

## IN-CAMERA COUNCIL MEETING

JUNE 19, 2018

### DECISION RELEASE

#### **Eric Hamber Secondary School Childcare Project: Project and Funding Approval, and Authorization to Negotiate and Enter into Lease and Development Management Agreement**

- A. THAT the General Manager of Real Estate and Facilities Management and the Director of Legal Services be authorized on behalf of the City to negotiate and settle lease arrangements, a development management agreement and all related legal agreements for the Eric Hamber Secondary School childcare centre and related spaces with the Board of Education of School District No. 39 (the "VBE"), all on terms and conditions satisfactory to the General Managers of Real Estate and Facilities Management and Arts, Culture and Community Services, and the Director of Legal Services, and as more particularly described below in this Report.
- B. THAT subject to the approval of Recommendation A, Council approve this capital project and corresponding multi-year capital project budget of \$10.8 million for the design, construction and fit-out of a 69-space childcare centre at Eric Hamber Secondary School, including up to \$800,000 funding for additional design work for a second 69-space childcare facility, up to 138 spaces, to preserve the City's ability to maximize the development potential on the site should the Province or other partners come forward with additional funding for the project.

The source of funds for the multi-year capital projects totalling \$10.8 million to be cash Community Amenity Contributions allocated to childcare in the Cambie Corridor and to community facilities and childcare in the Cambie Corridor, to be added to the 2015-2018 Capital Plan.

Expenditures in 2018 will be managed within the current overall approved Annual Capital Expenditure Budget. Expenditures for subsequent years will be brought forward as part of the annual Capital Budget process.

- C. THAT the Mayor, on behalf of Council write to the Province urging the Provincial Government to explore additional funding to support the construction of the larger childcare centre to fully utilize the development potential on this site, as more particularly described below in this Report.
- D. THAT the General Manager of Real Estate and Facilities Management be authorized to execute and deliver on behalf of the City the legal agreements agreed upon to reflect the lease arrangements, and the Director of Legal Services be authorized to execute and deliver on behalf of the City all other legal documents required to implement Recommendation A.

- E. THAT no legal rights or obligations will be created by Council's adoption of the above Recommendations, unless and until all required legal documents are executed and delivered by the General Manager of Real Estate and Facilities Management or the Director of Legal Services, as applicable.

\* \* \* \* \*