



2030 Winter Games Bid Update

Presented to Vancouver City Council
July 20, 2022

The purpose of today's report is to update Council
on the status of the 2030 Winter Games bid,
and the City's potential role in the bid.



To discuss today



1. An Indigenous-led Games
2. Potential benefits
3. The Province of BC's role
4. The City of Vancouver's role
5. The necessary legal agreements
6. Critical information required by the City
7. Risk considerations
8. Staff recommendations

1.

An Indigenous-led Games

An Indigenous-led Games, Leadership Assembly decision to proceed



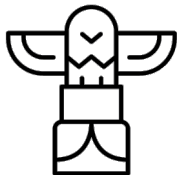
- December 2021 MOU, Host Nations Exploratory Assembly for the 2030 Olympic and Paralympic Winter Games Bid Consideration (“the Leadership Assembly”)
- Elected officials from the Musqueam, Squamish, Tsleil-Waututh, Lil’wat Nations, the City of Vancouver, and the Resort Municipality of Whistler (RMOW)
- Mandate
 - Work with Canadian Olympic Committee (COC) on bid feasibility
 - Seek funding from senior governments
 - Recommend whether or not to support a bid in accordance with the COC’s bid timeline, not legally binding
- Dissolve once recommendation is made
- Recommendation not yet made, as at June 30, 2022

2. Potential benefits

Benefits for the City associated with hosting the 2030 Winter Games

Reconciliation

- Demonstrate commitment to reconciliation, Indigenous-led Games
- Work in partnership with Nations to deliver meaningful objectives and outcomes



Infrastructure

- Attract infrastructure and legacy funding otherwise not available, e.g., transportation, transit, affordable housing
- Extend life and climate resilience of existing community facilities



Economy

- Increase tourism to boost the local economy
- Create local jobs to support the planning and delivery of the Games
- Enable local businesses to share in financial and promotional benefits



Community

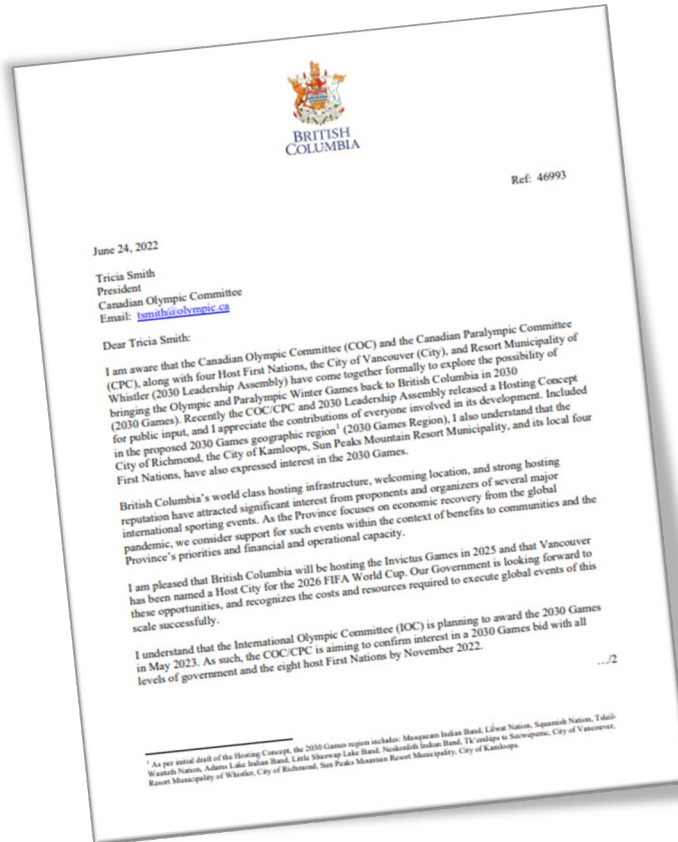
- Grow interest in sports and physical activity to support healthy living
- Tap into and increase civic pride, engagement and cohesion



3.

