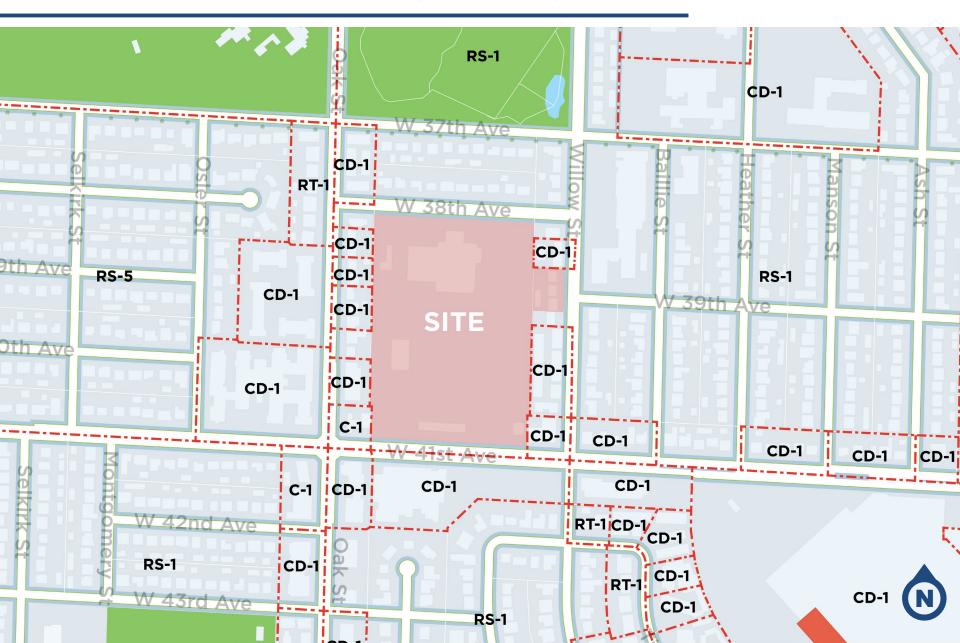




CD-1 Rezoning: 949 West 41st Avenue and 5469-5507 Willow Street (Oakridge Transit Centre)
Public Hearing – December 8, 2020

Site and Surrounding Zoning



Existing Site and Context



Oakridge Transit Centre Policy Statement

OTC Policy Statement (2015)

- Gross FSR of 2.1
- Buildings up to 15 storeys
- Local-serving commercial
- 2-acre public park
- 69-space childcare facility
- 20% social housing



Oakridge Transit Centre Policy Statement

Guiding Principles

- Neighbourhood Identity
- Green Space
- Neighbourhood-serving Retail
- Mid-rise District
- Housing Variety and Affordability
- Community Connections
- Sustainable Systems and Green Infrastructure





Additional City Policies

Climate Emergency Response

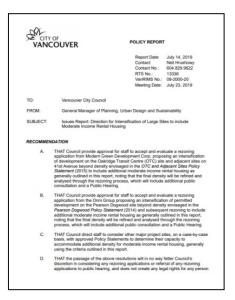
- Six Big Moves
- 53 Accelerated Actions
- 50% carbon emission reduction by 2030
- Carbon neutral by 2050

Rezoning Policy for Sustainable Large Developments

- Applies to rezoning sites over two acres
- Applications must demonstrate leadership on eight different topics

Housing Vancouver Strategy

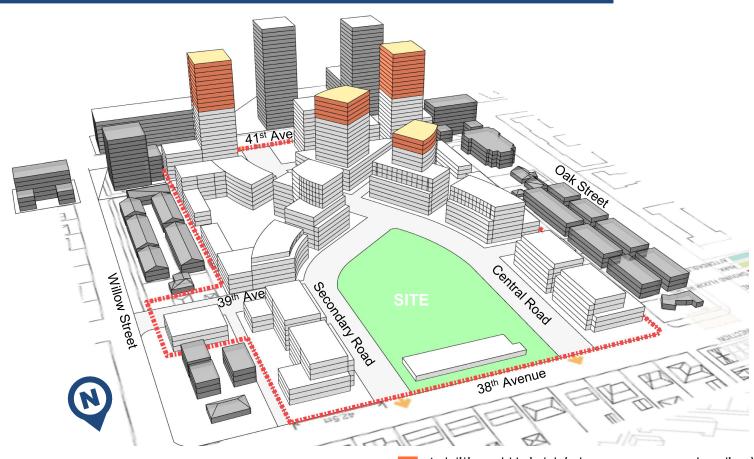
- 72,000 new homes in 10 years
 - 20,000 rental units
 - 12,000 social and supportive units



