

## RTS 12711 - False Creek North Affordable Housing Sites - Proposed Negotiating Framework

At its In Camera meeting held on July 24, 2018, Vancouver City Council approved the following:

s.12(3)(b)



- B. THAT Council authorize the City Manager to negotiate and enter into a non-binding Memorandum of Understanding (“MOU”) with the aforementioned parties to achieve the foregoing consistent with the *Guiding Principles*, subject to reporting back and seeking Council approval to enter into any legal agreements in relation to the MOU, all land transactions related to future ownership and uses of the Option Sites, and all funding and compensation agreements with the parties related to the delivery of affordable housing, all without in any way fettering Council’s authority to consider any future rezoning applications for the Option Sites.