

IN-CAMERA COUNCIL MEETING

APRIL 17 AND 18, 2018

DECISION RELEASE

Selection of the Community Land Trust Foundation of BC to Deliver Affordable Housing

- A. THAT Council approve the selection of the Community Land Trust (“CLT”) as the successful proponent to RFPs PSVAHA2017-03, PSVAHA2017-04 and PSVAHA2017-05 (the “RFPs”).
- B. THAT Council authorize the CEO of the Vancouver Affordable Housing Agency (“VAHA”) to negotiate terms of development agreements and leases with the Community Land Trust to design, build, fund/finance, operate and maintain affordable housing on the seven City sites identified in the RFPs and based on the terms and conditions contemplated by the RFPs and approved by the VAHA Oversight Committee.
- C. THAT Council direct the CEO of the Vancouver Affordable Housing Agency to bring the final terms negotiated with the Community Land Trust back to Council for final approval.

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