July 2019 Issues Report

- Consideration of additional height and density for 'moderate income rental housing'
- All additional floorspace is to be rental units with 25% of units below market

Changes from the OTC Policy Statement



- Additional Willow St lots
- 39th Avenue alignment extension
- Central Road alignment with JCC

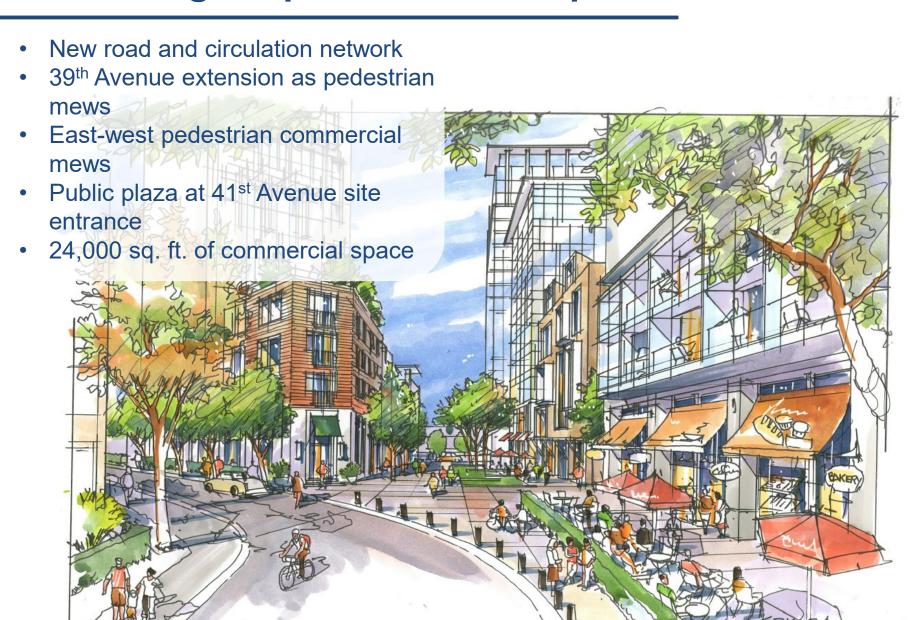
- Additional Height (above approved policy)
- Commercial mews
- Additional 10,000 sf for more retail
- Added height and density to support rental housing

Rezoning Proposal

- 1.468 million sq. ft.
- Gross FSR of 2.36
- Building heights between 1-26 storeys
- Maximum height of 275 ft.



Rezoning Proposal – Public Space



Rezoning Proposal - Housing

Housing Type	Approx. Units	Floor Space
Social Housing	330	277,589 sq. ft.
Market Rental Housing	135	94,764 sq. ft.
Moderate Income Rental	45	31,588 sq. ft.
Strata Residential	1,120	1,031,789 sq. ft.

 The rezoning would provide a significant housing contribution with approximately 510 units provided as social, rental, or moderate income rental housing.



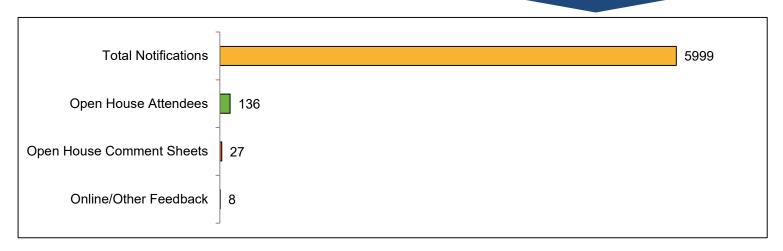
Rezoning Proposal – Park and Childcare



Public Consultation

Pre-application
Open House
April 1, 2019
130 attendees

City-hosted
Open Houses
November 18 and 23, 2019
136 attendees



Support

- General support for the project
- New rental and social housing
- Project process and delivery
- New public park
- Site design

