



REPORT TO COUNCIL

STANDING COMMITTEE OF COUNCIL ON CITY FINANCE AND SERVICES

FEBRUARY 24, 2021

A meeting of the Standing Committee of Council on City Finance and Services was held on Wednesday, February 24, 2021, at 9:31 am, in the Council Chamber, Third Floor, City Hall. This Council meeting was convened by electronic means as authorized under Part 14 of the *Procedure By-law, Vancouver Charter*, and the Order of the Minister of Public Safety and Solicitor General of the Province of British Columbia – *Emergency Program Act*, updated Ministerial Order No. M192.

PRESENT:

- Councillor Rebecca Bligh, Chair
- Mayor Kennedy Stewart* (Leave of Absence for Civic Business from 4:30 pm to 5:15 pm)
- Councillor Christine Boyle
- Councillor Adriane Carr
- Councillor Melissa De Genova*
- Councillor Lisa Dominato*
- Councillor Pete Fry, Vice-Chair
- Councillor Colleen Hardwick*
- Councillor Sarah Kirby-Yung* (Leave of Absence for Civic Business from 3:30 pm to 5:30 pm)
- Councillor Jean Swanson
- Councillor Michael Wiebe* (Leave of Absence for Civic Business from 9:30 am to 4:30 pm)

CITY MANAGER'S OFFICE: Paul Mochrie, Acting City Manager

CITY CLERK'S OFFICE: Rosemary Hagiwara, Acting City Clerk
Irina Dragnea, Meeting Coordinator

* Denotes absence for a portion of the meeting

WELCOME

The Chair acknowledged we are on the unceded territories of the Musqueam, Squamish, and Tsleil-Waututh Nations and we thank them for having cared for this land and look forward to working with them in partnership as we continue to build this great city together.

The Chair also recognized the immense contributions of the City of Vancouver's staff who work hard every day to help make our city an incredible place to live, work, and play.

PROCLAMATION – Pink Shirt Day

The Mayor proclaimed February 24, 2021, as Pink Shirt Day in the city of Vancouver.

1. **Enhanced Enforcement of Amplification Devices February 2, 2021**

Staff from Development, Building and Licensing, provided a presentation and along with staff from Engineering Services, Vancouver Police Department, Legal Services, and the Acting City Manager, responded to questions.

The Committee heard from one speaker in support and six speakers in opposition of the report's recommendations.

MOVED by Councillor Kirby-Yung
THAT the Committee recommend to Council

- A. THAT Council approve, in principle, changes to the *Noise Control By-law No. 6555* to prohibit use of sound amplification devices in public spaces without permission as detailed in the Report dated February 2, 2021, entitled "Enhanced Enforcement of Amplification Devices", and in Appendix A of the same report;

FURTHER THAT Council authorize the Director of Legal Services to bring forward for enactment amendments to the *Noise Control By-law No. 6555* as generally outlined in Appendix A of the above-noted report.
- B. THAT, subject to Council's approval of A above, Council approve, in principle, changes to the *Ticket Offences By-law No. 9360* to create a ticket offence for use of an amplification device on a street with a fine of \$250.00;

FURTHER THAT Council authorize the Director of Legal Services to bring forward for enactment amendments to the *Ticket Offences By-law No. 9360* as generally outlined in Appendix B of the Report dated February 2, 2021, entitled "Enhanced Enforcement of Amplification Devices".
- C. THAT Council approve, in principle, changes to the *Street and Traffic By-law No. 2849* to prohibit the placement of a sound amplification device on a street without permission as detailed in the Report dated February 2, 2021, entitled "Enhanced Enforcement of Amplification Devices", and in Appendix C of the same report;

FURTHER THAT Council authorize the Director of Legal Services to bring forward for enactment amendments to the *Street and Traffic By-law No. 2849* as generally outlined in Appendix C of the above-noted report.

referred

REFERRAL MOVED by Councillor Fry

THAT Council refer the Report dated February 2, 2021, entitled "Enhanced Enforcement of Amplification Devices", back to staff, in order to consider and report back on the following:

