

## MOTION

### 1. **Approval of Form of Development – 1128 West Georgia Street**

THAT the form of development for this portion of the site known as 1128 West Georgia Street be approved generally as illustrated in the Development Application Number DP-2018-01072, prepared by James KM Cheng, and stamped "Received, Community Services Group, Development Services", on November 26, 2017, provided that the Director of Planning may impose conditions and approve design changes which would not adversely affect either the development character of the site or adjacent properties.

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## RESOLUTION

### 2. 2019 Tax Levies for Provincial Schools

#### WHEREAS

1. Pursuant to Section 119(3) of the *School Act*, the Lieutenant Governor in Council determines the tax rate on the net taxable value of all land and improvements in the City of Vancouver;
2. By *Order in Council No. 192 and No. 193* approved on April 15, 2019, the Lieutenant Governor in Council determined the following tax rates on Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other:

Class 1 Residential	0.89920
Class 5 Light Industry	3.70000
Class 6 Business & Other	3.70000

being dollars of tax for each one thousand dollars of taxable value, for the 2019 taxation year, which when applied to the net taxable value of all land and improvements in the respective Classes in the City of Vancouver would raise the following sums:

Class 1 Residential	\$302,688,421
Class 5 Light Industry	\$9,519,125
Class 6 Business & Other	\$301,394,457

3. Pursuant to provisions of the *Vancouver Charter*, on March 13, 2019, Council enacted By-law No. 12398 which authorized adjustment of the net taxable value of land in Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other in the City of Vancouver;
4. Pursuant to By-law No. 12398, the net taxable value and the adjusted taxable value of land in the above-noted Classes subject to taxation under the *School Act* for the year 2019 are as follows:

	<u>Net Taxable Value</u>	<u>Adjusted Taxable Value</u>
Class 1 Residential	\$336,619,685,418	\$329,822,708,994
Class 5 Light Industry	\$2,572,736,500	\$2,007,041,290
Class 6 Business & Other	\$81,457,961,347	\$76,388,490,886

5. Council is obliged to vary the tax rates set by the Administrator in Council to produce the same amount of revenue that would have been raised if the net taxable value of land in the above-noted Classes had not been adjusted;

THEREFORE BE IT RESOLVED THAT in the case of Class 1 Residential, the rate of 0.91773 is hereby substituted for the rate of 0.89920; in the case of Class 5 Light Industry, the rate of 4.74286 is substituted for the rate of 3.70000; and in the case of Class 6 Business & Other, the rate of 3.94555 is substituted for the rate of 3.70000 for taxation pursuant to the *School Act* in the City of Vancouver for the 2019 taxation year.

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## RESOLUTION

### 3. 2019 Tax Levies for South Coast British Columbia Transportation Authority (“TransLink”)

#### WHEREAS

1. Pursuant to Section 25 of the *South Coast British Columbia Transportation Authority Act*, the South Coast British Columbia Transportation Authority (“TransLink”) in each year levies a tax on the net taxable value of all land and improvements in the City of Vancouver (excluding property taxable for school purposes only by special act);
2. By *South Coast British Columbia Transportation Authority 2019 Property Tax By-law No. 129-2019* and *Replacement Tax By-law No. 130-2019*, TransLink levied the following tax rates on Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other:

Class 1 Residential	0.22160
Class 5 Light Industry	1.02480
Class 6 Business & Other	0.83900

being dollars of tax for each one thousand dollars of taxable value, for the 2019 taxation year, which when applied to the net taxable value of all land and improvements in the respective Classes in the City of Vancouver (excluding property taxable for school purposes only by special act) would raise the following sums:

Class 1 Residential	\$74,591,753
Class 5 Light Industry	\$2,636,540
Class 6 Business & Other	\$68,115,232

3. Pursuant to provisions of the *Vancouver Charter*, on March 13, 2019, Council enacted By-law No. 12398 which authorized adjustment of the net taxable value of land in Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other, in the City of Vancouver;
4. Pursuant to By-law No. 12398, the net taxable value and the adjusted taxable value of land in the above-noted Classes subject to taxation under the *South Coast British Columbia Transportation Authority Act* for the year 2019 are as follows:

	<u>Net Taxable Value</u>	<u>Adjusted Taxable Value</u>
Class 1 Residential	\$336,605,384,418	\$329,808,407,994
Class 5 Light Industry	\$2,572,736,500	\$2,007,041,290
Class 6 Business & Other	\$81,186,212,147	\$76,134,136,268

5. Council is obliged to vary the tax rates set by TransLink in order to produce the same amount of revenue that would have been raised if the net taxable value of land in the above-noted Classes had not been adjusted;

THEREFORE BE IT RESOLVED THAT, in the case of Class 1 Residential, the rate of 0.22617 is hereby substituted for the rate of 0.22160; in the case of Class 5 Light Industry, the rate of 1.31365 is substituted for the rate of 1.02480; and in the case of Class 6 Business & Other, the rate of 0.89467 is substituted for the rate of 0.83900 for taxation pursuant to the *South Coast British Columbia Transportation Authority Act* in the City of Vancouver for the 2019 taxation year.

