

IN-CAMERA COUNCIL MEETING

JULY 22 and 23, 2020

DECISION RELEASE

Pacific National Exhibition Banking Facilities

THAT Council authorize the Director of Finance, in consultation with the Director of Legal Services, to make arrangements to increase the City's maximum guarantee amount of the Pacific National Exhibition's banking facilities (loans or indebtedness) from \$24.9 million to \$34.9 million.

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