

December 3, 2019

Mayor and Council
City of Vancouver
453 West 12th Ave
Vancouver, BC
V5Y 1V4

Cc: Mateja Seaton, Rezoning Planner mateja.seaton@vancouver.ca

Support for 1940 Main Street Rezoning

The proposed development for 1940 Main Street addresses three major supply shortages in the City of Vancouver: Hotels, housing, and child care facilities.

Each play an important role in the economic success of the region. Vancouver lost 1,105 hotel rooms in the last decade, thereby impacting our ability to attract conferences and visitors. Visitor spending is a crucial part of the local economy, and relies on a sufficient availability of hotel rooms. Research from Tourism Vancouver found that the City needs up to another 4,000 hotel rooms to accommodate overnight visitors. The current room shortage could risk \$2 billion in visitor spending over 12 years for Metro Vancouver if no action is taken.

New housing units are needed in and around the core area of the city to retain our workforce and keep people within a reasonable commuting distance of employment areas.

Finally, child care has been identified as an immediate need throughout the City. In the downtown area the waitlist for child care has exceeded 1500, and it can take up to 3 years to secure a child care spot, according to the **Vancouver Society of Children's Centres**.

This mixed use development will serve multiple functions and provide a variety of benefits to the City at large.

Sincerely,

**s. 22(1) Personal and
Confidential**

Charles Gauthier
President & CEO

Please note that the DV BIA Board of Directors approved a policy to support development proposals outside of the DV BIA district when certain project criteria are met. Decisions to support individual projects are made by the DV BIA executive, not the board of directors. Gary Pooni, whose firm is involved in this project, was not involved in the DV BIA decision to support this proposal.

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Downtown Vancouver BIA

**Letter of Support for Main Street Arts Development
1940 Main Street**

City of Vancouver
City Clerk's Office
453 West 12th Avenue
Third Floor
Vancouver, BC
V5Y 1V4

Dear City Council,

I am writing to you to express my support for the Main Street Arts Development located at 1940 Main Street in the Mount Pleasant neighborhood of Vancouver.

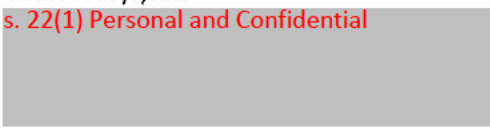
As a real estate professional who represents many landlords and tenants in the area, I strongly believe that a 49-unit Sonder/Hotel building would have a positive impact on the local economy and businesses in the area.

The new commercial spaces on the ground level will also contribute to the walkability and vibrancy of Main Street, and we look forward to the opportunity of placing our tenants in the new spaces for lease. Business along Main Street is growing rapidly with many new developments in addition to the proposed Broadway Skytrain station, and we believe this development would be a fantastic contribution to the area.

Thanks,

Matt Wasylyenko

s. 22(1) Personal and Confidential



Name: Matt Wasylyenko

Date: Dec 6, 2019

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