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## 4. 2019 Tax Levies for British Columbia Assessment Authority

### WHEREAS

1. Pursuant to Section 17(2) of the *Assessment Authority Act*, the British Columbia Assessment Authority ("BC Assessment") in each year levies a tax on the net taxable value of all land and improvements in the City of Vancouver (excluding property taxable for school purposes only by special act);
2. By *2019 Assessment Authority By-law No. 62*, BC Assessment levied the following tax rates on Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other:

Class 1 Residential	0.03890
Class 5 Light Industry	0.10820
Class 6 Business & Other	0.10820

being dollars of tax for each one thousand dollars of taxable value, for the 2019 taxation year, which when applied to the net taxable value of all land and improvements in the respective Classes in the City of Vancouver (excluding property taxable for school purposes only by special act) would raise the following sums:

Class 1 Residential	\$13,093,949
Class 5 Light Industry	\$278,370
Class 6 Business & Other	\$8,784,348

3. Pursuant to provisions of the *Vancouver Charter*, on March 13, 2019, Council enacted By-law No. 12398 which authorized adjustment of the net taxable value of land in Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other in the City of Vancouver;
4. Pursuant to By-law No. 12398, the net taxable value and the adjusted taxable value of land in the above-noted Classes subject to taxation under the *Assessment Authority Act* for the year 2019 are as follows:

	<u>Net Taxable Value</u>	<u>Adjusted Taxable Value</u>
Class 1 Residential	\$336,605,384,418	\$329,808,407,994
Class 5 Light Industry	\$2,572,736,500	\$2,007,041,290
Class 6 Business & Other	\$81,186,212,147	\$76,134,136,268

5. Council is obliged to vary the tax rates set by BC Assessment in order to produce the same amount of revenue that would have been raised if the net taxable value of land in the above-noted Classes had not been adjusted;

THEREFORE BE IT RESOLVED THAT, in the case of Class 1 Residential, the rate of 0.03970 is hereby substituted for the rate of 0.03890; in the case of Class 5 Light industry, the rate of 0.13870 is substituted for the rate of 0.10820; and in the case of Class 6 Business & Other, the rate of 0.11538 is substituted for the rate of 0.10820 for taxation pursuant to the *Assessment Authority Act* in the City of Vancouver for the 2019 taxation year.

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## 5. 2019 Tax Levies for Municipal Finance Authority of British Columbia

### WHEREAS

1. Pursuant to Sections 17, 18(2) and 19 of the *Municipal Finance Authority Act*, the Municipal Finance Authority of British Columbia (“MFABC”) in each year levies a tax on the net taxable value of all land and improvements in the City of Vancouver (excluding property taxable for school purposes only by special act);
2. By *Municipal Finance Authority of British Columbia Resolution No. 152, 2019*, MFABC levied the following tax rates on Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other:

Class 1 Residential	0.00020
Class 5 Light Industry	0.00070
Class 6 Business & Other	0.00050

being dollars of tax for each one thousand dollars of taxable value, for the 2019 taxation year, which when applied to the net taxable value of all land and improvements in the respective Classes in the City of Vancouver (excluding property taxable for school purposes only by special act) would raise the following sums:

Class 1 Residential	\$67,321
Class 5 Light Industry	\$1,801
Class 6 Business & Other	\$40,593

3. Pursuant to provisions of the *Vancouver Charter*, on March 13, 2019, Council enacted By-law No. 12398 which authorized adjustment of the net taxable value of land in Class 1 Residential, Class 5 Light Industry, and Class 6 Business & Other in the City of Vancouver;
4. Pursuant to By-law No. 12398, the net taxable value and the adjusted taxable value of land in the above-noted Classes subject to taxation under the *Municipal Finance Authority Act* for the year 2019 are as follows:

	<u>Net Taxable Value</u>	<u>Adjusted Taxable Value</u>
Class 1 Residential	\$336,605,384,418	\$329,808,407,994
Class 5 Light Industry	\$2,572,736,500	\$2,007,041,290
Class 6 Business & Other	\$81,186,212,147	\$76,134,136,268

5. Council is obliged to vary the tax rates set by MFABC in order to produce the same amount of revenue that would have been raised if the net taxable value of land in the above-noted Classes had not been adjusted;

THEREFORE BE IT RESOLVED THAT, in the case of Class 1 Residential, the rate of 0.00020 is hereby substituted for the rate of 0.00020; in the case of Class 5 Light Industry, the rate of 0.00090 is substituted for the rate of 0.00070; and in the case of Class 6 Business & Other, the rate of 0.00053 is substituted for the rate of 0.00050 for taxation pursuant to the *Municipal Finance Authority Act* in the City of Vancouver for the 2019 taxation year.