1. The ability for a field permit system and conditions to support and permit spontaneous and amplified protest;

2. Including language and limits on speech identified in the criminal code in relation to treason, sedition, blasphemous and defamatory libel, disruption of religious worship, hate propaganda, spreading false news, public mischief, obscenity, indecency and other forms; and notwithstanding jurisdiction how this criminal code context can inform unreasonable disturbances to peace and comfort defined in Section 3 of *Noise Control By-law No. 6555*, whether by amplified device or otherwise; and communicating this information on public-facing City information around noise complaints;
3. The introduction of fees and conditions for “religious street meetings” that reasonably and appropriately limit locations and functions; and
4. The elimination of arbitrary limits on number of street performers on a busking permit, with a focus instead on location-specific safe and accessible street use.

not put

At 11:19 am, Councillor Kirby-Yung rose on a point of order under Section 8.7 of the *Procedure By-law*, noting the referral should be out of order as it is not germane to the report’s recommendations. After consulting with staff, the Chair ruled in favour of Councillor Kirby-Yung’s point of order and noted that clauses 3. and 4. are out of the order, making the whole referral out of order.

REFERRAL MOVED by Councillor Fry

THAT Council refer the Report dated February 2, 2021, entitled “Enhanced Enforcement of Amplification Devices”, back to staff, in order to consider and report back on the following:

1. The ability for a field permit system and conditions to support and permit spontaneous and amplified protest; and
2. Including language and limits on speech identified in the criminal code in relation to treason, sedition, blasphemous and defamatory libel, disruption of religious worship, hate propaganda, spreading false news, public mischief, obscenity, indecency and other forms; and notwithstanding jurisdiction how this criminal code context can inform unreasonable disturbances to peace and comfort defined in Section 3 of *Noise Control By-law No. 6555*, whether by amplified device or otherwise; and communicating this information on public-facing City information around noise complaints.

amended

AMENDMENT TO THE REFERRAL MOVED by Councillor Swanson

THAT the referral be amended by striking the words “for a field permit system and conditions”.

LOST (Vote No. 07013)

(Councillors Bligh, De Genova, Dominato, Fry, Hardwick, and Kirby-Yung opposed)
(Councillor Wiebe absent for the vote due to Civic Business)

AMENDMENT TO THE REFERRAL MOVED by Councillor De Genova

THAT the referral be amended by adding the following as clause 3:

3. The capacity for enforcement, including factors that may contribute to the timeliness of response for anticipated complaints.

CARRIED (Vote No. 07015)
(Councillors Swanson opposed)
(Councillor Boyle abstained from the vote)
(Councillor Wiebe absent for the vote due to Civic Business)

* * * * *

During discussion on the amendment to the referral above, at 11:56 am, it was

MOVED by Councillor Hardwick

THAT the Committee extend the meeting past noon, in order to complete the amendment to the referral currently on the floor of Council.

CARRIED (Vote No. 07014)
(Councillor Kirby-Yung opposed)
(Councillor Wiebe absent for the vote due to Civic Business)

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The Committee recessed at 12:01 pm and reconvened at 2:06 pm.

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AMENDMENT TO THE REFERRAL MOVED by Councillor Dominato

THAT the referral be amended by striking the words “and report back on”;

FURTHER THAT the phrase “points and report back with further recommendations in Q3”, be inserted after the word “following”.

LOST (Vote No. 07016)
(Councillors Bligh, Boyle, Carr, Fry, Hardwick, Swanson and Mayor Stewart opposed)
(Councillor Wiebe absent for the vote due to Civic Business)

The amendments to the referral having either lost or carried, the referral as amended was put and CARRIED (Vote No. 07017) with Councillor Kirby-Yung and Mayor Stewart opposed, and Councillor Wiebe absent for the vote due to Civic Business.

The amended referral having carried, the motion as referred was put and CARRIED (Vote No. 07018) with Councillors Boyle and Kirby-Yung opposed, and Councillor Wiebe absent for the vote due to Civic Business.

