstay of VHF for over twenty years, and we are pleased to be able to add to the palette and to make it available through Sherwin-Williams stores across British Columbia.

Below is an overview of VHF's many accomplishments in 2022.

Celebrating 30 Years

In 2022, Vancouver Heritage Foundation celebrated thirty years of making an impact in the community by advancing the appreciation and conservation of our city’s heritage places and their stories.



300+
GRANTS AWARDED

70,000+
HERITAGE HOUSE TOUR PARTICIPANTS

3500+
EVENING LECTURE ATTENDEES

2500+
CONSERVATION WORKSHOP PARTICIPANTS

6000+
WALKING TOUR PARTICIPANTS

1000+
VOLUNTEERS

VHF@30: A Future for Heritage

Over the summer, VHF interviewed a group of founders, supporters, and directors and with the help of videographer Kamran Safari and editor Gerald Christenson produced *VHF@30: A Future for Heritage*, a short film that reflects on VHF’s legacy and the vital contribution that heritage makes to a vibrant, inclusive, and sustainable community. The film celebrates VHF’s impact over the past thirty years and looks ahead to what the future has in store for VHF as it continues to advance the appreciation and conservation of the city’s heritage places and their stories. The film is available to watch on VHF’s YouTube channel.



30th Anniversary Gala

On September 29th, Vancouver Heritage Foundation celebrated its 30th anniversary with a fundraising gala held at Heritage Hall. Highlights from the evening's festivities included the premiere of VHF's anniversary film, the launch of the revised True Colours Paint Palette with new corporate partner Sherwin-Williams, tours of the heritage hall clock tower, heritage presentations from the City of Vancouver's John Ross and from prominent heritage consultant Donald Luxton, musical entertainment from the Jackie Nguyen Duo, a silent auction, and a 50/50 draw. The evening was sold out and was a great success! Thank you to everyone who attended the event to support VHF's programs.

SPONSORS:

SILVER



ASSURANCES
PALLADIUM
INSURANCE

BRONZE

Fast+Epp

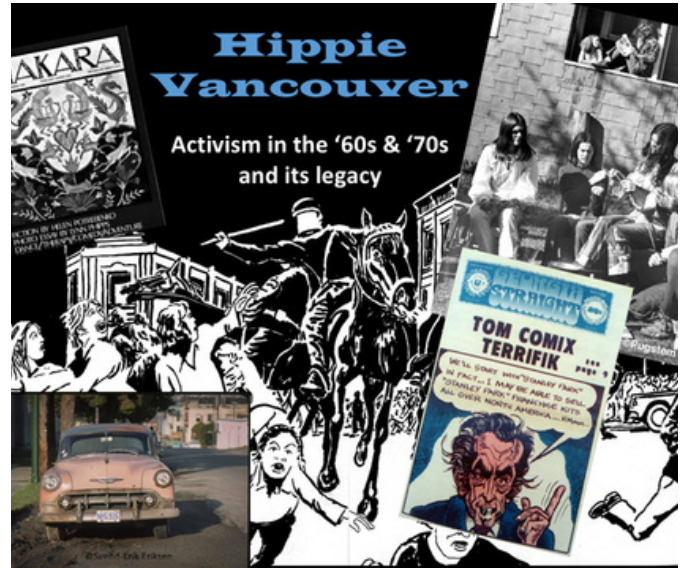
IN-KIND

FronDly
Friendly plants in beautiful pots.



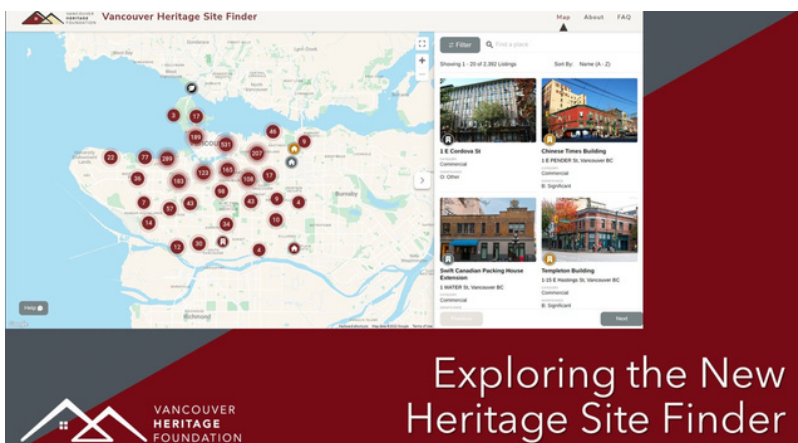
EDUCATION & AWARENESS

VHF hosted two virtual **EVENING LECTURES** in 2022. The first featured Michael Kluckner who explored hippie activism in Vancouver in the 1960s and 1970s. In this richly illustrated presentation, author-artist Michael Kluckner described the Georgia Straight's battles with the Mayor, the freeway fight, antiwar and pro-drug demonstrations, the rise of the environmental movement, and the campaigns and programs that left a lasting legacy, including co-op housing and neighbourhood preservation. The second evening lecture featured Bailey Gardens from the BC Labour Heritage Centre who explored the lesser-known side of labour history in Vancouver, including the intersections of gender, race and class at work.



The **HERITAGE LUNCH & LEARN** series was re-launched as a virtual program in 2021. The sessions feature architects, engineers, and heritage professionals who offer a closer look at major heritage conservation and renovation projects in Vancouver. VHF offered four Lunch & Learn sessions in 2022.

Topics included collaboration and Indigenous partnerships with Elana Zysblat and Janis Alpine; decolonizing heritage with Julia Hulbert and Rena Soutar from the Vancouver Parks Board; the newly re-launched Heritage Site Finder with developer David Miller and VHF staff; and the incorporation of the Coulter House to the Houss development with project partners Elana Zysblat, Joe Carreira, and Taizo Yamamoto.



EDUCATION & AWARENESS

While we were excited to return to in-person walking tours in the summer, we started the year with another in our series of popular and innovative **VIRTUAL STROLLS**. Looking up above street level reveals details and designs hiding in plain sight. Local historian John Atkin encouraged participants to “Look up, Look Way up” in his virtual stroll.

