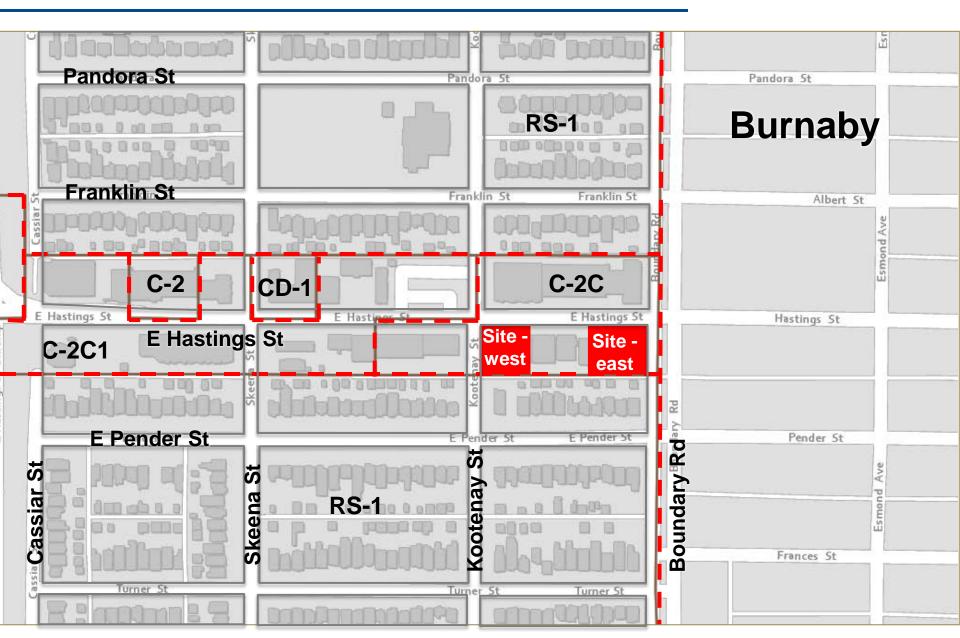
MODERATE INCOME RENTAL HOUSING PILOT PROGRAM



Item # 4 - CD-1 Rezoning: 3600 East Hastings Street Item # 5 - CD-1 Rezoning: 3680 East Hastings Street PUBLIC HEARING – JANUARY 21, 2020

Context: Zoning





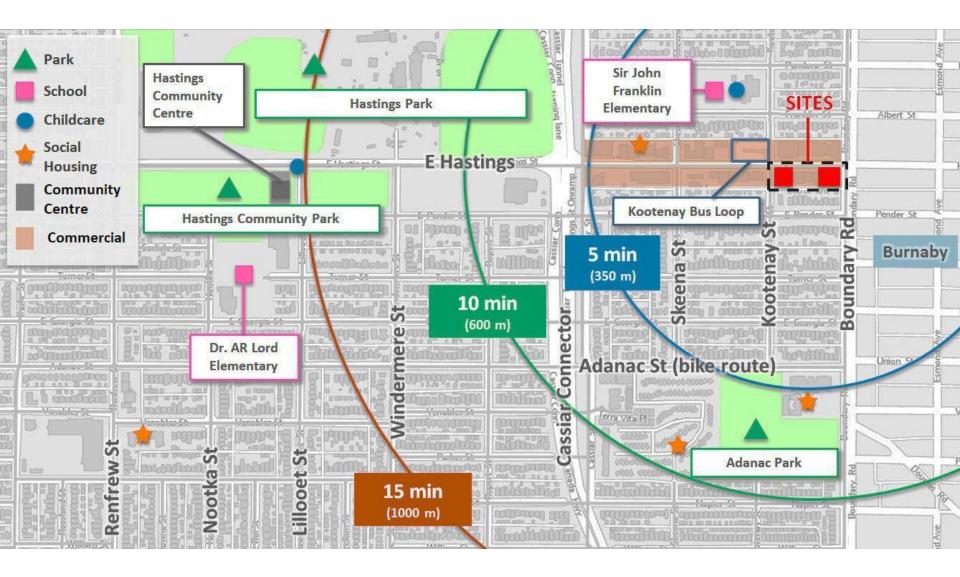
Site Context: 3600 and 3680 E Hastings St