FINAL MOTION AS APPROVED

THAT Council refer the Report dated February 2, 2021, entitled “Enhanced Enforcement of Amplification Devices”, back to staff, in order to consider and report back on the following:

1. The ability for a field permit system and conditions to support and permit spontaneous and amplified protest;
2. Including language and limits on speech identified in the criminal code in relation to treason, sedition, blasphemous and defamatory libel, disruption of religious worship, hate propaganda, spreading false news, public mischief, obscenity, indecency and other forms; and notwithstanding jurisdiction how this criminal code context can inform unreasonable disturbances to peace and comfort defined in Section 3 of *Noise Control By-law No. 6555*, whether by amplified device or otherwise; and communicating this information on public-facing City information around noise complaints; and
3. The capacity for enforcement, including factors that may contribute to the timeliness of response for anticipated complaints.

2. **Public Consumption of Alcohol in Proposed Parklet at 111 Princess Avenue January 12, 2021**

Staff from Arts, Culture and Community Services, Engineering Services, and Planning, Urban Design and Sustainability, along with the Acting City Manager and Russell Maynard, Senior Manager of Programs, PHS Community Services, responded to questions.

The Committee heard from four speakers in support of the report’s recommendations.

MOVED by Councillor Swanson
THAT the Committee recommend to Council

- A. THAT Council approve, in principle, amendments to the *City Land Regulation By-law No. 8735* to designate an additional public place as a place where liquor may be consumed, and to establish the dates and times during which liquor may be consumed in that designated area;

FURTHER THAT the Director of Legal Services be instructed to bring forward for enactment by Council a By-law to amend the *City Land Regulation By-law* to designate this additional public place, and to establish the dates and times during which liquor may be consumed in that designated area, generally as set out in Appendix A of the Report dated January 12, 2021, entitled “Public Consumption of Alcohol in Proposed Parklet at 111 Princess Avenue”.

- B. THAT Mayor and Council write a letter to the Province to request ongoing Provincial funding for the Drinker’s Lounge, including the extension of outreach and program services required in the context of dual public health emergencies, and to ask the Province to explore the allocation of a percentage of the provincial liquor sales tax dollar to managed alcohol programs.

- C. THAT Council approve one (1) grant totalling \$25,000 to the PHS Community Services Society toward expansion of services for a Community Managed Alcohol Program (CMAP) at the Drinkers Lounge to staff the temporary Parklet ('Parklet') at 111 Princess Avenue. Source of funding is the 2021 Social Policy Grants Operating Budget.
- D. THAT, pursuant to Section 206(1)(j) of the *Vancouver Charter*, Council deems any organization that is to receive a grant pursuant to the above recommendations, which is not a registered charity with Canada Revenue Agency, to be an organization contributing to the health or welfare of the City;

FURTHER THAT Council authorize the General Manager, Arts, Culture and Community Services to negotiate and execute agreements to disperse the grants described in C above on the terms and conditions set out herein or such other terms and conditions as are satisfactory to the General Manager, Arts, Culture and Community Services and the Director of Legal Services;

AND FURTHER THAT no legal rights or obligations will arise or be created by Council's adoption of C above unless and until all legal documentation has been executed and delivered by the respective parties.

CARRIED UNANIMOUSLY AND C BY
THE REQUIRED MAJORITY (Vote No. 07019)
(Councillor Hardwick abstained from the vote)
(Councillors Kirby-Yung and Wiebe absent for the vote due to Civic Business)

3. Closing the Inequality Gap with Paid Sick Leave (Member's Motion B.2)

At the Council meeting on February 23, 2021, Council referred the following motion to the Standing Committee on City Finances and Services meeting on February 24, 2021, in order to hear from speakers.

The Committee heard from one speaker in support of the motion.

MOVED by Councillor Swanson
THAT the Committee recommend to Council

WHEREAS

1. Eleven months into a global pandemic that has killed thousands, no government in Canada has legislated adequate, employer-paid sick days;
2. The Canada Recovery Sickness Benefit is temporary, inaccessible and not of use for the crucial first few days of an illness;
3. Had paid sick day legislation been in place before the global pandemic, lives would have been saved because infection rates would have been reduced; and
4. The lack of legislated paid sick days has especially hurt Black, Indigenous, workers of colour and women workers who are over-represented in frontline jobs, with low pay, few benefits, and without the ability to work from home.