Concerns

- Transportation and traffic
- Social housing
- Lack of retail space

Public Consultation

Update Postcards Mailed May 21, 2020



Support

- Increased height
- Increased retail space

Concerns

- Traffic and transit congestion
- Social housing
- Desire for more retail space

Public Benefits - Overview

- Connections
- Housing
- · Parks and Childcare



Public Benefits – Connections

New street and circulation network

- New street network and aligned with JCC
- 39th Avenue extension as pedestrian mews
- Pedestrian Commercial Mews
- Public Plaza

Community Amenity Contribution (CAC)

 \$1.8 million for safety and comfort enhancements on 41st Avenue



Public Benefits - Housing

Social Housing

- Dedication of land for social housing
- 330 total social housing units, including:
- 175 units delivered turnkey by the applicant
- 4-8 licensed family childcare units

Rental Housing

- 180 secured rental units, including:
- 45 Moderate Income Rental units



Public Benefits – Parks and Childcare

69-space Childcare

Shared playground

2-acre public park

Two universal public washrooms



Public Benefits

	Amount
Social Housing	\$65,911,050
69-space Childcare Facility	\$8,000,000
2-acre Park	\$5,000,000
Cash CAC for Transportation	\$1,800,000
Development Cost Levies (City-wide and Utilities DCLs)	\$31,246,346
Public Art	\$2,357,465
Total Value	\$114,314,861

Phasing Plan



- Development of the site is anticipated over four phases
- Estimated completion of site buildout is 10-12 years

Phase	Development Details	Parcel
	Market Housing	С
1	Rental Housing	С
	Commercial Space	С
	Commercial Mews and Plaza	С
	Market Housing	D
	Commercial Space	D
2	Commercial Mews	D
	Social Housing (turnkey)	Е
	Social Housing (bare parcel)	Е
	Market Housing	В
	Social Housing (turnkey)	Е
3	Commercial Space (bare parcel)	Ш
	2-acre Public Park	Η
	69-space Childcare Facility	Η
4	Market Housing	A, F

July 2020 Council Motion

 At the July 23, 2020, Council meeting, the following motion was approved:

"THAT Council refer the Referral Report dated June 10, 2020, entitled "CD-1 Rezoning: 949 West 41st Avenue and 5469-5507 Willow Street (Oakridge Transit Centre)", back to staff to try to find more housing affordability, and ensure plans include measures to achieve climate emergency targets, and report back by October 2020."

• Staff have responded to the items in the motion and have included these recommendations as part of this application.

Motion Response - Housing



- In response to Council's motion, staff recommend a 24,000 sq. ft. increase to the social housing floor space.
- This would create 30 additional social housing units.

Housing Type	Approx. Units
Social Housing	300
Added Social Housing	30
Market Rental Housing	135
Moderate Income Rental	45
Total	510

Motion Response - Climate Emergency







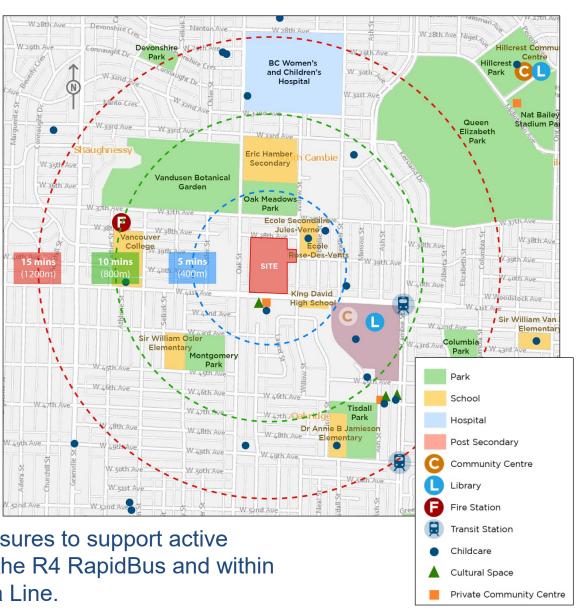
Active Transportation and Transit

Goal: 90% of residents live within a 5-minute walk or roll of daily amenities.

