

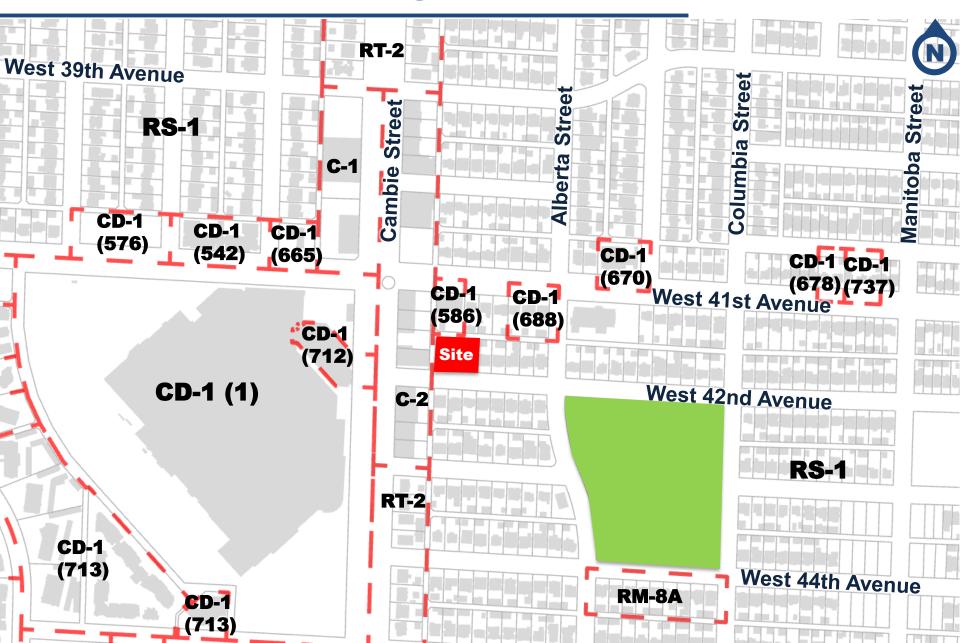


CD-1 Rezoning: 441-475 West 42nd Avenue Public Hearing – January 19, 2021

Existing Site and Context



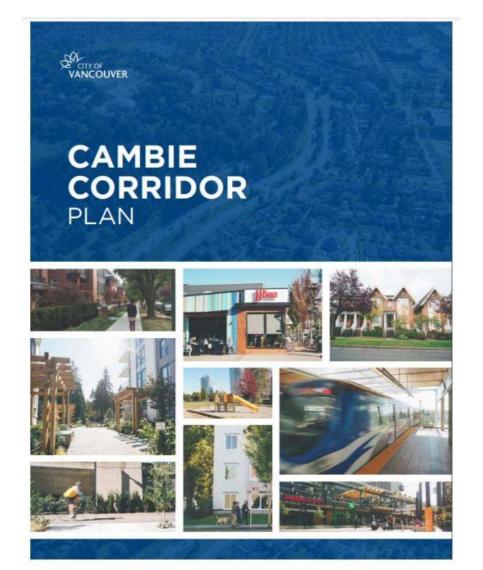
Site and Surrounding Zone



Local Services and Amenities



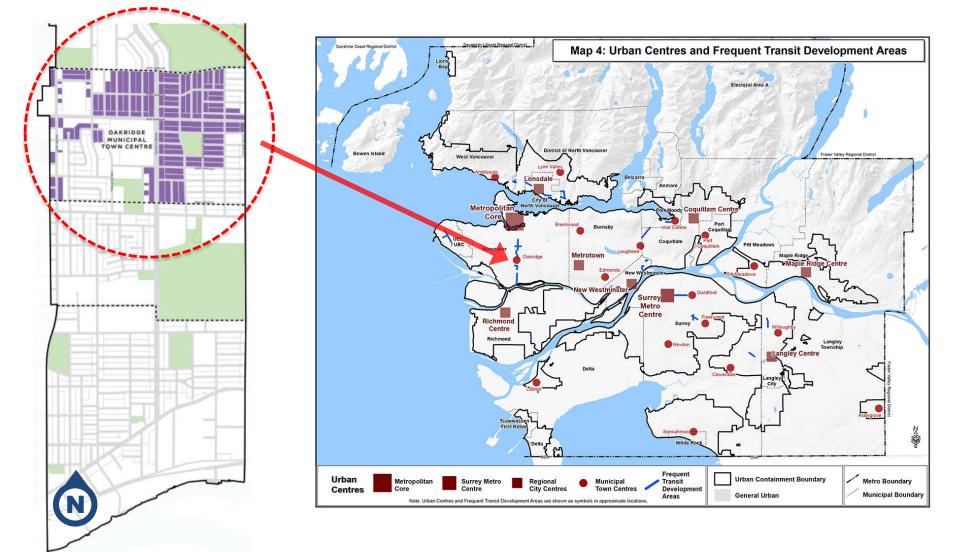
Enabling Policies



Cambie Corridor Plan (2018)

- Manages growth over next 30 years
- Developed through threephase planning program
- Includes
 - Public Benefits Strategy
 - Public Realm Plan
- Aligned with Housing Vancouver Strategy to provide a range of housing types and affordability levels

Oakridge Municipal Town Centre



Overview of Oakridge Municipal Town Centre

Oakridge Municipal Town Centre





Artist's illustration showing the future of the Oakridge Municipal Town Centre (looking west along 41st Avenue)

Overview of Oakridge Municipal Town Centre

Section 4.3.6 High-density residential areas



Apartment (up to 18-storey tower with minimum consolidation requirement)

- Deliver a range of affordable housing options and create a diversity of building forms
- Improved streetscapes to connect the neighbourhood to adjacent parks, shops, and services within the MTC
- Residential buildings up to 4 storeys with a minimum 15.2 m (50 ft) frontage
- Increased height and density considered if the following conditions are met:
 - 100% of the residential floor area is secured rental with a minimum of 20% provided as below-market rental, or
 - A minimum of 30% of the residential floor area is provided as social housing

Section 4.3.6.2 High-density residential areas (south of 41st Avenue)



- Height: Up to 18 storeys*
- Density: Varies with building performance
- Residential use
- "Tower on podium" building form
- Podium depth should not exceed 21.3 m (70 ft.)
- Tower floor plates should not exceed 603.9 sq. m (6,500 sq. ft.)
- Blocks should have a consistent and continuous streetwall

*Requires a min. 45.7 m (150 ft.) frontage with either 100% of the residential floor area as secured rental with a min 20% provided as below-market rental; or a min. 30% of the residential floor area as social housing.

Apartment (up to 18-storey tower with minimum consolidation requirement)

Proposal

- Received: September 16, 2019
- 18-storey rental residential building
- FSR: 6.70
- Max. building height: 57.7 m (189 ft.)
 - 61.0 m (200 ft.) to top of rooftop amenity space
- 124 secured rental units:
 - 9 one-bedroom (7%)
 - 62 two-bedroom (50%)
 - 7 three-bedroom (6%)
 - 46 four-bedroom (37%)
- Min. 20% floor area secured at belowmarket rates
- 43 vehicle parking spaces
- 284 bicycle spaces
- Bicycle maintenance and wash up facilities accessible from the rear lane