VHF’s **WALKING TOURS** have long been a favourite for many, and we were so excited to return to in-person walking tours this summer. We reunited with long-time tour guide John Atkin and offered additional tours from writer Rob Howatson and historical researcher Christine Hagemoen. The 2022 walking tours explored the following locations and covered the following topics:

- Lower Mount Pleasant: Immigrants, Industry, and Institutions (Christine Hagemoen)
- Where Have I Been Walking – Glen Park (John Atkin)
- Secrets of Southeast Mount Pleasant (Christine Hagemoen)
- Where Have I Been Walking – Knight Street and 49th Avenue (John Atkin)
- Fraserview: The Real Story of the War Vets’ Pleasantville (Rob Howatson)
- Where Have I Been Walking – Above the Grandview Cut (John Atkin)
- Life’s a Ditch: Grappling with the Fraser’s North Arm (Rob Howatson)
- Where Have I Been Walking – Below 45th Avenue (John Atkin)
- Where Have I Been Walking – Revival Styles, Bogs, and Post Modernism (John Atkin)
- Fraserview’s Shifting Shores (Rob Howatson)



Photo Credits: S. Carlson

EDUCATION & AWARENESS

Our partnership continued with **CROSS CULTURAL WALKING TOURS** who led five tours in May and an additional two Queer and Trans Walking Tours in June. Cross Cultural Walking Tours brings awareness of the contributions of Indigenous and early immigrant communities to the richly layered history of Vancouver's downtown eastside neighbourhood.

In 2022, VHF offered five courses as part of the **HERITAGE CONSERVATION EDUCATION PROGRAM** (formerly 'Old School'). The program provides individual workshops as well as a certificate program for professionals, homeowners, and heritage building stewards. Courses offered in 2022 included:

- Heritage Garden Workshop at Hycroft Manor (Christine Allen)
- Researching the History of a Building Online (Sarah Carlson and Bronwyn Smyth)
- Mid-Century Modern Photography (Martin Knowles and UBC SALA Professor Emeritus Sherry McKay)
- Heritage 101 for the City of Richmond (Donald Luxton and Judy Oberlander)
- Virtual Heritage 101 (Donald Luxton and Judy Oberlander)



Top and Middle:
Mid-Century Modern Photography Workshop (Photos: S. Carlson)



Heritage Garden Workshop at Hycroft Manor (Photo: S. Carlson)

Heritage 101 Workshop in Richmond (Photo: S. Carlson)

EDUCATION & AWARENESS

VHF's **HERITAGE IN SCHOOLS**

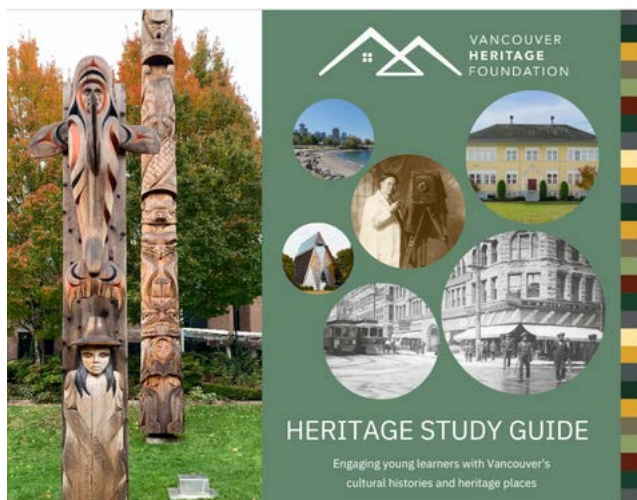
Program continued to expand its reach in 2022 to provide support to Vancouver teachers and opportunities for students to learn about local heritage. This year, VHF distributed 12 boxes of local history and heritage books to Vancouver schools and provided 35 field trip grants that supported guest speakers for classroom sessions, visits to museums and heritage sites, and outdoor walking tours with local historians.



Heritage
in
Schools



Heritage in Schools Program (Photos: C. Conrado)



In 2022, VHF launched the newly designed and updated **HERITAGE STUDY GUIDE** that provides over 30 pages of resources, links, and lesson ideas for teachers. We also supported teachers through three professional development sessions held in February, April, and October. More than 125 participants attended these sessions, which included a virtual Cross Cultural Walking Tour with Carmel Tanaka, a Musqueam storytelling and language session with Larry Grant, and a full day event in partnership with the Nikkei National Museum, the Japanese Canadian Hastings Park Interpretive Centre Society, and civic historian John Atkin to explore Hastings Park's history as the site of the 1942 Japanese Canadian detainment.

EDUCATION & AWARENESS

It remained challenging to host in-person events early in the year, so VHF offered its third virtual **HERITAGE HOUSE TOUR** over two days at the end of May and beginning of June. The virtual experience included curated tours and presentations related to six heritage homes in Vancouver, with additional photographs and content available through an exclusive online portal. Participants were treated to in-depth analysis of the history, architecture, and conservation practices at a variety of properties across the city and the live events included presentations from John Atkin, Michael Kluckner, Donald Luxton, and homeowners Frank & Nadine Allen, Anita Leonoff, and Alysa Routtenberg.

The properties featured in 2022 included a Mission Revival building in Hastings-Sunrise that has been converted to residential townhouses, a 1928 award-winning Tudor-Revival style cottage, a grand Edwardian commercial building, a 1912 Craftsman home in Kitsilano lovingly restored by its current owner, an early passive solar home in Dunbar Southlands, and a Dutch Colonial Revival home in Marpole that has been transformed into a community museum.



Top Row L to R: Terra Vita, Tatlow Court, Vancouver Block
Bottom Row L to R: Miller House, Leonoff House, Colbourne House
(Photos: M. Knowles)

EDUCATION & AWARENESS

Our **PLACES THAT MATTER** plaque program launched as part of Vancouver 125 and celebrates places that matter to Vancouverites, raising awareness of the city’s diverse cultural history. In 2022, we hosted plaque dedication events and celebrated the addition of the following new places that matter: Hamilton Harron Funeral Home on Cemetery Road; Militant Mothers of Raymur Pedestrian Bridge; China Creek Bowls Skatepark; and Seraphim “Joe” Fortes. Learn about the history of these people, communities, and organizations by visiting www.placesthatmatter.ca

In 2022, VHF once again highlighted **HERITAGE WEEK**, which included our fifth annual Places That Matter Community Celebration in a virtual format. Community members came together to share stories and the evening included presentations from representatives of the Musqueam First Nation, representatives from community organizations, and Places That Matter community members. Our Heritage Week events also included the official proclamation of Heritage Week from Vancouver’s Mayor and Council and a fascinating virtual stroll with John Atkin.