The Province of BC's role

Province of BC has yet to make a decision about their role in the bid



- Letter from Minister Mark (Tourism, Arts, Culture and Sport) sent to the President of the COC end-June 2022
- Requesting the COC submit a proposal to the Province by August 15, 2022
- Includes a set of conditions for provincial participation in the 2030 bid, and a set of information requests to be included in the proposal
- States that COC should not assume that the Province will be responsible for funding or indemnifications

Provincial statement and conditions re: the 2030 Winter Games bid, themes



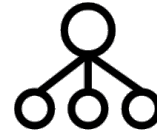
1.
Financial
contributions



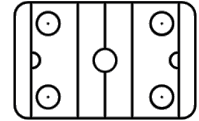
2.
Indemnification
and risk
assumption



3.
Public
engagement

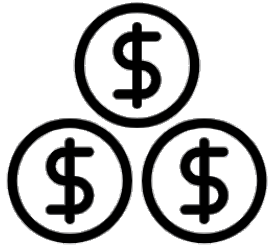


4.
Bid governance
and funding



5.
Games-related
benefits

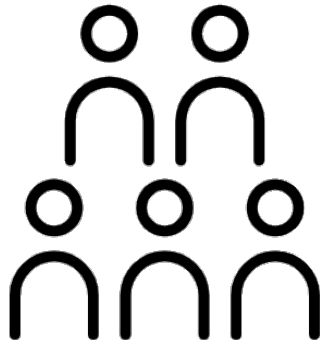
Provincial conditions/requests: Financial contributions



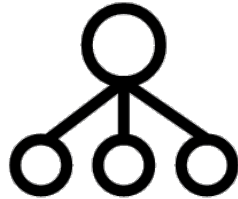
1. **No government subsidies.** Demonstrate how the Games could be fully funded/financed without the need for provincial government subsidy
2. **Municipal and First Nation contributions.** COC submission should demonstrate that all eight First Nations and local governments are willing to share in the benefits, legacies, costs and risks – via public letters of support, minutes and/or resolutions that reflect the outcomes of local public engagement
3. **State assumptions.** Need to state core assumptions driving costs and revenues, and basis for these assumptions
4. **Federal government support.** Demonstrated support from the federal government, if available, noting that the bid could not advance without this



1. **Clear understanding of IOC's indemnification expectations.** Province needs to clearly understand International Olympic Committee's (IOC's) risk-assumption expectations for all levels of government, the Organising Committee for the Olympic Games (OCOG), Host Cities, etc. for force majeure, financial and other risks
2. **IOC take on indemnifications.** IOC should share in risk assumption in light of heightened geopolitical, weather-related and pandemic risks

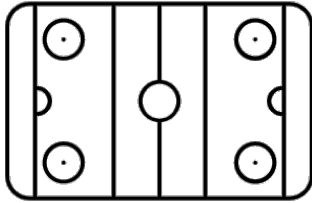


1. **Community consultation.** COC submission strengthened if demonstrates that concerns of the communities have been addressed, e.g., transportation, policing, security, etc.
2. **Incorporated into public statements of support.** COC submission to the Province should include public letters of support, minutes and/or resolutions demonstrating municipal and First Nations support for the bid, that reflect the outcomes of local public engagement



1. **Clarity re: bid governance.**
Governance structure for the bid process – when will the bid entity be formed, how it will be owned and controlled
2. **Bid privately funded.** Confirmation that the bid will continue to be privately funded

Provincial conditions: Games-related benefits



1. **Sporting events prior to 2030.** Demonstrate a commitment to facilitate more IOC-sanctioned international sporting events in BC leading up to 2030
2. **Provincial priorities.** Affordability, inclusivity, reconciliation – demonstrate how the Games would provide benefits for people across all of BC
3. **Independent social and economic benefits study.** Showing how – leading up to, during and after the Games – the Games will provide benefits to Indigenous and other communities, within and outside the Games footprint, at the national, provincial, regional and community levels

4.

