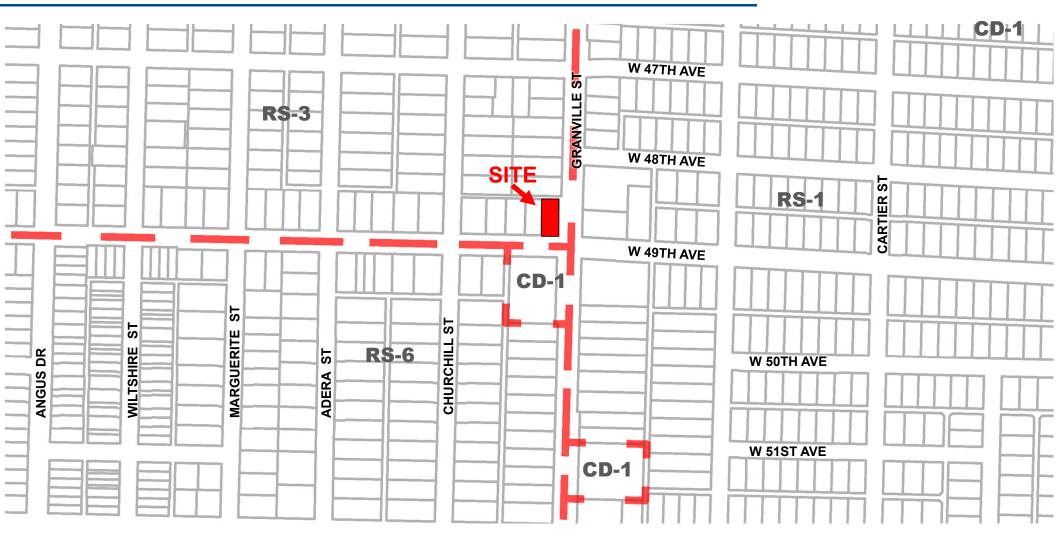




**CD-1 Rezoning: 1515 West 49<sup>th</sup> Avenue** Public Hearing – June 14th, 2022

## Site and Surrounding Zoning





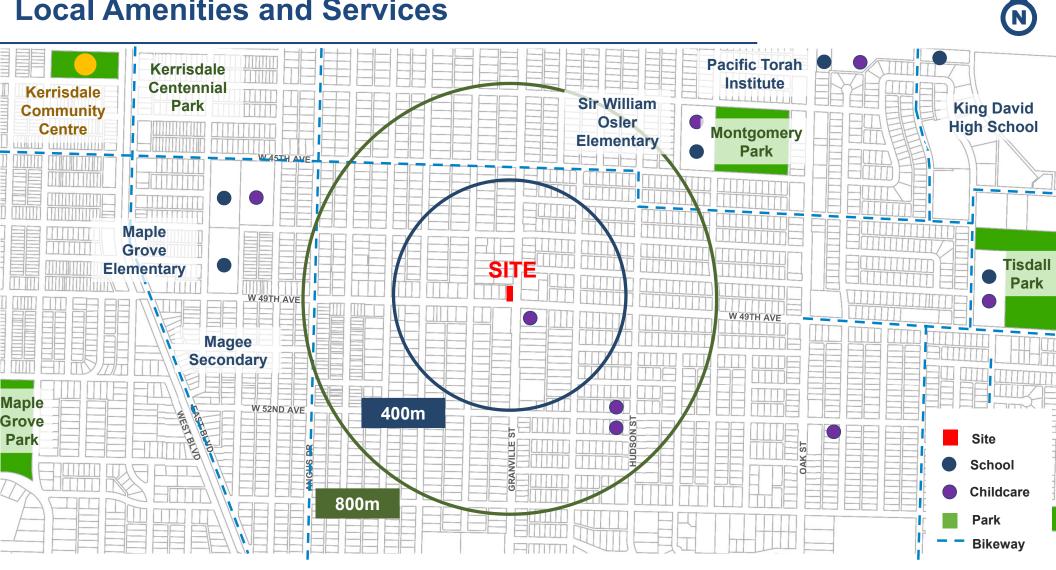
## **Existing Site and Context**



# **Existing Context: Site**



## **Local Amenities and Services**



### **Enabling Policy**

#### HOUSING VANCOUVER STRATEGY





City of Vancouver Planning - By-law Administration Bulletins Planning and Development Services, 453 W. 12th Ave Vancouver, BC V5Y 1V4  $\oplus$  604.873.7000 planning@vancouver.ca

#### AFFORDABLE HOUSING CHOICES INTERIM REZONING POLICY

Authority - Director of Planning Effective October 4, 2012 Amended December 2, 2013, April 20, 2016, and October 11, 2017, and June 20, 2018

On October 3, 2012, City Council approved the Affordable Housing Choices Interim Rezoning Policy aimed at encouraging innovation and enabling real examples of affordable housing types to be tested for potential wider application that will provide ongoing housing opportunities. Please see report to City Council at the following link: <u>http://former.vancouver.aa/ctvelerk/celerk/20121002/documents/rr2.pdf</u>.

