## BY-LAW NO.

## A By-law to amend Zoning and Development By-law No. 3575 regarding 2019 Annual Inflationary Adjustments to Density Bonus Contributions available in certain zoning districts

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

- 1. This By-law amends the indicated provisions of the Zoning and Development By-law.
- 2. Council replaces Schedule "F" to the By-law, by adopting the Schedule "F" attached to this By-law as Schedule "A".
- 3. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.
- 4. This By-law is to come into force and take effect on September 30, 2019.

ENACTED by Council this	day of	, 2019
		Mayor
		City Clerk

## "Schedule A"

## Schedule F Affordable Housing and Amenity Share Cost Schedule

This is Schedule "F" to By-law No. 3575, being the "Zoning and Development By-law".

Zoning District <sup>a</sup>	Affordable Housing Share Cost	Amenity Share Cost	
RM-8 and RM-8N (Marpole)	\$215.28 per m <sup>2</sup>	\$215.28 per m <sup>2</sup>	
RM-8A and RM-8AN (Cambie Corridor)	\$592.01 per m <sup>2</sup>	\$592.01 per m²	
RM-8A and RM-8AN (Grandview-Woodland)	\$36.13 per m <sup>2</sup>	\$36.13 per m²	
RM-9 and RM-9N (Marpole)	\$716.34 per m <sup>2</sup>	\$716.34 per m²	
RM-9A and RM-9A/N (Norquay)	\$209.75 per m <sup>2</sup>	\$209.75 per m <sup>2</sup>	
RM-9BN (Joyce-Collingwood Apartment)	\$37.86 per m <sup>2</sup>	\$37.86 per m²	
RM-10 and RM-10N	\$161.46 per m <sup>2</sup>	\$161.46 per m <sup>2</sup>	
RM-11 and RM-11N	\$36.13 per m <sup>2</sup>	\$36.13 per m <sup>2</sup>	
RM-12N	\$36.13 per m <sup>2</sup>	\$36.13 per m <sup>2</sup>	
I-1A (Mount Pleasant)	-	\$71.26 per m <sup>2</sup> (to a max FSR of 5.0 above 3.0 FSR)	
I-1B (Mount Pleasant)		Level 1 - \$71.26 per m <sup>2</sup> (to a max FSR of 5.0 above 3.0 FSR) Level 2 - \$510.32 per m <sup>2</sup> (to a max FSR of 6.0 above 5.0 FSR)	
I-3		\$113.24 per m <sup>2</sup>	
FC-2		\$1291.67 per m <sup>2</sup>	

In May 2016, Council adopted the DCL annual inflationary rate adjustment system for making annual adjustments to Amenity Share Contributions (Density Bonus Contributions). The annual inflation index is based on a blend of annual property value inflation (BC assessment net property values for the City of Vancouver) and annual construction cost inflation (Statistics Canada non-residential construction price index for Vancouver) and calculated using public, third-party data. The formula used to calculate the inflationary rate adjustment is as follows:

ANNUAL INFLATION ADJUSTMENT OF AMENITY SHARE COST AND AFFORDABLE HOUSING SHARE COST = (ANNUAL CONSTRUCTION INFLATION  $\times$  0.83) + (ANNUAL PROPERTY VALUE INFLATION  $\times$  0.17)

Rates are adjusted in accordance with this formula annually. The rate adjustment will be presented in a Report to Council every July, with new rates effective and enforceable on September 30 of every year.

To view the Council adopted inflation index, refer to the City website at: <a href="https://vancouver.ca/home-property-development/annual-inflation-index.aspx">https://vancouver.ca/home-property-development/annual-inflation-index.aspx</a>

