

## SUMMARY AND RECOMMENDATION

**1. Text Amendment: 2019 Annual Rate Adjustments to Density Bonus Contributions**

**Summary:** To amend the Zoning and Development By-law to implement 2019 inflationary rate adjustments for non-residential density bonus contributions. The inflationary rate adjustment to density bonus contributions are an annual process that allows the City to keep pace with annual changes in property values and construction costs, and helps ensure the continued delivery of necessary growth-related amenities and infrastructure.

**Applicant:** General Manager of Planning, Urban Design and Sustainability

**Referral:** This item was referred to Public Hearing at the Regular Council Meeting of July 23, 2019.

**Recommended Approval:** By the General Manager of Planning, Urban Design and Sustainability, subject to the following conditions as proposed for adoption by resolution of Council:

- A. THAT, to implement 2019 inflationary rate adjustments for non-residential density bonus contributions (I-1A, I-1B, and I-3), the application to amend Schedule F of the Zoning and Development By-law effective September 30, 2019, generally in accordance with Appendix A of the Policy Report dated June 26, 2019, entitled "2019 Annual Rate Adjustments to Density Bonus Contributions", be approved.
- B. THAT, in light of the weakening residential market, Council forgo the 2019 inflationary rate adjustments on density bonus contributions related to residential development and carry forward current rates as shown in Schedule A of Appendix A of the Policy Report dated June 26, 2019, entitled "2019 Annual Rate Adjustments to Density Bonus Contributions".

**[TA: 2019 Annual Rate Adjustments to Density Bonus Contributions]**