Looking Northeast

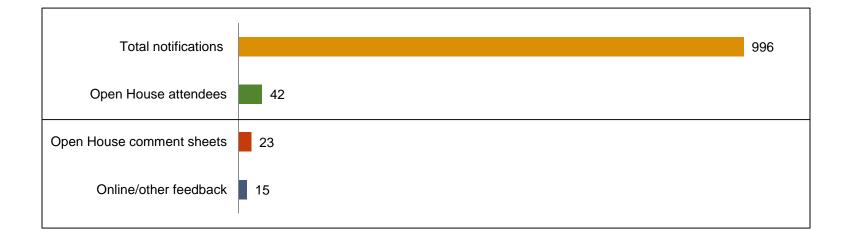
Renting vs Ownership

	Below-Market Rental*		Market Rent in Newer Buildings - Westside		Ownership	
	Average Starting Rents	Average Household Income Served	Average Rents	Average Household Income Served	Median-Priced Unit (Westside)	Average Household Income Served
studio	\$950	\$38,000	\$1,804	\$72,160	\$2,819	\$112,760
1-bed	\$1,200	\$48,000	\$1,999	\$79,960	\$3,413	\$135,520
2-bed	\$1,600	\$64,000	\$3,059	\$122,360	\$5,191	\$207,640
3-bed	\$2,000	\$80,000	\$3,876	\$155,040	\$8,571	\$342,840

* Rental rates and operating requirements in accordance with the City's Moderate Income Rental Housing Program

Public Consultation

Pre-application Open House July 24, 2019 19 attendees City-hosted Open House November 20, 2019 42 attendees



Public Consultation: What We Heard

Support

- Building height, massing, and density
- Building design
- More rental with access to transit
- Parking within development given proximity to transit
- Sustainability
- Bike Parking

Concern

- Building height, massing, and density
- Transit concern that Canada Line is at capacity
- Traffic and safety
- Parking within development insufficient
- Building design

Building height, massing, and density

- Proposal complies with the Plan in terms of tenure, building height and density.
- Stepping back of the rooftop amenity space to address apparent height and massing.
- Increase rear setback to improve interface.

Transit, traffic and saftey

- Variety of amenities located within a 5-10 minute walk (parks, schools, childcare, transit, bike route and commercial areas)
- 250 m from Oakridge-41st SkyTrain Station
- \$50,000 contribution towards future traffic calming measures

Parking

• To be provided in accordance with the Parking By-law

Public Benefits

Community Amenity Contribution (CAC)

- Pre-set affordable housing target
 - 100% Secured rental housing (124 units)
 - 20% of floor area (approx. 29 units) as below-market rental with rates and operating requirements of MIRHP

Development Cost Levies (DCLs)

- \$3,529,471
- This includes the City-wide Utilities DCL which helps pay for infrastructure upgrades

Public Art

• \$249,335

Restart Smart Vancouver



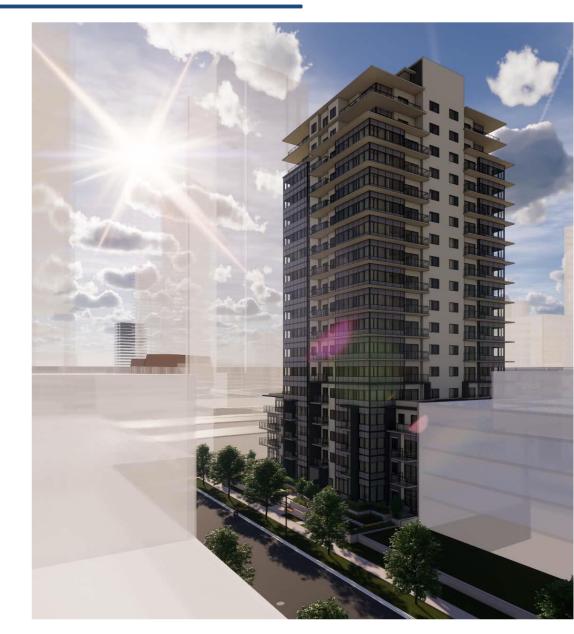
Construction jobs and job space:

• 434 construction jobs



Conclusion

- Proposal complies with the Cambie Corridor Plan
- Staff support application subject to conditions outlined in Appendix B



END OF PRESENTATION

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