Context: Amenities





Enabling Policy





- Housing Vancouver Strategy approved in 2017
- Secured Rental Units
- 20,000 new units, 4,000 below market rates



City of Vancouver Planning - By-law Administration Bulletins Planning and Development Services, 453 W. 12th Ave Vancouver, 8C VSV 1V4 © 604.873.7000 planning Vancouver, a

MODERATE INCOME RENTAL HOUSING PILOT PROGRAM: APPLICATION PROCESS, PROJECT REQUIREMENTS AND AVAILABLE INCENTIVES

Adopted by City Council on November 28, 2017 Effective November 29, 2017 Amended December 15, 2017, May 4, 2018, November 26, 2019

On November 26, 2019, Council approved amendments to the Mcdenate Income Rental Housing Pilot Program: Application Process, Project Requirements and Available Incentives originally approved by Council on November 28, 2017. The amendments include the following:

- Extension of the timeline of the pilot to enable staff to continue to select up to 20 proposals to submit rezoning applications until January 1, 2021
- Addition of a new consideration for large developments as defined by the Rezoning Policy for Sustainable Large Developments in Section 3g
- Clarification of additional requirements in Section 2d
- Updated information regarding available incentives in Section 3
 Removal of outdated administrative information in Section 1

This bulletin provides information on the application process, project requirements and incentives approved by City Council on November 29, 2017 (including amendments) relating to the construction of moderate income rental housing.

Beginning January L. 2018, the City will begin accepting development proposals for new buildings where 100% of the residential floor area is secured rental housing and at least 20% of the residential floor area that is counted in the calculation of the floor space ratio is made available to moderate income households, earning between \$30,000 and \$80,000 year. As per Council direction, rental units for moderate income households will be provided in a variety of unit types (studios), 1, 2 and 3 beforens).

This is a pilot program to test and demonstrate what is possible in different parts of the city. Staff will select up to 20 proposals to submit full reaconing applications between January 1 2018 and July 1 2019. On November 36, 2019, Council extended the timeline of the pilot to enable staff to continue to select up to 20 proposals to submit full reaconing applications until January 1, 2021. All applications will proceed through a full tearoning process including public hearing. Following the pilot program, Staff will report back to City Council with lessons learned and, if appropriate, recommendations for a new, long term program to encourage the construction of moderate income retain housing.

November 26, 2019

• MIRHPP adopted in 2017



Intent	Deliver below market rental units for households earning \$30,000 to \$80,000 per year
Policy	100% secured rental with minimum 20% of residential floor area dedicated to moderate income units
Selection Criteria	Affordability, net new rental units, minimal impacts on existing renters, unit mix, proximity to transit and amenities, context and neighbourhood fit
Height and Density	For C-2C sites on arterial intersections: Additional height and density up to 14 storeys.

Proposal





- Mixed-Use
- 6.96 FSR
- 160.2 ft., 14 storeys
- 118 Units
- 94 Market, 24 MIR

- Mixed-Use
- 7.14 FSR
- 152.9 ft., 14 storeys
- 94 Units
- 75 Market, 19 MIR

Proposal: 3600 E Hastings St. (West Building)







• 94 Units: 75 market, 19 MIR (39% family units):

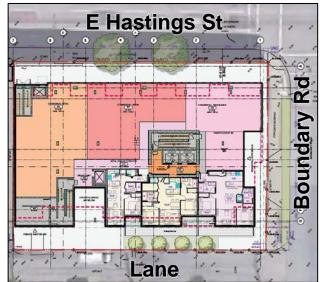
Туре	MIR
Studio	5 (26%)
1 bed	6 (32%)
2 bed	6 (32%)
3 bed	2 (11%)

- Density: 7.14 FSR recommended
- Height: 152.9 ft., recommended (14 storeys)
- Parking: 47 vehicle, 186 bicycle recommended

Proposal: 3680 E Hastings St. (East Building)







• 118 Units: 94 market, 24 MIR (37% family units):

Туре	MIR		
Studio	7 (29%)		
1 bed	8 (33%)		
2 bed	6 (25%)		
3 bed	3 (13%)		

- Density (FSR): 6.96 recommended
- Height: 160.2 ft., recommended (14 storeys)
- Parking: 61 vehicle, 230 bicycle recommended