Hamilton Harron Funeral Home Plaque (Photo: J. Quan)



Joe Fortes Plaque Presentation (Photo: R. Atkins)



Joe Fortes Plaque Presentation (Photo: R. Atkins)



China Creek Skate Park Plaque Presentation (Photo: R. Atkins)

EDUCATION & AWARENESS



"Home Edition" by Jeffery Chong (Photo: J. Chong)

VHF continued to support **"THE WALL"** at CBC plaza, a public art platform in partnership with CBC Radio-Canada with support from JJ Bean Coffee Roasters and produced in partnership with City of Vancouver Public Art. This outdoor installation at 740 Hamilton Street has featured artworks of both upcoming and established artists, exploring the theme of Vancouver's built environment.

In 2022, we presented our 13th exhibit with a new artwork by artist Jeffery Chong, entitled "Home Edition." Home Edition shows the living room of Jeffery's grandparents, staged as it was on July 2nd, 1964, when his grandfather Ging Chong appeared on CBC's newscast, "Home Edition".

Jeffery's piece is a recreation of a time and a place, portraying his family history, identity and values, and a reminder of how technology and the built environments of the past brought together families in a way that no longer exists.

RESOURCES

The **TRUE COLOURS PAINT PALETTE** was launched in 1999 and VHF awarded close to \$100,000 in grants and the program's original corporate partner Benjamin Moore distributed over 2,000 gallons of paint for more than four dozen projects around the city. The program won both City of Vancouver and Province of British Columbia Heritage Awards.

Starting in 2019, funding to support repainting in the True Colours Historical Paint Palette has been available for eligible projects through VHF's Heritage Conservation Grant Program.

In 2022, VHF re-launched the palette with our new corporate partner, Sherwin-Williams and premiered the new True Colours Palette at the 30th Anniversary Gala. The updated palette includes six new colours found through the scraping of heritage homes across the city by our program partners.



True Colours Launch at the 30th Anniversary Gala (Photo: K. Safari)

RESOURCES

VHF's **HOUSE STYLES HUB** defines, details, and illustrates local house styles and their architectural elements. This site is a valuable resource for homeowners, professionals, students, or anyone interested in the domestic architecture of Vancouver. Originally launched in 2010, the guide was updated in 2022 with new house styles, new images, and additional resources. House styles can now be discovered based on era or key feature and the page includes a helpful visual glossary of features that link to the corresponding style.

Discover House Styles



By Era

Each house style is linked to the cultural context in which it was built, reflecting not only the materials and popular designs of the time but also glimpses of things like personal history and social status. We have grouped here all Vancouver House Styles by era, introducing you to the major contexts of development of these styles by time period.

[LEARN MORE](#)



By Key Features

This Glossary is divided in sections of a house, such as Roofs or Façades, and each presents a carousel of images highlighting a key feature. These images can be clicked to enlarge and to browse through the key terms, definitions, and which styles commonly showcase the features portra

[LEARN MORE](#)

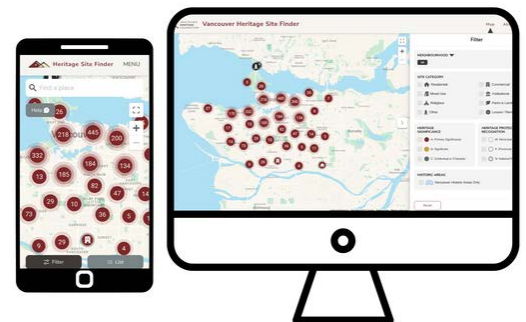


View All Styles

Click here for access to our complete list of Vancouver House Styles and their definitions.

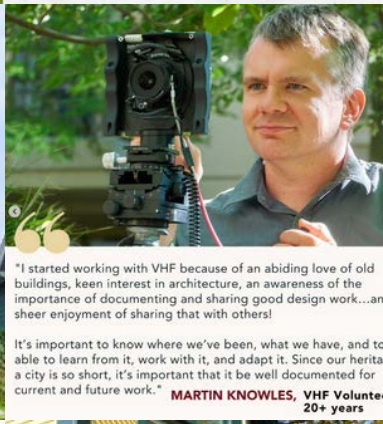
[LEARN MORE](#)

The **HERITAGE SITE FINDER** interactive map of the Vancouver Heritage Register was first launched in 2015 to provide an easily searchable visual representation of heritage register. Since its launch, the map has provided a key public source of information on Vancouver's heritage buildings and sites that is regularly referenced by local media. In 2022, thanks to support from the Thanks Vegan Fund, VHF was able to commission a complete re-design of the site and launch it on a more dynamic and user-friendly platform. The new site was launched in October 2022. www.heritagesitefinder.ca



COMMUNICATIONS

In 2022, the communications team aimed to promote the value of VHF to the Vancouver community and to increase VHF's overall brand awareness, including awareness of our programs, events, and grant opportunities. To achieve these goals, staff employed modern and trendy social media management (including introducing the use of Instagram Reels), closely monitored the analytics from communications platforms to ensure effectiveness, implemented cross-channel branding, streamlined and improved the e-newsletter process, and maintained rapport with the media and local influencers through press releases and direct outreach.



GRANT PROGRAMS



L to R Top: True Colours Painting Before, True Colours Paint Scraping, True Colours Painting After (Photos: E.Y. Pan, M. Lenz/VHF)
L to R Bottom: Foundation Repairs; Porch Repairs; True Colours Painting (Photos: E.Y. Pan)

The **HERITAGE CONSERVATION GRANTS PROGRAM** was launched in September 2019 with \$300,000 in annual funding from the City of Vancouver. 2022 included the second intake for the third year of the program (February) as well as the first intake for the fourth year of the program (October).

In total, VHF offered 51 new conservation grants and 40 projects completed from these and previous intakes. The completed grants supported window repair, roofing, restoration of siding, stonework, and stained glass, and exterior painting in historically authentic colours as part of our True Colours program.