The policy allows for consideration of rezoning proposals which will be evaluated on criteria in the following categories: Affordability, Location, and Form of Development, and Council has provided guidance on each of these criteria. Council originally established a maximum of 20 rezoning applications to be considered under this interim policy.

On June 20, 2018, Council removed the maximum cap of 20 rezoning applications to be considered under this policy. Full enquiry submissions for rental housing projects will be processed until June 30, 2019. These changes are intended to be an interim measure to better meet the new Housing Vancouver targets for purpose-built rental housing – 20,000 units over the next 10 years (2018-2027). Staff will be undertaking a review of the Affordable Housing Choices Interim Rezoning Policy in conjunction with the Secured Market Rental Housing Policy "Rental 100", with a report back to Council on the results of these policies, as well as recommendations for improvements in the spring of 2019.

The policy also includes a spacing requirement between projects, where no more than two projects can be considered within 10 blocks along an arterial street. As this spacing requirement was added by Council when the policy was approved in 2012, it does not appear in the report at the above web link.

## **Policy Context**

### Affordable Housing Choices Interim Rezoning Policy



- Sites within approximately 100 metres of an arterial street
- Ground oriented forms up to 3.5 stories or four storey apartment
- Maximum of two projects within ten blocks along an arterial

### **Proposal**

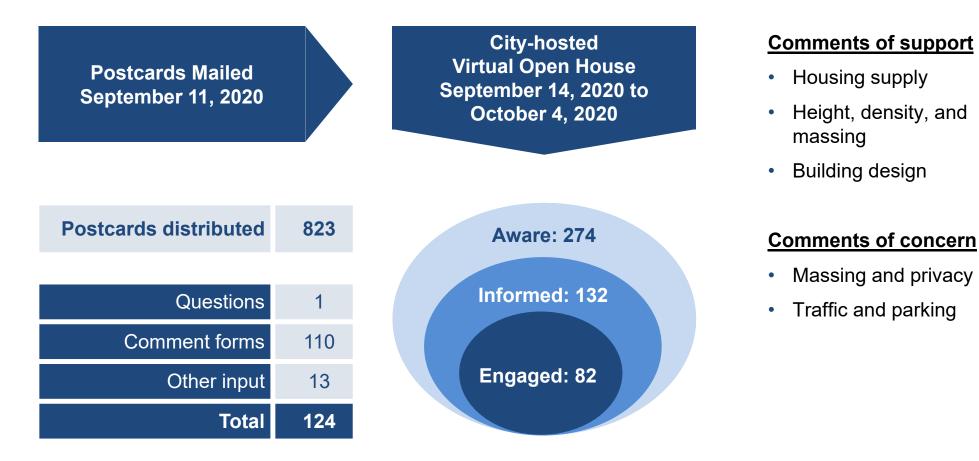
- Application submissions:
  - March 13, 2020
  - February 24, 2022
- 8 secured market rental units
  - 100% family units
- Density of 1.51 FSR
- Two buildings that are 3.5 storeys
- Height of 13.5 m (44.3 ft.)
- Floor area of 1,127 sq. m (12,132 sq. ft.)
- ~28 new construction jobs



# Renting vs. Ownership Costs: Vancouver's Westside

	Proposal	Newer Rental Buildings Westside		Monthly Costs of Ownership for Median-Priced Unit – Westside (with 20% down payment)		
	Average Unit Size (sq. ft.)	Average Rent	Average Household Income Served	Monthly Costs Associated with Purchase	Annual Income Required to Afford Monthly Costs	20% Down Payment Amount
Studio	n/a	\$1,832	\$73,280	\$2,569	\$102,776	\$99,050
1-bed	n/a	\$1,975	\$79,000	\$3,191	\$127,654	\$124,600
2-bed	n/a	\$2,804	\$112,160	\$4,812	\$192,492	\$186,600
3-bed	1,517	\$3,349	\$133,960	\$7,809	\$312,350	\$309,000

### **Public Consultation**



### **Response to Feedback**

- 3.5 storey form anticipated under AHC Policy
- Upper storey design to reduce massing and shadows
- Setback and landscape buffer along the west to reduce overlook and improve privacy
- Parking to comply with the Parking By-law



West Elevation

## Conclusion

 Meets the intent of the Affordable Housing Choices Interim Rezoning Policy

H

lane

- Delivers 8 secured market rental housing units
- Staff recommend approval, subject to conditions in Appendix B

Granville St.

## **END OF PRESENTATION**

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