The City of Vancouver's role

What being a Host City would mean for the City of Vancouver



Multi-Party
Agreement



IOC Host City
and Venue
Agreements



Significant
financial
contribution



Potentially
unlimited
financial risk,
if not
appropriately
indemnified



Significant
operational
commit-
ments



Significant
staff resource
commit-
ments

City of Vancouver contributions to the 2010 Winter Games, for context

Total cost of 2010 Winter Games was \$4 - \$8 billion (\$2010) ... the larger figure includes the development of the Canada Line, the improvements to Highway 99 to Whistler, and the Vancouver Convention Centre expansion.

City of Vancouver's cash contributions, \$2010

$$\begin{array}{ccccc} \$524 \text{ million} & + & \$30 \text{ million} & = & \$554 \text{ million} \\ \text{capital} & & \text{operating} & & \text{total} \\ \text{costs} & & \text{costs} & & \text{costs} \end{array}$$

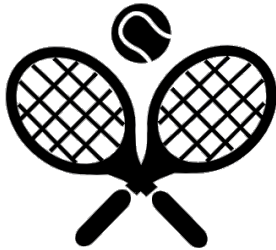
Infrastructure investments, e.g., Hillcrest, Trout Lake, Killarney, Britannia Community Centres, Queen Elizabeth Theatre, Orpheum Theatre

\$800 million, \$2022

Several international sporting events in Vancouver on near horizon

2023

**LAVER
CUP**



2025



*Uses the power of sport
to inspire recovery,
support rehabilitation
and generate a wider
understanding and
respect for wounded,
injured and sick
Servicemen and women.*

2026



5.

The necessary legal agreements

Five months to negotiate critical legal agreements

Negotiate/execute a **Multi-Party Agreement**, 11-17 parties

City of Vancouver (and potentially others) negotiate and land key terms of the **Olympic Host** schedules

City of Vancouver and others negotiate and land key terms of the **Venue Agreements**

COC submits key terms of the **Olympic Host Agreement** and **Venue Agreements** in the **Future Host Questionnaire** to IOC by Jan/Feb 2023 (formerly the Bid Book)

Likely 12 to 17 signatories to a Multi-Party Agreement

1. The Government of Canada
2. The Province of BC

3. The City of Vancouver
4. The Resort Community of Whistler
5. Sun Peaks Mountain Resort Municipality

6. The Musqueam Nation
7. The Squamish Nation
8. The Tsleil-Waututh Nation
9. The Lil'wat Nation

10. The Canadian Olympic Committee
11. The Canadian Paralympic Committee
12. The future Organising Committee for the Olympic Games

– Plus possibly a number of other municipalities and/or First Nations –

Insufficient time to negotiate legal agreements

The image displays two calendar grids for November and December 2022, tilted at an angle. The November calendar shows dates from 1 to 30, with Thanksgiving on November 24. The December calendar shows dates from 1 to 31, with Christmas on December 25. The text '© wikidates.org' is visible at the bottom right of the December calendar.

November 2022

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

November 11 Veteran's Day November 24 Thanksgiving

December 2022

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

December 25 Christmas © wikidates.org

- Council requires sufficient information re: proposed financial, indemnification, operational and governance models to direct a staff mandate to enter into Multi-Party Agreement negotiations
- November 2022 is the earliest the City of Vancouver could enter into Multi-Party Agreement negotiations (if required information is in place)
- Key MPA terms have to be finalised by December 2022

6.

Critical information required by the City

Critical information Council would need to make a decision about the City's role

1.

What is the Leadership Assembly's recommendation?



2.

Who would be indemnifying the City?



3.

How much capital and operating funds would the City be expected to contribute?



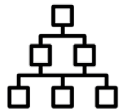
4.

What services would the City be delivering for Games planning/production?



5.

What would be the City's governance/oversight role for the bid and the Games?



6.

Is there sufficient time to undertake the necessary cost-benefit analyses?

