CD-1 Rezoning: 4426-4464 Knight Street & 1406 East 28th Avenue

Public Hearing

September 21, 2021





Site and Surrounding Zoning



Existing Site and Context



Local Services and Amenities





HOUSING VANCOUVER

HOUSING VANCOUVER STRATEGY





City of Vancouver Planning - By-law Administration Bulletins Planning and Development Services, 453 W. 12th Ave Vancouver, BC V5Y IV4 & 604.873.7000 planning@vancouver.ca

AFFORDABLE HOUSING CHOICES INTERIM REZONING POLICY

Authority - Director of Planning Effective October 4, 2012 Amended December 2, 2013, April 20, 2016, and October 11, 2017, and June 20, 2018

On October 3, 2012, City Council approved the Affordable Housing Choices Interim Rezoning Policy aimed at encouraging innovation and enabling real examples of affordable housing types to be tested for potential wider application that will provide ongoing housing opportunities. Please see report to City Council at the following link: <u>http://former.vancouver.ca/ettvelerk/20121002/documents/rr2.pdf</u>.

The policy allows for consideration of rezoning proposals which will be evaluated on criteria in the following categories: Affordability, Location, and Form of Development, and Council has provided guidance on each of these criteria. Council originally established a maximum of 20 rezoning applications to be considered under this interim policy.

On June 20, 2018, Council removed the maximum cap of 20 rezoning applications to be considered under this policy. Full enquiry submissions for rental housing projects will be processed until June 30, 2019. These changes are intended to be an interim measure to better meet the new Housing Vancouver targets for purpose-built rental housing – 20,000 units over the next 10 years (2018-2027). Staff will be undertaking a review of the Affordable Housing Choices Interim Rezoning Policy in conjunction with the Secured Market Rental Housing Policy "Rental 100", with a report back to Council on the results of these policies, as well as recommendations for improvements in the spring of 2019.

The policy also includes a spacing requirement between projects, where no more than two projects can be considered within 10 blocks along an arterial street. As this spacing requirement was added by Council when the policy was approved in 2012, it does not appear in the report at the above web link.

How to find out if a site is eligible for the Affordable Housing Choices Interim Rezoning Policy

Locations where the Affordable Housing Choices Interim Rezoning Policy can be considered are provided in Section 2, below. To confirm the eligibility of a particular site, contact the Planning Info Line at 604-873-7038 or <u>planninginfo@vancouver.ca</u>.

Enabling Policy



Affordable Housing Choices Interim Rezoning Policy

- Sites fronting an arterial street that is on TransLink's Frequent Transit Network and within close proximity of a local shopping area
- Mid-rise forms up to a maximum of six-storeys

Proposal

- Application submitted June 10, 2020
- Rezone from RS-1 to CD-1
- Six-storeys
- 72 secured market rental units, including 10 live-work units at-grade
- Height of 20 m (66 ft.)
- 3.1 FSR
- Restart Vancouver "Recovery Phase" ~252 new construction jobs



Proposal



	Newer Market Rental Buildings Eastside		Monthly Costs of Home Ownership for Median-Priced Unit	
	Average Rents	Average Household Income Served	Monthly Costs Associated with Purchase	Average Household Income Served
Studio	\$1,549	\$61,960	\$2,379	\$95,160
1-bed	\$1,825	\$73,000	\$2,906	\$116,240
2-bed	\$2,354	\$94,160	\$4,105	\$164,200
3-bed	\$3,299	\$131,960	\$6,048	\$241,920

2016 Median Household Income, Kingsway - \$68,697

Financial Statement

Contribution	Amount	
Community Amenity Contribution (CAC)	\$240,000	
Development Cost Levies (DCLs)	\$1,405,228	
Total Value	\$1,645,228	

• Community Amenity Contributions Policy for Rezonings requires sites zoned RS that are greater than 5 storeys in height to include a financial statement



Conclusion

- Meets intent of the Affordable Housing Choices (AHC) Interim Rezoning Policy
- Delivery of 72 secured market rental units
- Staff support application subject to conditions in Appendix B