The **HERITAGE ENERGY RETROFIT GRANT PROGRAM** is supported with funding from the City of Vancouver. It offers grants and support to pre-1940 or Heritage Register homes to incentivize reductions in greenhouse gas (GHG) emissions and water conservation measures.

In 2022, 20 energy retrofit grants were completed in heritage and character homes, with a total annual reduction in GHG emissions of 95.35 tonnes. These retrofits will prevent roughly 2,002 tonnes of GHG emissions over a 21-year lifespan. It would take roughly 100,100 trees growing for one year to capture the equivalent amount of carbon.

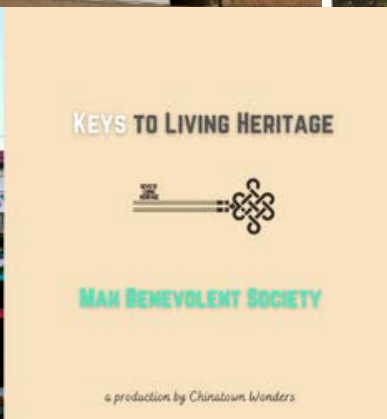
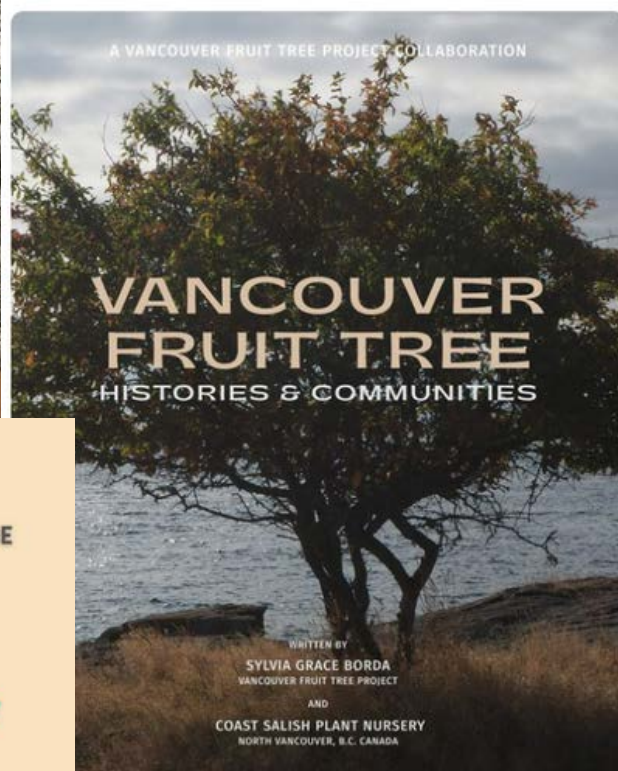
GRANT PROGRAMS

The **YOSEF WOSK PUBLICATION GRANT** program completed its fourth year with support for two new, original publications in a variety of media on aspects of Vancouver's heritage places, their conservation, and related topics.

In 2022, grants were awarded to two projects for a total of \$7,500. Supported projects will complete in 2023 and include Donna Seto's (re)Imagining Chinatown Vancouver: An Illustrated History; and Larry Chin's *Map of Chinese Societies in Vancouver's Chinatown & Strathcona*.

We were also excited to see the completed projects from previous grant recipients, including:

- Chinatown Society Heritage Buildings Association's "Keys to Living Heritage Project"
- Katarina Thorsen's "JOSEPH the prologue"
- The Vancouver Fruit Tree Project



FUNDING

VHF events throughout the year generate revenue to help cover costs of programs and projects. However, essential funding comes from donations and fundraising each year. Interest income from investments, sponsorships, grants, and donations for specific projects also contribute vital support to enable VHF's programs.

FUNDRAISING

VHF relies on annual fundraising efforts to sustain educational programs, special projects, online resources, and granting activities throughout the year. Individual donations and fundraising events are key to VHF's continued success. In 2022, VHF was excited to be able to host an in-person fundraiser once again. The 30th Anniversary Fundraising Gala at Heritage Hall was sold out and was a great success for the organization, contributing much-needed revenue to support our numerous programs and resources.

VHF's main source of fundraising revenue comes from its annual campaign, launched every year in the fall. With the support of our committed friend, we can continue to raise awareness of our city's valuable heritage places, foster a commitment to conservation, and provide direct support for preservation and restoration so that our heritage places can be appreciated by generations to come. Donations support our informative educational programming, our Heritage in Schools program, and our special programs like Places That Matter and the Heritage Site Finder.



30th Anniversary Fundraising Gala (Photo: K. Safari)

FUNDS FOR LONG-TERM PURPOSES

ENDOWMENT FUNDS

VHF has two endowment funds that have been established to sustain the organization in the long term and support programs each year through interest income. They are managed by the Vancouver Foundation and Odlum Brown Limited. VHF is grateful to the Founding Pillars and Endowment Donors who have contributed generously to these funds, starting in 2003.

Value at December 31, 2022

VHF Fund at Odlum Brown Limited	\$976,076.86
VHF Fund at Vancouver Foundation	\$440,181.13

VHF FUNDS FOR LONG-TERM INITIATIVES

VHF has two funds that have been established to support long-term initiatives:

The 'Save The Buildings Fund' was launched in 2008 to be used to purchase and protect heritage sites. Given the steep rise in property prices in the city since the fund was created, these funds have not yet been used for their intended purpose and are continuing to be conservatively invested.

The 'Yosef Wosk Publication Fund' was established with a generous donation from Dr. Yosef Wosk and provides annual funding for the Yosef Wosk Publication Grant program.

Value at December 31, 2022

Save the Buildings Fund	\$197,720.94
Yosef Wosk Publication Fund	\$57,863.54

VHF encourages donations to all of these funds to help sustain the work of the organization to ensure a positive future for heritage places in Vancouver.