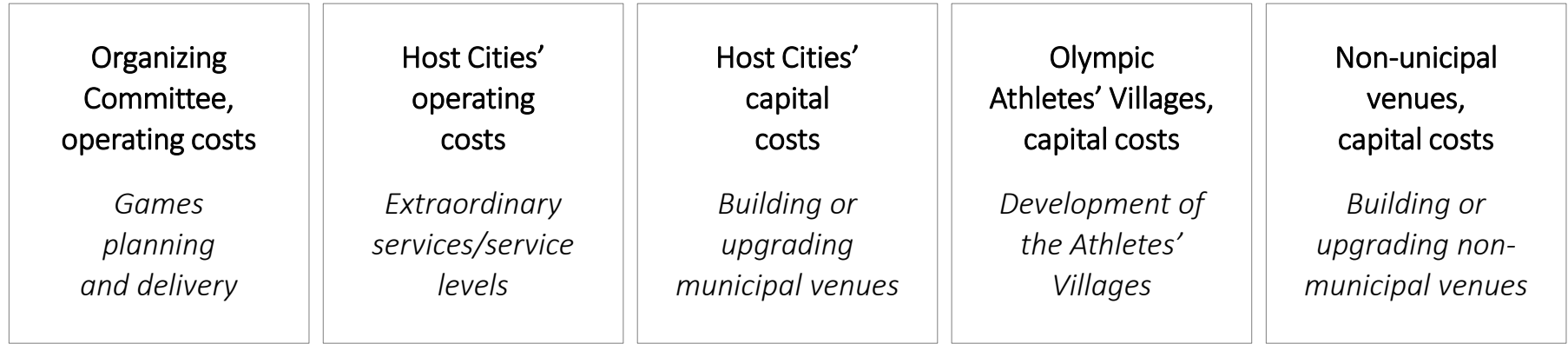


7.

Is there sufficient time to negotiate the legal agreements associated with the bid?



2030 Winter Games, anticipated costs and funding sources



Potential funding sources

Broadcast rights · Sponsorships · Ticket sales · Merchandise sales ·
Federal government · Provincial government · Municipal governments ·
First Nations · International Olympic Committee · Others tbd

City must be appropriately indemnified



In order to serve as a Host City for the 2030 Winter Games, the City must be appropriately indemnified by the provincial government, federal government and/or the IOC, so that the City's financial risk would be limited to a known and quantifiable amount.

Provision of indemnifications and guarantees



As a matter of policy, federal government does not indemnify international sporting events



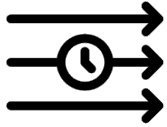
The Province of BC has conveyed that the COC should not assume Province will be responsible for indemnifications



IOC's position on providing indemnities is not known at this time

7. Risk considerations

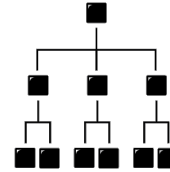
Very tight timeline to
evaluate and negotiate,
between now and
December 2022



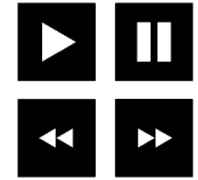
Commitment of staff
resources, managing
FIFA 2026 World Cup
and other events/work
concurrently



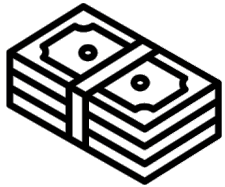
Games governance,
unclear



City has a large stake
with little control over
the process



Costs and
financial risks



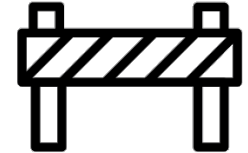
Degree of
public support



Temporary displacement
of housing-insecure
residents



Disruption to local
businesses in lead up to
and during Games



8.

Staff recommendations

Two staff recommendations for Council consideration

- A. THAT Council receive this report for information, and instruct staff to report back to Council for a decision as to whether to advance participation in the bid:
 - i. once the Leadership Assembly has publicly made a decision
 - ii. once City staff have sufficient clarity from the COC concerning the financial, operating, indemnification and governance models
 - iii. once the COC has confirmed that the City will be appropriately indemnified in its role as an Olympic Host City

- B. THAT the Mayor write letters to the provincial and federal governments requesting they each clarify as soon as possible:
 - i. whether they would be appropriately indemnifying the City, and/or ensuring that the IOC would be providing these indemnities
 - ii. the extent of their financial support for the 2030 Winter Games

End