SMALL BUSINESS BC

Presentation to the Vancouver City Council COVID-19 Recovery Committee June 17, 2020

Tom Conway, CEO Sara Clark, VP of Strategic Projects







SBBC: An Overview

- Small Business BC (SBBC) established as an independent non-profit society in 2002.
- Mandate: Help BC's entrepreneurs grow successful/sustainable businesses
- SBBC funding:
 - Federal;
 - Provincial;
 - Program/Project Supports;
 - Corporate Sponsorships;
 - User Fees
- Governed by a Board of 10 Members
- Staffed by @ 40
- Community Network





SBBC Products and Services

Client Services

- Free Resources Information
- Guided Business Registration
- Business Plan Advisory
- International Trade Advisory
- Market Research Advisory
- Talk to an Expert
- Bookstore

Education

- Seminars
- Webinars
- Workshops
- Custom Education
- Room Rentals

• Projects / Programs

- Export Navigator
- Bizmap

Events

- SBBC Awards
- Inspire
- MyBizDay
- Meetups
- PopUps
- Custom













Small Business Distribution by Region in British Columbia, 2018

SBBC Service Area

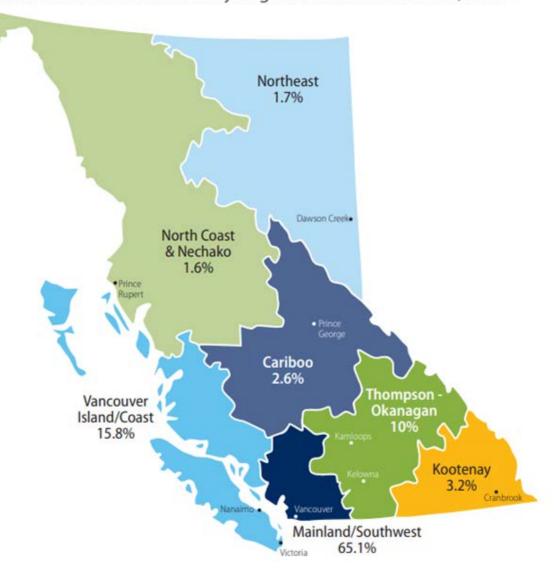
Net Change in Number of Small Businesses by Region, 2014-2018

	Total, 2018	Net change (#)	Growth rate
Vancouver Island/Coast	79,900	1,500	1.9%
Mainland/Southwest	330,100	46,100	16.3%
Thompson-Okanagan	50,700	-2,100	-3.9%
Kootenay	16,000	3,000	22.8%
Cariboo	13,200	-400	-2.8%
North Coast & Nechako	8,100	2,000	31.9%
Northeast	8,800	500	6.2%
Provincial Total†	508,700	50,700	11.1%

[†] Figures do not add to the total because the provincial total includes some businesses for which the region is unknown.

Note: Due to a data break in 2014, growth can only be calculated from 2014-2018

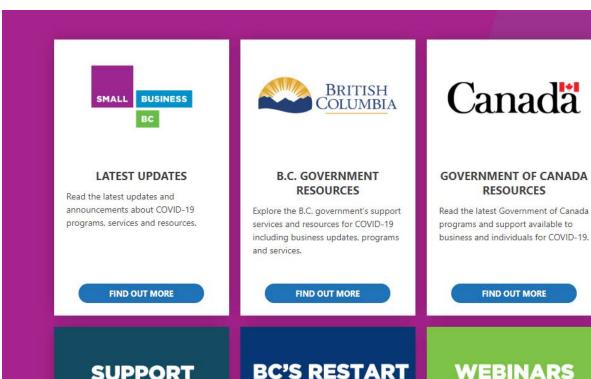
Source: BC Stats using data supplied by Statistics Canada



SBBC: Response to Committee Questions Around COVID-19

- 1. What is particularly important to you?
- What do you feel are the key challenges?
- 3. How do you think our city can best support, especially within our powers, economic recovery and complete communities?

B.C. Business COVID-19 Support Service



SUPPORT

DIRECTORY

COVID-19 SUPPORT

DIRECTORY

Prepared by the B.C. government, this

practical document contains links to a

list of resources and websites to help

businesses.

- BC'S RESTART PLAN

BC's Restart Plan lays out a series of steps that we will take together to protect people and ensure that our province can come back from COVID-19 stronger than before.

WEBINARS

SBBC COVID-19 WEBINARS

Free special topic webinars for managing your business through COVID-19. Topics include Managing Cashflow, Remote Teams and more.

