

IN-CAMERA COUNCIL MEETING

JULY 24, 2018

DECISION RELEASE

Agreement with the Province of BC to Deliver the 800 Robson Plaza

- A. THAT Council authorize and direct staff to negotiate a contract with the Province of BC relating to the construction of the 800 Robson Project as described in the Administrative Report dated July 20, 2018, entitled "Agreement with the Province of BC to deliver 800 Robson Plaza" on the terms and conditions described in the above-noted report and such other terms and conditions as are satisfactory to the General Manager of Engineer Services, Director of Finance, and Director of Legal Services.
- B. THAT Council, subject to the terms of the contract being negotiated to the satisfaction of the City's General Manager of Engineering Services, Director of Finance, Chief Procurement Officer, and Director of Legal Services, authorize and direct each of the foregoing to execute the contract on behalf of the City.
- C. THAT the City's maximum contribution to the Province of BC will not exceed \$5 million. The source of funding for this contribution will be development contributions (CAC or DCL) as provided for in the 2019-2022 Capital Plan. Funding for this project including the source of funds will be allocated to this project as part of the 2019 Capital Budgeting Process.
- D. THAT no legal rights or obligations will be created by Council's adoption of A to C above, unless and until such contract is executed by all of the authorized signatories of the City set out in B above.

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