

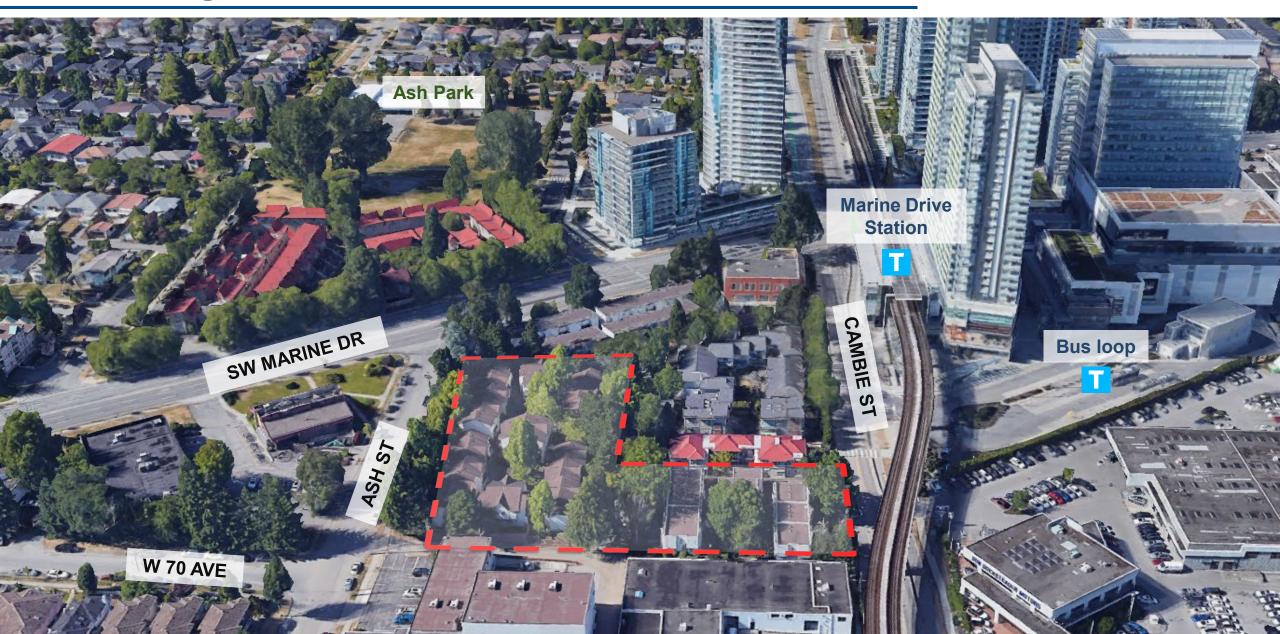


**CD-1 Rezoning: 8460 Ash Street and 8495 Cambie Street**Public Hearing – November 18, 2021



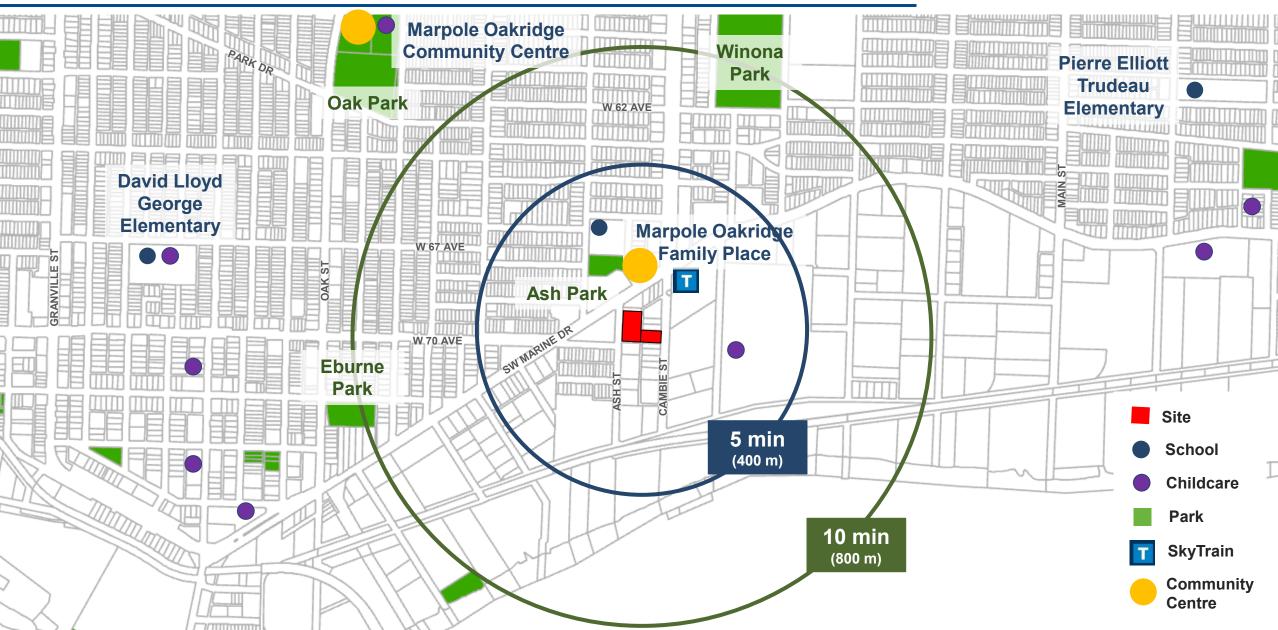
## **Existing Site and Context**





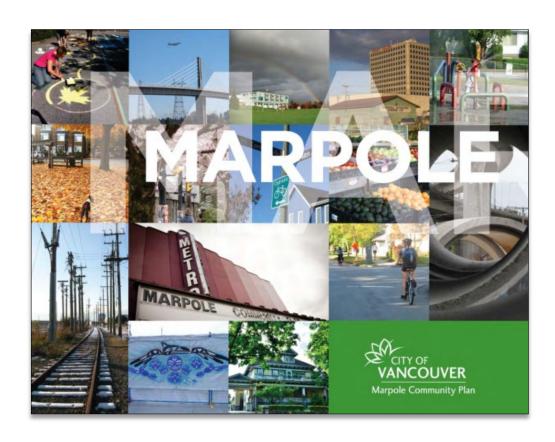
### **Local Amenities and Services**







## **Enabling Policies**



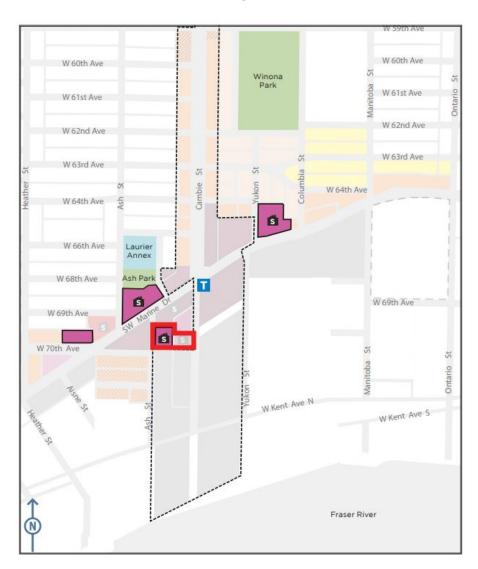
#### **Marpole Community Plan (2014)**

- Manages growth over next 30 years
- Integrates policy on:
  - Land use
  - Housing
  - Transportation
  - Parks and open space
  - Local economy
  - Arts and culture
  - The environment
- Includes Public Benefits Strategy



