

1. 2021 Annual Inflationary Rate Adjustments to Density Bonus Contributions

Summary: To amend the Zoning and Development By-law to implement 2021 inflationary rate adjustments. Density bonusing is a zoning tool that permits additional floor space in exchange for amenities and affordable housing. These fees help pay for amenities such as parks, affordable housing, childcare centres, libraries, community centres, transportation and other infrastructure that meet the needs of our growing city.

Applicant: General Manager of Planning, Urban Design and Sustainability

Referral: This item was referred to Public Hearing at the Council Meeting of June 22, 2021.

Recommended Approval: By the General Manager of Planning, Urban Design and Sustainability.

THAT the application to implement 2021 inflationary rate adjustments for density bonus contributions by amending Schedule F of the Zoning and Development By-law to be effective September 30, 2021, as shown in Appendix A, of the Referral Report dated June 7, 2021, entitled "2021 Annual Inflationary Rate Adjustments to Density Bonus Contributions" be approved.

[2021 Annual Inflationary Rate Adjustments to Density Bonus Contributions]