 The OTC is near many amenities, and will contribute a new park, childcare facility, and commercial space.

Goal: Two-thirds of trips by active modes or transit.

 The OTC will provide TDM measures to support active travel and is directly served by the R4 RapidBus and within a 10-minute walk of the Canada Line.



Motion Response - Climate Emergency



Zero Emissions Vehicles

Goal: Half of vehicle kilometres driven will be by electric vehicles (EVs) by 2030.

- All residential and 10% of commercial parking spaces will be equipped for EV charging.
- Six DC Fast Charging Hub Stations will be provided for public use.



Zero Emissions Space and Water Heating

Goal: Cut carbon emissions from building operations in half by 2030.

- Future standards updates to the *Green Buildings Policy for Rezonings* will apply as the site buildout proceeds.
- Existing by-law requirements mean new buildings will produce 70% fewer operational carbon emissions.



Low Carbon Materials and Construction Practices

Goal: Reduce embodied carbons emissions for new construction by 40% by 2030.

- Increasingly rigorous Vancouver Building By-law requirements will apply throughout site buildout.
- All City-owned buildings will be Passive House and LEED Gold certified.

Motion Response - Climate Emergency



Restored Coasts and Forests

 The bioswale will be the centerpiece of the rainwater management strategy.

Goal: Restore enough forest and coastal ecosystems to remove one million tonnes of carbon annually by 2060

 OTC would contribute to restoration of forests through enhanced tree canopy and vegetative cover.

The site fits into a larger connected green area in the surrounding neighbourhoods.



Conclusion

- Proposal complies with OTC Policy Statement, the July 2019 Issues Report and Council's July 2020 motion
- Staff support application subject to the conditions outlined in Appendix B



END OF PRESENTATION

slides after this are for internal use only, please do not post slides beyond this point

Restart Smart Vancouver



If approved, the project would generate approximately 1,785 off-site and on-site construction jobs in Phase 1.