THEREFORE BE IT RESOLVED THAT Council direct the Mayor to call on the Province to legislate a minimum of ten (10) permanent, paid sick days for all workers and additional days during public health outbreaks;

FURTHER THAT paid sick leave should be:

- Universal: available to all workers regardless of workplace size, work status or full-time equivalent (FTE), type of work, or immigration status. Legislated, with no exemptions;
- Paid: fully paid to ensure workers are not financially penalized for following public health advice;
- Adequate: at least ten (10) paid sick days provided on a permanent basis, with additional paid sick days as required during public health emergencies;
- Permanent: Available during the COVID-19 pandemic and beyond; and
- Accessible: No barriers to access. Prohibit employers from requiring sick notes; ensure no disruption of income or unnecessary applications; and provide sufficiently flexible leave that reflects the reality of workers' lives, healthcare needs, and caregiving responsibilities.

amended

AMENDMENT MOVED by Councillor Fry

THAT the motion be amended by adding the following clause at the end:

AND FURTHER THAT the Province should develop a small business relief program to provide employers impacted by the COVID-19 pandemic with temporary financial assistance for paid sick leave.

CARRIED UNANIMOUSLY (Vote No. 07020)
(Councillor Hardwick abstained from the vote)
(Councillors De Genova and Dominato absent for the vote)
(Councillors Kirby-Yung and Wiebe absent for the vote due to Civic Business)

The amendment having carried, the motion as amended was put and CARRIED UNANIMOUSLY (Vote No. 07021) with Councillor Hardwick abstaining from the vote, Councillors De Genova and Dominato absent for the vote and Councillors Kirby-Yung and Wiebe absent for the vote due to Civic Business.

FINAL MOTION AS APPROVED

WHEREAS

1. Eleven months into a global pandemic that has killed thousands, no government in Canada has legislated adequate, employer-paid sick days;
2. The Canada Recovery Sickness Benefit is temporary, inaccessible and not of use for the crucial first few days of an illness;

3. Had paid sick day legislation been in place before the global pandemic, lives would have been saved because infection rates would have been reduced; and
4. The lack of legislated paid sick days has especially hurt Black, Indigenous, workers of colour and women workers who are over-represented in frontline jobs, with low pay, few benefits, and without the ability to work from home.

THEREFORE BE IT RESOLVED THAT Council direct the Mayor to call on the Province to legislate a minimum of ten (10) permanent, paid sick days for all workers and additional days during public health outbreaks;

FURTHER THAT paid sick leave should be:

- Universal: available to all workers regardless of workplace size, work status or full-time equivalent (FTE), type of work, or immigration status. Legislated, with no exemptions;
- Paid: fully paid to ensure workers are not financially penalized for following public health advice;
- Adequate: at least ten (10) paid sick days provided on a permanent basis, with additional paid sick days as required during public health emergencies;
- Permanent: Available during the COVID-19 pandemic and beyond; and
- Accessible: No barriers to access. Prohibit employers from requiring sick notes; ensure no disruption of income or unnecessary applications; and provide sufficiently flexible leave that reflects the reality of workers' lives, healthcare needs, and caregiving responsibilities;

AND FURTHER THAT the Province should develop a small business relief program to provide employers impacted by the COVID-19 pandemic with temporary financial assistance for paid sick leave.

4. Commemorating COVID-19 in the City of Vancouver (Member's Motion B.3)

At the Council meeting on February 23, 2021, Council referred the following motion to the Standing Committee on City Finances and Services meeting on February 24, 2021, in order to hear from speakers.

The Committee heard from one speaker in support of the motion.

MOVED by Mayor Stewart
THAT the Committee recommend to Council

WHEREAS

1. The World Health Organization declared COVID-19 a global pandemic on March 11, 2020;
2. The City of Vancouver declared a local state of emergency in response to the COVID-19 pandemic on March 19, 2020; and

3. Many jurisdictions are considering how to commemorate the one-year anniversary of this global pandemic and how it has transformed our society and economy.