Vancouver Block (Photo: M. Knowles)

Address: 303 - 3102 Main Street, Vancouver BC, V5T 3G7

Email: mail@vancouverheritagefoundation.org

Phone: 604-264-9642

Website: www.vancouverheritagefoundation.org

Facebook: [@TheVancouverHeritageFoundation](https://www.facebook.com/TheVancouverHeritageFoundation)

Instagram: [@vancouverheritagefdn](https://www.instagram.com/vancouverheritagefdn)

Twitter: [@VanHeritage](https://twitter.com/VanHeritage)



FINANCIAL STATEMENTS

**VANCOUVER HERITAGE
FOUNDATION**

December 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of
Vancouver Heritage Foundation

Qualified Opinion

We have audited the financial statements of Vancouver Heritage Foundation (VHF), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of VHF as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, VHF derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of VHF. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues (expenses), and cash flows from operations for the years ended December 31, 2022 and 2021, current assets as at December 31, 2022 and 2021, and net assets as at January 1 and December 31 for both the 2022 and 2021 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of VHF in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing VHF's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate VHF or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing VHF's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of VHF's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on VHF's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause VHF to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
March 6, 2023

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION

As at December 31

	2022	2021
	\$	\$
ASSETS		
Current		
Cash	191,548	279,655
Term deposits <i>[note 3]</i>	1,102,693	901,000
Accounts receivable <i>[note 5]</i>	20,181	9,940
Prepaid expenses	2,643	7,109
	1,317,065	1,197,704
Restricted cash <i>[note 4]</i>	1,000	1,000
Long-term investments <i>[note 6]</i>	1,231,661	1,320,134
	2,549,726	2,518,838
LIABILITIES AND FUND BALANCES		
Current liabilities		
Accounts payable and accruals <i>[note 8]</i>	34,803	59,704
Deferred revenue <i>[note 9]</i>	983,371	835,892
Heather Pavilion Restoration <i>[note 4]</i>	1,000	1,000
Total current liabilities	1,019,174	896,596
Deferred contributions <i>[note 10]</i>	4,500	22,000
Total liabilities	1,023,674	918,596
Fund Balances		
Internally restricted funds <i>[note 6]</i>	1,231,661	1,320,134
Unrestricted	294,391	280,108
	1,526,052	1,600,242
	2,549,726	2,518,838

Line of credit *[note 7]*Economic dependence *[note 15]**See accompanying notes to the financial statements*

On behalf of the Board:

Director_____
Director



Vancouver Heritage Foundation

STATEMENT OF CHANGES IN FUND BALANCES

Year ended December 31

	Internally Restricted			Unrestricted	Total
	Long-term Purposes	Save the Building Fund	Publication Fund		
	\$	\$	\$	\$	\$
	<i>[note 6]</i>	<i>[note 6]</i>	<i>[note 6]</i>		
2022					
Balance, beginning of year	1,031,374	214,951	73,809	280,108	1,600,242
Excess of revenue for the year	—	—	(12,513)	(61,677)	(74,190)
Interfund transfers - investment income <i>[note 11]</i>	(55,297)	(17,230)	(3,433)	75,960	—
Balance, end of year	976,077	197,721	57,863	294,391	1,526,052
2021					
Balance, beginning of year	909,047	195,573	76,366	245,116	1,426,102
Excess of revenue for the year	—	—	(10,000)	184,140	174,140
Interfund transfers - investment income <i>[note 11]</i>	122,327	19,378	7,443	(149,148)	—
Balance, end of year	1,031,374	214,951	73,809	280,108	1,600,242

See accompanying notes to the financial statements

Vancouver Heritage Foundation

STATEMENT OF OPERATIONS

Year ended December 31

	2022	2021
	\$	\$
REVENUE		
Funding for grants <i>[note 9]</i>	582,091	310,726
Special projects <i>[note 9]</i>	147,214	84,940
City of Vancouver - operating grant	140,771	138,011
Donations and fundraising <i>[note 12]</i>	111,491	107,965
Tours, events and other programs	79,988	72,044
Canada Emergency Wage Subsidy	—	44,811
Canada Emergency Rent Subsidy	—	9,339
Investment income (loss) <i>[note 6]</i>	(36,259)	171,013
	1,025,296	938,849
EXPENSES		
Staff and contractors <i>[note 13]</i>	348,381	390,603
Granting programs - conservation	265,622	182,737
- HERG	227,349	40,322
- publications	12,513	10,000
Special projects	95,841	33,265
Tours, events and other programs	48,358	25,580
Office supplies, services and other	35,211	18,458
Rent	19,151	31,015
Fundraising	16,432	1,121
Professional fees	13,625	17,125
Marketing and communication	5,472	5,975
GST expense	3,866	1,520
Bank charges and interest	3,745	3,850
Insurance	3,504	659
Board of directors	416	2,479
	1,099,486	764,709
Excess of revenue (expenses) for the year	(74,190)	174,140

See accompanying notes to the financial statements

Vancouver Heritage Foundation

STATEMENT OF CASH FLOWS

Year ended December 31

	2022	2021
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue (expenses) for the year	(74,190)	174,140
Changes in non-cash working capital items:		
Accounts receivable	(10,241)	27,163
Prepaid expenses	4,466	(4,568)
Accounts payable and accruals	(24,901)	7,923
Deferred revenue	147,479	(9,419)
Deferred contributions recognized in income	(17,500)	(28,000)
Cash provided by operating activities	25,113	167,239
INVESTING ACTIVITIES		
Long-term investments - reinvested investment (income) loss	75,960	(149,148)
- transferred to cash	12,513	10,000
Cash provided by (used in) investing activities	88,473	(139,148)
Increase in cash and term deposits during the year	113,586	28,091
Cash and term deposits, beginning of year	1,181,655	1,153,564
Cash and term deposits, end of year	1,295,241	1,181,655
Cash and term deposits consists of:		
Cash	191,548	279,655
Term deposits	1,102,693	901,000
Restricted cash	1,000	1,000
	1,295,241	1,181,655

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. NATURE OF THE ORGANIZATION

Vancouver Heritage Foundation ("VHF") is a not-for-profit organization incorporated in 1992 and is registered under the B.C. Societies Act. Its principal activity is operating programs to promote the preservation, maintenance, and restoration of Vancouver city buildings, structures and lands with historical or architectural significance in recognition of their public benefit. VHF is a registered charity and is exempt from income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of the deferred portion of contributions and grants. Actual results could differ from these estimates.

Fund Accounting

VHF has the following internally restricted funds:

The Save the Buildings Fund is a self-sustaining fund managed by VHF that purchases heritage buildings within the City of Vancouver that are under threat of either demolition or renovation that would remove their character defining elements.

The Long-term Purposes Fund is for the purpose of providing operating funds to VHF.