Overview from North



Park View from North



 View Looking East Along Central Lane to Parcel E



View Looking East Along Commercial Mews from Existing West Lane

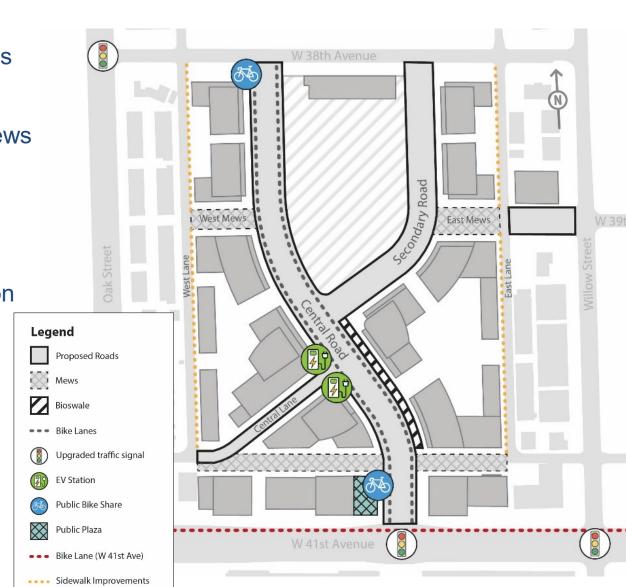


View Looking North Along Central Road from 41st Avenue



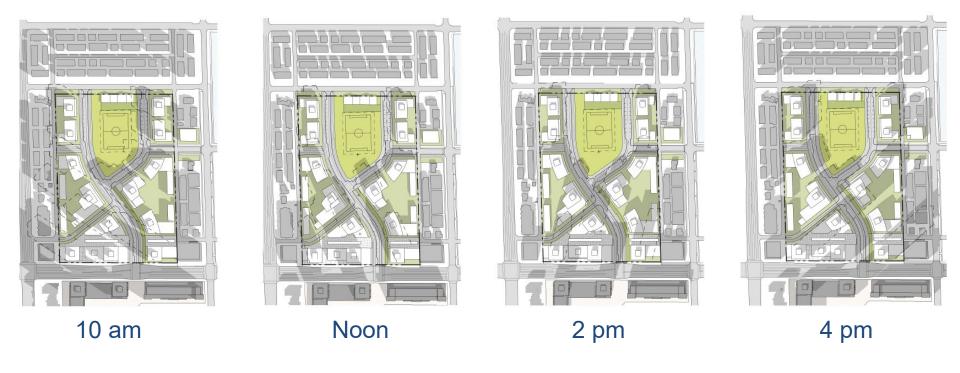
Transportation

- 2 EV Fast-Charging Hubs
- 2 PBS stations
- East-west pedestrian mews
 - Commercial Mews
 - 39th Avenue Mews
- Traffic signal upgrades
- New street and circulation network
- Sidewalks added to existing lanes
- Enhancements to pedestrian and cycling realm on 41st Avenue