THEREFORE BE IT RESOLVED THAT Council empower the Mayor and the City Manager to prepare commemorations for the one-year anniversary of the COVID-19 pandemic in the City of Vancouver, in line with what the Province of BC and other Canadian cities are undertaking.

CARRIED UNANIMOUSLY (Vote No. 07022)
(Councillor Hardwick abstained from the vote)
(Councillors Dominato absent for the vote)
(Councillors Kirby-Yung and Wiebe absent for the vote due to Civic Business)

Prior to the start of Item 5, Chair Bligh relinquished the Chair to Vice-Chair Fry, until the completion of the item.

5. Developing a City Framework for the Leveraging and Nurturing of a Social Impact Investment Community to Amplify Social and Environmental Outcomes (Member's Motion B.4)

At the Council meeting on February 23, 2021, Council referred the following motion to the Standing Committee on City Finances and Services meeting on February 24, 2021, in order to hear from speakers.

The Committee heard from three speakers in support and one speaker in opposition of the motion.

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During the hearing of speakers, at 4:47 pm, it was

MOVED by Councillor Boyle

THAT the Committee extend the meeting past 5 pm in order to complete Item 5 and the Council meeting immediately following the Standing Committee meeting.

CARRIED (Vote No. 07023)
(Councillor De Genova opposed)
(Councillors Hardwick absent for the vote)
(Councillors Kirby-Yung, Wiebe and Mayor Stewart absent for the vote due to Civic Business)

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MOVED by Councillor Bligh
THAT the Committee recommend to Council

WHEREAS

1. The City of Vancouver faces growing needs and funding pressures related to social services, affordability and housing, public health, environmental sustainability, amongst other areas;¹
2. Large Canadian cities need access to additional revenue and diversity of funding sources, like their U.S. and European counterparts, if they are to meet their growing funding requirements;²
3. Traditional municipal funding tools (i.e., the combination of property tax and user fees) are not the most equitable or strategic approach to funding many types of services currently provided by local governments, which has been echoed by UBCM which highlights its failure to respond to economic growth;^{3,4}
4. Relative to senior levels of government, Canadian cities have limited debt capacity to finance significant investment in maintaining and renewing public works, utilities, affordable housing, social and community facilities, etc. while also addressing climate resilience and other emerging needs;
5. There is a pattern of government underinvestment in preventative services with a longer-term “payback period”, which may in part be related to short-term budgeting pressures;⁵
6. Nascent social initiatives with limited empirical evidence available to-date, yet high potential for social and economic benefits, often struggle to secure the required seed funding;⁶
7. Several global jurisdictions are leveraging innovative “social impact funding” strategies, combining charitable, private, and government capital to fund services not well supported by traditional funding mechanisms;⁷
8. Social impact funding strategies have been used in London in a variety of areas, such as the London Energy Efficiency Fund which leveraged capital investments and external financing towards low carbon innovation projects that reduced carbon emissions by 40K tons and grew into the more expansive Mayor of London’s Energy Efficiency Fund;⁸

¹ <https://council.vancouver.ca/20200708/documents/cfsc2.pdf>

² https://munkschool.utoronto.ca/imfg/uploads/348/imfgpaper_no27_taxrevenues_slack_kitchen_june_27_2016_updated.pdf

³ https://munkschool.utoronto.ca/imfg/uploads/173/enidslack_imfg_no. 2_online.pdf

⁴ https://www.ubcm.ca/assets/Resolutions~and~Policy/Policy/Finance/LocalGovernmentFinance_Report_Web_Final.pdf

⁵ <https://www.canada.ca/en/public-health/services/health-promotion/population-health/investing-prevention-economic-perspective.html>

⁶ <https://www.brookings.edu/wp-content/uploads/2016/07/impact-bondswb.pdf>

⁷ https://socialfinance.org/wp-content/uploads/2016/07/SIBs-Early-Years_Social-Finance_2016_Final.pdf

⁸ <https://www.amberinfrastructure.com/our-funds/the-mayor-of-londons-energy-efficiency-fund/>

