EXPLANATION

A By-law to amend Vancouver Development Cost Levy By-law No. 9755 regarding LOCH

The attached By-law will implement Council's resolution of June 22, 2021 to amend the Vancouver Development Cost Levy By-law to maintain the lower DCL rate category for Low Operational Cost Housing projects in cases where the 5% floor area increase would cause a higher DCL rate to apply.

Director of Legal Services June 23, 2021

BY-LAW NO.

A By-law to amend Vancouver Development Cost Levy By-law No. 9755 regarding LOCH

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

- 1. This By-law amends the indicated provisions of the Vancouver Development Cost Levy By-law.
- 2. Council inserts a new section 3.12 as follows:

"Rate for LOCH increases

- 3.12 If the permitted maximum floor space ratio for Low Operational Cost Housing has been increased under section 10.16 of the Zoning and Development By-law, and the resulting increase in floor space ratio would increase the rate charged under this By-law, the rate that would have applied prior to the density increase under section 10.16 shall be the rate charged."
- 3. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.
- 4. This By-law is to come into force and take effect upon enactment.

ENACTED by Council this	day of	, 2021
		Mayor
		City Clerk

2

EXPLANATION

A By-law to amend Vancouver Utilities Development Cost Levy By-law No. 12183 regarding LOCH

The attached By-law will implement Council's resolution of June 22, 2021 to amend the Vancouver Development Cost Levy By-law to maintain the lower DCL rate category for Low Operational Cost Housing projects in cases where the 5% floor area increase would cause a higher DCL rate to apply.

Director of Legal Services June 23, 2021

BY-LAW NO.

A By-law to amend Vancouver Utilities Development Cost Levy By-law No. 12183 regarding LOCH

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

- 1. This By-law amends the indicated provisions of the Vancouver Utilities Development Cost Levy By-law.
- 2. Council inserts a new section 3.13 as follows:

"Rate for LOCH increases

- 3.13 If the permitted maximum floor space ratio for Low Operational Cost Housing has been increased under section 10.16 of the Zoning and Development By-law, and the resulting increase in floor space ratio would increase the rate charged under this By-law, the rate that would have applied prior to the density increase under section 10.16 shall be the rate charged."
- 3. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.
- 4. This By-law is to come into force and take effect upon enactment.

ENACTED by Council this	day of	, 2021
		Mayor
		City Clerk