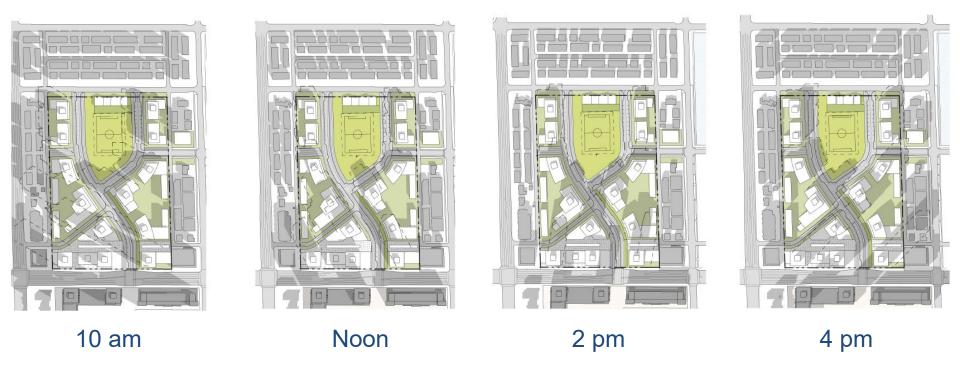
Shadow Study

Fall Equinox



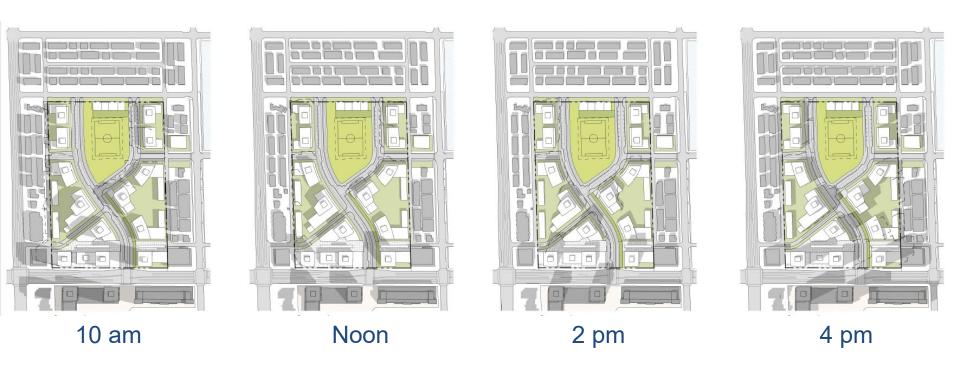
Shadow Study

Spring Equinox



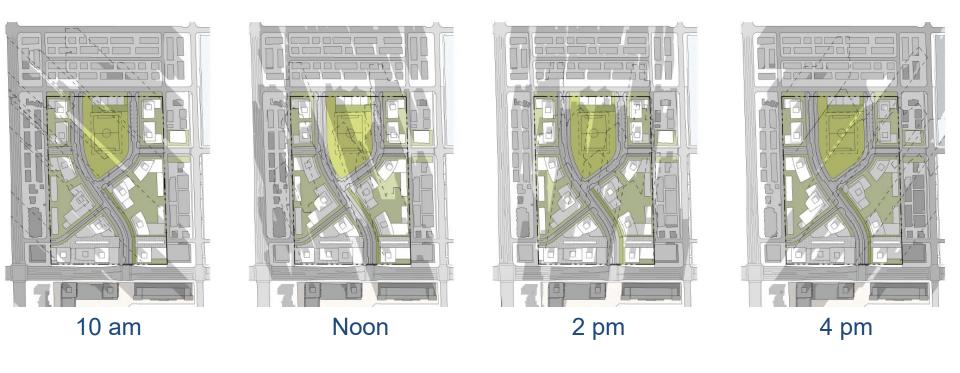
Shadow Study

Summer Solstice



Shadow Study

Winter Solstice



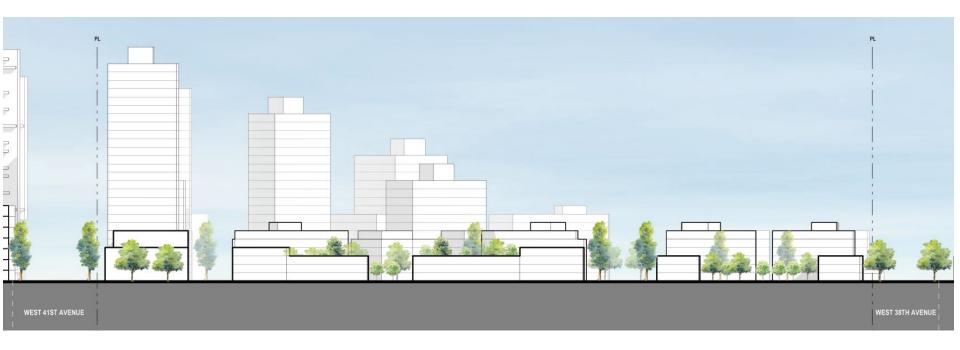
North Elevation



South Elevation



East Elevation



West Elevation



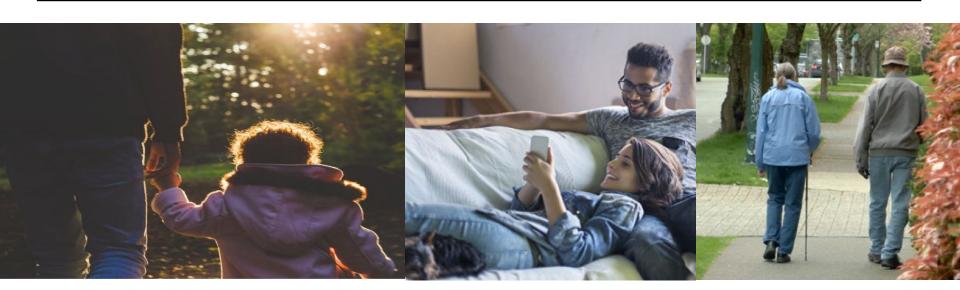
Progress on Housing Targets

Progress Towards 10-Year Housing Vancouver Targets for Non-Market and Purpose-Built Market Rental Housing as of September 30, 2020

Housing Type	10-YEAR TARGETS	Units Approved Towards Targets		
Social, Supportive, and Co-op Housing Units	12,000	5,286		
Purpose-Built Market Rental Housing Units	16,000	4,341		
Developer-Owned Below Market Rental	4,000	288		

Renting vs. Ownership

	Moderate Income Units			ıl Buildings – tside²	Median-Priced Ownership Unit – Westside ³		
Unit Type	Average Starting Rents Average Household Income required¹		Average Rent	Average Household Income Served ¹	Monthly Costs of Ownership	Average Household Income Served ¹	
Studio	\$950	\$38,000	\$1,804	\$72,160	\$2,819	\$112,760	
1 Bedroom	\$1,200	\$48,000	\$1,999	\$79,960	\$3,413	\$136,520	
2 Bedroom	\$1,600	\$64,000	\$3,059	\$122,360	\$5,191	\$207,640	
3 Bedroom	\$2,000	\$80,000	\$3,876	\$155,040	\$8,571	\$342,840	