9. There have been growing interests in social impact investment opportunities with a focus on environmental, social, governance (ESG) from private and institutional investors, and philanthropic and charitable organizations in Canada that seek both financial and social return on their investment;
10. Social Impact Bonds have been utilized in Canada by organizations like the Heart and Stroke Foundation, which has worked with MaRS Impact Investing to create a 'pay-for-success' model that funds their 'Activate' program and generates returns tied to reduced blood pressure;⁹
11. Social Impact Bonds have also been used by provincial governments, such as in Manitoba, where they are funding the 'Restoring the Sacred Bond' program that matches indigenous doulas with at-risk mothers to support them through pregnancy and childbirth, aiming to reduce the number of days children spend in provincial care;¹⁰
12. Social impact funding can be utilized by the City of Vancouver to leverage additional funding from social impact investors to fund services the City is already paying for, or may plan to procure, for social outcomes;
13. The City of Vancouver, from time to time, awards grants to, and procures services from, certain not-for-profit organizations in order to achieve outcomes that have social and environmental benefits in the city and beyond; and
14. The City may be able to leverage its relationships with these organizations and bridge them with third party social impact investors to amplify the social and environmental benefits that may be achieved. This can potentially minimize the need for more City debt, higher property taxes or further budget pressure in order to achieve these benefits and helping nurture a local social impact investment community.

THEREFORE BE IT RESOLVED THAT Council direct staff to develop a framework as part of the Municipal Finance Reform work to identify and expand the set of City tools (which may include specific fiscal tools and ability to leverage the City's relationships) that may be used to achieve and potentially amplify, our social and environmental policy goals and outcomes by leveraging the resources and expertise of third party social impact investors while enabling them to earn a reasonable return. The framework and plan should address the following criteria:

- (a) encourage collaboration and partnerships between organizations that need funding and third-party social impact investors;
- (b) foster the growth and maturity of social impact investing in Vancouver;
- (c) identify criteria, challenges, success factors, and innovative ways (e.g. special purpose vehicles) that enable social impact investing to have the most significant impact in terms of achieving policy outcomes and potential reduction in future costs for the City, while achieving reasonable returns for the social impact investor community; and

⁹ <https://www.heartandstroke.ca/activate/chpi>

¹⁰ <https://www.cbc.ca/news/canada/manitoba/manitoba-social-impact-bond-doula-1.4968716>

- (d) identify service areas that have potential for delivering reasonable investment and social return that could attract social impact investments.

amended

AMENDMENT MOVED by Councillor Carr

THAT the motion be amended as follows:

- in the main clause, strike out the phrase “develop a framework as part of the Municipal Finance Reform work to identify and expand the set of City tools (which may include specific fiscal tools and ability to leverage the City’s relationships)”, and replace it with the phrase “report back on potential opportunities to leverage and nurture social impact investing”;
- in the main clause, strike out the phrase “by leveraging the resources and expertise of third party social impact investors while enabling them to earn a reasonable return”;
- in the main clause, strike out the words “framework and plan” and replace with the word “report”;
- in clause (b), insert the word “appropriate” before the word “growth”, and strike out the words “and maturity”;
- in clause (c), strike the words “the most significant” and replace with the words “best possible”, and also strike out the phrase “while achieving reasonable returns for the social impact investor community”;
- add the following as clauses (e) and (f):
 - (e) meet the standards of the *City of Vancouver Ethical Purchasing Policy* which includes core labour conventions of the International Labour Organization to advance social and economic justice through setting international labour standards; and
 - (f) support not replacing public services in the City of Vancouver.

CARRIED UNANIMOUSLY (Vote No. 07024)
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

The amendment having carried, the motion as amended was put and CARRIED (Vote No. 07025) with Councillors Boyle, Swanson and Mayor Stewart opposed, Councillors De Genova and Hardwick absent for the vote, and Councillor Kirby-Yung absent for the vote due to Civic Business.

