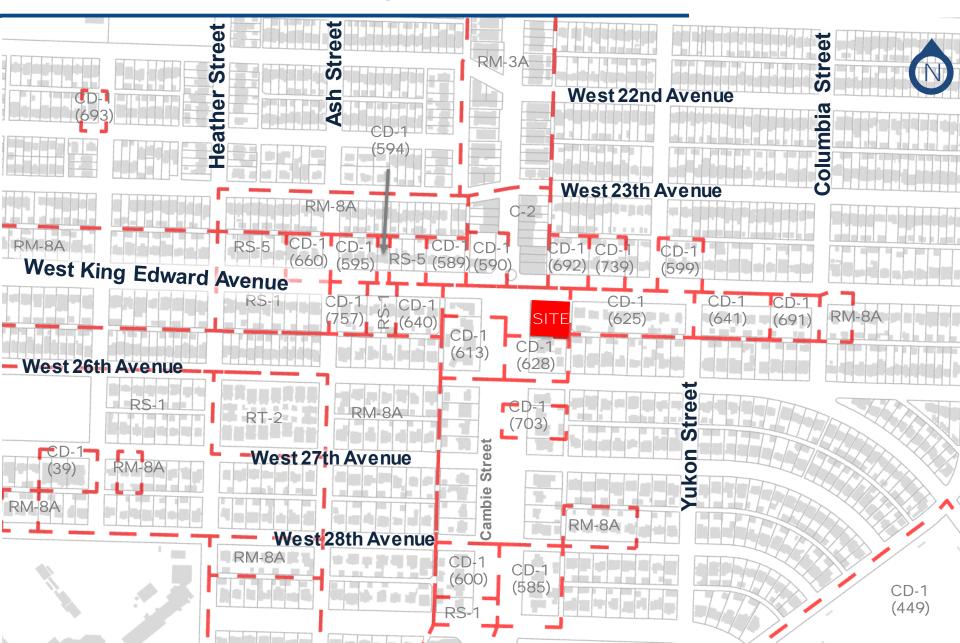




CD-1 Rezoning: 4118-4138 Cambie Street Public Hearing – March 9, 2021

Site and Surrounding Zone



Existing Site and Context

King Edward Canada Line Station

W King Edward Ave

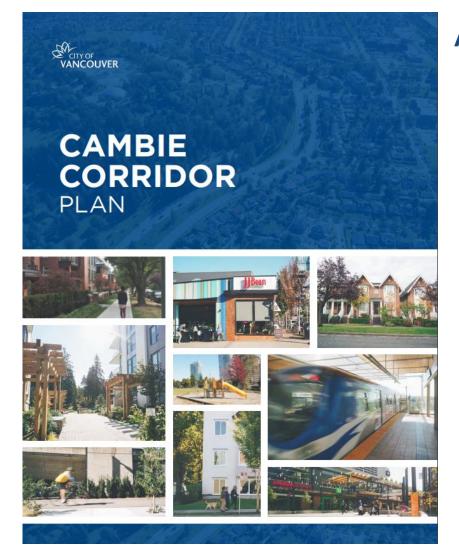
Cambie St

Local Services and Amenities



CITY OF

Policy Context



Approved May 1, 2018

- Manages growth over next 30 years
- Developed through three-phase planning program
- Includes
 - o Public Benefits Strategy
 - o Public Realm Plan
- Aligned with *Housing Vancouver Strategy* to provide a range of housing types and affordability levels

Policy Context

Section 4.2.2 Cambie St: King Edward-29th Avenue



- Height: Up to 6 storeys
- Density: 2.0–2.25 FSR*
- Residential use
- Above 4 storeys, upper floors to be stepped back from Cambie St

*The suggested FSR range is an estimate based on intended urban design performance. The development potential for each site may fall within, below, or above the FSR range.

Proposal



- Application: August 4, 2020
- 90 secured market rental units
- 2 levels of underground parking

- 2.94 FSR
- Residential height of 22.0 m (72 ft.)
- Including rooftop amenity 25.0 m (82.0 ft.)

Previous Proposal

Approved March 2019

- 66 strata units
- Withdrawn
- New application received August 2020
 - 90 secured market rental units
 - Supersedes previous proposal
 - Requires new Public Hearing
 - Same density and height, with provision for rooftop amenity



If approved, the project would generate approximately 315 on-site and off-site construction jobs.



	Strata (previous)	Rental (proposed)
Studio	1 (1%)	21 (23%)
1-bed	34 (52%)	37 (41%)
2-bed	17 (26%)	32 (36%)
3-bed	14 (21%)	0 (0%)
Total	66 (100%)	90 (100%)

- 36% family-sized units
- Net increase of 24 units
- DCL waiver
 not requested
- Unit reconfiguration achievable with the current form of development conditions

Unit Type	Number of units proposed (%)	Market rent in newer Westside buildings (Average household income served)	Strata costs in median- priced Westside buildings (Average household income served)
Studio	21	\$1,804	\$2,819
	(23%)	(\$72,160)	(\$112,760)
1-bed	37	\$1,999	\$3,413
	(41%)	(\$79,960)	(\$136,520)
2-bed	32	\$3,059	\$5,191
	(36%)	(\$122,360)	(\$207,640)
3-bed	0	\$3,876	\$8,571
	(0%)	(\$155,040)	(\$342,840)

- Project may seek DCL waiver at development permit stage
- 90 secured market rental units secured through a housing agreement

Postcards Mailed September 2, 2020

Postcards distributed	1,241
Comment forms	6
Other input	1
Total	7

Support

Creation of new rental units

Concerns

- Parking spaces provided and street parking availability
- Proportion of family-sized units
- Building not contributing to character of neighbourhood
- Lack of retail space

Public Benefits

Secured Market Rental Housing

- 90 units (32 family-sized)
- Exempt from Community Amenity Contributions (CAC)

Development Cost Levies (DCLs)

- \$1,831,200
- This includes the City-wide Utilities DCL which helps pay for infrastructure upgrades

Conclusion



- Meets intent of the Cambie Corridor Plan
- Staff support application subject to conditions outlined in Appendix B and the contents of the Yellow Memo distributed to Council