### **Policy Context**

#### **Marpole Community Plan: Cambie Sub-area**



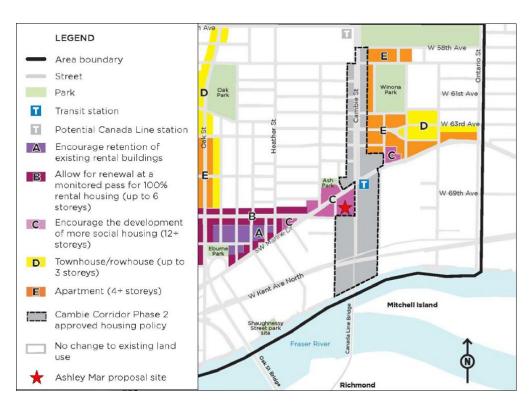
- Renew and increase social housing
- Height: up to 12 storeys
- Commercial uses on ground floor fronting Cambie Street
- Projects can include a market component to assist with funding
- Modest increases in height and density can be considered to assist with viability



### **Enabling Policies**

#### **Ashley Mar Issues Report (2020)**

- Applicants submitted an application for renewal and expansion of Ashley Mar Co-op, exceeding height of Marpole Plan
- Co-op meets definition of "social housing"
- Issues Report sought Council approval to:
  - Consider Ashley Mar application
  - Consider other enquiries in area to enable more social and rental housing
- Included criteria for evaluating proposals

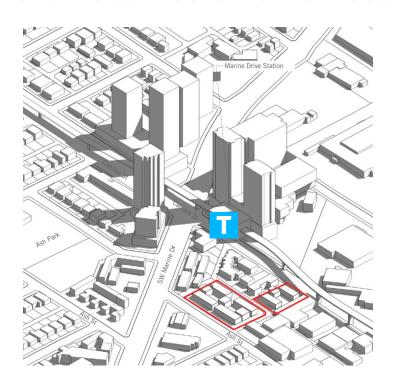


Marpole Housing Policy map



## **Urban Design Objectives**

- Unique gateway into Vancouver
- Additional height in line with other existing towers around Marine Drive Station
- Opportunity to enhance green infrastructure and the connection to the Fraser River



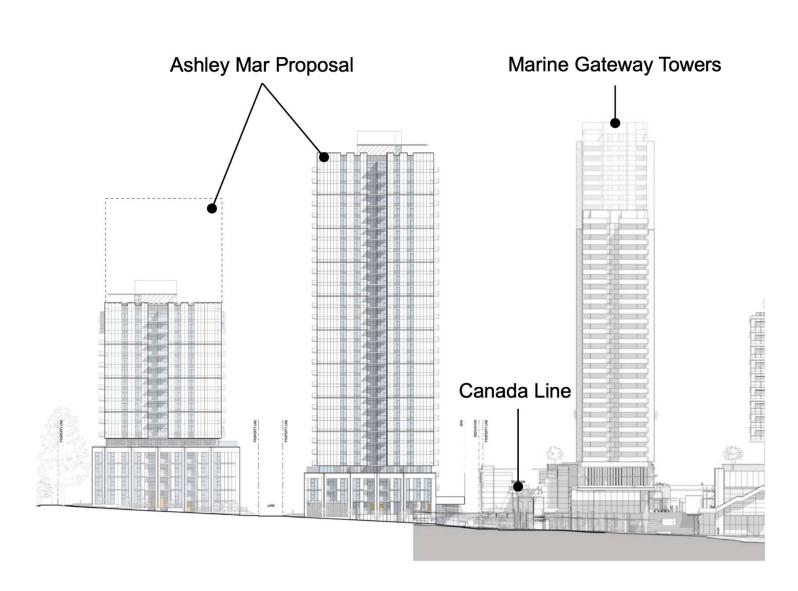




## **Design Revisions**

- Building height shifted to Cambie tower to enhance 'gateway effect'
- Revisions to the form and massing to improve overall design performance
- Several mature trees retained along Ash Street