FINAL MOTION AS APPROVED

WHEREAS

1. The City of Vancouver faces growing needs and funding pressures related to social services, affordability and housing, public health, environmental sustainability, amongst other areas;¹¹
2. Large Canadian cities need access to additional revenue and diversity of funding sources, like their U.S. and European counterparts, if they are to meet their growing funding requirements;¹²
3. Traditional municipal funding tools (i.e., the combination of property tax and user fees) are not the most equitable or strategic approach to funding many types of services currently provided by local governments, which has been echoed by UBCM which highlights its failure to respond to economic growth;^{13,14}
4. Relative to senior levels of government, Canadian cities have limited debt capacity to finance significant investment in maintaining and renewing public works, utilities, affordable housing, social and community facilities, etc. while also addressing climate resilience and other emerging needs;
5. There is a pattern of government underinvestment in preventative services with a longer-term “payback period”, which may in part be related to short-term budgeting pressures;¹⁵
6. Nascent social initiatives with limited empirical evidence available to-date, yet high potential for social and economic benefits, often struggle to secure the required seed funding;¹⁶
7. Several global jurisdictions are leveraging innovative “social impact funding” strategies, combining charitable, private, and government capital to fund services not well supported by traditional funding mechanisms;¹⁷
8. Social impact funding strategies have been used in London in a variety of areas, such as the London Energy Efficiency Fund which leveraged capital investments and external financing towards low carbon innovation projects that reduced carbon emissions by 40K tons and grew into the more expansive Mayor of London’s Energy Efficiency Fund;¹⁸

¹¹ <https://council.vancouver.ca/20200708/documents/cfsc2.pdf>

¹² https://munkschool.utoronto.ca/imfg/uploads/348/imfgpaper_no27_taxrevenues_slack_kitchen_june_27_2016_updated.pdf

¹³ https://munkschool.utoronto.ca/imfg/uploads/173/enidslack_imfg_no_2_online.pdf

¹⁴ https://www.ubcm.ca/assets/Resolutions~and~Policy/Policy/Finance/LocalGovernmentFinance_Report_Web_Final.pdf

¹⁵ <https://www.canada.ca/en/public-health/services/health-promotion/population-health/investing-prevention-economic-perspective.html>

¹⁶ <https://www.brookings.edu/wp-content/uploads/2016/07/impact-bondswb.pdf>

¹⁷ https://socialfinance.org/wp-content/uploads/2016/07/SIBs-Early-Years_Social-Finance_2016_Final.pdf

¹⁸ <https://www.amberinfrastructure.com/our-funds/the-mayor-of-londons-energy-efficiency-fund/>

9. There have been growing interests in social impact investment opportunities with a focus on environmental, social, governance (ESG) from private and institutional investors, and philanthropic and charitable organizations in Canada that seek both financial and social return on their investment;
10. Social Impact Bonds have been utilized in Canada by organizations like the Heart and Stroke Foundation, which has worked with MaRS Impact Investing to create a 'pay-for-success' model that funds their 'Activate' program and generates returns tied to reduced blood pressure;¹⁹
11. Social Impact Bonds have also been used by provincial governments, such as in Manitoba, where they are funding the 'Restoring the Sacred Bond' program that matches indigenous doulas with at-risk mothers to support them through pregnancy and childbirth, aiming to reduce the number of days children spend in provincial care;²⁰
12. Social impact funding can be utilized by the City of Vancouver to leverage additional funding from social impact investors to fund services the City is already paying for, or may plan to procure, for social outcomes;
13. The City of Vancouver, from time to time, awards grants to, and procures services from, certain not-for-profit organizations in order to achieve outcomes that have social and environmental benefits in the city and beyond; and
14. The City may be able to leverage its relationships with these organizations and bridge them with third party social impact investors to amplify the social and environmental benefits that may be achieved. This can potentially minimize the need for more City debt, higher property taxes or further budget pressure in order to achieve these benefits and helping nurture a local social impact investment community.