The Publication Fund supports new and original publications on Vancouver's history and heritage places, and their conservation.

Revenue Recognition

VHF follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Contributions externally restricted for ten years are recognized as deferred contributions when received, net of a ten percent Administration Cost Recovery that is included as revenue in the unrestricted fund. After ten years, the contributions are no longer restricted and are recognized as revenue in the unrestricted fund.

Revenue from donations and fundraising is recorded when received.

Revenue from house tours and special events are recorded when the event takes place.

Interest and dividend income is recognized when received or receivable.

Contributed Services

VHF benefits from services contributed in the form of volunteer time. Due to the difficulty in determining the fair value of such services, the value of contributed services are not recognized in these financial statements.

Long-term Investments

Long-term investments are recorded at market value, with changes in market value being recognized in net income.

Measurement of Financial Instruments

VHF initially measures its financial assets and financial liabilities at fair value.

VHF subsequently measures all its financial assets and financial liabilities at amortized cost, except for its long-term investments, which are measured at market value.

Financial assets measured at amortized cost include cash, term deposits, accounts receivable, restricted cash.

Financial liabilities measured at amortized cost include accounts payable and accruals.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash

Cash is defined as cash on hand, cash on deposit, and net of cheques issued and outstanding at the year-end.

VHF's statement of cash flows is prepared on a net cash basis and cash flows from operating activities are reported using the indirect method.

Capital Assets

Capital assets are recorded at cost less accumulated amortization. Capital assets contributed to VHF are recorded at the estimated fair value at the date the contribution was made.

3. TERM DEPOSITS

VHF's term deposits bear interest rates of 1.0% to 2.6% and have maturity dates ranging from January 13, 2023 to September 12, 2023.

4. RESTRICTED CASH

VHF has restricted \$1,000 of cash held on behalf of the Heather Heritage Society for the restoration of the Heather Pavilion at the Vancouver General Hospital building at 855 West 12th Avenue in Vancouver.

5. ACCOUNTS RECEIVABLE

	2022	2021
	\$	\$
Accrued interest	15,037	5,586
Government - GST	5,144	3,004
Operations	—	1,350
	20,181	9,940

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

6. LONG-TERM INVESTMENTS

	2022		2021	
	Cost \$	Market Value \$	Cost \$	Market Value \$
Publication Fund	52,054	57,863	62,104	73,809
Save the Buildings Fund	167,389	197,721	162,256	214,951
Long-Term Purposes	757,333	976,077	734,646	1,031,374
	976,776	1,231,661	959,006	1,320,134

The long-term investments restricted for the Save the Buildings Fund are managed by VHF to purchase, as a last resort, heritage buildings that are under threat of demolition in order to protect their heritage designation and to upgrade heritage buildings with energy efficient retrofits. The long-term investments restricted for the Publication Fund are managed by VHF to support new original publications on aspects of Vancouver's heritage places, their conservation and related topics. The balance of the long-term investments is restricted for the deferred contributions and the internally restricted fund.

During the year, the total investment income generated was:

	2022 \$	2021 \$
Interest	12,243	10,885
Dividends	15,678	14,701
Realized gains	15,215	72,709
Unrealized gains (loss)	(106,242)	63,079
Investment fees	(11,906)	(11,644)
	(75,012)	149,730
Term deposit and bank interest	16,783	3,371
Vancouver Foundation investment income <i>[note 16]</i>	21,970	17,912
	(36,259)	171,013

7. LINE OF CREDIT

VHF has a line of credit available bearing interest at prime plus 2% and is secured by a general security agreement over VHF's properties. The total financing available under the facility is \$30,000. As at December 31, 2022 no amount has been drawn on this facility.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

8. ACCOUNTS PAYABLE AND ACCRUALS

	2022	2021
	\$	\$
Operations	24,748	49,675
Wages and vacation payable	2,892	1,654
Government remittances - WorkSafeBC	756	730
- Payroll taxes	6,407	7,645
	34,803	59,704

9. DEFERRED REVENUE

	Deferred Beginning of Year	Received & Receivable	GST	Revenue Earned	Deferred End of Year
	\$	\$	\$	\$	\$
FUNDING FOR GRANTS					
City of Vancouver - HCGP	413,388	300,000	—	333,963	379,425
City of Vancouver - HERG	270,540	526,000	1,000	248,128	547,412
	683,928	826,000	1,000	582,091	926,837
SPECIAL PROJECTS					
Thanks Vegan Foundation	96,394	(8,850)	—	77,437	10,107
The Wall Project	4,005	19,113	—	23,118	—
Robert Lemon Memoir Project	—	20,365	—	20,365	—
Schools Program	5,590	26,724	—	17,414	14,900
Employee grants	—	7,325	—	7,325	—
Places That Matter	2,250	1,030	—	1,555	1,725
	108,239	65,707	—	147,214	26,732
OTHER					
True Colours	31,500	—	(5)	7,170	24,335
Other	9,765	4,650	—	11,408	3,007
CoV - First Nations Programming	2,460	—	—	—	2,460
	43,725	4,650	(5)	18,578	29,802
TOTAL	835,892	896,357	995	747,883	983,371

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

10. DEFERRED LONG-TERM CONTRIBUTIONS

	2022	2021
	\$	\$
Balance, beginning	22,000	50,000
Recognized as revenue during the year	(17,500)	(28,000)
	4,500	22,000

11. INTERFUND TRANSFERS

VHF transfers investment income on long-term investments to the respective fund which holds the long-term investments. Other transfers were also made in the current year to balance the fund for previous unrealized income and transfers to the general account.

12. RELATED PARTY TRANSACTIONS

For the year ended December 31, 2022, VHF received donations from board members in the amount of \$12,084 [2021 - \$9,780] which is included in donations and fundraising revenue.

13. DISCLOSURE OF REMUNERATION

Pursuant to the British Columbia Societies Act, the Society is required to disclose remuneration paid to employees and contractors who are paid \$75,000 or more during the fiscal year. Staff and contractors expense includes \$101,634 [2021 - \$81,627] paid to one employee [2021 - one] during the year. No contractor exceeded this threshold and no remuneration was paid to any members of the board.

