

## SUMMARY AND RECOMMENDATION

**1. 2022 Annual Inflationary Rate Adjustments to Density Bonus Contributions**

**Summary:** To adopt an inflationary rate adjustment to density bonus contributions (i.e. “affordable housing shares” and “amenity shares” in the Zoning and Development By-law) with new rates becoming effective September 30, 2022.

**Applicant:** General Manager of Planning, Urban Design and Sustainability

**Referral:** This relates to the report entitled “2022 Annual Inflationary Rate Adjustments to Density Bonus Contributions”, dated May 24, 2022, (“Report”), referred to Public Hearing at the Council Meeting of June 7, 2022.

**Recommended Approval:** By the General Manager of Planning, Urban Design and Sustainability:

- A. THAT the General Manager of Planning, Urban Design and Sustainability be instructed to make application to implement 2022 inflationary rate adjustments for density bonus contributions by amending Schedule F of the Zoning and Development By-law to be effective September 30, 2022, as shown in Appendix A of the Report;
- B. THAT Council direct staff to recalibrate Density Bonus rates supported by economic testing, and report back on an implementation plan in Q4 2022.

**[2022 Annual Inflationary Rate Adjustments to Density Bonus Contributions]**