THEREFORE BE IT RESOLVED THAT Council direct staff to report back on potential opportunities to leverage and nurture social impact investing that may be used to achieve and potentially amplify, our social and environmental policy goals and outcomes. The report should address the following criteria:

- (a) encourage collaboration and partnerships between organizations that need funding and third-party social impact investors;
- (b) foster the appropriate growth of social impact investing in Vancouver;
- (c) identify criteria, challenges, success factors, and innovative ways (e.g. special purpose vehicles) that enable social impact investing to have best possible impact in terms of achieving policy outcomes and potential reduction in future costs for the City;
- (d) identify service areas that have potential for delivering reasonable investment and social return that could attract social impact investments;

¹⁹ <https://www.heartandstroke.ca/activate/chpi>

²⁰ <https://www.cbc.ca/news/canada/manitoba/manitoba-social-impact-bond-doula-1.4968716>

- (e) meet the standards of the *City of Vancouver Ethical Purchasing Policy* which includes core labour conventions of the International Labour Organization to advance social and economic justice through setting international labour standards; and
- (f) support not replacing public services in the City of Vancouver.

The Committee adjourned at 5:26 pm.

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**COUNCIL MEETING MINUTES
STANDING COMMITTEE OF COUNCIL ON
CITY FINANCE AND SERVICES**

FEBRUARY 24, 2021

A meeting of the Council of the City of Vancouver was held on Wednesday, February 24, 2021, at 5:26 pm, in the Council Chamber, Third Floor, City Hall, following the Standing Committee on City Finance and Services meeting, to consider the recommendations and actions of the Committee.

PRESENT:

- Mayor Kennedy Stewart
- Councillor Rebecca Bligh
- Councillor Christine Boyle
- Councillor Adriane Carr
- Councillor Melissa De Genova*
- Councillor Lisa Dominato
- Councillor Pete Fry
- Councillor Colleen Hardwick*
- Councillor Sarah Kirby-Yung* (Leave of Absence for Civic Business from 3:30 pm to 5:30 pm)
- Councillor Jean Swanson
- Councillor Michael Wiebe

CITY MANAGER'S OFFICE: Paul Mochrie, Acting City Manager

CITY CLERK'S OFFICE: Rosemary Hagiwara, Acting City Clerk
Irina Dragnea, Meeting Coordinator

* Denotes absence for a portion of the meeting

COMMITTEE REPORTS

Report of Standing Committee on City Finance and Services
Wednesday, February 24, 2021

Council considered the report containing the recommendations and actions taken by the Standing Committee on City Finance and Services. Its items of business included:

1. Enhanced Enforcement of Amplification Devices
2. Public Consumption of Alcohol in Proposed Parklet at 111 Princess Avenue
3. Closing the Inequality Gap with Paid Sick Leave (Member's Motion B.2)
4. Commemorating COVID-19 in the City of Vancouver (Member's Motion B.3)
5. Developing a City Framework for the Leveraging and Nurturing of a Social Impact Investment Community to Amplify Social and Environmental Outcomes (Member's Motion B.4)

Items 1 to 5,

MOVED by Councillor Dominato
SECONDED by Councillor Fry

THAT the recommendations and actions taken by the Standing Committee on City Finance and Services at its meeting of February 24, 2021, as contained in items 1 to 5, be approved.

CARRIED UNANIMOUSLY AND
BY THE REQUIRED MAJORITY
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

URGENT BUSINESS

1. Requests for Leaves of Absence

MOVED by Councillor Fry
SECONDED by Councillor Carr

THAT Councillor Kirby-Yung be granted a Leave of Absence for civic business from 3:30 pm to 5:30 pm, today.

CARRIED UNANIMOUSLY
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

MOVED by Councillor Fry
SECONDED by Councillor Dominato

THAT Councillor Harwick be granted a Leave of Absence for personal reasons from 6 pm to 10 pm, today.

CARRIED UNANIMOUSLY
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

MOVED by Councillor Fry
SECONDED by Councillor Dominato

THAT Mayor Stewart be granted a Leave of Absence for civic business from 4:30 pm to 5:30 pm, today.

CARRIED UNANIMOUSLY
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

ADJOURNMENT

MOVED by Councillor Fry
SECONDED by Councillor Dominato

THAT the meeting be adjourned.

CARRIED UNANIMOUSLY
(Councillors De Genova and Hardwick absent for the vote)
(Councillor Kirby-Yung absent for the vote due to Civic Business)

The Council adjourned at 5:28 pm.

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