

**1. 2020 Annual Inflationary Rate Adjustments to Density Bonus Contributions**

**Summary:** To amend the Zoning and Development By-law to implement 2020 inflationary rate adjustments to Density Bonus Contributions. Density bonusing is a zoning tool that permits additional floor space in exchange for amenities and affordable housing. These fees help pay for amenities such as parks, affordable housing, childcare centres, libraries, community centres, transportation and other infrastructure that meet the needs of our growing city. Council approved a similar report on implementing 2020 inflationary rate adjustments to Development Cost Levies (DCLs) and CAC Targets on July 23, 2020.

**Applicant:** General Manager of Planning, Urban Design and Sustainability

**Referral:** This item was referred to Public Hearing at the Council Meeting of July 21, 2020.

**Recommended Approval:** By the General Manager of Planning, Urban Design and Sustainability

THAT the application to implement 2020 inflationary rate adjustments for density bonus contributions by amending Schedule F of the Zoning and Development By-law to be effective September 30, 2020, generally as presented in Appendix A of the Referral Report dated June 23, 2020 entitled "2020 Annual Inflationary Rate Adjustments to Density Bonus Contributions" be approved.

**[2020 Annual Inflationary Rate Adjustments to Density Bonus Contributions]**