Estimated Housing Costs

	BC HILS (2	021)	MIRHPP			w – Maximum	CMHC Ave	rages	Median Price	
					Averages**		(Zone 6 – Westside/Kerrisdale)		West Side***	
Unit Type	HILs max. monthly rent	House-hold income served*	MIRHPP max. average monthly rent	House-hold income served*	Maximum. Average Rents ⁻ Westside (2020)	House-hold income served*	Average Market Rent (CMHC, Oct 2019)	House-hold income served*	Monthly Costs Associated with Purchase	House-hold income served*
Studio	\$1,387	\$55,000	\$950	\$38,000	\$1,641	\$ 65,640	\$1,154	\$46,160	\$2,819	\$112,760
1-bed	\$1,387	\$55,000	\$1,200	\$48,000	\$1,942	\$ 77,680	\$1,486	\$59,440	\$3,413	\$136,520
2-bed	\$1,687	\$67,500	\$1,600	\$64,000	\$2,611	\$ 104,440	\$2,304	\$92,160	\$5,191	\$207,640
3-bed	\$1,838	\$78,000	\$2,000	\$80,000	\$2,977	\$ 119,080	\$3,160	\$126,400	\$8,571	\$342,840

^{*} As per CMHC, affordable housing is defined as shelter costs equal to less than 30 per cent of total before-tax household income, and these values represent the average minimum household income required for the average unit according to the CMHC definition. The actual rents and income required will be a range.

^{**} For studio, 1-, 2-, and 3-bedroom units, the maximum DCL rents are the average rents for all residential units built since the year 2005 in the City of Vancouver as published by CMHC in the 2019 Rental Market Report, plus 10% released on January 15, 2020.

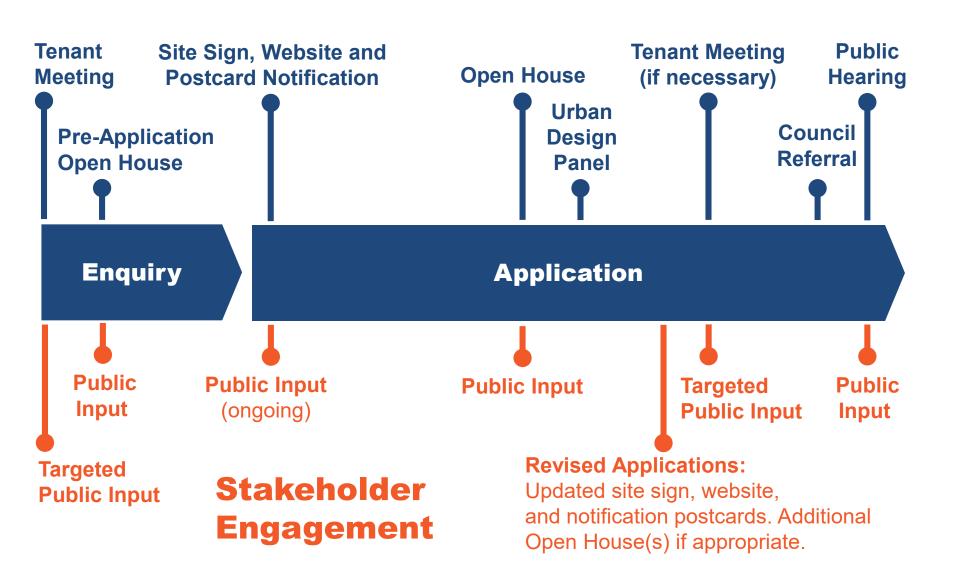
^{***} BC Assessment 2019, based on the following assumptions in 2019: median of all BC Assessment recent sales prices in Vancouver Westside by unit type, 10% down payment, 5% mortgage rate, 25-year amortization, \$150 – 250 monthly strata fees and monthly property taxes at \$2.56 per \$1,000 of assessed value.

