

IN-CAMERA COUNCIL MEETING

SEPTEMBER 15, 2020

DECISION RELEASE

Lease - A portion of Dunlevy Avenue between East Pender Street and Keefer Street to Mau Dan Gardens Co-operative Housing Association at 350 East Pender Street

- A. THAT Council authorize the Director of Real Estate Services to renew the lease for the portion of Dunlevy Avenue located between East Pender Street and Keefer Street, legally described as, That portion of Dunlevy Avenue, adjacent to Lot C, Block 122, District Lot 196, Plan 13208 (the "Subject Property"), as illustrated in Appendix A of the report entitled "Lease - A portion of Dunlevy Avenue between East Pender Street and Keefer Street to Mau Dan Gardens Co-operative Housing Association at 350 East Pender Street", dated August 21, 2020, for a five (5) year term, subject to one (1) year notice of cancellation, effective July 1, 2020, with a total rental rate of s.17(1) per annum to Mau Dan Gardens Co-operative Housing Association ("Mau Dan").
- B. THAT Council approve a grant in lieu of rent in the amount of s.17(1) per annum, leaving a net annual rent payable by Mau Dan o s.17(1) ;

FURTHER THAT no legal rights or obligations shall arise or be created until all documents are fully executed to the satisfaction of the Director of Legal Services.

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