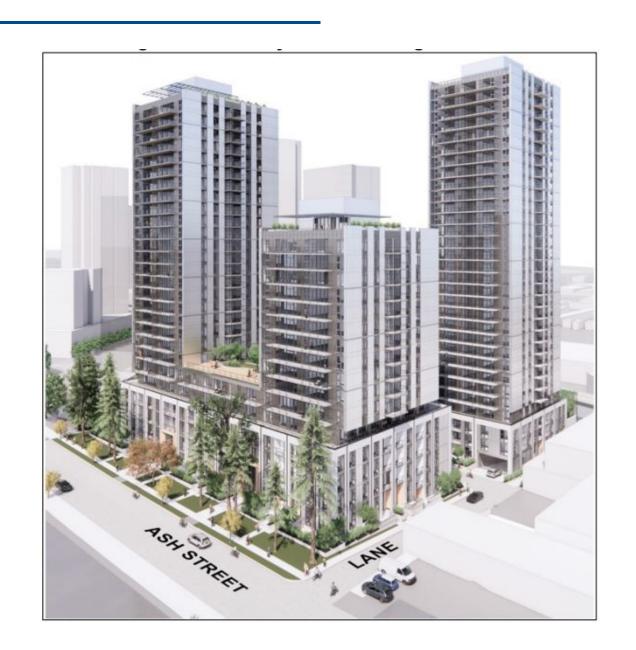






### **Proposal**

- 16-storey building with 125 social housing units for Ashley Mar Co-op
  - 54 replacement units
  - 71 additional units
- 27 and 31-storey buildings with
  524 secured market rental units
- Exceeds Family Unit requirements
- 1 commercial retail unit
- Mid-block connection
- Floor area: 524,711 sq. ft.
- 8.26 FSR
- Application submitted July 2019, revised in January 2021
- 2,270 construction jobs





## **Social Housing (Co-op Building)**



- Ashley Mar Housing Co-op to operate replacement and expansion units
- Affordability proposed:
  - 85% of units rented to households with incomes at or below HILs
- 60% family units
- Term Sheet future operation and affordability of the co-op





## **Existing Co-op Members**



#### Resident Relocation Plan

- Ensures affordability maintained in interim housing and in new co-op building
- Existing members will return to same housing charges
- Support with relocation needs, including special circumstances
- On-going communication and engagement with members





# Market Rental Building: Renting vs Ownership



	Project Proposed Initial Market Rental Rents		Market Rent in Newer Buildings - Westside		Ownership (10% down payment)		
	Average Starting DCL Waiver Rents	Average Household Income Served	Average Rents	Average Household Income Served	Median- Priced Unit (Westside)	Average Household Income Served	10% down payment
studio	\$1,818	\$72,732	\$1,832	\$73,280	\$2,857	\$114,280	\$49,525
1-bed	\$2,224	\$88,960	\$1,975	\$79,000	\$3,554	\$142,160	\$62,300
2-bed	\$2,912	\$116,468	\$2,804	\$112,160	\$5,355	\$214,200	\$93,300
3-bed	\$4,094	\$163,768	\$3,349	\$133,960	\$8,707	\$348,280	\$154,500



#### **Public Consultation**

Pre-application Open House November 28, 2018 64 attendees

Pre-application Open House October 8, 2019 30 attendees City-hosted Virtual Open House January 25 - February 14, 2021



#### **Comments of support**

- Building height, massing, density
- Housing stock
- Building design

#### **Comments of concern**

- Building height, massing, density
- Parking, traffic impacts
- Amenities



### **Public Benefits**

### **Affordable Housing**

- Renewal and expansion of the Ashley Mar Co-op (125 units)
- New secured market rental housing (524 units)

### **Development Cost Levies (DCLs)**

• \$4.1 million

#### **Public Art**

• \$803,671



### **Conclusion**

- Proposal consistent with goals of Marpole Community Plan, Ashley Mar Issues Report
- 125 social housing units (Ashley Mar Co-op)
- 524 secured market rental units
- Staff support application subject to conditions in Appendix B