14. FINANCIAL INSTRUMENTS

VHF is exposed to various risks through its financial instruments. The following analysis presents VHF's exposures to significant risk as at December 31, 2022:

Credit and Market Risk

Credit risk is the risk that VHF will incur a loss due to the failure by its debtors to meet their contractual obligations. VHF is exposed to credit risk with respect to its cash, term deposits, restricted cash, long-term investments and accounts receivable. VHF limits its exposure to credit risk by placing its cash in bank accounts with a credit union.

VHF is exposed to market risk on its long-term investments.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

14. FINANCIAL INSTRUMENTS (CONT'D)

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

VHF manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

VHF has variable interest rate term deposit investments which are subject to periodic review. Changes in the bank's prime lending rate or other rates can cause fluctuations in interest payments and cash flows.

There has been no change in VHF's risk exposure in the above noted risks since the previous year.

15. ECONOMIC DEPENDENCE

Excluding funding for grant programs, project grants and unrealized gains or losses from investments VHF received 36% [2021 - 36%] of its revenue from the City of Vancouver. VHF remains dependent upon this funding.

16. VANCOUVER FOUNDATION INVESTMENTS

Funds held at the Vancouver Foundation, from which VHF is the sole recipient of the income, have a market value at December 31, 2022 of approximately \$457,631 [2021 - \$518,279]. VHF recognized \$21,970 [2021 - \$17,912] of interest in the year. As the VHF has the right to receive only the interest income on these funds and has no access to the contributed capital, VHF's financial statements do not reflect the amount as an asset.

17. COMPARATIVE FIGURES

Certain prior year's comparative figures have been reclassified where necessary to conform to the current year's presentation

APPENDIX C

VANCOUVER HERITAGE FOUNDATION BUDGET AND ACTUALS

	2022		2023	
Revenue	Actuals	Budget	Budget	Budget
City of Vancouver operating grant	\$ 140,771	\$ 140,771	\$ 143,586	
Investment income (loss)	\$ (36,259)	\$ 59,135	\$ 66,964	
Donations and fundraising	\$ 111,491	\$ 106,000	\$ 113,000	
Tours, events and other programs	\$ 79,988	\$ 59,000	\$ 57,550	
Special projects	\$ 147,214	\$ 67,500	\$ 83,800	
Funding for grant programs, inc. administration	\$ 582,091	\$ 390,000	\$ 400,000	
Yosef Wosk Publication Grant (deferred revenue from Publication Fund)		\$ 10,000	\$ 10,000	
Major One-Time Donation (deferred revenue from 2021)	incl in spec proj	\$ 96,394	\$ 10,000	
TOTAL REVENUES	\$ 1,025,296	\$ 928,800	\$ 884,900	
Expenses				
Administrative Expenses				
Interest, bank charges, GST	\$ 7,611	\$ 5,162	\$ 4,000	
Insurance	\$ 3,504	\$ 3,471	\$ 4,000	
Office supplies, utilities, dues and other	\$ 35,211	\$ 26,350	\$ 20,300	
Rent	\$ 19,151	\$ 18,117	\$ 14,500	
Board of Directors	\$ 416	\$ 500	\$ 500	
Marketing and communications	\$ 5,472	\$ 6,500	\$ 6,700	
Fundraising	\$ 16,432	\$ 18,000	\$ 16,000	
Consultant Fees & Payroll				
Staff payroll, benefits and professional development	\$ 348,381	\$ 380,000	\$ 380,000	
Investment fees	incl w. prof fees	\$ 11,500	\$ 12,000	
Professional fees	\$ 13,625	\$ 17,000	\$ 44,000	
Program Expenses				
Tours, events and other programs	\$ 48,358	\$ 20,200	\$ 13,400	
Grant Programs	\$ 505,484	\$ 312,500	\$ 311,000	
Special Projects	\$ 95,841	\$ 109,500	\$ 58,500	
TOTAL EXPENDITURES	\$ 1,099,486	\$ 928,800	\$ 884,900	
Net Income	\$ (74,190)	\$ -	\$ -	

Notes:

The audited Financial Statements show the growth/reduction on VHF's investments for long-term purposes including realized and unrealized gains/losses. The 2023 Budget was set in January 2023 based on the information and outlook at the time.

The impacts of the ongoing COVID-19 pandemic are unpredictable and VHF will continue to adjust plans as needed and manage costs.



2023 WORK PLAN

In 2023, Vancouver Heritage Foundation (VHF) will build on the momentum from our 30th anniversary year in 2022, which saw VHF relocate to new office space, implement stable and efficient technological infrastructure, optimize donor management processes, and finalize a new three-year Strategic Plan.

Over the coming year, VHF will continue to deliver a diverse range of engaging programming, resources, and communications and will provide direct support for heritage conservation through grants, professional guidance, and information resources. VHF will work with a variety of community stakeholders and partners to highlight a wide range of heritage places across the city, showcasing their stories and value to the community.

We are excited to be able to resume many of our in-person activities in 2023, while maintaining several virtual program offerings that proved successful during the pandemic years. We are excited to be able to offer an in-person heritage house tour once again and will be expanding the reach of the program to celebrate the history and community of one specific neighbourhood. The new expanded program will be called Heritage Discovery Day and will be a celebration of the Strathcona neighbourhood, incorporating the best of VHF's popular heritage house tour, while building on programming we debuted in 2022 and partnering with local community organizations and businesses to offer a fulsome neighbourhood experience.

Programming and initiatives throughout 2023 will continue to focus on promoting the value of Vancouver's historic places, highlighting the meaningful connections between heritage conservation and environmental sustainability, providing practical support for heritage conservation, and strengthening VHF's own capacity and effectiveness.

I. PUBLIC ENGAGEMENT AND ACCESS TO HERITAGE

In 2023, VHF will offer a range of educational programming, workshops, walking tours, and a wide array of online resources to help people of all ages learn about local history and heritage places and stay connected to their neighbourhoods and the wider community.

VHF's 2023 programming will include the following:

- **Heritage Week** programming as part of a province and Canada-wide celebration on the theme of 'Always in All Ways' (February 20-26). Events include the sixth annual **Places That Matter Community Celebration** at Heritage Hall and a walking tour that explores some of Vancouver's unique heritage places.
- **'Heritage Hour' lecture series** consisting of four presentations throughout the year from local heritage experts on a variety of topics related to the history and heritage of the city. We are excited to resume our in-person lecture series in partnership with Hycroft Manor.