Financial Statement



3680 E Hastings St (East Building) S600 E Hastings St (West Build

- Mixed-Use
- 6.96 FSR
- 160.2 ft., 14 storeys
- 118 Units
- 94 Market, 24 MIR

- Mixed-Use
- 7.14 FSR
- 152.9 ft., 14 storeys
- 94 Units
- 75 Market, 19 MIR



	Moderate Income Rental			
	Average Starting Rents	Average Household Income Served	Households By Occupation that may be able to afford the unit ¹	
studio	\$950	\$38,000	Graphic Arts Technician or Health Services Assistant	
1-bed	\$1,200	\$48,000	Auto Service Technician or Vocational Instructor	
2-bed	\$1,600	\$64,000	Two income household: Transit Driver and Admin Assistant	
3-bed	\$2,000	\$80,000	Two income household: Maintenance Worker and Carpenter	

Median Household Income for Hastings – Sunrise: \$68,000



	Moderate Income Rental		Market Rent in Newer Buildings - Eastside		
	Average Starting Rents	Average Household Income Served	Average Rents	Average Household Income Served	
studio	\$950	\$38,000	\$1,556	\$62,000	
1-bed	\$1,200	\$48,000	\$1,746	\$70,000	
2-bed	\$1,600	\$64,000	\$2,339	\$94,000	
3-bed	\$2,000	\$80,000	\$2,828	\$113,000	

Project qualifies for DCL Waiver



	Moderate Income Rental		Market Rent in Newer Buildings - Eastside		Ownership	
	Average Starting Rents	Average Household Income Served	Average Rents	Average Household Income Served	Median-Priced Unit (Eastside)	Average Household Income Served
studio	\$950	\$38,000	\$1,556	\$62,000	\$2,455	\$98,000
1-bed	\$1,200	\$48,000	\$1,746	\$70,000	\$3,009	\$120,000
2-bed	\$1,600	\$64,000	\$2,339	\$94,000	\$4,112	\$164,000
3-bed	\$2,000	\$80,000	\$2,828	\$113,000	\$5,897	\$236,000

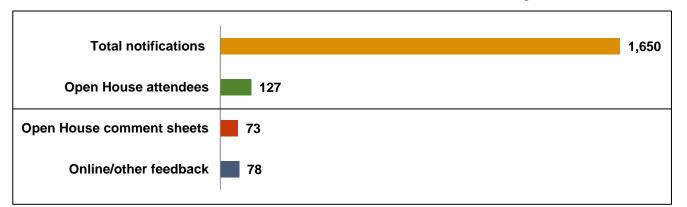


Pre-application Open House

December 11, 2018 37 people attended

City-hosted Open House

June 4, 2019 127 people attended



* Note that all reported numbers above are approximate



Support:

- Affordable rental units
- Supports local businesses
- Building height and density

Concern:

- Existing transportation
- Neighbourhood fit
- Impact to views
- Insufficient community amenities
- Public consultation



• Private Views

Location not protected by view cone

Community Amenities

 Variety of amenities located within a 1-15 minute walk (3 parks, community centre, two elementary schools, childcare, transit, bike route and commercial areas)

Consultation Process

- Housing Vancouver Strategy
- Rezoning Application 2 open houses



Transportation Study: Submitted with Application

- 212 new units and 12,000 sq.ft of commercial space, new vehicle trips minimal with no meaningful impact to the existing road network
- Developer response
 - Local traffic and transportation working group
 - Increased on-site parking
 - Construction management and pedestrian safety

City of Vancouver: Adanac Overpass Study

- Anticipated to commence in spring 2020
- Understand transportation issues in the area
- Options to mitigate traffic volume and speeding in the neighbourhood

TransLink:

 Rapid Bus Line (R5) improvements in January along Hastings St., frequency every 4-5 minutes during peak periods

Response to Feedback: Height, Density and Neighbourhood Fit



- MIRHPP Selection Process
 - Up to 14 storeys on two arterials
 - Close to transit
 - High unit count
 - No existing tenants

Context

- 13 and 16 storey buildings 1 block east
- 6 storey mixed-use Rental 100 projects
- Pre-existing commercial
- Further activation of pedestrian shopping zone
- Wide arterials capable of accommodating larger buildings
- Shadow falls across E. Hastings St., not SFD lots to the south
- Potential future change to RS, 4 storey rental





RECOMMENDATION:

- Meets Intent of MIRHP Program
- Staff Recommend Approval





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END OF PRESENTATION