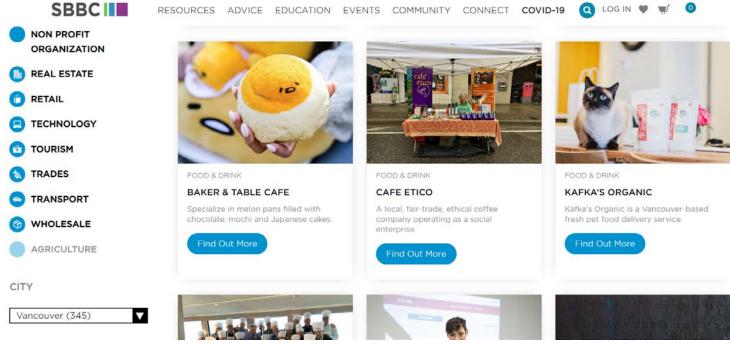
- **Latest Updates**
- **Support for Individuals**
- **Funding and Financial Relief**
- **Reopening Your Business**
- **Additional Resources**

https://covid.smallbusinessbc.ca Email – covid@smallbusinessbc.ca Call – 1-833-254-4357 Monday to Friday, from 8 a.m. to 6 p.m. (Pacific time) and Saturday from 10 a.m. to 4 p.m.

Small Business BC Marketplace



- Initiative to foster support for local small businesses
- Over 900 B.C. businesses featured more than 300 in Vancouver



SBBC: Response to Committee Questions Around COVID-19

- 1. What is particularly important to you?
- 2. What do you feel are the key challenges?
- 3. How do you think our city can best support, especially within our powers, economic recovery and complete communities?

SBBC: Response to Committee Questions Around COVID-19

- 1. What is particularly important to you?
- What do you feel are the key challenges?
- 3. How do you think our city can best support, especially within our powers, economic recovery and complete communities?

SBBC and City of Vancouver Supports for Business

- Continue collaboration on <u>Small Business Guides</u>
- Employment Lands and Economy Review







Bizmap's market research can help you:



EXPLORE NEIGHBOURHOODS

Find your customers or competitors and discover major business clusters



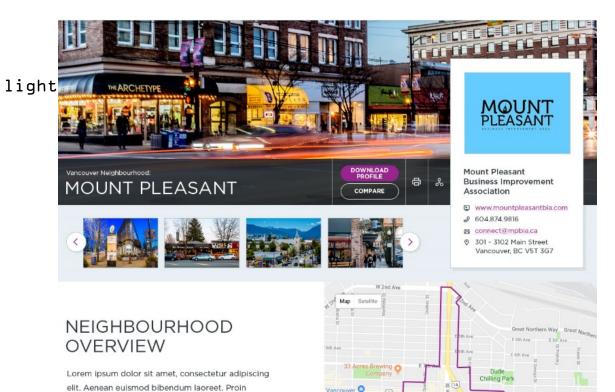
COMPARE NEIGHBOURHOODS

Compare data across neighbourhoods or regions with Bizmap's easy comparison tool



SEARCH FOR A LOCATION

Find the optimal business location by searching real-time real estate listings



Bizmap Featured Neighborhoods































GASTOWN





BIZMAP is marketing tool for the participating communities to showcase their market area and what it offers. The key audiences have been identified as:

- Businesses Looking to Locate, Relocate or Expand
- Business Owners/Managers
- Property Owners, Realtors and Developers
- Special Events Planners
- BIAs, Economic Developers & City Staff



- Only platform offering analysis and comparison of data at the neighborhood level
- Interest from BIAs, EDOs and interest groups
- Scale to other communities
- Sponsor interest



- COVID-19 has pushed many businesses to reassess and re-strategize
- Business are seeking to pivot to digital platform
- <u>Digital Main Street</u> helps main street businesses achieve digital transformation.
- Digital Main Street is scalable
- Digital Main Street is built around an online learning platform and structured training programs
- Digital Main Street helps main street businesses grow and manage their operations through the adoption of digital tools and technology.



- SBBC working with Digital Main Street on a "DMS for BC" concept.
- Municipalities, BIAs and local main street businesses benefit.
- Thank you for City and BIA letters of support.
- SBBC prepared to rollout Digital Main Street quickly.
- Additional <u>Digital Main Street</u> Information and <u>Video</u>

Questions

TOM CONWAY

Chief Executive Officer
Small Business BC
Conway.Tom@smallbusinessbc.ca
604-775-5475

SARA CLARK

VP Strategic Projects
Small Business BC
Clark.Sara@smallbusinessbc.ca
604-775-5605

www.smallbusinessbc.ca

Suite 54 – 601 West Cordova Street, Vancouver, B.C. V6B 1G1