- A **Lunch & Learn series** consisting of four events throughout the year featuring architects, engineers, and heritage professionals offering a closer look at major heritage conservation and renovation projects around the city.
- A series of **Walking Tours and Virtual Strolls** exploring Vancouver's heritage places from a variety of perspectives.
- **Heritage Discovery Day**, which will include a return to our popular in-person **Heritage House Tour** as well as a heritage scavenger hunt, and partnerships with local businesses and organizations. Heritage Discover Day will highlight a range of themes and will showcase the benefits of retaining and rehabilitating older buildings and heritage places.
- Several **Special Events** will be offered including an artist talk with THE WALL artist Jeffery Chong, a book talk with prominent heritage advocate and author Robert Lemon, and a session related to the history of brewing in Vancouver in partnership with Main Street Brewery.
- The **Places That Matter Community History Resource website** will continue to grow with new submissions as we launch a new nominations process to identify additional places across the city. The content on the website will be supplemented with additional research and photographs. New plaques will be celebrated with community-driven events.
- The **Heritage Site Finder** interactive map of the more than 2200 sites on Vancouver's Heritage Register will be supplemented with additional research and photographs to grow this rich source of information that is widely used by the community.
- **Field Trip Grants** will be available as part of the Heritage in Schools Program to provide support for local heritage-themed field trips. The amount of the grants will increase from \$150 to \$250 this year, thanks to the support of several committed VHF donors.
- **Professional Development** opportunities will be provided for educators including in-class presentations related to available heritage resources, walking tours, support for collaborative inquiry projects, and additional Pro-D Day presentations.
- The fifth annual intake for the **Yosef Wosk Publication Grant** will provide funding to local authors and projects.
- A partnership with the **Cross-Cultural Walking Tours** will continue in 2023 in celebration of Asian and Jewish Heritage Months in May. These events will bring awareness of the contributions of Indigenous and early immigrant communities as well as the richly layered history of Vancouver's downtown east side neighbourhoods.
- A regular **e-newsletter** will be distributed twice per month to approximately 5,000 people.
- VHF's social media strategy will focus on encouraging younger audiences to value, support, and interact with local heritage.
- Strategic communications will continue through a variety of **media** channels (TV, radio, print) to reach a wide audience.

II. PRACTICAL SUPPORT FOR HERITAGE CONSERVATION

VHF will continue to provide practical support for heritage conservation through educational programs, information resources, grant programs, and input to policy.

In 2023, VHF will offer the following:

- The **Heritage Conservation Grants Program**, which is supported by funding from the City of Vancouver. The fourth year of the current program will have two intakes (February and October) and program participants will have support throughout the year to complete their projects. VHF will be submitting a report along with a request to renew the program for a further four years in order to continue providing support for heritage conservation across the city according to industry-standard best practices that support the retention of heritage homes across the city.
- The **Heritage Energy Retrofit Grant Program**, which is supported by funding from the City of Vancouver. The program supports energy efficiency upgrades and the reduction of greenhouse gas emissions in heritage and character homes and buildings. VHF will continue to publicize the incredible results of this program through several Case Studies and will look to expand the program in partnership with the City of Vancouver to increase the impact and related sustainability benefits.
- A range of **Heritage Conservation Education workshops** for homeowners, building and site owners/stewards, and heritage professionals to increase knowledge and skills related to heritage planning and conservation. The intention is to offer a mix of virtual and in-person courses depending on the content. We are excited to be able to offer some in-person, hands-on courses in 2023, including a True Colours paint scraping workshop in partnership with the Roedde House Museum.
- New presentations in the **Steps for Sustainability** series to provide learning opportunities related to reducing carbon emissions in older buildings and homes.
- Learning opportunities for students and new graduates of related disciplines through **internships** and the **Student Access Program**.
- New online **information resources** relating to heritage conservation and sustainability in addition to the wide range of existing information on the VHF website.
- The **VHF Reading Room**, which provides access to hundreds of published resources related to Vancouver's history and to heritage conservation. A new online catalogue was launched in 2022 and provides improved searchability of the collection. As pandemic restrictions have lifted, we are now able to welcome researchers to consult material on-site at our office at Heritage Hall.
- The **True Colours Palette program** has re-launched with a new corporate partner. Homeowners will continue to benefit from the expertise of local heritage consultants regarding the use of historically accurate paint colours.
- The **VHF Trades and Professionals List**, which will continue to be maintained and updated. The list ensures homeowners and building stewards have access to high quality, reputable skilled trades people for heritage conservation projects.

- Support and provide input to **policy initiatives** relating to cultural heritage, heritage buildings and sites, their recognition, retention, and conservation.

III. CAPACITY AND EFFECTIVENESS: FUNDRAISING, OPERATIONS AND GOVERNANCE

VHF will continue to generate operating and project funding and work towards long-term funding sustainability. In 2022, VHF made significant improvements to operational capacity and processes that contributed to more efficient delivery of activities and support. In 2023, VHF will build on this success.

In 2023, VHF will aim to do the following:

- Submit an **Annual Report** to the City of Vancouver to facilitate the release of the 2023 operating funds which is the first year of a three-year operating grant (2023-2025).
- Raise \$113,000 through a number of virtual and in-person **fundraising** events and charitable donations.
- Generate \$50,550 through **tours, events, and workshops** from ticket sales and corporate sponsorships.
- Generate \$83,800 in funding for **special projects**, including new and ongoing initiatives, from grants, donations, and sponsors.
- Continue management of VHF **long-term investments** to achieve growth for long-term stability of funding. Receive \$67,000 in interest and dividend income from endowment investments to support programs.
- Continue work related to the findings of the 2021 **equity, diversity and inclusion** audit with the guidance of the Diversity, Equity, and Inclusion Committee.
- Retain and further build broad participation and high level of engagement on **VHF Board of Directors and committees**, along with relevant skill sets and expertise.
- Set goals and conduct performance reviews and mid-year goal reviews with **staff** to help them grow their careers in non-profit management and heritage conservation, and provide continuing education opportunities.
- Continue to recruit, recognize and reward **volunteers** and provide meaningful opportunities to contribute to VHF's work.
- Acknowledge the support of individual **donors** in a variety of ways through the year.