

**IN-CAMERA COUNCIL MEETING**

**JULY 20, 2021**

**DECISION RELEASE**

**Proposed Memorandum of Understanding – Little Mountain Development**

- A. THAT Council endorse the proposed Memorandum of Understanding between the City of Vancouver, British Columbia Housing Management Commission (“BC Housing”) and Holburn Properties Ltd. (“Holburn”), attached as Appendix A to the Report dated July 13, 2021, entitled “Proposed Memorandum of Understanding – Little Mountain Development”, on the condition that the Province of British Columbia and Holburn disclose publicly the purchase agreement for the Little Mountain site.
- B. THAT Council authorize the City Manager to sign the Memorandum of Understanding on behalf of the City of Vancouver.
- C. THAT Council authorize the disclosure of the Memorandum of Understanding to the public, with the timing to be determined in coordination with BC Housing and Holburn.
- D. THAT Council request the Mayor to write a letter on behalf of Council to the Minister Responsible for Housing in BC and also the CEO of BC Housing to express thanks for BC Housing’s commitment to this MOU on the Little Mountain Development and specifically the social housing.

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