MIR Rents

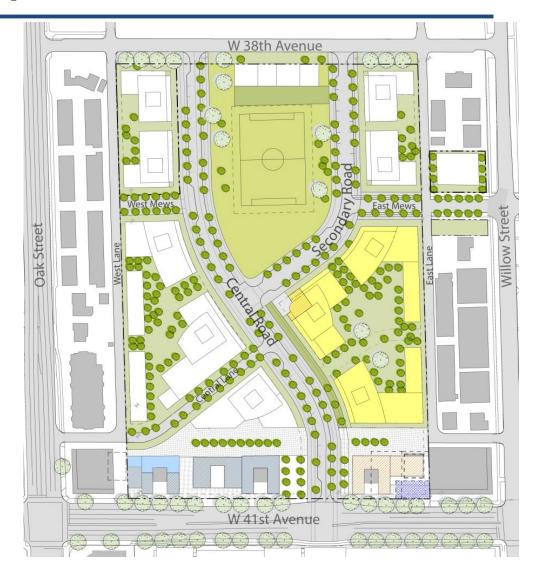
	Moderate Income Rental					
	Average Starting Rents	Average Household Income Served	Households By Occupation that may be able to afford the unit ¹			
studio	\$950	\$38,000	Graphic Arts Technician or Health Services Assistant			
1-bed	\$1,200	\$48,000	Auto Service Technician or Vocational Instructor			
2-bed	\$1,600	\$64,000	Two income household: Transit Driver and Admin Assistant			
3-bed	\$2,000	\$80,000	Two income household: Maintenance Worker and Carpenter			



Rezoning Process

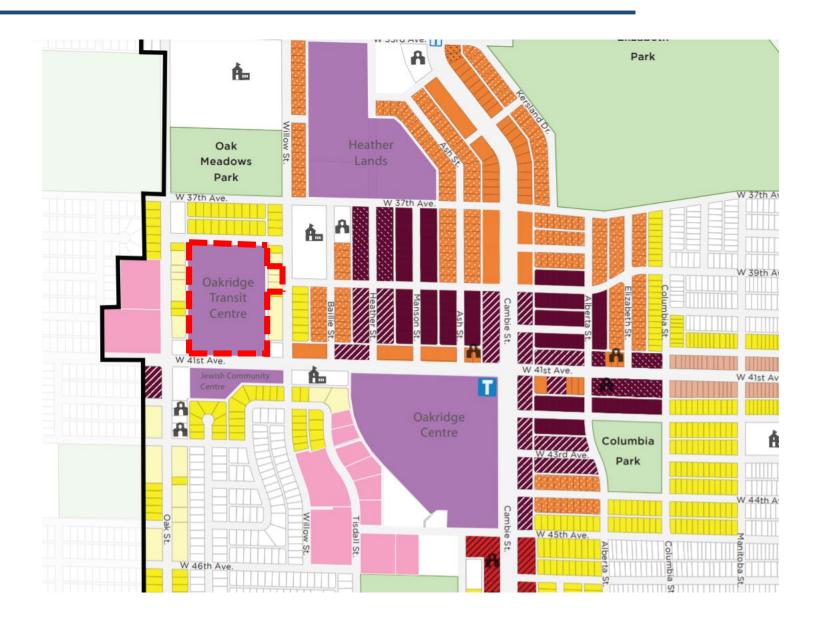


Landscape Plan





Oakridge Municipal Town Centre (MTC)



Cambie Corridor Plan: Goals

Over the next 30 years the corridor will add:

SPACE FOR **NEW JOBS**







WORK WITH TRANSLINK TO **IMPROVE CANADA LINE** CAPACITY AND ESTABLISH **NEW B-LINE SERVICE ON 41ST AVENUE** **NEW, DIVERSE HOUSING OPTIONS**



2,800 SOCIAL HOUSING UNITS



5,000+ RENTAL UNITS



SINGLE-FAMILY LOTS



UPGRADE & EXPAND THE **CYCLING NETWORK**





PUBLIC SPACES



- THE -MUNICIPAL TOWN CENTRE

AT OAKRIDGE

NEW & IMPROVED COMMUNITY **FACILITIES**